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NORTH CAROLINA DEPARTMENT OF INSURANCE RALEIGH, NORTH CAROLINA

MAY 2 3 2019

STATE OF NORTH CAROLINA COUNTY OF WAKE OF INSURANCE PROCESSOR

IN THE MATTER OF THE LICENSURE OF NOELLE L. CLARK LICENSE NO. 0018684982 VOLUNTARY SETTLEMENT
AGREEMENT

NOW COME, Noelle L. Clark (hereinafter "Ms. Clark") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents; and

WHEREAS, Ms. Clark currently holds a non-resident Company/Independent Firm Adjuster license issued by the Department; and

WHEREAS, North Carolina General Statute § 58-2-69 (c) provides that if a licensee is convicted in any court of competent jurisdiction for any crime or offense other than a motor vehicle infraction, the licensee shall notify the Commissioner in writing of the conviction within 10 days after the date of the conviction; "conviction" includes an adjudication of guilt, a plea of guilty, or a plea of nolo contendere; and

WHEREAS, Ms. Clark was found guilty of the misdemeanor offense of CONCEAL/PRICE ALTER MERCH 1ST in the Spotsylvania Virginia General District Court on October 02, 2018 and such conviction was not reported to this Department within 10 days after the date of conviction as is required by North Carolina General Statute § 58-2-69 (c); and

WHEREAS, Ms. Clark admits to this violation of North Carolina General Statute § 58-2-69 (c); and

WHEREAS, North Carolina General Statute § 58-33-46(a)(2) provides that the Commissioner may place on probation, suspend, revoke, or refuse to issue or renew any license issued under Article 58 of the General Statutes of North Carolina for violating any insurance law of this or any other state, violating any administrative rule, subpoena, or order of the Commissioner or of another state's regulator; and

WHEREAS, Ms. Clark has agreed to settle, compromise, and resolve the matter referenced in this Agreement on behalf of herself, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Ms. Clark; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Ms. Clark and the Department hereby agree to the following:

- 1. Immediately upon the signing of this Agreement, Ms. Clark shall pay a civil penalty of \$250.00 to the Department. The form of payment shall be by certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Ms. Clark shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than May 31, 2019. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
- 2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of Ms. Clark or in any other complaints involving Ms. Clark.
- 3. Ms. Clark enters into this Agreement, on behalf of herself, freely and voluntarily and with the knowledge of her right to have an administrative hearing on this matter. Ms. Clark understands she may consult with an attorney prior to entering into this Agreement.
- 4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Ms. Clark understands that N.C.G.S. § 58-33-46(a)(2) provides that a producer's license may be revoked for violating an Order of the Commissioner.
- 5. This Agreement, when finalized, will be a public record and will <u>not</u> be held confidential by the Department. Following the execution of this Agreement, all licenses issued by the Department to Ms. Clark shall reflect that Regulatory Action has been taken against her. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreement to all companies that have appointed the licensee.

- 6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
- 7. Be aware that if a state or federal regulator other than the N. C. Department of Insurance has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The N.C. Department of Insurance cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

N.C. Department of Insurance

By: Angela Hatchell Deputy Commissioner

Date: 5 33 9