

NORTH CAROLINA DEPARTMENT OF INSURANCE RALEIGH, NORTH CAROLINA

STATE OF NORTH CAROLINA COUNTY OF WAKE

BEFORE THE COMMISSIONER SOR OF INSURANCE

IN THE MATTER OF THE LICENSURE OF PAULA COLEMAN (NPN 8393607) VOLUNTARY SETTLEMENT AGREEMENT

NOW COME Paula Coleman (hereinafter "Bail Bondsman") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "Agreement");

WHEREAS, the Department has the authority and responsibility for regulating and licensing professional bail bondsmen, surety bail bondsmen, and bail bond runners; and

WHEREAS, Ms. Coleman currently holds licenses as a surety bondsman issued by the Department; and

WHEREAS, Ms. Coleman failed to timely return collateral to North Carolina consumer Gary Presnell in violation of N. C. Gen. Stat. § 58-71-95(5); and

WHEREAS, Ms. Coleman's violation of N. C. Gen. Stat. §58-71-95(5) subjects her licenses to possible revocation or suspension under N. C. Gen. Stat. §58-71-80(a)(7) based on her violation of the Article 71 of Chapter 58 of the North Carolina General Statutes; and

WHEREAS, pursuant to N.C. Gen. Stat. §58-2-70(g), the Commissioner of Insurance and the Department have the express authority to negotiate a mutually acceptable agreement with any person as to the status of the person's license issued by the Department, or as to any civil penalty or restitution; and

WHEREAS, the parties to this Agreement desire to resolve this matter by agreement to avoid an administrative hearing regarding this matter; and

WHEREAS, the parties to this Agreement have reached a mutually agreeable resolution of this matter as set out in this Agreement;

NOW, THEREFORE, in exchange for, and in consideration of the promises and agreements set out herein, the Department and Ms. Coleman hereby agree to the following:

- 1. Immediately upon signing this agreement, Ms. Coleman shall pay a civil penalty of **Two Hundred and Fifty Dollars (\$250.00)** to the Department. The form of payment shall be certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Ms. Coleman shall remit the civil penalty by certified mail, return receipt requested, to the Department along with the original of this Agreement bearing the signature of Ms. Coleman. The civil penalty and the signed Agreement must be received by the Department no later than **November 30, 2016.** The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of the public schools.
- 2. Ms. Coleman shall comply with all provisions of Chapter 58 of the North Carolina General Statutes and Title 11 of the North Carolina Administrative Code that are applicable to her.
- 3. Ms. Coleman enters into this Agreement freely and voluntarily and with knowledge of her right to have an administrative hearing regarding this matter. Ms. Coleman understands that she may consult with an attorney prior to entering into this Agreement.
- 4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Ms. Coleman understands that N. C. Gen. Stat. §58-71-80(a)(7) provides that her licenses may be revoked for violating an Order of the Commissioner.
- 5. This Voluntary Settlement Agreement constitutes a complete settlement of all administrative penalties against Ms. Coleman for the acts, policies or practices expressly addressed in this Voluntary Settlement Agreement. Except as to the acts, policies or practices expressly addressed herein, this Agreement does not in any way affect the Department's disciplinary power in any future examination of Ms. Coleman, or in any other complaints involving her. In the event that Ms. Coleman fails to comply with this Agreement or otherwise fails to comply with the laws and rules applicable to Ms. Coleman, the Department may take any administrative or legal action it is authorized to take.

- 6. This Agreement, when finalized, will be a public record and is not confidential. The Department is free to disclose the contents of this Agreement to third parties upon request or pursuant to any law or policy providing for such disclosure. Following the execution of this Agreement, any and all licenses issued by the Department to Ms. Coleman shall reflect that Regulatory Action has been taken against her.
- 7. Ms. Coleman understands and agrees that if a state or federal regulator other than the Department has issued a permit or license to her, that regulator may require Ms. Coleman to report this administrative action to it. Ms. Coleman understands and agrees that the Department cannot give her legal advice as to the specific reporting requirements of other state or federal regulators.
- 8. This Agreement shall become effective when signed by Ms. Coleman and the Department.

Paula Coleman

Date: 11/30/16

North Carolina Department of Insurance

By:_

Angela K. Ford

Senior Deputy Commissioner

Date: 12/5/16

