

# FIRE BUSINESS (INCLUDING COUNTY FARM MUTUAL COMPANIES)

FOR THE YEAR ENDED DECEMBER 31, 2025

Year	Line of Business	NAIC Company Code	Company Name	Business Type	Business Sub Type Code	Company Type	Company Sub Type Code	Statement Type Code	Group Name	Licensed in NC	State of Domicile	Direct Premiums Written	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Market Share %	Cumulative Market Share %
2025	01. Fire	16862	1842 Ins Co	Property and Casualty	N	Stock	None	P	Harford Grp	Licensed	MD	3,141	1,842	0	89	0.000%	0.000%
2025	01. Fire	31325	Acadia Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	20,337	16,254	0	2	0.003%	0.004%
2025	01. Fire	10220	Accelerant Natl Ins Co	Property and Casualty	N	Stock	None	P	Accelerant Holdings Grp	Licensed	DE	-4,321	4,296	0	-1,988	-0.001%	0.003%
2025	01. Fire	16890	Accelerant Specialty Ins Co	Property and Casualty	N	Stock	None	P	Accelerant Holdings Grp	Authorized Surplus Lines Writer	AR	2,395,361	2,291,640	1,012,445	780,314	0.364%	0.367%
2025	01. Fire	20010	Acceptance Ind Ins Co	Property and Casualty	N	Stock	None	P	Iat Reins Co Grp	Authorized Surplus Lines Writer	NE	26,883	21,388	0	4,533	0.004%	0.371%
2025	01. Fire	16835	Accredited Specialty Ins Co	Property and Casualty	N	Stock	None	P	Accredited Ins Holdings Grp	Authorized Surplus Lines Writer	AZ	18,486	24,020	0	-105,434	0.003%	0.374%
2025	01. Fire	26379	Accredited Surety & Cas Co Inc	Property and Casualty	N	Stock	None	P	Accredited Ins Holdings Grp	Licensed	FL	2,342,210	1,435,042	110,131	327,812	0.356%	0.730%
2025	01. Fire	22667	Ace Amer Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	300,692	247,879	366	54,354	0.046%	0.776%
2025	01. Fire	10014	Affiliated Fm Ins Co	Property and Casualty	N	Stock	None	P	Fm Grp	Licensed	RI	7,804,277	7,806,551	3,629,009	8,167,745	1.186%	1.962%
2025	01. Fire	26883	Aig Specialty Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Authorized Surplus Lines Writer	IL	11,274,852	10,389,069	3,037,231	1,359,187	1.714%	3.676%
2025	01. Fire	12833	Aix Specialty Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Authorized Surplus Lines Writer	DE	274,961	329,650	0	-19,653	0.042%	3.718%
2025	01. Fire	13190	Alamance Farmers Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	NC	124,112	127,300	4,492	4,492	0.019%	3.737%
2025	01. Fire	20222	All Amer Ins Co	Property and Casualty	N	Stock	None	P	Central Mut Ins Co Grp	Licensed	OH	4,708	3,503	0	-57	0.001%	3.737%
2025	01. Fire	35300	Allianz Global Risks Us Ins Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Licensed	IL	10,966,506	10,581,772	3,861,572	-11,086,742	1.667%	5.404%
2025	01. Fire	36420	Allianz Underwriters Ins Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Authorized Surplus Lines Writer	IL	0	0	0	430	0.000%	5.404%
2025	01. Fire	42579	Allied Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	0	12,065	0	-6,882	0.000%	5.404%
2025	01. Fire	15816	Allied Trust Ins Co	Property and Casualty	N	Stock	None	P		Licensed	TX	20,266	21,545	0	0	0.003%	5.407%
2025	01. Fire	19489	Allied World Assur Co Us Inc	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	DE	648,760	628,031	13,085	2,253	0.099%	5.506%
2025	01. Fire	10690	Allied World Natl Assur Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	NH	0	0	0	-10,242	0.000%	5.506%
2025	01. Fire	16624	Allied World Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	DE	0	0	0	-807	0.000%	5.506%
2025	01. Fire	24319	Allied World Surplus Lines Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	AR	0	0	0	-48,661	0.000%	5.506%
2025	01. Fire	41840	Allmerica Fin Benefit Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	MI	35,808	28,206	0	25,677	0.005%	5.511%
2025	01. Fire	19232	Allstate Ins Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	IL	0	0	0	-1,472	0.000%	5.511%
2025	01. Fire	19100	Amco Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	0	38	0	-865	0.000%	5.511%
2025	01. Fire	19720	American Alt Ins Corp	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	DE	4,062	3,943	0	-9,376	0.001%	5.512%
2025	01. Fire	10111	American Bankers Ins Co Of Fl	Property and Casualty	N	Stock	None	P	Assurant Inc Grp	Licensed	FL	0	326	0	-7,496	0.000%	5.512%
2025	01. Fire	20427	American Cas Co Of Reading Pa	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	PA	104,717	131,270	0	1,338,593	0.016%	5.528%
2025	01. Fire	23450	American Family Home Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	FL	20	-64	0	178	0.000%	5.528%
2025	01. Fire	10245	American Federation Ins Co	Property and Casualty	N	Stock	None	P	Farmers Ins Grp	Authorized Surplus Lines Writer	TX	0	0	0	80	0.000%	5.528%
2025	01. Fire	24066	American Fire & Cas Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	16,839	16,892	0	-7,170	0.003%	5.531%
2025	01. Fire	26247	American Guar & Liab Ins	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	NY	159,300	235,888	-141,924	-155,385	0.024%	5.555%
2025	01. Fire	19380	American Home Assur Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	NY	3,603,865	3,635,998	10,564,795	-916,604	0.548%	6.103%
2025	01. Fire	23469	American Modern Home Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	OH	804,997	645,882	97,212	195,216	0.122%	6.225%
2025	01. Fire	42722	American Modern Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	OH	5,353,952	5,318,599	2,813,158	3,252,855	0.814%	7.039%
2025	01. Fire	19615	American Reliable Ins Co	Property and Casualty	N	Stock	None	P	Ecm Ins Grp	Licensed	AZ	0	0	0	2,301	0.000%	7.039%
2025	01. Fire	42978	American Security Ins Co	Property and Casualty	N	Stock	None	P	Assurant Inc Grp	Licensed	DE	-763	-763	0	0	0.000%	7.039%
2025	01. Fire	19992	American Select Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	3,283	1,503	0	144	0.000%	7.039%
2025	01. Fire	41998	American Southern Home Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	FL	66	47	0	111	0.000%	7.039%
2025	01. Fire	10872	American Strategic Ins Corp	Property and Casualty	N	Stock	None	P	Progressive Grp	Licensed	IN	79,787	946,420	437,286	478,540	0.012%	7.051%
2025	01. Fire	40142	American Zurich Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	74,124	61,408	0	4,738	0.011%	7.063%
2025	01. Fire	19488	Amerisure Ins Co	Property and Casualty	N	Stock	None	P	Amerisure Co Grp	Licensed	MI	573	585	0	-9	0.000%	7.063%
2025	01. Fire	23396	Amerisure Mut Ins Co	Property and Casualty	N	Mutual	None	P	Amerisure Co Grp	Licensed	MI	5,427	4,855	0	441	0.001%	7.064%
2025	01. Fire	42390	Amguard Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	26,737	30,001	67,416	62,928	0.004%	7.068%
2025	01. Fire	19976	Amica Mut Ins Co	Property and Casualty	N	Mutual	None	P	Amica Mut Grp	Licensed	RI	382,668	387,420	228,533	260,958	0.058%	7.126%
2025	01. Fire	11150	Arch Ins Co	Property and Casualty	N	Stock	None	P	Arch Ins Grp	Licensed	MO	1,658,184	1,632,731	3,471,327	4,296,975	0.252%	7.378%
2025	01. Fire	21199	Arch Specialty Ins Co	Property and Casualty	N	Stock	None	P	Arch Ins Grp	Authorized Surplus Lines Writer	MO	7,571,935	8,200,776	3,254,743	-3,363,943	1.151%	8.529%
2025	01. Fire	41459	Armed Forces Ins Exch	Property and Casualty	N	Reciprocal	None	P		Licensed	KS	63,834	66,612	0	-2,352	0.010%	8.539%
