

North Carolina Department of Insurance

N. C. DEPARTMENT OF INSURANCE PUBLIC ADJUSTER INSURANCE BOND

PRINCIPAL'S
NATIONAL PRODUCER NUMBER (NPN) ______BOND NUMBER ______Bond Eff. Date _____/ 20
KNOW ALL MEN BY THESE PRESENTS: That we _______ as principal, and ________, a corporation organized and existing under the laws of the State of _______, as surety, are held and firmly bound unto the Commissioner of Insurance of the State of North Carolina in the penal sum of _______, (\$ _______) for the payment of which, well and truly to be made, we and each of us bind ourselves, our heirs, successors and assigns, firmly by these presents.

Sealed with our seals and dated this ______ day of ______, 20 _____.

Whereas, in accordance with the provisions of North Carolina General Statute 58-33A-50, the said principal has applied to the Commissioner of Insurance for a license to act as a public adjuster, and in accordance with the provisions of G. S. 58-33A-50 is required to give a corporate surety bond in favor of the State of North Carolina for the use of aggrieved parties.

Now, therefore, the condition of this obligation is such that it specifically authorizes recovery by the Commissioner on behalf of any person in this State who sustained damages as the result of erroneous acts, failure to act, conviction of fraud, or conviction of unfair practices in his or her capacity as a public adjuster.

This bond shall be continuous; beginning on the date such license becomes effective, and shall remain in force during all succeeding periods until the surety is released from liability by the Commissioner or until the bond is canceled by the surety. Without prejudice to any liability accrued prior to such cancellation, the surety may cancel this bond upon 30 days' advance notice in writing filed with the Commissioner and the licensee.

The principal has hereunto set his hand and seal, and the surety caused these presents to be signed by its duly authorized officers and it corporate seal to be hereto affixed the day and year first above written.

Signature of Principal

Surety Company

POWER OF ATTORNEY MUST BE ATTACHED

By: _____ Attorney-in-Fact

FORM MAY BE DUPLICATED WITHOUT MODIFICATION

BOND-PA (March 25, 2010)

Licensees should submit completed bond forms to the North Carolina Department of Insurance via e-mail to <u>asd@ncdoi.gov</u>. Contact Agent Services Division at (919) 807-6800 if you have questions