NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA

STATE OF NORTH CAROLINA COUNTY OF WAKE	)	BEFORE THE COMMISSIONER OF INSURANCE
IN THE MATTER OF: THE LICENSURE OF ZACHARY AIDI (NPN 19911455) Respondent.	)	ORDER AND FINAL AGENCY DECISION Docket No. 2340

THIS MATTER came on for hearing and was heard on February 19, 2026 by the undersigned Hearing Officer, as designated by the North Carolina Commissioner of Insurance ("Commissioner") pursuant to N.C. Gen. Stat. § 58-2-55 and other applicable statutes and regulations. The administrative hearing was held in the North Carolina Department of Insurance's Hearing Room # 211, located at 3200 Beechleaf Court, Raleigh, Wake County, North Carolina.

Petitioner, Agent Services Division of the North Carolina Department of Insurance ("Petitioner" or "Agent Services"), was present and represented by Assistant Attorney General Dilcy Burton. Respondent, Zachary Aidi ("Respondent") did not appear and was not represented by counsel at the hearing.

Matthew Reck, Complaint Analyst with Agent Services, appeared and testified on behalf of the Petitioner.

Petitioner's Exhibits 1 through 12 were admitted into evidence as full exhibits with redactions of personally identifiable information.

The Petition for Administrative Hearing alleged that Respondent violated N.C. Gen. Stat. §§ 58-33-32(k) and 58-33-46(a)(2) for failure to report administrative actions from the South Dakota Department of Labor and Regulation, Division of Insurance, the Wisconsin Office of the Commissioner of Insurance, and the Delaware Department of Insurance.

BASED UPON careful consideration of the documentary and testimonial evidence presented at the hearing, and upon the entire record in the proceeding, the undersigned Hearing Officer hereby makes the following Findings of Fact and Conclusions of Law:

FINDINGS OF FACT

1. The North Carolina Department of Insurance ("NCDOI") is a state agency responsible for enforcement of the insurance laws of North Carolina and for regulating and licensing insurance producers, in accordance with Chapter 58 of the North Carolina General Statutes. Agent Services is a division of the NCDOI.

2. On December 22, 2025, a copy of the Notice of Administrative Hearing ("Notice") and Petition for Administrative Hearing ("Petition") were deposited in the United States Postal Service via first-class mail and via certified mail, return receipt requested. Service was directed to Respondent's residential address of record in accordance with N.C. Gen. Stat. §§ 58-2-69(b),(d) and (e), 150B-38(c), and Rule 4 of the North Carolina Rules of Civil Procedure. *See* Pet'r's Exs. 1-4. The certified mail to Respondent's residential address was delivered on December 27, 2025, and the first-class mail was not returned. *See* Pet'r's Ex. 2.

3. At all relevant times herein, Respondent held a nonresident North Carolina Insurance Producer License, National Producer License Number 19911455, with lines of authority in Accident and Health or Sickness and Life ("License"). *See* Pet'r's Exs. 3 and 4. Respondent's License was first active in North Carolina on June 15, 2021. *Id*. Respondent is a resident of Florida. *Id*.

4. Matthew Reck ("Mr. Reck") is a Complaint Analyst with Agent Services, and his job responsibilities include handling enforcement files for Agent Services. This includes handling an investigation of a licensee if another state takes administrative action against the licensee.

5. Administrative actions are reflected on the Regulatory Information Retrieval System ("RIRS") report, which is an automatic notification system through the National Association of Insurance Commissioners ("NAIC"). This system generates Personalized Information Capture System alerts ("PIC alert") that notify the NCDOI if another state has taken administrative action against a North Carolina licensee. The NCDOI does not receive notification of the PIC alert until the other state enters the adverse administrative action into the NAIC.

6. Mr. Reck was assigned to investigate three administrative actions against Respondent entered into the NAIC: one by the South Dakota Department of Labor and Regulation, Division of Insurance ("South Dakota") on January 24, 2024, and two by the Wisconsin Office of the Commissioner of Insurance ("Wisconsin") on September 20, 2024. *See* Pet'r's Ex. 5.

