

Date

North Carolina Department of Insurance
Financial Analysis Division
1203 Mail Service Center
Raleigh, NC 27699-1203

Re: Designation of Audit Committee

To Whom it May Concern:

Company Name A ("Company") hereby designates its current Audit Committee as its Audit Committee for purposes of complying with the Audit Committee requirements of the Annual Financial Reporting Model Regulation, as outlined in North Carolina General Statute ("GS") §58-10-195(d) and §58-10-245.

The Company's Audit Committee has been established by the Board of Directors ("Board") for the purpose of overseeing the accounting and financial reporting process and audit of the financial statements of the Company. The Company's Audit Committee is comprised of the following group of individuals, all of whom are independent members of the Company's Board:

- Full Name, Audit Committee Chairperson
- Full Name, Audit Committee Member
- Full Name, Audit Committee Member
- Full Name, Audit Committee Member

If the Company is designating its ultimate controlling entity's Audit Committee as its own Audit Committee per GS §58-10-190(3):

Further, *Company Name B*, as the ultimate controlling person of its wholly owned subsidiary *Company Name A*, hereby elects to designate the *Company Name B* Audit Committee as the Audit Committee of *Company Name A* for purposes of complying with the Audit Committee requirements of GS §58-10-245.

Sincerely,

Name
Chief Executive Officer