

**NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA**



**STATE OF NORTH CAROLINA
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER
OF INSURANCE**

**IN THE MATTER OF THE LICENSURE
OF DIDIER DESROULEAUX
LICENSE NO. 10684167**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COME, the Agent Services Division (hereinafter "Agent Services") of the North Carolina Department of Insurance (hereinafter "the Department") and Didier Desrouleaux (hereinafter "Mr. Desrouleaux" or "Licensee") and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Agent Services Division regulates and licenses insurance agents in North Carolina; and

WHEREAS, Mr. Desrouleaux currently holds a nonresident insurance producer's license with authority for Life and Accident & Health or Sickness lines of insurance issued by the North Carolina Department of Insurance; and

WHEREAS, on or about August 19, 2021, Licensee received an administrative action against his insurance license from the state of Florida in which he entered a Consent Order, placing his license into probationary status for one year, and ordering him to pay a monetary penalty; and

WHEREAS, N.C. Gen. Stat. § 58-33-32(k) requires that licensed producers report to the Commissioner "any administrative action taken against the producer in any other state or by another governmental agency in this State within 30 days of the final disposition of the matter[]" and

WHEREAS, Licensee did not report the August 19, 2021 Florida administrative action to the Commissioner within thirty days of the final disposition of that action; and

WHEREAS, Licensee admits that, by failing to report the Florida Consent Order to the Department within 30 days of the final disposition of that action, Licensee violated N.C. Gen. Stat. § 58-33-32(k); and

WHEREAS, N.C. Gen. Stat. § 58-33-46(a)(2) authorizes the North Carolina Insurance Commissioner to suspend, revoke, place on probation, or refuse to renew any license on the grounds that a licensee has “violat[ed] any insurance law of this or any other state, violat[ed] any administrative rule, subpoena, or order of the Commissioner or of another state’s insurance regulator, or violat[ed] any rule of the FINRA[;]” and

WHEREAS, Licensee admits and acknowledges that Licensee’s violation of N.C. Gen. Stat. § 58-33-32(k) constitutes good and adequate grounds for Agent Services to take adverse enforcement action against Licensee’s nonresident producer license, including, but not limited to, revocation of said license; and

WHEREAS, pursuant to N.C. Gen. Stat. § 58-2-70(g), Agent Services, as an authorized designee of the Commissioner of Insurance, has express authority to negotiate a mutually acceptable agreement with any person as to the status of the person’s North Carolina insurance license, or as to any civil penalty or restitution; and

WHEREAS, Mr. Desrouleaux has agreed to settle, compromise, and resolve the matters referenced in this Agreement on behalf of himself, and the Agent Services Division has agreed not to pursue additional civil ramifications, including penalties, sanctions, remedies, or restitution based on these matters against Mr. Desrouleaux; and

WHEREAS, this Agreement is civil in nature and does not preclude criminal prosecution that may result from investigations, if any, conducted by the North Carolina Department of Insurance’s Criminal Investigation Division for violation of criminal laws; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Agent Services Division initiates an administrative hearing; and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Mr. Desrouleaux and the Agent Services Division hereby agree to the following:

1. Immediately upon the signing of this Agreement, Mr. Desrouleaux shall pay a civil penalty of two hundred and fifty dollars (**\$250.00**) to the Agent Services Division. The form of payment shall be by certified check, cashier's check, or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance."
2. Mr. Desrouleaux shall return the signed Voluntary Settlement Agreement and monetary penalty by certified USPS mail, return receipt requested, addressed to "NCDOI Agent Services Division (Attention: Jeff Miller), 1204 Mail Service Center, Raleigh, N.C. 27699-1204." Mr. Desrouleaux will retain a copy of the tracking information for his records, and provide that information to the Department upon request. **The civil penalty and signed Voluntary Settlement Agreement must be received by the Department no later than Monday, November 28, 2022.** The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
3. This Agreement does not in any way affect the Department's or the Agent Services Division's disciplinary power in any future examination of Mr. Desrouleaux, or in any other cases or complaints involving Mr. Desrouleaux.
4. Mr. Desrouleaux enters into this Agreement freely and voluntarily and with the knowledge of his right to have an administrative hearing on this matter. Mr. Desrouleaux has consulted with an attorney prior to entering into this Agreement.
5. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Desrouleaux understands that N.C.G.S. § 58-33-46(a)(2) provides that an insurance producer's or broker's license may be revoked for violating an Order of the Commissioner.
6. This Agreement, when finalized, will be a public record and will **not** be held confidential by the North Carolina Department of Insurance or the Agent Services Division. Following the execution of this Agreement, all licenses issued by the North Carolina Department of Insurance to Mr. Desrouleaux shall reflect that Regulatory Action has been taken against him. The North Carolina Department of Insurance is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The North Carolina Department of Insurance routinely provides copies of voluntary settlement agreements to all companies that have appointed the licensee.
7. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.

8. This Agreement between Mr. Desrouleaux and the Agent Services Division shall become effective when signed by Mr. Desrouleaux and by Angela Hatchell, Deputy Commissioner of the Agent Services Division.
9. Be aware that if a state or federal regulator other than the North Carolina Department of Insurance has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The North Carolina Department of Insurance cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.


Didier Desrouleaux


N.C. License No. 10684167

Date:

10/22/2022

**AGENT SERVICES DIVISION OF THE
NORTH CAROLINA DEPARTMENT OF INSURANCE**

By:


Angela Hatchell

Deputy Commissioner of the Agent Services Division

Date:

10/27/2022