

COMMERCIAL MULTIPLE PERIL (NON-LIABILITY PORTION) BUSINESS

FOR THE YEAR ENDED DECEMBER 31, 2025

Year	Line of Business	NAIC Company Code	Company Name	Business Type	Business Sub Type Code	Company Type	Company Sub Type Code	Statement Type Code	Group Name	Licensed in NC	State of Domicile	Direct Premiums Written	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Market Share %	Cumulative Market Share %
2025	05.1. Commercial multiple peril (non-liability portion)	16862	1842 Ins Co	Property and Casualty	N	Stock	None	P	Harford Grp	Licensed	MD	3,865,584	3,422,466	3,224,323	2,059,983	0.306%	0.306%
2025	05.1. Commercial multiple peril (non-liability portion)	31325	Acadia Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	546,862	506,729	207,582	-118,588	0.043%	0.349%
2025	05.1. Commercial multiple peril (non-liability portion)	10220	Accelerant Natl Ins Co	Property and Casualty	N	Stock	None	P	Accelerant Holdings Grp	Licensed	DE	809,773	314,858	18,027	12,006	0.064%	0.413%
2025	05.1. Commercial multiple peril (non-liability portion)	16890	Accelerant Specialty Ins Co	Property and Casualty	N	Stock	None	P	Accelerant Holdings Grp	Authorized Surplus Lines Writer	AR	1,165,377	1,176,217	118,440	257,134	0.092%	0.506%
2025	05.1. Commercial multiple peril (non-liability portion)	20010	Acceptance Ind Ins Co	Property and Casualty	N	Stock	None	P	Iat Reins Co Grp	Authorized Surplus Lines Writer	NE	67,561	60,034	21,260	-1,049	0.005%	0.511%
2025	05.1. Commercial multiple peril (non-liability portion)	16835	Accredited Specialty Ins Co	Property and Casualty	N	Stock	None	P	Accredited Ins Holdings Grp	Authorized Surplus Lines Writer	AZ	2,107,358	1,737,023	1,025,305	2,343,401	0.167%	0.678%
2025	05.1. Commercial multiple peril (non-liability portion)	26379	Accredited Surety & Cas Co Inc	Property and Casualty	N	Stock	None	P	Accredited Ins Holdings Grp	Licensed	FL	738,737	821,180	42,708	26,725	0.058%	0.736%
2025	05.1. Commercial multiple peril (non-liability portion)	22667	Ace Amer Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	19,580,424	19,695,913	26,881,003	95,118,795	1.550%	2.286%
2025	05.1. Commercial multiple peril (non-liability portion)	20702	Ace Fire Underwriters Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	134,466	152,796	126,191	-200,039	0.011%	2.297%
2025	05.1. Commercial multiple peril (non-liability portion)	20699	Ace Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	1,992,109	1,793,183	1,164,487	1,115,890	0.158%	2.454%
2025	05.1. Commercial multiple peril (non-liability portion)	44318	Admiral Ind Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	DE	242,715	160,471	5,449	17,359	0.019%	2.473%
2025	05.1. Commercial multiple peril (non-liability portion)	22837	Agcs Marine Ins Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Licensed	IL	854,692	922,367	0	57,154	0.068%	2.541%
2025	05.1. Commercial multiple peril (non-liability portion)	26883	Aig Specialty Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Authorized Surplus Lines Writer	IL	52,646	57,042	0	-8,401	0.004%	2.545%
2025	05.1. Commercial multiple peril (non-liability portion)	12833	Aix Specialty Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Authorized Surplus Lines Writer	DE	170,170	165,453	32,917	18,742	0.013%	2.559%
2025	05.1. Commercial multiple peril (non-liability portion)	13190	Alamance Farmers Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	NC	129,635	133,605	28	54,510	0.010%	2.569%
2025	05.1. Commercial multiple peril (non-liability portion)	20222	All Amer Ins Co	Property and Casualty	N	Stock	None	P	Central Mut Ins Co Grp	Licensed	OH	1,348,555	1,467,534	84,160	17,288	0.107%	2.676%
2025	05.1. Commercial multiple peril (non-liability portion)	10127	Allied Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	15,349	11,483	-2,682	-426,096	0.001%	2.677%
2025	05.1. Commercial multiple peril (non-liability portion)	42579	Allied Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	34,581	213,236	0	-94,674	0.003%	2.680%
2025	05.1. Commercial multiple peril (non-liability portion)	19489	Allied World Surplus Lines Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	DE	301,179	417,343	60,228	139,299	0.024%	2.704%
2025	05.1. Commercial multiple peril (non-liability portion)	22730	Allied World Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	NH	0	0	0	-94	0.000%	2.704%
2025	05.1. Commercial multiple peril (non-liability portion)	10690	Allied World Natl Assur Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	NH	0	0	0	3,462	0.000%	2.704%
2025	05.1. Commercial multiple peril (non-liability portion)	16624	Allied World Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	DE	80,297	102,901	153,119	132,679	0.006%	2.710%
2025	05.1. Commercial multiple peril (non-liability portion)	24319	Allied World Surplus Lines Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	AR	70,811	147,854	287,721	-16,423	0.006%	2.716%
2025	05.1. Commercial multiple peril (non-liability portion)	41840	Allmerica Fin Benefit Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	MI	7,791,675	6,196,312	1,908,566	1,836,690	0.617%	3.332%
2025	05.1. Commercial multiple peril (non-liability portion)	19240	Allstate Ind Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	IL	20,429,637	18,382,831	5,450,280	4,760,460	1.617%	4.949%
2025	05.1. Commercial multiple peril (non-liability portion)	19232	Allstate Ins Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	IL	1,096,452	1,283,634	653,937	-647,231	0.087%	5.036%
2025	05.1. Commercial multiple peril (non-liability portion)	19100	Amco Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	-2,660	519,391	4,020	-207,213	0.000%	5.036%
2025	05.1. Commercial multiple peril (non-liability portion)	19720	American Alt Ins Corp	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	DE	836,160	737,011	354,107	-201,200	0.066%	5.102%