2025	01. Fire	45055	Ascot Specialty Ins Co	Property and Casualty	N	Stock	None	P	Ascot Ins Us Grp	Authorized Surplus Lines Writer	RI	925,479	602,027	0	35,549	0.141%	8.679%
2025	01. Fire	43460	Aspen Amer Ins Co	Property and Casualty	N	Stock	None	P	Apollo Global Mgmt Grp	Licensed	TX	0	-280	0	1	0.000%	8.679%
2025	01. Fire	10717	Aspen Specialty Ins Co	Property and Casualty	N	Stock	None	P	Apollo Global Mgmt Grp	Authorized Surplus Lines Writer	ND	1,195,593	1,023,712	708,841	862,656	0.182%	8.861%
2025	01. Fire	23140	Associated Industries Ins Co Inc	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Authorized Surplus Lines Writer	FL	2,416	778	0	171	0.000%	8.861%
2025	01. Fire	17159	Atain Specialty Ins Co	Property and Casualty	N	Stock	None	P	Ajk Holdings Grp	Authorized Surplus Lines Writer	MI	124,051	127,993	1,500	14,202	0.019%	8.880%
2025	01. Fire	16427	Ategrity Specialty Ins Co	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	DE	319,833	157,145	0	-3,952	0.049%	8.929%
2025	01. Fire	27154	Atlantic Specialty Ins Co	Property and Casualty	N	Stock	None	P	Intact Financial Grp	Licensed	NY	895,296	895,899	0	41,656	0.136%	9.065%

2025	01. Fire	22586	Atlantic States Ins Co	Property and Casualty	N	Stock	None	P	Donegal Grp	Licensed	PA	57,276	68,615	0	1,969	0.009%	9.074%
2025	01. Fire	18988	Auto Owners Ins Co	Property and Casualty	N	Mutual	None	P	Auto Owners Grp	Licensed	MI	49,412,073	44,629,307	18,841,604	17,797,016	7.511%	16.585%
2025	01. Fire	19062	Automobile Ins Co Of Hartford Ct	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	354,569	369,246	195	-27,434	0.054%	16.639%
2025	01. Fire	37273	Axis Ins Co	Property and Casualty	N	Stock	None	P	Axis Capital Grp	Licensed	IL	46,893	47,157	0	12,072	0.007%	16.646%
2025	01. Fire	20370	Axis Reins Co	Property and Casualty	N	Stock	None	P	Axis Capital Grp	Licensed	NY	0	0	0	1,206	0.000%	16.646%
2025	01. Fire	26620	Axis Surplus Ins Co	Property and Casualty	N	Stock	None	P	Axis Capital Grp	Authorized Surplus Lines Writer	IL	4,555,530	4,668,941	272,970	665,875	0.692%	17.338%
2025	01. Fire	18279	Bankers Standard Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	0	0	0	-788	0.000%	17.338%
2025	01. Fire	38911	Berkley Natl Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	143,178	231,613	9,139	-99,193	0.022%	17.360%
2025	01. Fire	29580	Berkley Regional Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	188,916	189,488	1,339	-84,097	0.029%	17.389%
2025	01. Fire	31295	Berkley Specialty Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Authorized Surplus Lines Writer	DE	382,301	350,922	-258,852	94,742	0.058%	17.447%
2025	01. Fire	10391	Berkshire Hathaway Direct Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	822,130	868,312	39,344	68,550	0.125%	17.572%
2025	01. Fire	22276	Berkshire Hathaway Specialty Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	7	43	0	-20	0.000%	17.572%
2025	01. Fire	20095	Bitco Gen Ins Corp	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	IA	238	235	0	0	0.000%	17.572%
2025	01. Fire	12489	Bridgeway Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Authorized Surplus Lines Writer	DE	2,072,398	2,191,831	0	-619,258	0.315%	17.887%
2025	01. Fire	10844	Builders Mut Ins Co	Property and Casualty	N	Mutual	None	P	Builders Grp	Licensed	NC	8,283	8,618	0	-38	0.001%	17.888%
2025	01. Fire	23620	Burlington Ins Co	Property and Casualty	N	Stock	None	P	lfg Co Grp	Authorized Surplus Lines Writer	IL	-217	122	0	0	0.000%	17.888%
2025	01. Fire	12961	Canopus Us Ins	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	DE	541,570	466,733	153,418	160,710	0.082%	17.971%
2025	01. Fire	10720	Carolina Farmers Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	NC	305,453	311,952	662,565	1,425,276	0.046%	18.017%
2025	01. Fire	20230	Central Ins Co	Property and Casualty	N	Stock	None	P	Central Mut Ins Co Grp	Licensed	OH	522,485	549,396	336,260	308,599	0.079%	18.096%
2025	01. Fire	13725	Century Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	NC	178,280	185,871	95,574	95,574	0.027%	18.123%
2025	01. Fire	36951	Century Surety Co	Property and Casualty	N	Stock	None	P	Bcbs Of Mi Grp	Authorized Surplus Lines Writer	OH	377,518	352,531	150,000	145,051	0.057%	18.181%
2025	01. Fire	25615	Charter Oak Fire Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	1,180,276	1,036,050	49,780	-164,034	0.179%	18.360%
2025	01. Fire	38989	Chubb Custom Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Authorized Surplus Lines Writer	NJ	0	21,363	0	6,058	0.000%	18.360%
2025	01. Fire	10052	Chubb Natl Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	IN	0	0	0	-322	0.000%	18.360%
2025	01. Fire	18767	Church Mut Ins Co S I	Property and Casualty	N	Stock	None	P	Church Mut Grp	Licensed	WI	3,482	2,546	0	5,332	0.001%	18.361%
2025	01. Fire	31534	Citizens Ins Co Of Amer	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	MI	84,401	81,693	15,961	200,492	0.013%	18.374%
2025	01. Fire	28860	Clear Blue Ins Co	Property and Casualty	N	Stock	None	P	Clear Blue Financial Grp	Licensed	TX	-45,849	83,532	-8,498	11,185	-0.007%	18.367%
2025	01. Fire	37745	Clear Blue Specialty Ins Co	Property and Casualty	N	Stock	None	P	Clear Blue Financial Grp	Authorized Surplus Lines Writer	TX	485,008	338,028	0	205,788	0.074%	18.440%
2025	01. Fire	39993	Colony Ins Co	Property and Casualty	N	Stock	None	P	Brookfield Wealth Solutions Grp	Authorized Surplus Lines Writer	NE	239,067	182,899	0	-150,216	0.036%	18.477%
2025	01. Fire	36927	Colony Specialty Ins Co	Property and Casualty	N	Stock	None	P	Brookfield Wealth Solutions Grp	Licensed	NE	0	0	0	-12,210	0.000%	18.477%
2025	01. Fire	31127	Columbia Cas Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Authorized Surplus Lines Writer	IL	4,279,693	4,196,276	10,052,628	8,507,438	0.651%	19.127%
2025	01. Fire	20443	Continental Cas Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	IL	1,963,603	2,153,140	1,688,582	-15,893,682	0.298%	19.426%
2025	01. Fire	35289	Continental Ins Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	PA	87,134	67,808	0	5,378	0.013%	19.439%
2025	01. Fire	10804	Continental Western Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	1,365	1,491	0	-48	0.000%	19.439%
2025	01. Fire	13027	Covington Specialty Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	NH	631,463	561,852	2,624	50,956	0.096%	19.535%
2025	01. Fire	31348	Crum & Forster Ind Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	DE	0	7	0	-248	0.000%	19.535%
2025	01. Fire	44520	Crum & Forster Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	DE	499,577	463,248	1,962,899	-52,998	0.076%	19.611%
2025	01. Fire	14017	Davidson County MFIC	Property and Casualty	N	County Farm Mutual	None	P		Licensed	NC	687,186	655,889	170,695	239,970	0.104%	19.716%
2025	01. Fire	17332	Dellwood Specialty Ins Co	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	AZ	273,761	184,379	0	86,963	0.042%	19.757%
2025	01. Fire	42587	Depositors Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	0	187	0	-372	0.000%	19.757%
2025	01. Fire	42048	Diamond State Ins Co	Property and Casualty	N	Stock	None	P	Global Ind Grp	Licensed	IN	0	0	0	-1	0.000%	19.757%
2025	01. Fire	13692	Donegal Mut Ins Co	Property and Casualty	N	Mutual	None	P	Donegal Grp	Licensed	PA	88,457	112,377	0	9,431	0.013%	19.771%
