STATE OF NORTH CAROLINA COUNTY OF WAKE

BEFORE THE COMMISSIONER OF INSURANCE

IN THE MATTER OF THE LICENSURE OF WILLIAM L. BRYAN, JR. LICENSE NO. 0017020662

VOLUNTARY SETTLEMENT AGREEMENT

NOW COME, William L. Bryan, Jr. (hereinafter "Mr. Bryan") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents; and

WHEREAS, Mr. Bryan currently holds a resident producer's license with the Department with authority for Accident & Health or Sickness line of insurance; and

WHEREAS, North Carolina General Statute § 58-33-46(a)(1) provides that the Commissioner may place on probation, suspend, revoke, or refuse to renew any license issued by the Department for providing materially incorrect, misleading, incomplete, or materially untrue information in the license application; and

WHEREAS, Mr. Bryan applied for a resident producer's with the Department on or about August 21, 2013; and

WHEREAS, Mr. Bryan answered "no" to the question on the application for license: "Have you ever been named or involved as a party in an administrative proceeding, including FINRA sanction, or arbitration proceeding regarding any professional or occupational license or registration?" on the application; and

WHEREAS, on or about January 15, 2000 the California State Bar took action against Mr. Bryan's law license whereby Mr. Bryan's previous order of probation was revoked, and the order suspending his license was lifted, and was given a new two year suspension, which was

stayed and Mr. Bryan was placed on a two year probation with an actual suspension of his law license for 60 days; and

WHEREAS, Mr. Bryan admits to this violation of North Carolina General Statute § 58-33-46(a)(1); and

WHEREAS, Mr. Bryan has agreed to settle, compromise, and resolve the matter referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on this matter against Mr. Bryan; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing, and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Mr. Bryan and the Department hereby agree to the following:

- 1. Immediately upon the signing of this Agreement, Mr. Bryan shall pay a civil penalty of \$250.00 to the Department. The form of payment shall be by certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Mr. Bryan shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than April 6, 2016. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
- 2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of Mr. Bryan or in any other complaints involving Mr. Bryan.
- 3. Mr. Bryan enters into this Agreement, on behalf of himself, freely and voluntarily and with the knowledge of his right to have an administrative hearing on this matter. Mr. Bryan understands he may consult with an attorney prior to entering into this Agreement.
- 4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Bryan understands that N.C.G.S. § 58-33-46(a)(2) provides that a producer's license may be revoked for violating an Order of the Commissioner.
- 5. This Agreement, when finalized, will be a public record and will **not** be held confidential by the Department. Following the execution of this Agreement, any and all licenses

issued by the Department to Mr. Bryan shall reflect that Regulatory Action has been taken against him. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreement to all companies that have appointed the licensee.

- The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
- 7. Be aware that if a state or federal regulator other than the N. C. Department of Insurance has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The N.C. Department of Insurance cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

This the Hothday of MARCH, 2016.



North Carolina Department of Insurance

By: William L. Bryan, Jr. License No. 0017020662

By: Angela Ford Senior Deputy Commissioner