

**NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA**

**STATE OF NORTH CAROLINA
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER
OF INSURANCE**

**IN THE MATTER OF THE
LICENSURE OF
EDWARD ALSTON
LICENSE NO. 17037776**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COME, Edward Alston (hereinafter "Mr. Alston") and the Bail Bonds Regulatory Division of the North Carolina Department of Insurance (hereinafter "BBRD"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement"):

WHEREAS, Mr. Alston was named as a Petitioner in an administrative hearing held on November 07, 2018 at the N.C. Department of Insurance . He was previously licensed as a Surety Bail Bondsman from August 2013 until June 30, 2015 when his license expired and not timely renewed. Mr. Alston pled "guilty" to Misdemeanor Larceny in Halifax Court (Case No. 14CRS052990) and failed to pay the associated civil judgment involving court costs and restitution totaling \$2,922.07. As a result, Mr. Alston's application for a surety bail bondsman license was denied pursuant to N.C. Gen. Stat. 58-71-80(a)(6) on November 14, 2018 (conviction of a crime involving dishonesty, breach of trust or moral turpitude); and

WHEREAS, Mr. Alston applied for a Surety Bail Bondsman's license on June 12, 2025. He answered "no" to the question on his application regarding whether he was involved as a party in an administrative proceeding including a FINRA sanction or arbitration proceeding involving any professional or occupational; license or registration; and

NCGS § 58-71-50. Qualification for bail bondsmen and runners.

(b) Qualifications. – Every applicant for a license under this Article as a bail bondsman or runner must meet all the following qualifications:

(6) Have no current or prior violations of any provision of this Article or of Article 26 of Chapter 15A of the General Statutes or of any similar provision of law of any other state.

(7) Not have been in any manner disqualified under the laws of this State or any other state to engage in the bail bond business.

NCGS § 58-71-80. Grounds for denial, suspension, probation, revocation, or nonrenewal of licenses.

(a) The Commissioner may deny, place on probation, suspend, revoke, or refuse to renew any license issued under this Article, in accordance with the provisions of Article 3A of Chapter 150B of the General Statutes, for any one or more of the following causes:

(3) Material misstatement, misrepresentation or fraud in obtaining the license.

(14a) Having any professional license denied, suspended, or revoked in this State or any other jurisdiction for causes substantially similar to those listed in this subsection.

WHEREAS, pursuant to N.C. Gen. Stat. § 58-71-80(a)(7), the Commissioner may deny, suspend, revoke, or refuse to renew any license under Article 71 of Chapter 58 of the North Carolina General Statutes for failure to comply with or violation of the provisions of Article 71 of Chapter 58 of the N.C. General Statutes or of any order, rule, or regulation of the Commissioner; and

WHEREAS, Mr. Alston is found to be in violation of NCGS 58-71-80 (a)(3) and (14a), grounds for denying his application for licensure as a Surety Bail Bondsman; and

WHEREAS, in lieu of an administrative hearing on the matters stated herein, Mr. Alston has agreed to settle, compromise, and resolve the matter referenced in this Agreement, and the BBRD has agreed not to pursue additional civil ramifications; including penalties, sanctions, remedies, or restitution based on these matters against Mr. Alston; and

WHEREAS, Mr. Alston agreed to accept a Voluntary Settlement Agreement and pay a civil penalty of \$500.00 to resolve the matters; and

WHEREAS, pursuant to N.C. Gen. Stat. § 58-2-70(g), the Commissioner of Insurance and the Department have the express authority to negotiate a mutually acceptable agreement with any person as to the status of the person's license or certificate or as to any civil penalty or restitution; and

NOW, THEREFORE, in consideration of the promises and agreements set out herein, the Department and Mr. Alston hereby agree to the following:

1. As set forth above, Mr. Alston shall remit a **civil penalty in the amount of \$500.00** to the Department. The form of payment shall be in the form of a certified check, cashier's check, or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Mr. Alston shall send the civil penalty by certified mail, return receipt requested or delivered in person, to the BBRD simultaneously with the return of this Agreement, signed by Mr. Alston. The civil penalty and the signed Agreement must be received by the BBRD no later than **August 18, 2026**. The civil penalty shall be subject to disbursement in accordance

with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of the public schools.

2. Mr. Alston shall obey all laws and regulations applicable to all licenses issued to him.
3. Mr. Alston enters into this Agreement freely and voluntarily and with knowledge of his right to have an administrative hearing on this matter. Mr. Alston understands that he may consult with an attorney prior to entering into this Agreement.
4. This Agreement does not in any way affect the BBRD's disciplinary power in any future follow-up examinations of Mr. Alston, or in any other cases or complaints involving Mr. Alston.
5. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Alston understands that N. C. Gen. Stat. § 58-71-80(a)(7) provides that a surety bail bondsman's license may be revoked for violating an Order of the Commissioner.
6. This Voluntary Settlement Agreement, when finalized, will be a public record and is not confidential. All licenses issued by the BBRD to the licensee shall reflect that Regulatory Action has been taken against the licensee following the execution of this Agreement. The BBRD is free to disclose the contents of this Agreement to third parties upon request or pursuant to any law or policy providing for such disclosure.
7. This Settlement Agreement shall become effective when signed by Mr. Alston and the BBRD.

**N.C. Department of Insurance
Bail Bonds Regulatory Division**

By: 
Edward Alston
License No. 17037776

By: 
Marty Sumner
Deputy Commissioner

Date: 08/03/26

Date: 8/7/2026