

**NORTH CAROLINA DEPARTMENT OF INSURANCE**  
**NORTH CAROLINA PROPERTY AND CASUALTY - FEDERAL FLOOD BUSINESS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

Year	Line of Business	NAIC Company Code	Company Name	Business Type	Business Sub Type Code	Company Type	Company Sub Type Code	Statement Type Code	Group Name	Licensed in NC	State of Domicile	Direct Premiums Written	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Market Share %	Cumulative Market Share %
2024	02.3. Federal flood	19232	Allstate Ins Co	Property and Casualty	N	Stock	N	P	Allstate Ins Grp	Licensed	IL	3,381,350	3,179,819	6,141,298	6,171,298	3.818%	3.818%
2024	02.3. Federal flood	10111	American Bankers Ins Co Of Fl	Property and Casualty	N	Stock	N	P	Assurant Inc Grp	Licensed	FL	10,391,441	10,219,921	5,010,748	38,426,512	11.735%	15.553%
2024	02.3. Federal flood	10872	American Strategic Ins Corp	Property and Casualty	N	Stock	N	P	Progressive Grp	Licensed	IN	866,287	843,707	1,007,358	3,161,708	0.978%	16.532%
2024	02.3. Federal flood	18988	Auto Owners Ins Co	Property and Casualty	N	Mutual	N	P	Auto Owners Grp	Licensed	MI	3,464,907	3,262,908	2,902,841	33,163,884	3.913%	20.444%
2024	02.3. Federal flood	33162	Bankers Ins Co	Property and Casualty	N	Stock	N	P	Bankers Ins Grp	Licensed	FL	3,380,267	3,212,019	2,220,116	3,002,536	3.817%	24.262%
2024	02.3. Federal flood	26298	Farmers Prop & Cas Ins Co	Property and Casualty	N	Stock	N	P	Farmers Ins Grp	Licensed	RI	185,669	184,290	70,628	633,628	0.210%	24.471%
2024	02.3. Federal flood	10897	First Protective Ins Co	Property and Casualty	N	Stock	N	P	Frontline Ins Grp	Licensed	FL	268,288	249,870	1,227	1,227	0.303%	24.774%
2024	02.3. Federal flood	11185	Foremost Ins Co Grand Rapids Mi	Property and Casualty	N	Stock	N	P	Farmers Ins Grp	Licensed	MI	408,637	371,755	377,336	3,280,393	0.461%	25.236%
2024	02.3. Federal flood	16823	Fortegra Specialty Ins Co	Property and Casualty	N	Stock	N	P	Tiptree Fin Grp	Authorized Surplus Lines W	AZ	258,938	79,459	71,922	141,922	0.292%	25.528%
2024	02.3. Federal flood	37478	Hartford Ins Co Of The Midwest	Property and Casualty	N	Stock	N	P	Hartford Fire & Cas G	Licensed	IN	10,660,918	10,406,153	4,479,079	4,479,079	12.039%	37.567%
2024	02.3. Federal flood	17221	Homesite Ins Co	Property and Casualty	N	Stock	N	P	American Family Ins C	Licensed	WI	540,557	519,822	105,000	2,277,408	0.610%	38.178%
2024	02.3. Federal flood	29742	Integon Natl Ins Co	Property and Casualty	N	Stock	N	P	Allstate Ins Grp	Licensed	NC	9,202,421	8,544,731	4,954,080	14,763,449	10.392%	48.570%
2024	02.3. Federal flood	23035	Liberty Mut Fire Ins Co	Property and Casualty	N	Stock	N	P	Liberty Mut Grp	Licensed	WI	395,872	381,788	0	0	0.447%	49.017%
2024	02.3. Federal flood	41807	Ms Transverse Specialty Ins Co	Property and Casualty	N	Stock	N	P	Ms & Ad Ins Grp	Authorized Surplus Lines W	TX	0	46,829	0	-15,686	0.000%	49.017%
2024	02.3. Federal flood	14788	Ngm Ins Co	Property and Casualty	N	Stock	N	P	American Family Ins C	Licensed	FL	111,757	121,026	573,702	573,702	0.126%	49.143%
2024	02.3. Federal flood	14842	North Carolina Farm Bur Mut Ins Co	Property and Casualty	N	Mutual	N	P	North Carolina Farm B	Licensed	NC	14,911,201	14,911,201	22,116,352	30,164,227	16.839%	65.982%
2024	02.3. Federal flood	23248	Occidental Fire & Cas Co Of Nc	Property and Casualty	N	Stock	N	P	Iat Reins Co Grp	Licensed	NC	-1,493	-1,493	0	0	-0.002%	65.980%
2024	02.3. Federal flood	40231	Old Dominion Ins Co	Property and Casualty	N	Stock	N	P	American Family Ins C	Licensed	FL	0	390	0	0	0.000%	65.980%
2024	02.3. Federal flood	18058	Philadelphia Ind Ins Co	Property and Casualty	N	Stock	N	P	Tokio Marine Holdings	Licensed	PA	149,812	130,169	57,461	406,083	0.169%	66.149%
2024	02.3. Federal flood	12873	Privilege Underwriters Recp Exch	Property and Casualty	N	Reciprocal	N	P	Tokio Marine Holdings	Licensed	FL	138,179	131,161	139,254	203,400	0.156%	66.305%
2024	02.3. Federal flood	39217	Qbe Ins Corp	Property and Casualty	N	Stock	N	P	Qbe Ins Grp	Licensed	PA	698,418	682,799	7,498	-196,001	0.789%	67.094%
2024	02.3. Federal flood	39926	Selective Ins Co Of The Southeast	Property and Casualty	N	Stock	N	P	Selective Ins Grp	Licensed	IN	12,757,218	12,027,086	9,468,348	30,668,963	14.406%	81.501%
2024	02.3. Federal flood	10759	Universal N Amer Ins Co	Property and Casualty	N	Stock	N	P	Universal Ins Co Grp	Licensed	TX	29,856	30,061	9,909	39,909	0.034%	81.534%
2024	02.3. Federal flood	18600	Usaa Gen Ind Co	Property and Casualty	N	Stock	N	P	United Serv Automobi	Licensed	TX	7,309,150	6,879,112	5,264,007	8,706,873	8.254%	89.788%
2024	02.3. Federal flood	11523	Wright Natl Flood Ins Co	Property and Casualty	N	Stock	N	P		Licensed	TX	9,042,637	8,511,009	8,822,400	32,138,009	10.212%	100.000%
<b>2024</b>	<b>02.3. Federal flood</b>		<b>TOTAL</b>									<b>88,552,287</b>	<b>84,925,592</b>	<b>73,800,564</b>	<b>212,192,523</b>	<b>100.000%</b>	