2025	05.1. Commercial multiple peril (non-liability portion)	21849	American Automobile Ins Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Licensed	MO	6,072,191	4,675,434	318,842	549,092	0.481%	5.583%
2025	05.1. Commercial multiple peril (non-liability portion)	10111	American Bankers Ins Co Of FI	Property and Casualty	N	Stock	None	P	Assurant Inc Grp	Licensed	FL	0	0	0	-80	0.000%	5.583%
2025	05.1. Commercial multiple peril (non-liability portion)	11240	American Builders Ins Co	Property and Casualty	N	Stock	None	P	Builders Ins Grp	Licensed	DE	16,123	13,550	0	4,967	0.001%	5.584%
2025	05.1. Commercial multiple peril (non-liability portion)	20427	American Cas Co Of Reading Pa	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	PA	3,486,812	3,343,479	548,813	1,775,589	0.276%	5.860%
2025	05.1. Commercial multiple peril (non-liability portion)	23450	American Family Home Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	FL	348,711	311,580	191,690	120,060	0.028%	5.887%
2025	05.1. Commercial multiple peril (non-liability portion)	10245	American Federation Ins Co	Property and Casualty	N	Stock	None	P	Farmers Ins Grp	Authorized Surplus Lines Writer	TX	0	0	0	1,108	0.000%	5.887%
2025	05.1. Commercial multiple peril (non-liability portion)	24066	American Fire & Cas Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	598,026	527,460	54,889	53,365	0.047%	5.935%
2025	05.1. Commercial multiple peril (non-liability portion)	26247	American Guar & Liab Ins	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	NY	281,509	442,295	108,305	18,168	0.022%	5.957%
2025	05.1. Commercial multiple peril (non-liability portion)	19380	American Home Assur Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	NY	280,435	339,048	0	550,149	0.022%	5.979%
2025	05.1. Commercial multiple peril (non-liability portion)	23469	American Modern Home Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	OH	0	0	0	-190	0.000%	5.979%
2025	05.1. Commercial multiple peril (non-liability portion)	10043	American Natl Lloyds Ins Co	Property and Casualty	N	Syndicate	None	P	Brookfield Wealth Solutions Grp	Authorized Surplus Lines Writer	TX	158,535	212,970	1,780	-57,860	0.013%	5.992%
2025	05.1. Commercial multiple peril (non-liability portion)	28401	American Natl Prop & Cas Co	Property and Casualty	N	Stock	None	P	Brookfield Wealth Solutions Grp	Licensed	NE	1,938,264	1,779,464	332,036	358,212	0.153%	6.145%
2025	05.1. Commercial multiple peril (non-liability portion)	19615	American Reliable Ins Co	Property and Casualty	N	Stock	None	P	Ecm Ins Grp	Licensed	AZ	2,798,492	2,670,400	1,627,228	939,053	0.221%	6.367%
2025	05.1. Commercial multiple peril (non-liability portion)	19992	American Select Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	1,364,061	1,442,968	174,412	63,818	0.108%	6.475%
2025	05.1. Commercial multiple peril (non-liability portion)	41998	American Southern Home Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	FL	1,093,937	1,023,205	120,309	365,407	0.087%	6.561%
2025	05.1. Commercial multiple peril (non-liability portion)	40142	American Zurich Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	278,890	246,383	664,111	-308,653	0.022%	6.583%
2025	05.1. Commercial multiple peril (non-liability portion)	19488	Amerisure Ins Co	Property and Casualty	N	Stock	None	P	Amerisure Co Grp	Licensed	MI	1,058,641	929,628	435,390	473,154	0.084%	6.667%
2025	05.1. Commercial multiple peril (non-liability portion)	23396	Amerisure Mut Ins Co	Property and Casualty	N	Mutual	None	P	Amerisure Co Grp	Licensed	MI	138,464	146,553	399,921	417,631	0.011%	6.678%
2025	05.1. Commercial multiple peril (non-liability portion)	11050	Amerisure Partners Ins Co	Property and Casualty	N	Stock	None	P	Amerisure Co Grp	Licensed	MI	28,806	24,229	11,121	13,066	0.002%	6.680%
2025	05.1. Commercial multiple peril (non-liability portion)	10665	Ameritrust Ins Corp	Property and Casualty	N	Stock	None	P	Bcbs Of Mi Grp	Not Licensed	MI	0	0	0	-1	0.000%	6.680%
2025	05.1. Commercial multiple peril (non-liability portion)	42390	Amguard Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	1,734,745	2,550,220	921,235	282,684	0.137%	6.818%
2025	05.1. Commercial multiple peril (non-liability portion)	15954	Amtrust Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	1,054	1,975	0	-946	0.000%	6.818%
2025	05.1. Commercial multiple peril (non-liability portion)	10984	Ansur Amer Ins	Property and Casualty	N	Stock	None	P	Frankenmuth Grp	Licensed	MI	91,604	55,281	0	-326	0.007%	6.825%
2025	05.1. Commercial multiple peril (non-liability portion)	11150	Arch Ins Co	Property and Casualty	N	Stock	None	P	Arch Ins Grp	Licensed	MO	1,076,970	1,160,173	409,430	259,828	0.085%	6.910%
2025	05.1. Commercial multiple peril (non-liability portion)	21199	Arch Specialty Ins Co	Property and Casualty	N	Stock	None	P	Arch Ins Grp	Authorized Surplus Lines Writer	MO	738,681	791,327	5,000	25,765	0.058%	6.969%
2025	05.1. Commercial multiple peril (non-liability portion)	16141	Ardellis Ins Ltd	Property and Casualty	N	Us Branch Of Alien Insurer	None	P		Authorized Surplus Lines Writer	MI	154,468	154,468	0	0	0.012%	6.981%

2025	05.1. Commercial multiple peril (non-liability portion)	19801	Argonaut Ins Co	Property and Casualty	N	Stock	None	P	Brookfield Wealth Solutions Grp	Licensed	NE	2,698	1,015	0	-3,304	0.000%	6.981%
2025	05.1. Commercial multiple peril (non-liability portion)	23752	Ascot Ins Co	Property and Casualty	N	Stock	None	P	Ascot Ins Us Grp	Licensed	CO	2,119,159	1,688,035	494,371	1,136,869	0.168%	7.149%
2025	05.1. Commercial multiple peril (non-liability portion)	45055	Ascot Specialty Ins Co	Property and Casualty	N	Stock	None	P	Ascot Ins Us Grp	Authorized Surplus Lines Writer	RI	566,624	638,523	-25,944	-311,309	0.045%	7.194%