2025	01. Fire	33499	Dorinco Reins Co	Property and Casualty	N	Stock	None	P		Not Licensed	MI	7,249	7,248	0	0	0.001%	19.772%
2025	01. Fire	25186	Emc Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Emc Ins Co Grp	Licensed	IA	587,868	593,492	197,749	202,280	0.089%	19.861%
2025	01. Fire	21407	Emcasco Ins Co	Property and Casualty	N	Stock	None	P	Emc Ins Co Grp	Licensed	IA	845,353	778,440	14,880	41,902	0.129%	19.990%
2025	01. Fire	17527	Emerald Bay Specialty Ins Co	Property and Casualty	N	Stock	None	P	Emerald Bay Grp	Authorized Surplus Lines Writer	AZ	-110,582	-27,138	2,007	1,691	-0.017%	19.973%
2025	01. Fire	21326	Empire Fire & Marine Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	27	28	0	-1	0.000%	19.973%
2025	01. Fire	21334	Empire Ind Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Authorized Surplus Lines Writer	OK	0	154	0	-20	0.000%	19.973%
2025	01. Fire	21458	Employers Ins Co Of Wausau	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	WI	18,005,903	18,420,719	5,290,347	7,110,575	2.737%	22.710%
2025	01. Fire	21415	Employers Mut Cas Co	Property and Casualty	N	Mutual	None	P	Emc Ins Co Grp	Licensed	IA	2,232,617	2,075,530	-114,132	-1,038,647	0.339%	23.049%
2025	01. Fire	15130	Encompass Ind Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	IL	0	0	0	-10	0.000%	23.049%
2025	01. Fire	10641	Endurance Amer Ins Co	Property and Casualty	N	Stock	None	P	Sompo Grp	Licensed	DE	0	0	0	-1	0.000%	23.049%
2025	01. Fire	41718	Endurance Amer Specialty Ins Co	Property and Casualty	N	Stock	None	P	Sompo Grp	Authorized Surplus Lines Writer	DE	4,454,349	4,091,250	635,790	-728,397	0.677%	23.726%
2025	01. Fire	26271	Erie Ins Exch	Property and Casualty	N	Reciprocal	None	P	Erie Ins Grp	Licensed	PA	103,363	167,673	34,251	-22,039	0.016%	23.742%
2025	01. Fire	35378	Evanston Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Authorized Surplus Lines Writer	IL	2,093,593	2,025,591	397,567	-597,867	0.318%	24.060%
2025	01. Fire	10851	Everest Ind Ins Co	Property and Casualty	N	Stock	None	P	Everest Reins Holdings Grp	Authorized Surplus Lines Writer	DE	32,218	36,645	563,740	854,263	0.005%	24.065%
2025	01. Fire	10120	Everest Natl Ins Co	Property and Casualty	N	Stock	None	P	Everest Reins Holdings Grp	Licensed	DE	707	771	0	3,579	0.000%	24.065%
2025	01. Fire	17043	Everett Cash Mut Ins Co	Property and Casualty	N	Mutual	None	P	Ecm Ins Grp	Licensed	PA	1,380	1,447	0	629	0.000%	24.066%
2025	01. Fire	21482	Factory Mut Ins Co	Property and Casualty	N	Mutual	None	P	Fm Grp	Licensed	RI	32,402,946	33,147,265	41,354,438	7,234,936	4.926%	28.991%
2025	01. Fire	15884	Falls Lake Fire & Cas Co	Property and Casualty	N	Stock	None	P	James River Grp	Authorized Surplus Lines Writer	CA	4,112	47,973	0	-151,737	0.001%	28.992%
2025	01. Fire	31925	Falls Lake Natl Ins Co	Property and Casualty	N	Stock	None	P	James River Grp	Licensed	OH	104,010	112,970	-14,488	-33,148	0.016%	29.008%
2025	01. Fire	14019	Farmers MFIC of Cleveland	Property and Casualty	N	County Farm Mutual	None	P		Licensed	NC	285,292	271,555	22,353	24,193	0.043%	29.051%

2025	01. Fire	13975	Farmers MIC of Granville	Property and Casualty	N	County Farm Mutual	None	P		Licensed	NC	417,319	400,801	122,139	127,752	0.063%	29.114%
2025	01. Fire	41483	Farmington Cas Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	7,025	5,767	0	1,287	0.001%	29.116%
2025	01. Fire	10178	Fcci Ins Co	Property and Casualty	N	Stock	None	P	Fcci Mut Ins Grp	Licensed	FL	253,177	321,851	0	-21,933	0.038%	29.154%
2025	01. Fire	20281	Federal Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	IN	793,381	647,547	805,153	824,495	0.121%	29.275%
2025	01. Fire	13935	Federated Mut Ins Co	Property and Casualty	N	Mutual	None	P	Federated Mut Grp	Licensed	MN	4,870,627	4,394,593	381,040	-49,291	0.740%	30.015%
2025	01. Fire	16024	Federated Reserve Ins Co	Property and Casualty	N	Stock	None	P	Federated Mut Grp	Licensed	MN	1,052,737	932,814	12,039	21,291	0.160%	30.175%
2025	01. Fire	11118	Federated Rural Electric Ins Exch	Property and Casualty	N	Reciprocal	None	P		Licensed	KS	1,472,433	1,392,504	51,630	58,310	0.224%	30.399%
2025	01. Fire	28304	Federated Serv Ins Co	Property and Casualty	N	Stock	None	P	Federated Mut Grp	Licensed	MN	454,869	439,061	0	-3,167	0.069%	30.468%
2025	01. Fire	35386	Fidelity & Guar Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	IA	71,315	64,961	0	7,056	0.011%	30.479%
2025	01. Fire	11380	Firemans Fund Ind Corp	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Authorized Surplus Lines Writer	NJ	1,022,770	2,732,104	112,204	-1,187,707	0.155%	30.634%
2025	01. Fire	21873	Firemans Fund Ins Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Licensed	IL	13,214,240	12,213,523	6,199,112	1,600,352	2.009%	32.643%
2025	01. Fire	21784	Firemens Ins Co Of Washington Dc	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	16,441	13,318	0	121	0.002%	32.646%
2025	01. Fire	33588	First Liberty Ins Corp	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IL	26,690	55,069	0	5,096	0.004%	32.650%
2025	01. Fire	40100	Firstline Ins Co	Property and Casualty	N	Stock	None	P	Harford Grp	Licensed	MD	0	22,516	0	-2,129	0.000%	32.650%
2025	01. Fire	13978	Florists Mut Ins Co	Property and Casualty	N	Mutual	None	P	Sentry Ins Grp	Licensed	WI	0	0	0	-8,966	0.000%	32.650%
2025	01. Fire	11185	Foremost Ins Co Grand Rapids Mi	Property and Casualty	N	Stock	None	P	Farmers Ins Grp	Licensed	MI	38,246,420	34,307,830	8,502,121	7,938,601	5.814%	38.463%
2025	01. Fire	16823	Fortegra Specialty Ins Co	Property and Casualty	N	Stock	None	P	Tiptree Fin Grp	Authorized Surplus Lines Writer	AZ	3,702,093	3,572,163	584,750	2,851,222	0.563%	39.026%
2025	01. Fire	13986	Frankenmuth Ins Co	Property and Casualty	N	Stock	None	P	Frankenmuth Grp	Licensed	MI	292,923	263,367	234	342	0.045%	39.071%
2025	01. Fire	21253	Garrison Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	United Serv Automobile Assn Grp	Licensed	TX	711,136	680,063	0	-164,814	0.108%	39.179%
2025	01. Fire	24414	General Cas Co Of Wi	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	WI	13,773	36,424	0	853	0.002%	39.181%
2025	01. Fire	20559	General Security Ind Co Of Az	Property and Casualty	N	Stock	None	P	Scor Grp	Authorized Surplus Lines Writer	AZ	0	3,364,275	0	-8,604,323	0.000%	39.181%
2025	01. Fire	39322	General Security Natl Ins Co	Property and Casualty	N	Stock	None	P	Scor Grp	Licensed	NY	0	0	0	-204	0.000%	39.181%
2025	01. Fire	37362	General Star Ind Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	DE	1,584,863	2,138,907	172,370	-204,472	0.241%	39.422%
2025	01. Fire	39861	Golden Bear Ins Co	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	CA	342,248	376,266	0	0	0.052%	39.474%
2025	01. Fire	25569	Gotham Ins Co	Property and Casualty	N	Stock	None	P	Coaction Global Inc Grp	Authorized Surplus Lines Writer	NY	2,431,569	1,889,965	644,723	-603,046	0.370%	39.843%
2025	01. Fire	22098	Grain Dealers Mut Ins Co	Property and Casualty	N	Mutual	None	P	American Family Ins Grp	Licensed	IN	-549	3,246	0	-260	0.000%	39.843%
2025	01. Fire	23809	Granite State Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	IL	17,501	19,404	0	6,319	0.003%	39.846%
2025	01. Fire	25984	Graphic Arts Mut Ins Co	Property and Casualty	N	Mutual	None	P	Utica Grp	Licensed	NY	1,228	1,174	0	151	0.000%	39.846%
