

**NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA**



**STATE OF NORTH CAROLINA
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER
OF INSURANCE**

**IN THE MATTER OF THE
LICENSURE OF
JAMES THOMAS DILLARD
LICENSE NO. 14983717**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COME, James Thomas Dillard (hereinafter “Mr. Dillard”) and the Agent Services Division of the North Carolina Department of Insurance (hereinafter “Agent Services Division”), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter “Agreement”).

WHEREAS, the Agent Services Division regulates and licenses insurance producers in North Carolina; and

WHEREAS, Mr. Dillard currently holds a nonresident insurance producer license with authority for Accident & Health or Sickness and Medicare Supplement/Long Term Care lines of insurance issued by the North Carolina Department of Insurance, License No. 14983717; and

WHEREAS, N.C. Gen. Stat. § 58-33-32(k) requires that licensed insurance producers “report to the Commissioner any administrative action taken against the producer in another state or by another governmental agency in this State within 30 days after the final disposition of the matter[;]” and

WHEREAS, N.C. Gen. Stat. § 58-33-46(a)(2) authorizes the North Carolina Insurance Commissioner to suspend, revoke, place on probation, or refuse to renew any license where the licensee “violat[es] any insurance law of this or any other state ...” and N.C. Gen. Stat. § 58-33-32(k) is a North Carolina “insurance law” applying to licensed insurance producers, including Mr. Dillard; and

WHEREAS, the New York Department of Financial Services took administrative action against Mr. Dillard on August 11, 2021 when it issued a letter denying Mr. Dillard's application for a New York non-resident life broker license on the grounds that Mr. Dillard had demonstrated untrustworthiness within the meaning and intent of New York State Insurance Law; and

WHEREAS, Mr. Dillard failed to report to the Commissioner the August 11, 2021 administrative action taken against him by the New York Department of Financial Services within 30 days of the final disposition of the matter, as required by N.C. Gen. Stat. § 58-33-32(k); and

WHEREAS, pursuant to N.C. Gen. Stat. § 58-2-70(g), Agent Services Division, as an authorized designee of the Commissioner of Insurance, has express authority to negotiate a mutually acceptable agreement with any person as to the status of the person's North Carolina insurance license, or as to any civil penalty or restitution; and

WHEREAS, Mr. Dillard admits that his failure to report the August 11, 2021 administrative action taken against him by the New York Department of Financial Services within 30 days of the final disposition of the matter would otherwise justify adverse administrative action against his license under N.C. Gen. Stat. §§ 58-33-46(a)(2) and 58-33-32(k); and

WHEREAS, Mr. Dillard has agreed to settle, compromise, and resolve the matters referenced in this Agreement on behalf of himself, and the Agent Services Division has agreed not to pursue additional civil ramifications, including penalties, sanctions, remedies, or restitution based on the violation described above in this Agreement; and

WHEREAS, this Agreement is civil in nature and does not preclude criminal prosecution that may result from investigations, if any, conducted by the North Carolina Department of Insurance's Criminal Investigation Division for violation of criminal laws; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent prior to the administrative hearing in *In re Dillard*, NCDOI Docket No. 2385; and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Mr. Dillard and the Agent Services Division hereby agree to the following:

1. Upon signing this Agreement, Mr. Dillard shall pay a civil penalty of two hundred fifty dollars (**\$250.00**) to the Agent Services Division. The form of payment shall be by certified check, cashier's check, law firm trust account check, or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance."
2. Together with the civil penalty payment, Mr. Dillard shall return a signed copy of this Agreement by hand delivery or U.S. Certified Mail, return receipt requested, addressed to "NCDOI Agent Services Division (Attention: Jeff Miller), 1204 Mail Service Center, Raleigh, N.C. 27699-1204." **The civil penalty and the signed Agreement must be received by the Department no later than Friday, May 22, 2026.** The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
3. Upon Agent Services Division's receipt of the signed copy of this Agreement and Mr. Dillard's payment of the civil penalty in a specified form of payment no later than **May 22, 2026**, Agent Services Division shall file a "Voluntary Dismissal" of its Petition in *In re Dillard*, N.C. DOI Docket No. 2385, voluntarily dismissing, with prejudice, its March 24, 2026 Petition for Administrative Hearing pursuant to N.C. Gen. Stat. § 1A-1, Rule 41(a)(1) and 11 N.C. Admin. Code 1.0414(1).
4. This Agreement does not in any way limit the North Carolina Department of Insurance's or the Agent Service Division's disciplinary power in any future examination of Mr. Dillard.
5. Mr. Dillard enters into this Agreement, on behalf of himself, freely and voluntarily and with the knowledge of his right to proceed to an administrative hearing on this matter. Mr. Dillard acknowledges that he has been afforded the opportunity to consult with an attorney prior to entering into this Agreement.
6. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Dillard

acknowledges and understands that N.C. Gen. Stat. § 58-33-46(a)(2) provides that an insurance producer license may be revoked for violating an Order of the Commissioner.

7. This Agreement, when finalized, will be a public record and will **not** be held confidential by the North Carolina Department of Insurance or the Agent Services Division. Following the execution of this Agreement, all licenses issued by the North Carolina Department of Insurance to Mr. Dillard shall reflect that Regulatory Action has been taken against him. The North Carolina Department of Insurance is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The North Carolina Department of Insurance routinely provides copies of voluntary settlement agreements to all companies that have appointed the licensee.
8. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
9. Be aware that if a state or federal regulator other than the North Carolina Department of Insurance has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it.



James Thomas Dillard
N.C. License No. 14983717

Date: 5-13-26

**AGENT SERVICES DIVISION OF THE
NORTH CAROLINA DEPARTMENT OF INSURANCE**

By: 

Joe Wall
Deputy Commissioner of the Agent Services Division

Date: 5/26/2026