

MIKE CAUSEY INSURANCE COMMISSIONER

BULLETIN

Number 24-B-03

TO: ALL PROPERTY & CASUALTY INSURERS WRITING HOMEOWNERS

INSURANCE COVERAGE IN NORTH CAROLINA

FROM: PROPERTY AND CASUALTY DIVISION

DATE: FEBRUARY 6, 2024

SUBJECT: 2023 NCIUA MEMBER COMPANY ANNUAL HOMEOWNERS REPORT

The purpose of this bulletin is to inform your company of the annual Homeowners reporting requirements called for under NCGS §58-45-71.

Each member company of the North Carolina Insurance Underwriting Association is required to report annually to the Commissioner information regarding their homeowners policy writings, including homeowners wind and hail, in the beach and coastal areas. Only companies that have data to report must complete this data call.

The Data Call developed by the North Carolina Department of Insurance (NCDOI) is required by the aforementioned statute to be submitted to the NCDOI no later than April 1, 2024. Any company that has not submitted data by April 1, 2024 will be out of compliance and may be subject to regulatory penalty.

For the instructions and forms, please access the following link on the Department's website:

 $\underline{https://www.ncdoi.gov/insurance-industry/data-calls\#beach-and-coastal-area-homeowners-data-call}$

Please make no modifications to the excel file XXXXX_2023_NCHomeownersCoverageInTheBeachAndCoastalArea.xlsx, except to input data.

If you have questions concerning this bulletin, please submit via email to <u>DataCall@ncdoi.gov</u>.