

NORTH CAROLINA CROSS-WALK LIST

<u>BUSINESS ENTITIES</u>	
<u>LICENSE TYPE</u>	<u>EXPLANATION</u>
Corporation or Partnership	<p>These licenses permit a business entity organized as corporation, association, partnership, limited liability company, limited liability partnership, or other legal entity, to participate in the business of insurance and be paid commissions by a carrier on policies written by agents working for the business entity.</p> <p>No lines of authority are assigned to the business entity license. Lines of Authority come from the licenses of the individual agents.</p> <p>The business entity must have at least one agent licensed in North Carolina who acts as the Designated Responsible Licensed Person (DRLP) who is responsible for making sure the business entity follows the statutes and rules of North Carolina. The DRLP need not be an owner or officer.</p>
Surplus Lines Business Entity	<p>This license permits a business entity to file the surplus lines taxes and forms for all Surplus Lines licensees in the business entity in one filing. This license does not grant the authority to write surplus lines business, that authority comes from the individual Surplus Lines licensee.</p> <p>The business entity must have at least one DRLP who holds a Surplus Lines license in North Carolina.</p>
Public Adjuster Business Entity	<p>This license permits a business entity to participate in the adjustment of first party property claims on behalf of the insured.</p> <p>The business entity must have at least one DRLP who holds a Public Adjuster license in North Carolina.</p>
Auto Rental Limited License	<p>This license permits firms renting vehicles to sell insurance to their customers providing additional liability and physical damage coverage on rented vehicles. No DRLP is required</p>
Limited Lines Travel Business Entity	<p>This license permits business entities selling travel insurance products to have unlicensed individuals sell those coverages under the auspices of the business entity's license.</p> <p>The business entity must have at least one DRLP who holds the individual Travel, Accident, and Baggage license in North Carolina.</p>
Portable Electronics Business Entity	<p>This license permits a retail establishment selling portable electronic devices to sell insurance covering those devices to their customers.</p> <p>No DRLP is required.</p>
Self-Service Storage Limited License	<p>This license permits firms renting self-storage space to sell insurance to their customers providing coverage on the customer's personal or business property stored in the space rented.</p> <p>No DRLP is required</p>