2025	05.1. Commercial multiple peril (non-liability portion)	43460	Aspen Amer Ins Co	Property and Casualty	N	Stock	None	P	Apollo Global Mgmt Grp	Licensed	TX	117,789	331,123	280,946	16,958	0.009%	7.203%
2025	05.1. Commercial multiple peril (non-liability portion)	10717	Aspen Specialty Ins Co	Property and Casualty	N	Stock	None	P	Apollo Global Mgmt Grp	Authorized Surplus Lines Writer	ND	0	-2,574	1,276	-636,826	0.000%	7.203%
2025	05.1. Commercial multiple peril (non-liability portion)	23140	Associated Industries Ins Co Inc	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Authorized Surplus Lines Writer	FL	356,485	339,337	0	-22,032	0.028%	7.231%
2025	05.1. Commercial multiple peril (non-liability portion)	16427	Ategrity Specialty Ins Co	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	DE	415,722	478,048	121,042	197,794	0.033%	7.264%
2025	05.1. Commercial multiple peril (non-liability portion)	27154	Atlantic Specialty Ins Co	Property and Casualty	N	Stock	None	P	Intact Financial Grp	Licensed	NY	794,333	805,315	65,775	51,098	0.063%	7.327%
2025	05.1. Commercial multiple peril (non-liability portion)	22586	Atlantic States Ins Co	Property and Casualty	N	Stock	None	P	Donegal Grp	Licensed	PA	998,806	1,023,902	104,322	338,299	0.079%	7.406%
2025	05.1. Commercial multiple peril (non-liability portion)	18988	Auto Owners Ins Co	Property and Casualty	N	Mutual	None	P	Auto Owners Grp	Licensed	MI	38,931,363	39,141,563	10,033,785	3,008,457	3.081%	10.487%
2025	05.1. Commercial multiple peril (non-liability portion)	37273	Axis Ins Co	Property and Casualty	N	Stock	None	P	Axis Capital Grp	Licensed	IL	80,194	37,323	0	6,985	0.006%	10.494%
2025	05.1. Commercial multiple peril (non-liability portion)	26620	Axis Surplus Ins Co	Property and Casualty	N	Stock	None	P	Axis Capital Grp	Authorized Surplus Lines Writer	IL	191,813	75,581	0	8,874	0.015%	10.509%
2025	05.1. Commercial multiple peril (non-liability portion)	33162	Bankers Ins Co	Property and Casualty	N	Stock	None	P	Bankers Ins Grp	Licensed	FL	836,483	905,648	602,606	424,077	0.066%	10.575%
2025	05.1. Commercial multiple peril (non-liability portion)	17520	Beazley Excess & Surplus Ins Inc	Property and Casualty	N	Stock	None	P	Beazley Grp	Authorized Surplus Lines Writer	CT	182,526	126,976	0	30,490	0.014%	10.590%
2025	05.1. Commercial multiple peril (non-liability portion)	41394	Benchmark Ins Co	Property and Casualty	N	Stock	None	P	Benchmark Holding Grp	Licensed	KS	216,046	181,597	228,037	348,498	0.017%	10.607%
2025	05.1. Commercial multiple peril (non-liability portion)	32603	Berkley Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	DE	0	0	0	-5	0.000%	10.607%
2025	05.1. Commercial multiple peril (non-liability portion)	38911	Berkley Natl Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	447,642	566,166	77,907	82,568	0.035%	10.642%
2025	05.1. Commercial multiple peril (non-liability portion)	29580	Berkley Regional Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	49,205	43,532	132,000	-47,890	0.004%	10.646%
2025	05.1. Commercial multiple peril (non-liability portion)	31295	Berkley Specialty Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Authorized Surplus Lines Writer	DE	286,611	494,716	299,181	-158,674	0.023%	10.669%
2025	05.1. Commercial multiple peril (non-liability portion)	10391	Berkshire Hathaway Direct Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	1,201,762	1,078,385	82,792	219,603	0.095%	10.764%
2025	05.1. Commercial multiple peril (non-liability portion)	22276	Berkshire Hathaway Specialty Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	720,346	686,677	16,998	4,241	0.057%	10.821%
2025	05.1. Commercial multiple peril (non-liability portion)	20095	Bitco Gen Ins Corp	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	IA	63,018	88,964	452,831	-110,510	0.005%	10.826%
2025	05.1. Commercial multiple peril (non-liability portion)	20109	Bitco Natl Ins Co	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	IA	10,873	13,271	0	0	0.001%	10.827%
2025	05.1. Commercial multiple peril (non-liability portion)	13528	Brotherhood Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	IN	27,337,497	26,214,065	8,584,663	7,003,858	2.164%	12.990%
2025	05.1. Commercial multiple peril (non-liability portion)	10844	Builders Mut Ins Co	Property and Casualty	N	Mutual	None	P	Builders Grp	Licensed	NC	6,555,306	6,397,578	1,583,180	2,283,396	0.519%	13.509%
2025	05.1. Commercial multiple peril (non-liability portion)	13036	Builders Premier Ins Co	Property and Casualty	N	Stock	None	P	Builders Grp	Licensed	NC	1,668,341	1,652,372	462,612	368,014	0.132%	13.641%
2025	05.1. Commercial multiple peril (non-liability portion)	23620	Burlington Ins Co	Property and Casualty	N	Stock	None	P	lfg Co Grp	Authorized Surplus Lines Writer	IL	36,387	39,729	0	-82,013	0.003%	13.644%
2025	05.1. Commercial multiple peril (non-liability portion)	17805	Calais Recip Ins Exch	Property and Casualty	N	Reciprocal	None	P		Authorized Surplus Lines Writer	IL	126,949	9,027	0	14,039	0.010%	13.654%
2025	05.1. Commercial multiple peril (non-liability portion)	12961	Canopus Us Ins	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	DE	1,544,407	974,435	274,670	338,383	0.122%	13.776%
2025	05.1. Commercial multiple peril (non-liability portion)	10328	Capitol Specialty Ins Corp	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	WI	0	0	0	-818	0.000%	13.776%
2025	05.1. Commercial multiple peril (non-liability portion)	10720	Carolina Farmers Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	NC	104,783	100,054	7,397	7,397	0.008%	13.785%
2025	05.1. Commercial multiple peril (non-liability portion)	20230	Central Ins Co	Property and Casualty	N	Stock	None	P	Central Mut Ins Co Grp	Licensed	OH	13,106,337	13,139,531	2,887,136	3,495,361	1.037%	14.822%
