



**North Carolina Department of Insurance
Application For Authorized Reinsurer Status
Pursuant to GS 58-7-21(b)(4)**

Insurance Company Name:

Company Alien/FEIN Number:

Company NAIC Code (if applicable): Group Code (if applicable):

Domicile:

Mailing Address:

Company Representative:

Representative's Mailing Address (if different from above):

Representative's Telephone Number:

Representative's Email Address:

The above named Insurance Company requests the approval of the Insurance Commissioner of North Carolina to operate as an authorized reinsurer in North Carolina pursuant to North Carolina General Statute ("G.S.") 58-7-21(b)(4) and certifies that it:

(Check the applicable box)

Is a single assuming insurer maintaining a trust funded in an amount no less than its assumed liabilities attributable to reinsurance ceded by United States ceding insurers, and the trust is funded with an additional surplus of not less than twenty million dollars.

Is a group (may include incorporated and/or individual unincorporated underwriters) maintaining a trust funded in accordance with the requirements of G.S. 58-7-21(b)(4)(c)(2).

1. Maintains a trust fund in a qualified United States financial institution, as defined in G.S. 58-7-26(b), for the payment of valid claims of its United States ceding insurers, their assigns and successors in interest.
2. Affirms the form of its trust and any amendments to the trust have been approved by the insurance regulator of the state where the trust is domiciled; or the insurance regulator of another state who, pursuant to the terms of the trust instrument, has accepted principal regulatory oversight of the trust.
3. Affirms the trust and any trust amendments have been and will continue to be filed with the insurance regulator of every state in which the ceding insurer beneficiaries of the trust are domiciled.
4. Submits to an examination of its books and records by the Insurance Commissioner of North Carolina and agrees to bear the expense of any such examination.

5. Agrees in its reinsurance agreements that it:
- Submits to the jurisdiction of any court of competent jurisdiction in any state of the United States, shall comply with all requirements necessary to give the court jurisdiction, and shall abide by the final decision of the court or of any appellate court if there is an appeal; and
 - Designates the Commissioner or a designated attorney as its true and lawful attorney upon whom may be served any lawful process in any action, suit, or proceeding begun by or on behalf of the ceding company.
6. Will report annually to the Insurance Commissioner of North Carolina information substantially the same as that required to be reported on the NAIC Annual Statement form by licensed insurers. If the applicant is a group, within ninety days after its financial statements are due to be filed with its domiciliary insurance regulator, the group will provide an annual certification by the group's domiciliary insurance regulator of the solvency of each underwriter member or, if a certification is unavailable, financial statements prepared by independent public accountants of each underwriter member of the group.
7. Its trustees, no later than February 28 of each year, will report in writing to the Insurance Commissioner of North Carolina the balance of the trust and a listing of the trust's investments at the end of the preceding year. Additionally the trustees will certify the date of the termination of the trust, if so planned, or will certify that the trust will not expire before the following December 31.
8. Will comply with the requirements of G.S. 58-7-21(b) 4 and 6, along with all other applicable North Carolina Insurance Laws.

The Company understands and agrees that its authorized status, if granted, may be revoked if the Company fails to comply with the Insurance Laws of North Carolina.

CORPORATE SEAL

Company Representative

Date