**BUSINESS\_SUB\_TYPE\_CODE:**

BB=Blue Cross/Blue Shield  
 HI=Hospital, Medical, and Dental Service or Indemnity (HMDI)  
 HM=Health Maintenance Organization (HMO)  
 LH=Limited Health Services Organization (LH5O)  
 OS=ODS (Organized Delivery System)  
 N=None  
 MA=MEWA (Multiple Employers Welfare Arrangement)  
 MC=Motor Club  
 PD=Prepaid Dental  
 PF=Pre-Need Funeral  
 PL=Prepaid Legal  
 SL=Surplus Lines

**COMPANY\_SUB\_TYPE\_CODE:**

C=Captive  
 CF=Captive-Other (Filer)  
 CO=Captive-Other  
 CP=Captive-Pure  
 CS=Captive-Special Purpose Financial Insurer (Filer)  
 GM=City, Town, County, state, Parish, Township Mutual  
 ML=Manager managed Limited Liability Company  
 N =None  
 NP=Non-Profit  
 RC=Risk Retention Group (RRG) - Captive  
 RM=Residual Market Mechanism  
 RR=RRG  
 RT=Risk Retention Group (RRG) - Traditional  
 SI=State Insurance Funds  
 SV=Special Purpose Vehicle

**STATEMENT\_TYPE\_CODE:**

Indicates the line of business of the Filing Statement submitted by the company for the annual filing period.  
 F= Fraternal  
 L=Life, Accident, and Health  
 P=Property and Casualty  
 T=Title  
 X=Health