7. On December 7, 2023, Respondent's South Dakota non-resident insurance producer license was revoked due to the following violations: failure to timely report another jurisdiction's administrative action, failure to timely respond

to South Dakota's inquiries, violating the insurance laws of another jurisdiction, and having a license revoked in another jurisdiction ("South Dakota administrative action"). *See* Pet'r's Ex. 7. Agent Services obtained a certified copy of the South Dakota administrative action as part of their investigation.

8. On February 15, 2024, Wisconsin issued a notice of forfeiture assessing a $500.00 fine for failure to disclose another state's administrative action ("February Wisconsin administrative action"). On April 26, 2024, Wisconsin subsequently revoked Respondent's non-resident insurance producer license because Respondent did not pay the forfeiture assessed or request a hearing within the time allowed ("April Wisconsin administrative action"). *See* Pet'r's Ex. 8. Agent Services obtained certified copies of the Wisconsin administrative actions as part of their investigation.

9. A licensee is obligated to report any administrative action taken against the licensee to the NCDOI within 30 days of the action's final disposition. *See* N.C. Gen. Stat. § 58-33-32(k). This report must include a copy of the order or consent order and any other information or documents filed in the proceeding necessary to describe the action. *Id.* A licensee may report an administrative action by uploading a copy of the administrative action to the National Insurance Producer Registry ("NIPR") Attachment Warehouse or reporting it directly to the NCDOI via mail, e-mail, or fax.

10. The NIPR Attachment Warehouse screenshot shows that Respondent did not report the South Dakota administrative action (effective December 7, 2023), the February Wisconsin administrative action (effective February 15, 2024), or the April Wisconsin administrative action (effective April 26, 2024) within thirty (30) days of each action's effective date. *See* Pet'r's Ex. 6. Furthermore, Respondent did not report the administrative actions directly to the NCDOI.

11. On October 11, 2024, Mr. Reck sent correspondence to Respondent's residential address of record via first-class mail, with a copy of the letter sent to Respondent's email addresses of record. *See* Pet'r's Ex. 10. The correspondence requested that Respondent attend an informal conference to discuss the administrative actions from South Dakota and Wisconsin. *Id.* The informal conference was scheduled for Respondent on November 14, 2024 at 11:30 a.m. eastern time via the telephone. *Id.* Respondent failed to provide any response to this correspondence.

12. On November 12, 2024, Mr. Reck sent Respondent a courtesy email reminder of the informal conference scheduled for November 14, 2024. *See* Pet'r's Ex. 11. Respondent failed to provide any response to this correspondence.

13. On November 14, 2024, Respondent attended the informal conference. Agent Services and Respondent attempted to resolve the matter regarding Respondent's failure to report the administrative actions from South Dakota and

Wisconsin; however, they were unable to reach an agreement. *See* Pet'r's Ex. 12.

14. On or about February 6, 2025, Agent Services became aware, via a PIC alert, of an administrative action against Respondent that the Delaware Department of Insurance ("Delaware") entered in NAIC. *See* Pet'r's Ex. 5.

15. On January 9, 2025, Delaware revoked Respondent's insurance producer license and assessed a $500.00 fine because Respondent failed to report the administrative actions from another jurisdiction ("Delaware administrative action"). *See* Pet'r's Ex. 9. Agent Services obtained a certified copy of the Delaware administrative action as part of their investigation.

15. As of the hearing date, Respondent failed to fulfill the statutory obligation to report the administrative actions from South Dakota, Wisconsin, and Delaware to the NCDOI or via the NIPR Attachment Warehouse.

CONCLUSIONS OF LAW

1. This matter is properly before the Commissioner. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Chapter 58 of the North Carolina General Statutes.

2. Respondent was properly served with the Notice of Administrative Hearing ("Notice") and Petition for Administrative Hearing ("Petition") in this matter pursuant to N.C. Gen. Stat. § 58-2-69(d) and (e). Service of the Notice and Petition to Respondent's residential address of record was deemed complete on or about December 26, 2025. *See* Pet'r's Ex. 2.

