## PLACE THE FOLLOWING ON COMPANY LETTERHEAD

Replace the word "APPLICANT" with the actual name of the applicant.

Replace the word "YEAR" with the actual year.

## Company Acknowledgement and Agreement of Responsibility to Pay Consultant Fees and Expenses

<u>APPLICANT</u> has submitted an application for a Prepaid Health Plan ("PHP") license or a request for PHP authority to the North Carolina Department of Insurance ("Department"). <u>APPLICANT</u> understands that the Department has contracted with a consultant to expedite and complete the application review process. <u>APPLICANT</u> acknowledges that, pursuant to North Carolina General Statute §58-93-4(a), the cost of contracts entered into by the Commissioner for the purpose of reviewing applications shall be reimbursed by the <u>APPLICANT</u>. <u>APPLICANT</u> acknowledges that it is responsible for the costs incurred by the Department to review the <u>APPLICANT'S</u> application and unconditionally agrees to pay all such expenses.

The Department will prepare one or more invoices specifying the services provided and expenses incurred. The Department will submit all invoices to <u>APPLICANT</u>. Payment is to be made directly to the Department. <u>APPLICANT</u> agrees to make payment within fourteen (14) days of the receipt of any invoice.

| This    | day of         | , <u>YEAF</u> |
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