

**NORTH CAROLINA DEPARTMENT OF INSURANCE  
RALEIGH, NORTH CAROLINA**

**STATE OF NORTH CAROLINA  
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER  
OF INSURANCE**

<b>RECEIVED IN AGENT SERVICES A.S. – N.C.D.O.I.</b>	
<b>JUN 29 2023</b>	
CHECK NO. _____	_____
CHECK AMT. _____	<b>300.00</b>
<b>PROCESSOR</b>	

**IN THE MATTER OF THE LICENSURE  
OF STEPHEN WILLIAM BROOKS, SR.  
LICENSE NO. 0018568455**

**VOLUNTARY SETTLEMENT  
AGREEMENT**

**NOW COME**, Stephen William Brooks, Sr. (hereinafter “Mr. Brook”) and the Agent Services Division of the N.C. Department of Insurance (hereinafter “Agent Services Division”), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter “this Agreement”).

**WHEREAS**, the Agent Services Division has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents; and

**WHEREAS**, Mr. Brooks currently holds a Non-resident Producer’s license with authority for Accident & Health or Sickness insurance and a Medicare Supplement Long-Term Care insurance licensed issued by the Agent Services Division; and

**WHEREAS**, North Carolina General Statute § 58-33-32(k) requires producers to report to the Commissioner any administrative action taken against the producer in another state or by another governmental agency in this State, including enforcement actions taken against the producer by the Financial Industry Regulatory Authority (FINRA), within 30 days after the final disposition of the matter; and

**WHEREAS**, the Illinois Department of Insurance, effective March 03,2022, denied Mr. Brooks’ application for licensure for providing incorrect, misleading, incomplete, and materially untrue information on his application and attempted to obtain a license through misrepresentation. On September 19,2019 the Arizona Department revoked Mr. brooks’ license due to not complying with requested fingerprints. On November 19,2019 the California Department of Insurance revoked Mr. brooks’ license based on Arizona’ action. On December 11,2019 the South Carolina Department of Insurance revoked Mr. Brooks’ license based on the actions taken by Arizona. Such information was requested and required on the application but was not included; and

**WHEREAS**, the Indiana Department of Insurance, effective January 28,2022, denied Mr. Brooks’ application for licensure based on the administrative actions taken by Arizona, California, and South Carolina in revoking Mr. Brooks’ producer’s license; and

**WHEREAS**, the Florida Department of Financial Services, effective November 15,2021 denied Mr. Brooks’ application for licensure for providing incorrect, misleading, incomplete, and materially

untrue information on his application regarding the administrative actions taken by Arizona, California, and South Carolina in the revocation of his producer's license; and

**WHEREAS**, North Carolina General Statute § 58-33-46(a)(2) provides that the Commissioner may place on probation, suspend, revoke, or refuse to issue or renew any license issued under Article 58 of the General Statutes of North Carolina for violating any insurance law of this or any other state, violating any administrative rule, subpoena, or order of the Commissioner or of another state's regulator; and

**WHEREAS**, N. C. Gen. Stat. § 58-2-70 provides that whenever the Commissioner has reason to believe that any person has violated any law that would subject the license or certification of that person to suspension or revocation, the Commissioner is authorized, in lieu of a hearing, to negotiate a mutually acceptable agreement as to the status of the person's license or certificate or to any civil penalty or restitution; and

**WHEREAS**, Mr. Brooks has agreed to settle, compromise, and resolve the matters referenced in this Agreement on behalf of himself, and the Agent Services Division has agreed not to pursue additional civil ramifications, including penalties, sanctions, remedies, or restitution based on these matters against Mr. Brooks; and

**WHEREAS**, the parties to this Agreement mutually wish to resolve these matters by consent before the Agent Services Division initiates an administrative hearing and have reached a mutually agreeable resolution of these matters as set out in this Agreement.

**NOW, THEREFORE**, in exchange for the consideration and promises and agreements set out herein, Mr. Brooks and the Department hereby agree to the following:

1. Immediately upon the signing of this Agreement, Mr. Brooks shall pay a civil penalty of **\$300.00** to the Agent Services Division. The form of payment shall be by certified check, cashier's check, or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Mr. Brooks shall remit the civil penalty by certified mail, return receipt requested, to the Agent Services Division along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than **June 27, 2023**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Agent Services Division's disciplinary power in any future examination of Mr. Brooks or in any other complaints involving Mr. Brooks.
3. Mr. Brooks enters into this Agreement, on behalf of himself, freely and voluntarily and with the knowledge of his right to have an administrative hearing on this matter. Mr. Brooks understands he may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Brooks understands that N.C.G.S. § 58-33-46(a)(2) provides that a producer's license may be revoked for violating an Order of the Commissioner.

5. This Agreement, when finalized, will be a public record and will **not** be held confidential by the Agent Services Division. Following the execution of this Agreement, all licenses issued by the Agents Services Division to Mr. Brooks shall reflect that Regulatory Action has been taken against him. The Agent Services Division is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Agent Services Division, upon request, will routinely provide a copy of the voluntary settlement agreement to companies that have appointed the licensee.
6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
7. Be aware that if a state or federal regulator other than the Agent Services Division has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The Agent Services Division cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

**N. C. Department of Insurance  
Agent Services Division**

[Redacted Signature]

**By: Stephen William Brooks Sr.  
License No. 0018568455**

[Redacted Signature]

**By: Angela Hatchell  
Deputy Commissioner**

**Date:** 6-23-2023

**Date:** 6/29/2023