NORTH CAROLINA DEPARTMENT OF INSURANCEN.C.D.O.I.
RALEIGH NORTH CAROLINA CEN.C.D.O.I. RALEIGH, NORTH CAROLINA JUL 18 2018 BEFORE THE OMMISSROSE OR OF INSURANCE

STATE OF NORTH CAROLINA COUNTY OF WAKE

IN THE MATTER OF THE LICENSURE OF JOSHUA P. AYLESWORTH LICENSE NO. 0007237224

VOLUNTARY SETTLEMENT **AGREEMENT**

NOW COME Joshua P. Aylesworth (hereinafter "Mr. Aylesworth") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents; and

WHEREAS, Mr. Aylesworth currently holds a non-resident producer's license with authority for Life and Accident & Health or Sickness lines of insurance and Variable Life and Variable Annuity contracts; and

WHEREAS, North Carolina General Statute § 58-2-69(c) provides that if a licensee is convicted in any court of competent jurisdiction for any crime or offense other than a motor vehicle infraction, the licensee shall notify the Commissioner in writing of the conviction within 10 days after the date of the conviction; and

WHEREAS, Mr. Aylesworth was found guilty of, and convicted on April 28, 2014 in the Superior Court of Arizona, County of Maricopa, CR2013-449109-001 SE of the charge of criminal damage, a felony, which was reduced to a misdemeanor, for which the sentence was suspended and Mr. Aylesworth was placed on probation for a period of two (2) years; and

WHEREAS, Mr. Aylesworth did not disclose this information within 10 days of the conviction as required by North Carolina General Statute § 58-2-69(c); and

WHEREAS, Mr. Aylesworth admits to this violation of North Carolina General Statute 58-2-69(c) as set out herein; and

WHEREAS, Mr. Aylesworth has agreed to settle, compromise, and resolve the matter referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on this matter against Mr. Aylesworth; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing, and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Mr. Aylesworth and the Department hereby agree to the following:

- 1. Immediately upon the signing of this Agreement, Mr. Aylesworth shall pay a civil penalty of \$250.00 to the Department. The form of payment shall be by certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Mr. Aylesworth shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than July 11, 2018. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
- 2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of Mr. Aylesworth, or in any other complaints involving Mr. Aylesworth.
- 3. Mr. Aylesworth enters into this Agreement freely and voluntarily and with the knowledge of his right to have an administrative hearing on this matter. Mr. Aylesworth understands he may consult with an attorney prior to entering into this Agreement.
- 4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Aylesworth understands that N.C.G.S. § 58-33-46(a)(2) provides that an agent's license may be revoked for violating an Order of the Commissioner.

- 5. This Agreement, when finalized, will be a public record and will **not** be held confidential by the Department. Following the execution of this Agreement, any and all licenses issued by the Department to Mr. Aylesworth shall reflect that Regulatory Action has been taken against him. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreement to all companies that have appointed the licensee.
- 6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
- 7. Be aware that if a state or federal regulator other than the N. C. Department of Insurance has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The N.C. Department of Insurance cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

North Carolina Department of Insurance

Jospaa P. Aylgsworth License No. 0007237224 By: Teresa Knowles' Deputy Commissioner

Date: 7/6/2018

Date: 07/23/2018