2025	05.1. Commercial multiple peril (non-liability portion)	36951	Century Surety Co	Property and Casualty	N	Stock	None	P	Bcbs Of Mi Grp	Authorized Surplus Lines Writer	OH	404,345	600,357	494,919	732,350	0.032%	14.854%
2025	05.1. Commercial multiple peril (non-liability portion)	25615	Charter Oak Fire Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	16,358,727	15,889,788	1,496,239	-518,835	1.295%	16.149%
2025	05.1. Commercial multiple peril (non-liability portion)	22810	Chicago Ins Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Licensed	IL	19,285	16,894	0	-24,184	0.002%	16.150%
2025	05.1. Commercial multiple peril (non-liability portion)	38989	Chubb Custom Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Authorized Surplus Lines Writer	NJ	16,494	110,160	0	16,010	0.001%	16.152%
2025	05.1. Commercial multiple peril (non-liability portion)	12777	Chubb Ind Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	NY	3,280,228	2,976,371	142,577	233,661	0.260%	16.411%
2025	05.1. Commercial multiple peril (non-liability portion)	10052	Chubb Natl Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	IN	377,090	389,999	0	28,718	0.030%	16.441%
2025	05.1. Commercial multiple peril (non-liability portion)	18767	Church Mut Ins Co S I	Property and Casualty	N	Stock	None	P	Church Mut Grp	Licensed	WI	19,916,549	20,110,714	7,043,616	2,935,389	1.576%	18.018%
2025	05.1. Commercial multiple peril (non-liability portion)	31534	Citizens Ins Co Of Amer	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	MI	1,774,939	1,604,387	1,126,701	232,722	0.140%	18.158%
2025	05.1. Commercial multiple peril (non-liability portion)	39993	Colony Ins Co	Property and Casualty	N	Stock	None	P	Brookfield Wealth Solutions Grp	Authorized Surplus Lines Writer	NE	22,437	174,459	0	21,370	0.002%	18.160%
2025	05.1. Commercial multiple peril (non-liability portion)	31127	Columbia Cas Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Authorized Surplus Lines Writer	IL	0	0	0	4	0.000%	18.160%
2025	05.1. Commercial multiple peril (non-liability portion)	17151	Concert Specialty Ins Co	Property and Casualty	N	Stock	None	P	Concert Grp Holdings Inc Grp	Authorized Surplus Lines Writer	MT	1,324,294	1,144,634	506,013	719,960	0.105%	18.265%
2025	05.1. Commercial multiple peril (non-liability portion)	20443	Continental Cas Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	IL	6,463,565	5,582,708	2,374,568	-29,397,403	0.512%	18.776%
2025	05.1. Commercial multiple peril (non-liability portion)	35289	Continental Ins Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	PA	1,398,697	1,562,177	396,837	197,873	0.111%	18.887%
2025	05.1. Commercial multiple peril (non-liability portion)	10804	Continental Western Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	197,326	306,840	266,924	97,697	0.016%	18.903%
2025	05.1. Commercial multiple peril (non-liability portion)	37206	Contractors Bonding & Ins Co	Property and Casualty	N	Stock	None	P	Rli Ins Grp	Licensed	IL	0	0	0	-7	0.000%	18.903%
2025	05.1. Commercial multiple peril (non-liability portion)	13027	Covington Specialty Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	NH	1,490,000	1,471,418	334,644	320,659	0.118%	19.020%
2025	05.1. Commercial multiple peril (non-liability portion)	18961	Crestbrook Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	572,291	541,467	13,428,648	14,512,510	0.045%	19.066%
2025	05.1. Commercial multiple peril (non-liability portion)	31348	Crum & Forster Ind Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	DE	2,497	4,747	0	-1,100	0.000%	19.066%
2025	05.1. Commercial multiple peril (non-liability portion)	44520	Crum & Forster Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	DE	148,489	155,062	0	-35,641	0.012%	19.078%
2025	05.1. Commercial multiple peril (non-liability portion)	10847	Cumis Ins Society Inc	Property and Casualty	N	Stock	None	P	Trustage Grp	Licensed	IA	2,972,190	3,141,195	2,053,922	1,269,483	0.235%	19.313%
2025	05.1. Commercial multiple peril (non-liability portion)	17332	Dellwood Specialty Ins Co	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	AZ	8,907	3,237	0	1,955	0.001%	19.314%
2025	05.1. Commercial multiple peril (non-liability portion)	42587	Depositors Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	52,756	150,040	108,085	-107,700	0.004%	19.318%
2025	05.1. Commercial multiple peril (non-liability portion)	42048	Diamond State Ins Co	Property and Casualty	N	Stock	None	P	Global Ind Grp	Licensed	IN	350,594	327,214	22,898	50,506	0.028%	19.346%
2025	05.1. Commercial multiple peril (non-liability portion)	13692	Donegal Mut Ins Co	Property and Casualty	N	Mutual	None	P	Donegal Grp	Licensed	PA	1,733,548	1,689,039	634,522	727,017	0.137%	19.483%
2025	05.1. Commercial multiple peril (non-liability portion)	25186	Emc Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Emc Ins Co Grp	Licensed	IA	664,004	692,215	97,197	51,289	0.053%	19.535%
2025	05.1. Commercial multiple peril (non-liability portion)	21407	Emcasco Ins Co	Property and Casualty	N	Stock	None	P	Emc Ins Co Grp	Licensed	IA	200,351	166,403	150,789	149,436	0.016%	19.551%
2025	05.1. Commercial multiple peril (non-liability portion)	17527	Emerald Bay Specialty Ins Co	Property and Casualty	N	Stock	None	P	Emerald Bay Grp	Authorized Surplus Lines Writer	AZ	2,252,791	1,136,710	73,976	253,394	0.178%	19.729%
2025	05.1. Commercial multiple peril (non-liability portion)	21458	Employers Ins Co Of Wausau	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	WI	31,427	23,678	0	1,708	0.002%	19.732%
2025	05.1. Commercial multiple peril (non-liability portion)	21415	Employers Mut Cas Co	Property and Casualty	N	Mutual	None	P	Emc Ins Co Grp	Licensed	IA	673,406	625,976	183,946	74,995	0.053%	19.785%