2025	01. Fire	26344	Great Amer Assur Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	31,110	28,618	0	-4,235	0.005%	39.851%
2025	01. Fire	41858	Great Amer Fidelity Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Authorized Surplus Lines Writer	OH	325,809	312,849	0	4,931	0.050%	39.901%
2025	01. Fire	16691	Great Amer Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	47	912	0	-214	0.000%	39.901%
2025	01. Fire	22136	Great Amer Ins Co Of Ny	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	NY	-10	100	0	-49	0.000%	39.901%
2025	01. Fire	35351	Great Amer Risk Solutions Surplus Li	Property and Casualty	N	Stock	None	P	American Financial Grp	Authorized Surplus Lines Writer	OH	0	0	0	-240	0.000%	39.901%
2025	01. Fire	18694	Great Midwest Ins Co	Property and Casualty	N	Stock	None	P	Skyward Specialty Ins Grp Inc Grp	Licensed	TX	0	0	0	41	0.000%	39.901%
2025	01. Fire	22322	Greenwich Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	472	1,285	0	-519,096	0.000%	39.901%
2025	01. Fire	15032	Guideone Ins Co	Property and Casualty	N	Stock	None	P	Guideone Ins Grp	Licensed	IA	9	4	0	-64	0.000%	39.901%
2025	01. Fire	14167	Guideone Natl Ins Co	Property and Casualty	N	Stock	None	P	Guideone Ins Grp	Authorized Surplus Lines Writer	IA	0	24,587	131,236	-11,686	0.000%	39.901%
2025	01. Fire	14559	Guideone Specialty Ins Co	Property and Casualty	N	Stock	None	P	Guideone Ins Grp	Licensed	IA	9,128	7,957	0	38	0.001%	39.902%
2025	01. Fire	17534	Hadron Specialty Ins Co	Property and Casualty	N	Stock	None	P	Hadron Holdco Grp	Authorized Surplus Lines Writer	AR	1,393,804	1,016,011	703,336	501,016	0.212%	40.114%
2025	01. Fire	44377	Halifax Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	NC	739,069	716,261	329,273	244,876	0.112%	40.226%
2025	01. Fire	26808	Hallmark Specialty Ins Co	Property and Casualty	N	Stock	None	P	Hallmark Fin Serv Grp	Not Licensed	OK	0	0	0	-62,046	0.000%	40.226%
2025	01. Fire	36064	Hanover Amer Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NH	222,327	221,601	13,242	138,538	0.034%	40.260%
2025	01. Fire	22292	Hanover Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NH	454,636	421,129	179,648	291,378	0.069%	40.329%
2025	01. Fire	14141	Harford Mut Ins Co	Property and Casualty	N	Stock	None	P	Harford Grp	Licensed	MD	56,439	58,388	0	394	0.009%	40.338%
2025	01. Fire	23582	Harleysville Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	0	0	0	-57	0.000%	40.338%
2025	01. Fire	35696	Harleysville Preferred Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	0	0	0	-129	0.000%	40.338%
2025	01. Fire	26182	Harleysville Worcester Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	0	0	0	-179	0.000%	40.338%
2025	01. Fire	19682	Hartford Fire Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	6,988,582	6,352,448	1,438,581	-910,926	1.062%	41.400%
2025	01. Fire	30104	Hartford Underwriters Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	0	0	0	38	0.000%	41.400%
2025	01. Fire	41343	Hdi Global Ins Co	Property and Casualty	N	Stock	None	P	Hannover Grp	Licensed	IL	4,595,308	4,461,742	27,514,087	23,963,646	0.699%	42.099%
2025	01. Fire	16131	Hdi Specialty Ins Co	Property and Casualty	N	Stock	None	P	Hannover Grp	Authorized Surplus Lines Writer	IL	0	0	0	-19,297	0.000%	42.099%
2025	01. Fire	14407	Heritage Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Heritage Ins Holdings Grp	Licensed	FL	511,702	512,094	238,727	198,482	0.078%	42.176%
2025	01. Fire	16777	Highlander Specialty Ins Co	Property and Casualty	N	Stock	None	P	Clear Blue Financial Grp	Authorized Surplus Lines Writer	TX	-129,327	-24,363	0	-197,172	-0.020%	42.157%
2025	01. Fire	37079	Hilltop Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	NY	0	0	0	-2,385	0.000%	42.157%
2025	01. Fire	10200	Hiscox Ins Co Inc	Property and Casualty	N	Stock	None	P	Hiscox Ins Grp	Licensed	IL	101,196	86,858	0	7,444	0.015%	42.172%
2025	01. Fire	14231	Homeland Ins Co Of De	Property and Casualty	N	Stock	None	P	Intact Financial Grp		DE	14,112	14,472	0	-1,249	0.002%	42.174%
2025	01. Fire	34452	Homeland Ins Co Of Ny	Property and Casualty	N	Stock	None	P	Intact Financial Grp	Authorized Surplus Lines Writer	NY	963,242	1,141,236	0	50,839	0.146%	42.321%
2025	01. Fire	17221	Homesite Ins Co	Property and Casualty	N	Stock	None	P	American Family Ins Grp	Licensed	WI	5,920	18,916	57,146	32,565	0.001%	42.322%
2025	01. Fire	11156	Homesite Ins Co Of Fl	Property and Casualty	N	Stock	None	P	American Family Ins Grp	Authorized Surplus Lines Writer	IL	0	0	0	-5,533	0.000%	42.322%
2025	01. Fire	22578	Horace Mann Ins Co	Property and Casualty	N	Stock	None	P	Horace Mann Grp	Licensed	IL	219,051	217,530	226,654	94,670	0.033%	42.355%
2025	01. Fire	14027	Hospitality Ins Co	Property and Casualty	N	Stock	None	P	Hospitality Grp	Licensed	CT	126,888	119,281	4,498	4,498	0.019%	42.374%
2025	01. Fire	42374	Houston Cas Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Authorized Surplus Lines Writer	TX	3,935,807	3,320,848	244,165	173,149	0.598%	42.972%

2025	01. Fire	12936	Houston Specialty Ins Co	Property and Casualty	N	Stock	None	P	Skyward Specialty Ins Grp Inc Grp	Authorized Surplus Lines Writer	TX	104,839	231,649	0	-117,588	0.016%	42.988%
2025	01. Fire	14484	Hudson Excess Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	DE	1,330	1,955	0	-17,760	0.000%	42.989%
2025	01. Fire	32808	Illinois Emcasco Ins Co	Property and Casualty	N	Stock	None	P	Emc Ins Co Grp	Not Licensed	IA	0	0	0	2	0.000%	42.989%
2025	01. Fire	27960	Illinois Union Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Authorized Surplus Lines Writer	IL	397,024	313,097	110,277	23,105	0.060%	43.049%
2025	01. Fire	35408	Imperium Ins Co	Property and Casualty	N	Stock	None	P	Skyward Specialty Ins Grp Inc Grp	Licensed	TX	1,641	15,228	0	-4,327	0.000%	43.049%
2025	01. Fire	43575	Indemnity Ins Co Of North Amer	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	7,184	5,605	0	30,641	0.001%	43.050%
2025	01. Fire	29831	Independent Mut Fire Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	IL	15,604	15,696	0	0	0.002%	43.053%
2025	01. Fire	36940	Indian Harbor Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Authorized Surplus Lines Writer	DE	2,450,112	2,613,615	148,056	483,068	0.372%	43.425%
2025	01. Fire	19429	Insurance Co Of The State Of Pa	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	IL	2,062,110	1,859,012	0	-47,781	0.313%	43.739%
2025	01. Fire	22829	Interstate Fire & Cas Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Authorized Surplus Lines Writer	IL	317,932	335,544	838,911	-754,660	0.048%	43.787%
2025	01. Fire	10749	Intrepid Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	89,035	85,720	0	0	0.014%	43.800%
2025	01. Fire	25445	Ironshore Specialty Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Authorized Surplus Lines Writer	AZ	1,418,002	1,410,316	0	598,456	0.216%	44.016%
2025	01. Fire	12203	James River Ins Co	Property and Casualty	N	Stock	None	P	James River Grp	Authorized Surplus Lines Writer	OH	47,244	96,426	0	-130,835	0.007%	44.023%
2025	01. Fire	12199	Keystone Natl Ins Co	Property and Casualty	N	Stock	None	P	Mutual Capital Grp Inc Grp	Licensed	PA	26,163	29,391	0	0	0.004%	44.027%