3. Alternatively, Respondent was properly served with the Notice and Petition in this matter pursuant to N.C. Gen. Stat. § 150B-38(c) and Rule 4 of the North Carolina Rules of Civil Procedure. Service of the Notice and Petition to Respondent's residential address of record was deemed complete on December 27, 2025. *See* Pet'r's Ex. 2.

4. N.C. Gen. Stat. § 58-33-32(k) requires an insurance producer to report to the Commissioner any administrative action taken against the producer in another state within 30 days after the final disposition of the matter and to include a copy of the order or consent order and other information or documents filed in the proceeding necessary to describe the action.

5. Respondent was required to report the South Dakota administrative action (effective December 7, 2023), the February Wisconsin administrative action (effective February 15, 2024), the April Wisconsin administrative action (effective April 26, 2024), and the Delaware administrative action (effective January 9, 2025)

within thirty (30) days of each action's final disposition.

6. Respondent's failure to report and provide copies of the administrative actions from South Dakota, Wisconsin, and Delaware directly to the NCDOI or via the NIPR Attachment Warehouse within thirty (30) days of each action's final disposition are violations of N.C. Gen. Stat. § 58-33-32(k).

7. N.C. Gen. Stat. § 58-33-46(a)(2) allows the Commissioner to place on probation, suspend, or revoke the license of a licensee who has violated any insurance law of this or any other state, violated any administrative rule, subpoena, or order of the Commissioner or of another state's insurance regulator, or violated any rule of FINRA.

8. Respondent's nonresident insurance producer license is subject to disciplinary action due to Respondent's violations of N.C. Gen. Stat. § 58-33-32(k) for failing to timely report the South Dakota administrative action (effective December 7, 2023), the February Wisconsin administrative action (effective February 15, 2024), the April Wisconsin administrative action (effective April 26, 2024), and the Delaware administrative action (effective January 9, 2025) within thirty (30) days of each action's final disposition.

BASED UPON the foregoing Findings of Fact and Conclusions of Law, the Hearing Officer enters the following:

ORDER

It is ORDERED that Respondent's nonresident insurance producer license issued by the North Carolina Department of Insurance is hereby **REVOKED.**

This Order is effective three (3) days from the date of mailing this Order. The "date of mailing" is the date indicated on the Certificate of Service attached to this Order.

This 13th day of July, 2026.

[redacted]

Shannon Wharry
Hearing Officer
N.C. Department of Insurance

APPEAL RIGHTS

This is a Final Agency Decision issued under the authority of N.C. Gen. Stat. § 150B, Article 3A.

Under the provisions of N.C. Gen. Stat. § 150B-45, any party wishing to appeal a final decision of the North Carolina Department of Insurance must file a Petition for Judicial Review in the Superior Court of the County where the person aggrieved by the administrative decision resides, or in the case of a person residing outside the State, the county where the contested case which resulted in the final decision was filed. The appealing party must file the petition within 30 days after being served with a written copy of the Order and Final Agency Decision. In conformity with the 11 NCAC 1.0413 and N.C.G.S. § 1A-1, Rule 5, this Order and Final Agency Decision was served on the parties on the date it was placed in the mail as indicated by the date on the Certificate of Service attached to this Order and Final Agency Decision. N.C. Gen. Stat. § 150B-46 describes the contents of the Petition and requires service of the Petition on all parties. The mailing address to be used for service on the Department of Insurance is: Amy Funderburk, General Counsel, 1201 Mail Service Center, Raleigh, NC 27699-1201.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that I have this day served the foregoing **ORDER and FINAL AGENCY DECISION** by mailing a copy of the same via certified U.S. mail, return receipt requested; and via first class U.S. mail to the Respondent at the address provided to the Commissioner pursuant to N.C. Gen. Stat. § 58-2-69(b); and via courtesy e-mail to Respondent; and via State Courier and courtesy e-mail to Attorney for Petitioner addressed as follows:

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(Attorney for Petitioner)

This the 13th day of July, 2026.

[redacted]

Raheema I. Moore
Clerk of Court for Administrative Hearings
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