

IN THE MATTER OF THE LICENSURE OF TASHEKA CHAMBERS LICENSE NO. 0020018102

VOLUNTARY SETTLEMENT AGREEMENT

NOW COME, Tasheka Chambers (hereinafter "Ms. Chambers") and the Agent Services Division of the N.C. Department of Insurance (hereinafter "Agent Services Division"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Agent Services Division has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agencies and agents; and

WHEREAS, Ms. Chambers currently holds a non-resident producer's license with authority for Personal Lines insurance issued by the Agent Services Division; and

WHEREAS, North Carolina General Statute § 58-33-32(k) requires producers to report to the Commissioner any administrative action taken against the producer in another state or by another governmental agency in this State, including enforcement actions taken against the producer by the Financial Industry Regulatory Authority (FINRA), within 30 days after the final disposition of the matter; and

WHEREAS, the Louisiana Department of Insurance, in an administrative proceeding effective July 23, 2021, directed a "Notice of Fine" to Ms. Chambers in the amount of \$250.00 for providing incorrect, misleading, incomplete or materially false information, or omission of material information, in the license or renewal application regarding past criminal history; Ms. Chambers pled guilty to Simple Criminal Damage to Property on September 16, 2015, which information was not placed on her June 24. 2021 application for an insurance producer's license on which she indicated that she had never been convicted or charged with a crime as of the date of the application; and

WHEREAS, Ms. Chambers did not report this administrative action to the Agent Services
Division within 30 days after the final disposition of those matters as required by North Carolina General
Statute § 58-33-32(k); and

WHEREAS, N. C. Gen. Stat. § 58-33-46 (a) (1) provides that the Commissioner may place on probation, suspend, revoke, or refuse to renew any license issued under Article 33 of Chapter 58 of the General Statutes of North Carolina for providing materially incorrect, misleading, incomplete, or materially untrue information in the license application; and

WHEREAS, Ms. Chambers, on her original application for North Carolina licensure dated August 10, 2021, answered "No" to Question 1 a. thereon, "Have you ever been convicted of a

misdemeanor, had a judgment withheld or deferred, or are you currently charged with committing a misdemeanor?"; and

WHEREAS, Ms. Chambers failed to include information regarding her past criminal history (Simple Criminal Damage to Property) on her application for licensure as a producer with the Agent Services Division as requested and required thereon, and was therefore in violation of the provisions of N. C. Gen. Stat. § 58-33-46 (a) (1); and

WHEREAS, Ms. Chambers admits to these violations of North Carolina General Statutes §§ 58-33-32(k) and 58-33-46(a)(1); and

WHEREAS, North Carolina General Statute § 58-33-46(a)(2) provides that the Commissioner may place on probation, suspend, revoke, or refuse to issue or renew any license issued under Article 58 of the General Statutes of North Carolina for violating any insurance law of this or any other state, violating any administrative rule, subpoena, or order of the Commissioner or of another state's regulator; and

WHEREAS, N. C. Gen. Stat. § 58-2-70 provides that whenever the Commissioner has reason to believe that any person has violated any law that would subject the license or certification of that person to suspension or revocation, the Commissioner is authorized, in lieu of a hearing, to negotiate a mutually acceptable agreement as to the status of the person's license or certificate or to any civil penalty or restitution; and

WHEREAS, Ms. Chambers has agreed to settle, compromise, and resolve the matter referenced in this Agreement on behalf of herself, and the Agent Services Division has agreed not to pursue additional civil ramifications, including penalties, sanctions, remedies, or restitution based on these matters against Ms. Chambers; and

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Ms. Chambers and the Agent Services Division hereby agree to the following:

- 1. Immediately upon the signing of this Agreement, Ms. Chambers shall pay a civil penalty of \$500.00 to the Agent Services Division. The form of payment shall be by certified check, cashier's check, or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Ms. Chambers shall remit the civil penalty by certified mail, return receipt requested, to the Agent Services Division along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Agent Services Division no later than April 18, 2022. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
- This Agreement does not in any way affect the Agent Services Division's disciplinary power in any future examination of Ms. Chambers or in any other complaints involving Ms. Chambers.
- 3. Ms. Chambers enters into this Agreement, on behalf of herself, freely and voluntarily and with the knowledge of her right to have an administrative hearing on this matter. Ms. Chambers understands she may consult with an attorney prior to entering into this Agreement.

- 4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Ms. Chambers understands that N.C.G.S. § 58-33-46(a)(2) provides that a producer's license may be revoked for violating an Order of the Commissioner.
- 5. This Agreement, when finalized, will be a public record and will <u>not</u> be held confidential by the Agent Services Division. Following the execution of this Agreement, all licenses issued by the Agent Services Division to Ms. Chambers shall reflect that Regulatory Action has been taken against her. The Agent Services Division is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Agent Services Division, upon request, routinely provides a copy of the voluntary settlement agreement to all companies that have appointed the licensee.
- The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
- 7. Be aware that if a state or federal regulator other than the Agent Services Division has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The Agent Services Division cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

N.C. Department of Insurance