2025	01. Fire	38920	Kinsale Ins Co	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	AR	2,534,124	2,729,591	1,373,081	1,431,614	0.385%	44.412%
2025	01. Fire	15366	Knight Specialty Ins Co	Property and Casualty	N	Stock	None	P	Knightbrook Ins Grp	Authorized Surplus Lines Writer	DE	57,437	34,826	0	0	0.009%	44.421%
2025	01. Fire	33138	Landmark Amer Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	NH	6,879,905	8,069,200	-265,598	246,709	1.046%	45.467%
2025	01. Fire	19437	Lexington Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Authorized Surplus Lines Writer	DE	13,728,151	13,757,780	898,800	2,220,657	2.087%	47.554%
2025	01. Fire	42404	Liberty Ins Corp	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IL	18,278	4,925	0	2,346	0.003%	47.556%
2025	01. Fire	23035	Liberty Mut Fire Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	WI	9,138,948	9,056,376	4,185,237	-5,468,186	1.389%	48.946%
2025	01. Fire	23043	Liberty Mut Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	MA	2,554,453	2,216,953	1,132,515	1,401,878	0.388%	49.334%
2025	01. Fire	10725	Liberty Surplus Ins Corp	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Authorized Surplus Lines Writer	NH	127,254	129,980	0	77,805	0.019%	49.353%
2025	01. Fire	14400	Lititz Mut Ins Co	Property and Casualty	N	Mutual	None	P	Lititz Mut Grp	Licensed	PA	1,138,871	1,101,997	206,272	234,916	0.173%	49.526%
2025	01. Fire	33600	Lm Ins Corp	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IL	30,779	10,195	0	757	0.005%	49.531%
2025	01. Fire	13551	Marbleshore Specialty Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Authorized Surplus Lines Writer	DE	0	0	0	971	0.000%	49.531%
2025	01. Fire	28932	Markel Amer Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Licensed	VA	16	16	0	-19	0.000%	49.531%
2025	01. Fire	38970	Markel Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Licensed	IL	121,553	123,849	90,925	-864,513	0.018%	49.550%
2025	01. Fire	22306	Massachusetts Bay Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NH	134,668	130,651	0	174,720	0.020%	49.570%
2025	01. Fire	26743	Maxum Ind Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Authorized Surplus Lines Writer	CT	268,998	261,174	0	98,300	0.041%	49.611%
2025	01. Fire	36838	Mesa Underwriters Specialty Ins Co	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Authorized Surplus Lines Writer	NJ	393,183	389,848	0	13,610	0.060%	49.671%
2025	01. Fire	23434	Middlesex Ins Co	Property and Casualty	N	Stock	None	P	Sentry Ins Grp	Licensed	WI	1,162,644	1,232,435	0	-209,905	0.177%	49.847%
2025	01. Fire	41653	Milbank Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IA	-75	-75	113,457	3,198	0.000%	49.847%
2025	01. Fire	26662	Milford Cas Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	0	0	0	-20,013	0.000%	49.847%
2025	01. Fire	32506	Monroe Guar Ins Co	Property and Casualty	N	Stock	None	P	Fcci Mut Ins Grp	Licensed	IN	168,600	182,633	0	-2,563	0.026%	49.873%
2025	01. Fire	13331	Motorists Commercial Mut Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	22,774	22,473	18,311	-7,207	0.003%	49.877%
2025	01. Fire	22012	Motors Ins Corp	Property and Casualty	N	Stock	None	P	Ally Ins Holdings Grp	Licensed	MI	24,432	4,561	0	732	0.004%	49.880%
2025	01. Fire	26522	Mount Vernon Fire Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	NE	1,060,511	1,047,579	37,706	2,057	0.161%	50.041%
2025	01. Fire	14420	Mount Vernon Specialty Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	NE	0	0	0	-2	0.000%	50.041%
2025	01. Fire	41807	Ms Transverse Specialty Ins Co	Property and Casualty	N	Stock	None	P	Ms & Ad Ins Grp	Authorized Surplus Lines Writer	TX	8,406,041	7,301,181	298,566	262,930	1.278%	51.319%
2025	01. Fire	37974	Mt Hawley Ins Co	Property and Casualty	N	Stock	None	P	Rii Ins Grp	Authorized Surplus Lines Writer	IL	1,458,556	1,597,638	198,140	334,500	0.222%	51.541%
2025	01. Fire	23663	National Amer Ins Co	Property and Casualty	N	Stock	None	P	Chandler Ins Grp	Licensed	OK	137	11	0	2	0.000%	51.541%
2025	01. Fire	11991	National Cas Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	0	0	0	-5,034	0.000%	51.541%
2025	01. Fire	20079	National Fire & Marine Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	NE	5,475,016	4,857,834	242,964	324,941	0.832%	52.373%
2025	01. Fire	20478	National Fire Ins Co Of Hartford	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	IL	4,729	4,823	0	17,024	0.001%	52.374%
2025	01. Fire	32620	National Interstate Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	0	0	0	-153	0.000%	52.374%
2025	01. Fire	20052	National Liab & Fire Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	CT	27,404	20,647	0	2,622	0.004%	52.378%
2025	01. Fire	20141	National Trust Ins Co	Property and Casualty	N	Stock	None	P	Fcci Mut Ins Grp	Licensed	IN	-1	110	0	7	0.000%	52.378%
2025	01. Fire	19445	National Union Fire Ins Co Of Pittsb	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	PA	29,468	96,851	0	-37,978	0.004%	52.383%
2025	01. Fire	26093	Nationwide Affinity Co Of Amer	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	142,025	162,307	0	-19,510	0.022%	52.404%
2025	01. Fire	28223	Nationwide Agribusiness Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	304,245	215,144	145,120	-87,258	0.046%	52.451%
2025	01. Fire	10723	Nationwide Assur Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	20,204	27,484	0	-2,588	0.003%	52.454%
2025	01. Fire	23760	Nationwide Gen Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	6,110	5,924	0	-1,471	0.001%	52.455%
2025	01. Fire	25453	Nationwide Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	-557	4,585	0	-2,122	0.000%	52.454%
2025	01. Fire	10948	Nationwide Ins Co Of Fl	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	6,588	7,175	0	-1,514	0.001%	52.455%
2025	01. Fire	23787	Nationwide Mut Ins Co	Property and Casualty	N	Mutual	None	P	Nationwide Corp Grp	Licensed	OH	2,050,582	2,247,878	113,450	753,298	0.312%	52.767%
2025	01. Fire	37877	Nationwide Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	332	125	0	-924	0.000%	52.767%
2025	01. Fire	17370	Nautilus Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Authorized Surplus Lines Writer	AZ	2,054,418	1,901,445	8,048	12,476	0.312%	53.079%
2025	01. Fire	23841	New Hampshire Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	IL	1,472	2,105	0	-3,787	0.000%	53.080%
2025	01. Fire	16608	New York Marine & Gen Ins Co	Property and Casualty	N	Stock	None	P	Coaction Global Inc Grp	Licensed	NY	338	341	0	-3,636	0.000%	53.080%
2025	01. Fire	16285	Next Ins Us Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	DE	353,023	351,692	53,942	178,596	0.054%	53.133%
2025	01. Fire	14788	Ngm Ins Co	Property and Casualty	N	Stock	None	P	American Family Ins Grp	Licensed	FL	16,319	31,445	109,918	116,793	0.002%	53.136%
2025	01. Fire	14842	North Carolina Farm Bur Mut Ins Co	Property and Casualty	N	Mutual	None	P	North Carolina Farm Bureau Grp	Licensed	NC	16,108,369	15,894,665	4,681,591	4,708,032	2.449%	55.585%

2025	01. Fire	16683	North Carolina Grange Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	NC	1,684,654	1,530,071	293,599	335,509	0.256%	55.841%
2025	01. Fire	27740	North Pointe Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	0	0	0	-62	0.000%	55.841%