2025	05.1. Commercial multiple peril (non-liability portion)	41718	Endurance Amer Specialty Ins Co	Property and Casualty	N	Stock	None	P	Sompo Grp	Authorized Surplus Lines Writer	DE	0	0	0	-89	0.000%	19.785%

2025	05.1. Commercial multiple peril (non-liability portion)	43630	Endurance Risk Solutions Assur Co	Property and Casualty	N	Stock	None	P	Sompo Grp	Licensed	DE	34,240	34,200	0	-7,120	0.003%	19.788%
2025	05.1. Commercial multiple peril (non-liability portion)	26263	Erie Ins Co	Property and Casualty	N	Stock	None	P	Erie Ins Grp	Licensed	PA	118,550,563	104,623,874	38,700,593	31,930,540	9.383%	29.171%
2025	05.1. Commercial multiple peril (non-liability portion)	26271	Erie Ins Exch	Property and Casualty	N	Reciprocal	None	P	Erie Ins Grp	Licensed	PA	20,166,487	25,381,266	11,436,065	6,718,600	1.596%	30.767%
2025	05.1. Commercial multiple peril (non-liability portion)	35378	Evanston Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Authorized Surplus Lines Writer	IL	1,109,734	1,132,857	166,172	30,090	0.088%	30.855%
2025	05.1. Commercial multiple peril (non-liability portion)	10851	Everest Ind Ins Co	Property and Casualty	N	Stock	None	P	Everest Reins Holdings Grp	Authorized Surplus Lines Writer	DE	7,873	30,034	0	-12,494	0.001%	30.856%
2025	05.1. Commercial multiple peril (non-liability portion)	10120	Everest Natl Ins Co	Property and Casualty	N	Stock	None	P	Everest Reins Holdings Grp	Licensed	DE	351,188	473,935	235,395	-33,068	0.028%	30.884%
2025	05.1. Commercial multiple peril (non-liability portion)	26921	Everest Reins Co	Property and Casualty	N	Stock	None	P	Everest Reins Holdings Grp	Licensed	DE	0	0	0	2	0.000%	30.884%
2025	05.1. Commercial multiple peril (non-liability portion)	17043	Everett Cash Mut Ins Co	Property and Casualty	N	Mutual	None	P	Ecm Ins Grp	Licensed	PA	1,631,586	1,647,409	1,458,201	941,556	0.129%	31.013%
2025	05.1. Commercial multiple peril (non-liability portion)	24961	Everspan Ins Co	Property and Casualty	N	Stock	None	P	Octave Specialty Grp Inc Grp	Licensed	AZ	46,436	35,518	122,030	111,410	0.004%	31.016%
2025	05.1. Commercial multiple peril (non-liability portion)	11045	Excelsior Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	0	0	0	471	0.000%	31.016%
2025	05.1. Commercial multiple peril (non-liability portion)	44792	Executive Risk Specialty Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Authorized Surplus Lines Writer	CT	0	0	0	4	0.000%	31.016%
2025	05.1. Commercial multiple peril (non-liability portion)	15884	Falls Lake Fire & Cas Co	Property and Casualty	N	Stock	None	P	James River Grp	Authorized Surplus Lines Writer	CA	14,750	13,155	0	633	0.001%	31.017%
2025	05.1. Commercial multiple peril (non-liability portion)	31925	Falls Lake Natl Ins Co	Property and Casualty	N	Stock	None	P	James River Grp	Licensed	OH	0	0	0	-1	0.000%	31.017%
2025	05.1. Commercial multiple peril (non-liability portion)	21652	Farmers Ins Exch	Property and Casualty	N	Reciprocal	None	P	Farmers Ins Grp	Licensed	CA	0	0	0	-41	0.000%	31.017%
2025	05.1. Commercial multiple peril (non-liability portion)	26298	Farmers Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Farmers Ins Grp	Licensed	RI	0	0	0	-11,428	0.000%	31.017%
2025	05.1. Commercial multiple peril (non-liability portion)	41483	Farmington Cas Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	733,391	499,429	168,717	78,960	0.058%	31.076%
2025	05.1. Commercial multiple peril (non-liability portion)	10178	Fcci Ins Co	Property and Casualty	N	Stock	None	P	Fcci Mut Ins Grp	Licensed	FL	1,365,733	1,426,840	30,253	-16,433	0.108%	31.184%
2025	05.1. Commercial multiple peril (non-liability portion)	17602	Fcci Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fcci Mut Ins Grp	Authorized Surplus Lines Writer	DE	1,501	498	0	117	0.000%	31.184%
2025	05.1. Commercial multiple peril (non-liability portion)	20281	Federal Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	IN	36,170,144	33,830,344	24,010,309	21,165,551	2.863%	34.047%
2025	05.1. Commercial multiple peril (non-liability portion)	13935	Federated Mut Ins Co	Property and Casualty	N	Mutual	None	P	Federated Mut Grp	Licensed	MN	2,556,622	2,581,933	1,014,020	728,337	0.202%	34.249%
2025	05.1. Commercial multiple peril (non-liability portion)	28304	Federated Serv Ins Co	Property and Casualty	N	Stock	None	P	Federated Mut Grp	Licensed	MN	398,230	378,721	36,064	13,891	0.032%	34.280%
2025	05.1. Commercial multiple peril (non-liability portion)	17333	Federated Specialty Ins Co	Property and Casualty	N	Stock	None	P	Federated Mut Grp	Authorized Surplus Lines Writer	DE	24,100	23,146	0	1,692	0.002%	34.282%
2025	05.1. Commercial multiple peril (non-liability portion)	39306	Fidelity & Deposit Co Of Md	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	86,411	89,562	8,088	-4,994	0.007%	34.289%
2025	05.1. Commercial multiple peril (non-liability portion)	35386	Fidelity & Guar Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	IA	14,948,594	12,946,492	3,968,532	2,046,376	1.183%	35.472%
2025	05.1. Commercial multiple peril (non-liability portion)	25879	Fidelity & Guar Ins Underwriters Inc	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	WI	0	0	0	-44	0.000%	35.472%
2025	05.1. Commercial multiple peril (non-liability portion)	21873	Firemans Fund Ins Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Licensed	IL	9,556,088	9,629,555	20,335,134	8,665,814	0.756%	36.229%
2025	05.1. Commercial multiple peril (non-liability portion)	21784	Firemens Ins Co Of Washington Dc	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	676,820	607,692	5,238	-63,327	0.054%	36.282%
2025	05.1. Commercial multiple peril (non-liability portion)	40100	Firstline Ins Co	Property and Casualty	N	Stock	None	P	Harford Grp	Licensed	MD	1,090,170	1,252,316	104,705	59,989	0.086%	36.369%
