



**Special Purpose Financial Captive Affidavit (C-105)**

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Applicant Name: \_\_\_\_\_

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In accordance with N.C.G.S. § 58-10-565(c)(5), the undersigned hereby verifies that:

- (i) The Applicant complies with the North Carolina Captive Insurance Act;
- (ii) The Applicant will operate only pursuant to the North Carolina Captive Insurance Act;
- (iii) The Applicant's investment strategy reflects and takes into account the liquidity of assets and the reasonable preservation, administration, and asset management of such assets relative to the risks associated with the SPFC contract and the insurance securitization transaction; and
- (iv) The securities proposed to be issued, if any, are valid legal obligations that are either properly registered or constitute an exempt security or form part of an exempt transaction.

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Authorized Signature

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Name

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Title

Subscribed and sworn before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

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Notary Public

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Printed Notary Name

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My Commission Expires

SEAL