## PLEDGED ASSET SUPPLEMENT

**CERTIFICATE OF CHIEF EXECUTIVE OFFICER**

**[COMPANY NAME]**

Filed as a supplement to the financial statement of **[COMPANY NAME]** for the period ending **[PERIOD END DATE]**, as required by North Carolina General Statute 58-13-25(b).

I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Chief Executive Officer of **[COMPANY NAME]**, hereby certify that as of **[PERIOD END DATE]**:

1. Title to assets equaling $\_\_\_\_\_\_\_\_\_\_\_\_ policyholder-related liabilities and $\_\_\_\_\_\_\_\_\_\_\_\_ minimum required capital and surplus, all totaling $\_\_\_\_\_\_\_\_\_\_\_\_, are vested in **[COMPANY NAME]** and are not pledged, hypothecated, or otherwise encumbered.

No offsets were utilized in the calculation of assets as outlined above.

**OR**

Title to assets equaling $\_\_\_\_\_\_\_\_\_\_\_\_ policyholder-related liabilities and $\_\_\_\_\_\_\_\_\_\_\_\_ minimum required capital and surplus, all totaling $\_\_\_\_\_\_\_\_\_\_\_\_, are vested in **[COMPANY NAME]** and are not pledged, hypothecated, or otherwise encumbered.

Offsets approved by the Department in the calculation of assets as outlined above include the following:

|  |  |  |  |
| --- | --- | --- | --- |
| **Asset Line No.** | **Asset Amount** | **Liability Line No.** | **Liability Amount** |
|  | $ |  | $ |
|  | $ |  | $ |
|  | $ |  | $ |
|  | $ |  | $ |

1. **[COMPANY NAME]** had no assets, which were pledged, hypothecated, or otherwise encumbered as defined within Article 13 of Chapter 58 of the North Carolina General Statutes, the Asset Protection Act.

**OR**

Assets listed on the attached detailed schedule are pledged, hypothecated, or otherwise encumbered. The terms and provisions of the transaction of the pledge, hypothecation, or encumbrance are as reported in the attached statement. Such pledging, hypothecation, or encumbrance was approved by the Department by Order dated **[ORDER DATE]**. No other assets are pledged, hypothecated, or otherwise encumbered.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature Print Name Date

Sworn to and subscribed

before me this \_\_ day

of \_\_\_\_\_\_\_\_\_\_, 20\_\_.

(Corporate Seal)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notary Public