2025	05.1. Commercial multiple peril (non-liability portion)	11185	Foremost Ins Co Grand Rapids Mi	Property and Casualty	N	Stock	None	P	Farmers Ins Grp	Licensed	MI	0	0	0	-2,466	0.000%	36.369%
2025	05.1. Commercial multiple peril (non-liability portion)	11800	Foremost Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Farmers Ins Grp	Licensed	MI	0	0	0	-2,902	0.000%	36.369%
2025	05.1. Commercial multiple peril (non-liability portion)	41513	Foremost Signature Ins Co	Property and Casualty	N	Stock	None	P	Farmers Ins Grp	Licensed	MI	0	0	0	-8,286	0.000%	36.369%
2025	05.1. Commercial multiple peril (non-liability portion)	16823	Fortegra Specialty Ins Co	Property and Casualty	N	Stock	None	P	Tiptree Fin Grp	Authorized Surplus Lines Writer	AZ	804,990	333,769	79,042	210,732	0.064%	36.432%
2025	05.1. Commercial multiple peril (non-liability portion)	13986	Frankenmuth Ins Co	Property and Casualty	N	Stock	None	P	Frankenmuth Grp	Licensed	MI	11,411,969	10,595,761	1,956,102	1,292,306	0.903%	37.336%
2025	05.1. Commercial multiple peril (non-liability portion)	14753	Frederick Mut Ins Co	Property and Casualty	N	Mutual	None	P	Frederick Mut & Northern Neck Grp	Licensed	MD	2,401,879	2,408,541	2,596,908	670,415	0.190%	37.526%
2025	05.1. Commercial multiple peril (non-liability portion)	22209	Freedom Specialty Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	0	0	0	28	0.000%	37.526%
2025	05.1. Commercial multiple peril (non-liability portion)	10074	Frontline Ins Unlimited Co	Property and Casualty	N	Stock	None	P	Frontline Ins Grp	Authorized Surplus Lines Writer	IL	5,313,552	4,309,286	12,878	91,887	0.421%	37.946%
2025	05.1. Commercial multiple peril (non-liability portion)	21253	Garrison Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	United Serv Automobile Assn Grp	Licensed	TX	50,198	43,655	6,600	1,130	0.004%	37.950%
2025	05.1. Commercial multiple peril (non-liability portion)	10833	Gemini Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Authorized Surplus Lines Writer	DE	0	903	0	-5	0.000%	37.950%
2025	05.1. Commercial multiple peril (non-liability portion)	24414	General Cas Co Of Wi	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	WI	-27,133	227,552	108,675	-1,260,774	-0.002%	37.948%
2025	05.1. Commercial multiple peril (non-liability portion)	24732	General Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	346,190	311,554	74,295	79,627	0.027%	37.975%
2025	05.1. Commercial multiple peril (non-liability portion)	20559	General Security Ind Co Of Az	Property and Casualty	N	Stock	None	P	Scor Grp	Authorized Surplus Lines Writer	AZ	4,760,491	2,247,169	3,733,395	13,511,196	0.377%	38.352%
2025	05.1. Commercial multiple peril (non-liability portion)	39322	General Security Natl Ins Co	Property and Casualty	N	Stock	None	P	Scor Grp	Licensed	NY	0	0	0	110	0.000%	38.352%
2025	05.1. Commercial multiple peril (non-liability portion)	10182	Geovera Specialty Ins Co	Property and Casualty	N	Stock	None	P	Geovera Holdings Inc Grp	Authorized Surplus Lines Writer	DE	5,302,591	5,878,718	1,145,527	-597,027	0.420%	38.772%
2025	05.1. Commercial multiple peril (non-liability portion)	26611	Glatfelter Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	DE	0	0	0	-57,382	0.000%	38.772%
2025	05.1. Commercial multiple peril (non-liability portion)	12254	Glencar Ins Co	Property and Casualty	N	Stock	None	P	Hannover Grp	Licensed	WI	32,921	29,160	0	-1,133	0.003%	38.774%
2025	05.1. Commercial multiple peril (non-liability portion)	39861	Golden Bear Ins Co	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	CA	-105	1,519	0	0	0.000%	38.774%
2025	05.1. Commercial multiple peril (non-liability portion)	25569	Gotham Ins Co	Property and Casualty	N	Stock	None	P	Coaction Global Inc Grp	Authorized Surplus Lines Writer	NY	74,471	68,305	0	239	0.006%	38.780%
2025	05.1. Commercial multiple peril (non-liability portion)	22098	Grain Dealers Mut Ins Co	Property and Casualty	N	Mutual	None	P	American Family Ins Grp	Licensed	IN	-1,069	70,470	18,224	21,726	0.000%	38.780%
2025	05.1. Commercial multiple peril (non-liability portion)	23809	Granite State Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	IL	1,866,386	1,840,224	2,778,098	2,984,139	0.148%	38.928%
2025	05.1. Commercial multiple peril (non-liability portion)	25984	Graphic Arts Mut Ins Co	Property and Casualty	N	Mutual	None	P	Utica Grp	Licensed	NY	5,175,234	4,786,388	3,763,869	3,511,656	0.410%	39.338%
2025	05.1. Commercial multiple peril (non-liability portion)	26832	Great Amer Alliance Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	313,878	304,890	5,075	4,474	0.025%	39.362%
2025	05.1. Commercial multiple peril (non-liability portion)	26344	Great Amer Assur Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	305,613	312,459	122,172	20,648	0.024%	39.387%
2025	05.1. Commercial multiple peril (non-liability portion)	16691	Great Amer Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	4,559,582	4,480,337	1,183,287	1,189,073	0.361%	39.748%
2025	05.1. Commercial multiple peril (non-liability portion)	22136	Great Amer Ins Co Of Ny	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	NY	445,916	435,318	-200,214	-348,316	0.035%	39.783%
2025	05.1. Commercial multiple peril (non-liability portion)	35351	Great Amer Risk Solutions Surplus Li	Property and Casualty	N	Stock	None	P	American Financial Grp	Authorized Surplus Lines Writer	OH	361,970	484,911	0	1,450	0.029%	39.811%
2025	05.1. Commercial multiple peril (non-liability portion)	33723	Great Amer Spirit Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	46,937	31,728	0	5,666	0.004%	39.815%
2025	05.1. Commercial multiple peril (non-liability portion)	25224	Great Divide Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	ND	5,776	5,745	0	177	0.000%	39.816%