2025	01. Fire	21105	North River Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	NJ	779,087	814,202	0	-1,550,997	0.118%	55.959%
2025	01. Fire	27987	Northfield Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Authorized Surplus Lines Writer	IA	1,717,343	1,786,606	16,352	131,819	0.261%	56.220%
2025	01. Fire	24015	Northland Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	0	-19	0.000%	56.220%
2025	01. Fire	14021	Northwest Farmers Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	NC	178,116	179,924	18,948	18,948	0.027%	56.247%
2025	01. Fire	16871	Obsidian Specialty Ins Co	Property and Casualty	N	Stock	None	P	Obs Holdings Grp	Authorized Surplus Lines Writer	DE	6,579,686	4,456,191	243,581	340,705	1.000%	57.247%
2025	01. Fire	24074	Ohio Cas Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	20,346	18,926	0	5,793	0.003%	57.250%
2025	01. Fire	24104	Ohio Farmers Ins Co	Property and Casualty	N	Mutual	None	P	Westfield Grp	Licensed	OH	0	0	0	-31	0.000%	57.250%
2025	01. Fire	24082	Ohio Security Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	417,321	388,140	3,248	-7,868	0.063%	57.314%
2025	01. Fire	17558	Old Guard Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	4,396	6,120	0	-593	0.001%	57.315%
2025	01. Fire	31143	Old Republic Union Ins Co	Property and Casualty	N	Stock	None	P	Old Republic Grp	Authorized Surplus Lines Writer	IL	977,970	963,736	253,194	131,141	0.149%	57.463%
2025	01. Fire	32700	Owners Ins Co	Property and Casualty	N	Stock	None	P	Auto Owners Grp	Licensed	OH	611,015	660,527	0	-54	0.093%	57.556%
2025	01. Fire	22748	Pacific Employers Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	11,561	11,529	0	-1,908	0.002%	57.558%
2025	01. Fire	20346	Pacific Ind Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	DE	0	0	0	-2	0.000%	57.558%
2025	01. Fire	16754	Palomar Excess & Surplus Ins Co	Property and Casualty	N	Stock	None	P	Palomar Holdings Grp	Authorized Surplus Lines Writer	AZ	675,575	326,602	2,698	261,268	0.103%	57.661%
2025	01. Fire	14958	Peninsula Ins Co	Property and Casualty	N	Stock	None	P	Donegal Grp	Licensed	PA	891	5,928	0	577	0.000%	57.661%
2025	01. Fire	32859	Penn Amer Ins Co	Property and Casualty	N	Stock	None	P	Global Ind Grp	Authorized Surplus Lines Writer	PA	7,830	18,850	0	2,732	0.001%	57.662%
2025	01. Fire	14982	Penn Millers Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	1,855,276	1,918,763	0	1,131,811	0.282%	57.944%
2025	01. Fire	32441	Penn Natl Security Ins Co	Property and Casualty	N	Stock	None	P	Pennsylvania Natl Ins Grp	Licensed	PA	7,852,631	7,754,663	2,352,786	707,656	1.194%	59.138%
2025	01. Fire	10673	Penn Star Ins Co	Property and Casualty	N	Stock	None	P	Global Ind Grp	Authorized Surplus Lines Writer	PA	5,468	7,942	0	-6,158	0.001%	59.138%
2025	01. Fire	14974	Pennsylvania Lumbermens Mut Ins	Property and Casualty	N	Mutual	None	P		Licensed	PA	10,893,856	10,937,272	486,487	2,298,288	1.656%	60.794%
2025	01. Fire	12262	Pennsylvania Manufacturers Assoc Ins	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	PA	0	0	0	-13	0.000%	60.794%
2025	01. Fire	14990	Pennsylvania Natl Mut Cas Ins Co	Property and Casualty	N	Mutual	None	P	Pennsylvania Natl Ins Grp	Licensed	PA	11,057,742	10,473,025	6,815,980	5,898,807	1.681%	62.475%
2025	01. Fire	18058	Philadelphia Ind Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	PA	6,424	6,150	0	215	0.001%	62.476%
2025	01. Fire	25623	Phoenix Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	1,093,598	1,040,277	9,045,077	-200,748	0.166%	62.643%
2025	01. Fire	17335	Piedmont Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	NC	548,781	549,515	103,874	167,874	0.083%	62.726%
2025	01. Fire	22888	Point Ins Co	Property and Casualty	N	Stock	None	P	Sentry Ins Grp	Licensed	WI	0	0	0	10	0.000%	62.726%
2025	01. Fire	37257	Praetorian Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	0	0	0	-1,489	0.000%	62.726%
2025	01. Fire	12588	Prime Ins Co	Property and Casualty	N	Stock	None	P	Prime Holdings Ins Grp	Authorized Surplus Lines Writer	IL	600,102	501,953	0	0	0.091%	62.817%
2025	01. Fire	10786	Princeton Excess & Surplus Lines Ins	Property and Casualty	N	Stock	None	P	Munich Re Grp	Authorized Surplus Lines Writer	DE	3,554,425	4,417,883	351,438	-424,203	0.540%	63.357%
2025	01. Fire	39217	Qbe Ins Corp	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	136,572	129,863	0	1,956	0.021%	63.378%
2025	01. Fire	11515	Qbe Specialty Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Authorized Surplus Lines Writer	ND	753,982	433,960	227,672	-438,496	0.115%	63.493%
2025	01. Fire	24449	Regent Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	WI	0	3	0	158	0.000%	63.493%
2025	01. Fire	40479	Republic Vanguard Ins Co	Other Risk-Bearing Entity	N	Stock	None	P	Amtrust Financial Serv Grp	Authorized Surplus Lines Writer	AZ	840,562	664,043	164,822	269,664	0.128%	63.621%
2025	01. Fire	17103	Richmond Natl Ins Co	Property and Casualty	N	Stock	None	P	Wt Holdings Grp	Authorized Surplus Lines Writer	NH	311,380	217,111	0	14,192	0.047%	63.668%
2025	01. Fire	13056	Rli Ins Co	Property and Casualty	N	Stock	None	P	Rli Ins Grp	Licensed	IL	0	0	0	-3	0.000%	63.668%
2025	01. Fire	28053	Rockhill Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Not Licensed	AZ	0	0	0	-1,493	0.000%	63.668%
2025	01. Fire	14022	Rowan MFIC	Property and Casualty	N	County Farm Mutual	None	P		Licensed	NC	582,661	557,136	57,282	54,932	0.089%	63.757%
2025	01. Fire	22314	Rsui Ind Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NH	1,503,035	1,685,967	93,079	-129,336	0.228%	63.985%
2025	01. Fire	24740	Safeco Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	2,750,505	2,610,740	414,971	439,891	0.418%	64.403%
2025	01. Fire	36560	Safepoint Ins Co	Property and Casualty	N	Stock	None	P	Geovera Holdings Inc Grp	Licensed	FL	2,052,966	798,423	74,512	265,530	0.312%	64.715%
2025	01. Fire	41297	Scottsdale Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Authorized Surplus Lines Writer	OH	1,363,537	1,273,710	407,700	562,918	0.207%	64.922%
2025	01. Fire	10672	Scottsdale Surplus Lines Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Authorized Surplus Lines Writer	AZ	229	229	0	40	0.000%	64.923%
2025	01. Fire	19879	Security Natl Ins Company	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	531	220	0	-363	0.000%	64.923%
2025	01. Fire	12572	Selective Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Licensed	NJ	8,939,086	9,565,420	4,045,724	3,100,483	1.359%	66.281%
2025	01. Fire	19259	Selective Ins Co Of Sc	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Licensed	IN	2,853,815	2,791,025	97,056	415,330	0.434%	66.715%
2025	01. Fire	39926	Selective Ins Co Of The Southeast	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Licensed	IN	6,806,132	6,261,339	135,466	118,920	1.035%	67.750%
2025	01. Fire	10936	Seneca Ins Co Inc	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	NY	1,258,971	1,357,961	15,104	48,687	0.191%	67.941%
2025	01. Fire	10729	Seneca Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	DE	838,247	927,862	39,082	-82,641	0.127%	68.069%
2025	01. Fire	24988	Sentry Ins Co	Property and Casualty	N	Stock	None	P	Sentry Ins Grp	Licensed	WI	988,905	1,131,537	125,376	128,517	0.150%	68.219%
