

NORTH CAROLINA DEPARTMENT OF INSURANCE
SUMMARY OF NORTH CAROLINA LIFE INSURANCE AND ANNUITY BUSINESS
FOR THE YEAR ENDED DECEMBER 31, 2024

Description	Percent of Total Life and Annuities Considerations	Premiums and Annuities Considerations	Other Considerations	Direct Dividends (Refunds) Paid To Policyholders	Total Direct Claims & Benefits Paid	Life Insurance Number Policies (Certificates) In-Force	Life Insurance Amount In-Force
TOTAL-NORTH CAROLINA LIFE AND ANNUITY BUSINESS		23,625,739,736	884,608,207	704,245,574	24,018,513,956	7,794,208	1,315,624,196,476
BY STATE OF DOMICILE							
Domestic Company	0.09%	20,618,581	0	1,064,572	8,949,463	29,642	3,360,455,359
Foreign Company	99.91%	23,605,121,155	884,608,207	703,181,002	24,009,564,493	7,764,565	1,312,263,741,117
BY FINANCIAL STATEMENT TYPE							
Health Company	0.12%	28,925,562	14,889	731	5,998,331	14,592	399,936,341
Life, Accident & Health / Fraternal Company	99.88%	23,596,814,174	884,593,318	704,244,843	24,012,515,625	7,779,616	1,315,224,260,135
TOTAL LIFE PREMIUMS	26.56%	6,274,800,198	41,702	552,658,874	6,938,080,717	6,474,888	1,203,621,308,011
TOTAL ANNUITIES CONSIDERATIONS	73.44%	17,350,939,538	884,566,505	151,586,700	17,080,433,239	1,319,320	112,002,888,465
BY LINE OF BUSINESS							
01. Industrial individual life	0.01%	1,925,613	0	1,333,210	8,788,237	228,942	289,113,429
02. Whole individual life	7.64%	1,805,469,566	432	527,546,081	1,745,299,509	2,835,986	105,401,496,429
03. Term individual life	4.56%	1,078,471,233	0	12,422,754	676,352,507	1,347,513	445,951,754,709
04. Indexed individual life	1.97%	464,703,772	0	0	174,504,672	71,969	25,692,140,282
05. Universal individual life	1.59%	376,411,225	14,457	3,743,337	1,536,093,699	388,274	45,207,049,390
06. Universal with secondary guarantees	2.14%	504,506,970	0	8,746	823,861,105	234,958	53,578,152,667
07. Variable individual life	0.16%	36,829,015	0	5,550,303	84,841,379	22,642	5,827,185,877
08. Variable universal individual life	1.48%	350,592,427	0	155,212	509,525,388	95,129	36,666,083,128
09. Credit individual life	0.00%	49,019	0	0	34,284	839	9,931,400
10. Other individual life	0.04%	8,485,093	26,813	434,466	25,801,565	69,975	2,072,674,661
12. Whole group life	0.42%	99,297,479	0	151,181	73,324,554	153,637	1,765,760,937

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13. Term group life	4.08%	963,436,732	0	1,313,563	968,405,038	463,748	442,703,176,846
14. Universal group life	0.32%	75,236,693	0	21	48,667,088	73,388	10,132,040,372
15. Variable group life	1.91%	450,096,337	0	0	125,661,184	11,829	6,512,206,640
16. Variable universal group life	0.10%	24,771,776	0	0	63,683,680	599	6,240,175,235
17. Credit group life	0.11%	26,793,014	0	0	8,566,611	463,125	2,930,450,409
18. Other group life	0.03%	7,724,234	0	0	64,670,217	12,335	12,641,915,600
20. Fixed individual annuities	21.66%	5,117,733,974	600	8,206,785	2,990,328,871	249,769	20,880,386,534
21. Indexed individual annuities	20.29%	4,792,920,881	0	0	3,717,989,619	235,348	22,563,178,176
22. Variable with guarantees individual annuities	10.84%	2,560,799,530	302,971	55,477,091	5,587,131,261	319,041	40,673,199,987
23. Variable without guarantees individual annuities	2.23%	526,748,802	1,959,154	0	527,453,737	35,302	6,410,612,238
24. Life contingent payout individual annuities	2.04%	481,553,928	6,998,591	71,081,605	552,170,418	50,578	4,535,136,994
25. Other individual annuities	0.01%	2,689,340	0	168,702	24,593,330	35,100	3,509,894,181
27. Fixed group annuities	1.29%	304,627,671	64,768,290	32,450	774,573,086	41,506	1,257,561,441
28. Indexed group annuities	0.00%	701,077	10,000	0	22,813,279	33,153	1,019,131,043
29. Variable with guarantees group annuities	4.92%	1,162,030,252	12,701,827	16,619,095	583,896,575	96,534	2,916,458,521
30. Variable without guarantees group annuities	1.00%	236,527,344	620,803,155	0	1,024,224,073	115,045	5,676,835,289
31. Life contingent payout group annuities	6.02%	1,421,787,900	10,159,511	972	832,228,719	93,997	1,880,949,557
32. Other group annuities	3.14%	742,818,839	166,862,406	0	443,030,271	13,947	679,544,504