2025	05.1. Commercial multiple peril (non-liability portion)	18694	Great Midwest Ins Co	Property and Casualty	N	Stock	None	P	Skyward Specialty Ins Grp Inc Grp	Licensed	TX	0	0	0	68	0.000%	39.816%
2025	05.1. Commercial multiple peril (non-liability portion)	20303	Great Northern Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	IN	4,835,559	5,560,042	1,792,237	2,265,620	0.383%	40.198%
2025	05.1. Commercial multiple peril (non-liability portion)	22187	Greater Ny Mut Ins Co	Property and Casualty	N	Mutual	None	P	Greater Ny Grp	Licensed	NY	0	7,732	0	37	0.000%	40.198%
2025	05.1. Commercial multiple peril (non-liability portion)	22322	Greenwich Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	1,557	1,736	0	7,013	0.000%	40.199%
2025	05.1. Commercial multiple peril (non-liability portion)	15032	Guideone Ins Co	Property and Casualty	N	Stock	None	P	Guideone Ins Grp	Licensed	IA	5,772,790	5,493,136	3,605,598	3,605,424	0.457%	40.655%

2025	05.1. Commercial multiple peril (non-liability portion)	14559	Guideone Specialty Ins Co	Property and Casualty	N	Stock	None	P	Guideone Ins Grp	Licensed	IA	932,381	587,113	243,236	252,871	0.074%	40.729%
2025	05.1. Commercial multiple peril (non-liability portion)	17534	Hadron Specialty Ins Co	Property and Casualty	N	Stock	None	P	Hadron Holdco Grp	Authorized Surplus Lines Writer	AR	896,908	524,290	0	258,538	0.071%	40.800%
2025	05.1. Commercial multiple peril (non-liability portion)	36064	Hanover Amer Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NH	7,766,936	7,742,248	3,287,531	1,965,287	0.615%	41.415%
2025	05.1. Commercial multiple peril (non-liability portion)	22292	Hanover Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NH	5,900,343	5,787,859	2,241,838	-455,871	0.467%	41.882%
2025	05.1. Commercial multiple peril (non-liability portion)	14141	Harford Mut Ins Co	Property and Casualty	N	Stock	None	P	Harford Grp	Licensed	MD	13,591,256	13,440,490	6,100,295	3,971,832	1.076%	42.958%
2025	05.1. Commercial multiple peril (non-liability portion)	23582	Harleysville Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	66,732	322,312	113,550	11,831	0.005%	42.963%
2025	05.1. Commercial multiple peril (non-liability portion)	35696	Harleysville Preferred Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	0	10,283	2,150	-6,919	0.000%	42.963%
2025	05.1. Commercial multiple peril (non-liability portion)	26182	Harleysville Worcester Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	13,530	121,763	275,309	53,988	0.001%	42.964%
2025	05.1. Commercial multiple peril (non-liability portion)	22357	Hartford Accident & Ind Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	446	400	17,655	17,287	0.000%	42.964%
2025	05.1. Commercial multiple peril (non-liability portion)	29424	Hartford Cas Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	IN	4,619,813	4,582,380	2,891,309	3,291,689	0.366%	43.330%
2025	05.1. Commercial multiple peril (non-liability portion)	19682	Hartford Fire Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	26,313,481	24,141,420	10,999,066	1,317,854	2.083%	45.412%
2025	05.1. Commercial multiple peril (non-liability portion)	37478	Hartford Ins Co Of The Midwest	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	IN	0	0	0	-544	0.000%	45.412%
2025	05.1. Commercial multiple peril (non-liability portion)	11452	Hartford Steam Boil Inspec & Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	CT	0	0	0	-22,073	0.000%	45.412%
2025	05.1. Commercial multiple peril (non-liability portion)	30104	Hartford Underwriters Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	16,753,595	17,529,566	4,527,254	6,111,351	1.326%	46.738%
2025	05.1. Commercial multiple peril (non-liability portion)	41343	Hdi Global Ins Co	Property and Casualty	N	Stock	None	P	Hannover Grp	Licensed	IL	305	211	0	74	0.000%	46.738%
2025	05.1. Commercial multiple peril (non-liability portion)	37079	Hilltop Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	NY	620,764	686,425	453,694	383,326	0.049%	46.788%
2025	05.1. Commercial multiple peril (non-liability portion)	10200	Hiscox Ins Co Inc	Property and Casualty	N	Stock	None	P	Hiscox Ins Grp	Licensed	IL	723,470	740,590	201,367	295,807	0.057%	46.845%
2025	05.1. Commercial multiple peril (non-liability portion)	34452	Homeland Ins Co Of Ny	Property and Casualty	N	Stock	None	P	Intact Financial Grp	Authorized Surplus Lines Writer	NY	0	0	-747	-747	0.000%	46.845%
2025	05.1. Commercial multiple peril (non-liability portion)	11156	Homesite Ins Co Of Fl	Property and Casualty	N	Stock	None	P	American Family Ins Grp	Authorized Surplus Lines Writer	IL	26	59,050	0	-11,416	0.000%	46.845%
2025	05.1. Commercial multiple peril (non-liability portion)	14027	Hospitality Ins Co	Property and Casualty	N	Stock	None	P	Hospitality Grp	Licensed	CT	55,423	59,654	0	0	0.004%	46.849%
2025	05.1. Commercial multiple peril (non-liability portion)	10069	Housing Authority Prop A Mut Co	Property and Casualty	N	Mutual	None	P	Housing Authority Prop Grp	Licensed	VT	1,282,055	1,258,173	107,192	-64,295	0.101%	46.951%
2025	05.1. Commercial multiple peril (non-liability portion)	11206	Housing Enterprise Ins Co Inc	Property and Casualty	N	Stock	None	P	Housing Authority Prop Grp	Licensed	VT	965,523	1,324,531	1,113,540	763,650	0.076%	47.027%
2025	05.1. Commercial multiple peril (non-liability portion)	15381	Housing Specialty Ins Co Inc	Property and Casualty	N	Stock	None	P	Housing Authority Prop Grp	Authorized Surplus Lines Writer	VT	10,024	9,705	0	100	0.001%	47.028%
2025	05.1. Commercial multiple peril (non-liability portion)	42374	Houston Cas Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Authorized Surplus Lines Writer	TX	1,047	1,044	0	-13,627	0.000%	47.028%