2025	01. Fire	21180	Sentry Select Ins Co	Property and Casualty	N	Stock	None	P	Sentry Ins Grp	Licensed	WI	192,328	192,470	0	21,958	0.029%	68.248%
2025	01. Fire	16762	Shield Ind Inc	Property and Casualty	N	Stock	None	P	Universal Shield Ins Grp	Authorized Surplus Lines Writer	OH	26,227	24,260	0	2,857	0.004%	68.252%
2025	01. Fire	19208	Sierra Specialty Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Authorized Surplus Lines Writer	TX	4,885	4,885	0	0	0.001%	68.253%
2025	01. Fire	38776	Siriuspoint Amer Ins Co	Property and Casualty	N	Stock	None	P	Siriuspoint Grp	Licensed	NY	357	-1,219	0	-1,464	0.000%	68.253%
2025	01. Fire	16820	Siriuspoint Specialty Ins Corp	Property and Casualty	N	Stock	None	P	Siriuspoint Grp	Authorized Surplus Lines Writer	NH	0	3,901	0	6,753	0.000%	68.253%
2025	01. Fire	38997	Sompo Amer Fire & Mar Ins Co Amer	Property and Casualty	N	Stock	None	P	Sompo Grp	Licensed	NY	593,078	479,545	0	110,607	0.090%	68.343%
2025	01. Fire	11126	Sompo Amer Ins Co	Property and Casualty	N	Stock	None	P	Sompo Grp	Licensed	NY	239,437	264,213	0	-57,478	0.036%	68.380%
2025	01. Fire	26867	Southern Ins Co Of Va	Property and Casualty	N	Stock	None	P	Donegal Grp	Licensed	VA	135,918	152,016	20,630	-27,964	0.021%	68.400%
2025	01. Fire	16999	Southlake Specialty Ins Co	Property and Casualty	N	Stock	None	P	Southlake Financial Grp	Authorized Surplus Lines Writer	TX	148,214	22,457	0	9,191	0.023%	68.423%
2025	01. Fire	17045	Spinnaker Specialty Ins Co	Property and Casualty	N	Stock	None	P	Sh1 Holdings Grp	Authorized Surplus Lines Writer	TX	203,637	140,621	77,158	86,763	0.031%	68.454%
2025	01. Fire	24767	St Paul Fire & Marine Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	75,759	71,313	0	14,647	0.012%	68.465%

2025	01. Fire	24775	St Paul Guardian Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	5,462	8,108	0	1,742	0.001%	68.466%
2025	01. Fire	24791	St Paul Mercury Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	6,713	7,390	0	1,671	0.001%	68.467%
2025	01. Fire	19070	Standard Fire Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	4,563	4,685	56,711	41,330	0.001%	68.468%
2025	01. Fire	42986	Standard Guar Ins Co	Property and Casualty	N	Stock	None	P	Assurant Inc Grp	Licensed	DE	11,597,867	11,126,490	4,104,060	4,228,183	1.763%	70.231%
2025	01. Fire	40045	Starnet Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	17,866	17,394	0	-26,697	0.003%	70.233%
2025	01. Fire	38318	Starr Ind & Liab Co	Property and Casualty	N	Stock	None	P	Starr Grp	Licensed	TX	1,547,391	1,522,054	0	-125,906	0.235%	70.469%
2025	01. Fire	13604	Starr Surplus Lines Ins Co	Property and Casualty	N	Stock	None	P	Starr Grp	Authorized Surplus Lines Writer	TX	43,399,329	43,758,487	7,173,085	-6,080,563	6.597%	77.066%
2025	01. Fire	44776	Starstone Specialty Ins Co	Property and Casualty	N	Stock	None	P	Core Specialty Ins Holdings Grp	Authorized Surplus Lines Writer	DE	4,695,316	5,029,732	7,569,873	7,273,748	0.714%	77.780%
2025	01. Fire	25127	State Auto Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IA	1,194,273	1,357,760	-1,043,261	-1,026,673	0.182%	77.961%
2025	01. Fire	25135	State Automobile Mut Ins Co	Property and Casualty	N	Mutual	None	P	Liberty Mut Grp	Licensed	OH	2,018,989	2,194,815	0	426,008	0.307%	78.268%
2025	01. Fire	26387	Steadfast Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Authorized Surplus Lines Writer	IL	5,113,363	4,685,405	1,191,677	1,622,055	0.777%	79.045%
2025	01. Fire	10340	Stonington Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	0	0	0	1	0.000%	79.045%
2025	01. Fire	16889	Summit Specialty Ins Co	Property and Casualty	N	Stock	None	P	Mgi Holdings Grp	Authorized Surplus Lines Writer	NE	217,935	206,535	0	13,019	0.033%	79.078%
2025	01. Fire	16551	Superior Specialty Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Authorized Surplus Lines Writer	TX	163,737	38,737	77,831	503,831	0.025%	79.103%
2025	01. Fire	17030	Surechoice Underwriters Recip Exch	Property and Casualty	N	Reciprocal	None	P	Iron Family Holdings Grp	Licensed	TX	8,118,478	7,732,534	2,221,730	2,419,434	1.234%	80.337%
2025	01. Fire	16848	Sutton Specialty Ins Co	Property and Casualty	N	Stock	None	P	Sutton Natl Grp	Authorized Surplus Lines Writer	OK	84,387	121,074	1,884,803	-80,640	0.013%	80.350%
2025	01. Fire	29874	Swiss Re Corp Solutions Amer Ins Co	Property and Casualty	N	Stock	None	P	Swiss Re Grp	Licensed	MO	311,896	353,667	24,109	-26,515	0.047%	80.398%
2025	01. Fire	34916	Swiss Re Corp Solutions Capacity Ins	Property and Casualty	N	Stock	None	P	Swiss Re Grp	Authorized Surplus Lines Writer	MO	2,510,540	1,710,247	29,798	-72,541	0.382%	80.779%
2025	01. Fire	29700	Swiss Re Corp Solutions Elite Ins Co	Property and Casualty	N	Stock	None	P	Swiss Re Grp	Licensed	MO	8,665,610	7,747,877	0	-120,773	1.317%	82.097%
2025	01. Fire	12866	T H E Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	0	2,091	0	30,991	0.000%	82.097%
2025	01. Fire	42376	Technology Ins Co Inc	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	-350	-350	0	-84	0.000%	82.097%
2025	01. Fire	28665	The Cincinnati Cas Co	Property and Casualty	N	Stock	None	P	Cincinnati Fin Grp	Licensed	OH	483,945	472,700	1,750	27,033	0.074%	82.170%
2025	01. Fire	23280	The Cincinnati Ind Co	Property and Casualty	N	Stock	None	P	Cincinnati Fin Grp	Licensed	OH	1,236,079	1,097,778	28,177	112,751	0.188%	82.358%
2025	01. Fire	10677	The Cincinnati Ins Co	Property and Casualty	N	Stock	None	P	Cincinnati Fin Grp	Licensed	OH	9,296,441	8,973,752	4,782,120	4,936,552	1.413%	83.771%
2025	01. Fire	13037	The Cincinnati Specialty Underwriter	Property and Casualty	N	Stock	None	P	Cincinnati Fin Grp	Authorized Surplus Lines Writer	DE	2,317,298	2,244,380	52,929	220,258	0.352%	84.123%
2025	01. Fire	10713	Third Coast Ins Co	Property and Casualty	N	Stock	None	P	Bcbs Of Mi Grp	Authorized Surplus Lines Writer	WI	-309,110	-304,907	6,229	-542,308	-0.047%	84.076%
2025	01. Fire	10945	Tokio Marine Amer Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	NY	2,596,007	2,131,579	0	171,100	0.395%	84.471%
2025	01. Fire	23850	Tokio Marine Specialty Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Authorized Surplus Lines Writer	DE	2	8	0	14	0.000%	84.471%
2025	01. Fire	11027	Tower Hill Prime Ins Co	Property and Casualty	N	Stock	None	P	Tower Hill Ins Grp	Licensed	FL	1,001,947	980,766	332,057	136,700	0.152%	84.623%
2025	01. Fire	28886	Transguard Ins Co Of Amer Inc	Property and Casualty	N	Stock	None	P	Iat Reins Co Grp	Licensed	IL	72,107	114,487	0	-49,866	0.011%	84.634%
2025	01. Fire	20494	Transportation Ins Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	IL	193,079	91,273	0	49,564	0.029%	84.664%
2025	01. Fire	19038	Travelers Cas & Surety Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	0	-1,653	0.000%	84.664%
2025	01. Fire	29696	Travelers Excess & Surplus Lines Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Authorized Surplus Lines Writer	CT	4,539,272	4,894,058	2,820,398	207,939	0.690%	85.354%
2025	01. Fire	25658	Travelers Ind Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	12,252,905	12,707,323	1,981,593	844,918	1.863%	87.216%
2025	01. Fire	25666	Travelers Ind Co Of Amer	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	460,404	421,381	5,000	-77,197	0.070%	87.286%
