

BEFORE THE COMMISSIONER **OF INSURANCE**

STATE OF NORTH CAROLINA **COUNTY OF WAKE**

IN THE MATTER OF THE LICENSURE OF IAN BOSSIE **LICENSE NO. 16904439**

VOLUNTARY SETTLEMENT **AGREEMENT**

NOW COME, Ian Bossie (hereinafter "Mr. Bossie") and the Agent Services Division of the N.C. Department of Insurance (hereinafter "Agent Services Division"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

RALEIGH, NORTH CAROLINA

WHEREAS, the Agent Services Division has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents; and

WHEREAS, Mr. Bossie is a resident of Florida, and currently holds a Non-Resident Producer's license with lines of authority for Accident & Health or Sickness, Life, and Medicare Supplement-Long Term Care Insurance license issued by the Agent Services Division; and

WHEREAS, North Carolina General Statute § 58-33-32(k) requires producers to report to the Commissioner any administrative action taken against the producer in another state or by another governmental agency in this State, including enforcement actions taken against the producer by the Financial Industry Regulatory Authority (FINRA), within 30 days after the final disposition of the matter; and

WHEREAS, the California Department of Insurance revoked Mr. Bossie's California insurance licenses effective September 11, 2023 for failure to timely report another state's action and for failure to respond; and

WHEREAS, Mr. Bossie failed to report the administrative action taken by the California Department of Insurance within 30 days after the final disposition of that matter as required by North Carolina General Statute § 58-33-32(k), and therefore, was in violation thereof; and

WHEREAS, North Carolina General Statute § 58-33-46(a)(2) provides that the Commissioner may place on probation, suspend, revoke, or refuse to issue or renew any license issued under Article 58 of the General Statutes of North Carolina for violating any insurance law of this or any other state, violating any administrative rule, subpoena, or order of the Commissioner or of another state's regulator; and

WHEREAS, N. C. Gen. Stat. § 58-2-70 provides that whenever the Commissioner has reason to believe that any person has violated any law that would subject the license or certification of that person to suspension or revocation, the Commissioner is authorized, in lieu of a hearing, to negotiate a mutually acceptable agreement as to the status of the person's license or certificate or to any civil penalty or restitution; and

WHEREAS, Mr. Bossie has agreed to settle, compromise, and resolve the matter referenced in this Agreement on behalf of herself, and the Agent Services Division has agreed not to pursue additional civil ramifications, including penalties, sanctions, remedies, or restitution based on this matter against Mr. Bossie; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Agent Services Division initiates an administrative hearing and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Mr. Bossie and the Department hereby agree to the following:

- 1. Immediately upon the signing of this Agreement, Mr. Bossie shall pay a civil penalty of \$250.00 to the Agent Services Division. The form of payment shall be by certified check, cashier's check, or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Mr. Bossie shall remit the civil penalty by certified mail, return receipt requested, to the Agent Services Division along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than April 1, 2024. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
- 2. This Agreement does not in any way affect the Agent Services Division's disciplinary power in any future examination of Mr. Bossie or in any other complaints involving Mr. Bossie.
- 3. Mr. Bossie enters into this Agreement, on behalf of himself, freely and voluntarily and with the knowledge that he is waiving his right to have an administrative hearing on this matter. Mr. Bossie understands he may consult with an attorney prior to entering into this Agreement.
- 4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Bossie understands that N.C.G.S. § 58-33-46(a)(2) provides that a producer's license may be revoked for violating an Order of the Commissioner.
- 5. This Agreement, when finalized, will be a public record and will <u>not</u> be held confidential by the Agent Services Division. Following the execution of this Agreement, all licenses issued by the Agents Services Division to Mr. Bossie shall reflect that a Regulatory Action has been taken against her. The Agent Services Division is free to disclose the contents of this Agreement with third parties upon request, or pursuant to any law or policy providing for such disclosure.
- The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.

7. Be aware that if a state or federal regulator other than the Agent Services Division has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The Agent Services Division cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

N. C. Department of Insurance Agent Services Division

Ry: Iun Rossie

By: Ian Bossie License No. 16904439

By: Joe Wall

Deputy Commissioner

Date: 3/16/24

Date: 4 5 2024