2025	01. Fire	25682	Travelers Ind Co Of Ct	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	258,964	168,833	169,198	161,514	0.039%	87.326%
2025	01. Fire	25674	Travelers Prop Cas Co Of Amer	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	10,551,014	10,543,844	3,338,364	1,593,825	1.604%	88.929%
2025	01. Fire	31003	Tri State Ins Co Of Mn	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	4,003	4,918	0	-34	0.001%	88.930%
2025	01. Fire	16188	Trisura Specialty Ins Co	Property and Casualty	N	Stock	None	P	Trisura Grp	Authorized Surplus Lines Writer	OK	1,971,173	1,634,854	339,696	168,983	0.300%	89.230%
2025	01. Fire	38652	Trusted Resource Underwriters Exch O	Property and Casualty	N	Reciprocal	None	P	Trusted Resource Underwriters Grp	Licensed	OH	0	0	100,462	-734	0.000%	89.230%
2025	01. Fire	25844	Union Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	12,884	14,484	0	17	0.002%	89.232%
2025	01. Fire	21423	Union Ins Co Of Providence	Property and Casualty	N	Stock	None	P	Emc Ins Co Grp	Licensed	IA	424,081	405,900	0	1,378	0.064%	89.296%
2025	01. Fire	11142	United Cas Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Kemper Corp Grp	Licensed	IL	138,774	139,630	93,803	63,804	0.021%	89.317%
2025	01. Fire	13064	United Natl Ins Co	Property and Casualty	N	Stock	None	P	Global Ind Grp	Authorized Surplus Lines Writer	PA	14,678	14,558	0	-1,389	0.002%	89.319%
2025	01. Fire	25941	United Serv Automobile Assn	Property and Casualty	N	Reciprocal	None	P	United Serv Automobile Assn Grp	Licensed	TX	4,932,057	4,822,697	1,641,758	1,434,502	0.750%	90.069%
2025	01. Fire	12537	United Specialty Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Authorized Surplus Lines Writer	TX	291,079	304,079	0	0	0.044%	90.113%
2025	01. Fire	25887	United States Fidelity & Guar Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	0	362	0.000%	90.113%
2025	01. Fire	21113	United States Fire Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	DE	35,205	34,139	0	9,510	0.005%	90.119%
2025	01. Fire	25895	United States Liab Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	10,144,692	9,976,144	1,627,160	1,438,983	1.542%	91.661%
2025	01. Fire	16063	Unitrin Auto & Home Ins Co	Property and Casualty	N	Stock	None	P	Kemper Corp Grp	Licensed	NY	0	0	0	-25	0.000%	91.661%
2025	01. Fire	40703	Unitrin Safeguard Ins Co	Property and Casualty	N	Stock	None	P	Kemper Corp Grp	Licensed	WI	0	0	0	-159	0.000%	91.661%
2025	01. Fire	32867	Universal Fire & Cas Ins Co	Property and Casualty	N	Stock	None	P	Universal Shield Ins Grp	Licensed	IN	-1	-1	0	-69	0.000%	91.661%
2025	01. Fire	10759	Universal N Amer Ins Co	Property and Casualty	N	Stock	None	P	5b Alliance Grp	Licensed	TX	7,319,411	6,079,545	1,353,436	1,577,507	1.113%	92.774%
2025	01. Fire	10861	Universal Prop & Cas Ins	Property and Casualty	N	Stock	None	P	Universal Ins Holding Grp	Licensed	FL	185,790	191,234	138,539	139,953	0.028%	92.802%
2025	01. Fire	41181	Universal Underwriters Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	0	92	0	0	0.000%	92.802%
2025	01. Fire	25968	Usaa Cas Ins Co	Property and Casualty	N	Stock	None	P	United Serv Automobile Assn Grp	Licensed	TX	2,016,926	1,960,301	1,092,549	1,227,286	0.307%	93.108%
2025	01. Fire	18600	Usaa Gen Ind Co	Property and Casualty	N	Stock	None	P	United Serv Automobile Assn Grp	Licensed	TX	1,237,182	1,179,051	587,089	470,588	0.188%	93.296%
2025	01. Fire	25976	Utica Mut Ins Co	Property and Casualty	N	Mutual	None	P	Utica Grp	Licensed	NY	207,832	177,855	52,703	47,892	0.032%	93.328%
2025	01. Fire	10687	Utica Natl Assur Co	Property and Casualty	N	Stock	None	P	Utica Grp	Licensed	NY	-126	1,305	0	440	0.000%	93.328%
2025	01. Fire	20508	Valley Forge Ins Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	PA	10,135	9,733	0	17,329	0.002%	93.330%
2025	01. Fire	21172	Vanliner Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	15,526	15,435	0	-4,053	0.002%	93.332%
2025	01. Fire	16275	Vantage Risk Specialty Ins Co	Property and Casualty	N	Stock	None	P	Vantage Grp	Authorized Surplus Lines Writer	DE	231,652	100,748	0	25,811	0.035%	93.367%

2025	01. Fire	10815	Verlan Fire Ins Co Md	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NH	4,561,563	4,560,847	344,092	-171,632	0.693%	94.061%
2025	01. Fire	20397	Vigilant Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	NY	0	0	0	-14	0.000%	94.061%
2025	01. Fire	40428	Voyager Ind Ins Co	Property and Casualty	N	Stock	None	P	Assurant Inc Grp	Authorized Surplus Lines Writer	GA	291,704	291,704	44,159	46,708	0.044%	94.105%
2025	01. Fire	15824	Watford Specialty Ins Co	Property and Casualty	N	Stock	None	P	Arch Ins Grp	Authorized Surplus Lines Writer	NJ	0	0	0	-6	0.000%	94.105%
2025	01. Fire	25011	Wesco Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	57,564	76,750	0	-5,509	0.009%	94.114%
2025	01. Fire	44393	West Amer Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IN	4,439	4,451	0	-12	0.001%	94.114%
2025	01. Fire	15350	West Bend Ins Co	Property and Casualty	N	Stock	None	P	West Bend Ins Grp	Licensed	WI	7,593,328	7,264,323	4,243,301	8,716,077	1.154%	95.269%
2025	01. Fire	10030	Westchester Fire Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	10,119	15,380	0	-11,928	0.002%	95.270%
2025	01. Fire	10172	Westchester Surplus Lines Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Authorized Surplus Lines Writer	GA	5,416,044	5,145,967	2,174,678	138,043	0.823%	96.093%
2025	01. Fire	13196	Western World Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Authorized Surplus Lines Writer	NH	227,938	208,069	0	67,289	0.035%	96.128%
2025	01. Fire	16447	Westfield Champion Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	20,896	22,228	0	-429	0.003%	96.131%
2025	01. Fire	24112	Westfield Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	387,141	330,260	150,595	163,275	0.059%	96.190%
2025	01. Fire	24120	Westfield Natl Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	282	281	0	-1	0.000%	96.190%
2025	01. Fire	16450	Westfield Premier Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	8,598	8,336	0	251	0.001%	96.191%
2025	01. Fire	16992	Westfield Specialty Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Authorized Surplus Lines Writer	OH	462,866	499,531	2,500,000	38,675	0.070%	96.262%
2025	01. Fire	16449	Westfield Superior Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	8,129	7,703	0	26	0.001%	96.263%
2025	01. Fire	16448	Westfield Touchstone Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	1,456	1,083	0	58	0.000%	96.263%
2025	01. Fire	39845	Westport Ins Corp	Property and Casualty	N	Stock	None	P	Swiss Re Grp	Licensed	MO	0	0	11,226	9,928	0.000%	96.263%
2025	01. Fire	19950	Wilson Mut Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	859	274	0	0	0.000%	96.263%
2025	01. Fire	24554	XI Ins Amer Inc	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	6,851,430	7,225,694	210,836	750,994	1.041%	97.305%
2025	01. Fire	16535	Zurich Amer Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	NY	17,718,185	16,326,923	3,738,385	5,027,197	2.693%	99.998%
2025	01. Fire	27855	Zurich Amer Ins Co Of Il	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	11,510	21,364	0	854	0.002%	100.000%
2025	01. Fire		<b>TOTAL</b>									<b>657,847,089</b>	<b>638,830,575</b>	<b>262,437,338</b>	<b>116,593,550</b>	<b>100.000%</b>	