2025	05.1. Commercial multiple peril (non-liability portion)	12936	Houston Specialty Ins Co	Property and Casualty	N	Stock	None	P	Skyward Specialty Ins Grp Inc Grp	Authorized Surplus Lines Writer	TX	0	0	0	339	0.000%	47.028%
2025	05.1. Commercial multiple peril (non-liability portion)	14438	Hsb Specialty Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Authorized Surplus Lines Writer	CT	1,362,405	1,494,261	1,816,666	-2,396,878	0.108%	47.136%
2025	05.1. Commercial multiple peril (non-liability portion)	14484	Hudson Excess Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	DE	464,383	446,199	58,220	302,093	0.037%	47.173%
2025	05.1. Commercial multiple peril (non-liability portion)	25054	Hudson Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	DE	0	0	0	-34,047	0.000%	47.173%
2025	05.1. Commercial multiple peril (non-liability portion)	27960	Illinois Union Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Authorized Surplus Lines Writer	IL	40,089	32,616	0	-1,696	0.003%	47.176%
2025	05.1. Commercial multiple peril (non-liability portion)	43575	Indemnity Ins Co Of North Amer	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	332,774	323,534	0	-26,790	0.026%	47.202%
2025	05.1. Commercial multiple peril (non-liability portion)	36940	Indian Harbor Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Authorized Surplus Lines Writer	DE	0	0	0	-7,214	0.000%	47.202%
2025	05.1. Commercial multiple peril (non-liability portion)	22713	Insurance Co Of N Amer	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	0	0	0	-20,608	0.000%	47.202%
2025	05.1. Commercial multiple peril (non-liability portion)	19429	Insurance Co Of The State Of Pa	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	IL	185,442	191,075	0	-102,666	0.015%	47.217%
2025	05.1. Commercial multiple peril (non-liability portion)	29742	Integon Natl Ins Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	NC	6,205,235	5,677,498	976,032	910,286	0.491%	47.708%
2025	05.1. Commercial multiple peril (non-liability portion)	22829	Interstate Fire & Cas Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Authorized Surplus Lines Writer	IL	682,327	668,660	0	-65,917	0.054%	47.762%
2025	05.1. Commercial multiple peril (non-liability portion)	17182	Intrepid Cas Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	7,457	3,126	0	98	0.001%	47.762%
2025	05.1. Commercial multiple peril (non-liability portion)	10749	Intrepid Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	1,405,220	1,382,106	89,396	-139,469	0.111%	47.874%
2025	05.1. Commercial multiple peril (non-liability portion)	23647	Ironshore Ind Inc	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IL	0	0	0	-16,641	0.000%	47.874%
2025	05.1. Commercial multiple peril (non-liability portion)	25445	Ironshore Specialty Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Authorized Surplus Lines Writer	AZ	7,240,587	7,865,817	4,289,683	36,481,838	0.573%	48.447%
2025	05.1. Commercial multiple peril (non-liability portion)	14354	Jewelers Mut Ins Co S I	Property and Casualty	N	Stock	None	P	Jewelers Mut Grp	Licensed	WI	443,801	435,886	261,467	151,044	0.035%	48.482%
2025	05.1. Commercial multiple peril (non-liability portion)	12199	Keystone Natl Ins Co	Property and Casualty	N	Stock	None	P	Mutual Capital Grp Inc Grp	Licensed	PA	1,814,325	1,694,330	768,517	297,424	0.144%	48.626%
2025	05.1. Commercial multiple peril (non-liability portion)	15366	Knight Specialty Ins Co	Property and Casualty	N	Stock	None	P	Knightbrook Ins Grp	Authorized Surplus Lines Writer	DE	6,354	2,913	0	0	0.001%	48.626%
2025	05.1. Commercial multiple peril (non-liability portion)	33138	Landmark Amer Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	NH	0	0	0	-24	0.000%	48.626%
2025	05.1. Commercial multiple peril (non-liability portion)	19437	Lexington Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Authorized Surplus Lines Writer	DE	180,443	-73,355	12,023	-84,001	0.014%	48.640%
2025	05.1. Commercial multiple peril (non-liability portion)	23035	Liberty Mut Fire Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	WI	949,228	956,725	801,366	-2,945,313	0.075%	48.715%
2025	05.1. Commercial multiple peril (non-liability portion)	23043	Liberty Mut Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	MA	309,449	333,737	0	-30,648	0.024%	48.740%
2025	05.1. Commercial multiple peril (non-liability portion)	10725	Liberty Surplus Ins Corp	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Authorized Surplus Lines Writer	NH	669,476	673,719	-65,666	-318,003	0.053%	48.793%
2025	05.1. Commercial multiple peril (non-liability portion)	40550	Lio Ins Co	Property and Casualty	N	Stock	None	P	Lio Holdings Co Grp	Licensed	AZ	145,284	117,393	66,694	-168,886	0.011%	48.804%
2025	05.1. Commercial multiple peril (non-liability portion)	14400	Lititz Mut Ins Co	Property and Casualty	N	Mutual	None	P	Lititz Mut Grp	Licensed	PA	2,678,934	2,579,516	1,396,900	541,508	0.212%	49.016%
2025	05.1. Commercial multiple peril (non-liability portion)	10051	Lyndon Southern Ins Co	Property and Casualty	N	Stock	None	P	Tiptree Fin Grp	Licensed	DE	29,243	10,153	0	-271	0.002%	49.019%
2025	05.1. Commercial multiple peril (non-liability portion)	29939	Main St Amer Assur Co	Property and Casualty	N	Stock	None	P	American Family Ins Grp	Licensed	FL	-42,638	915,645	900,925	505,756	-0.003%	49.015%
2025	05.1. Commercial multiple peril (non-liability portion)	36897	Manufacturers Alliance Ins Co	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	PA	201,884	164,206	6,830	-14,388	0.016%	49.031%
2025	05.1. Commercial multiple peril (non-liability portion)	28932	Markel Amer Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Licensed	VA	1,873,021	1,813,451	287,998	-54,442	0.148%	49.180%
2025	05.1. Commercial multiple peril (non-liability portion)	38970	Markel Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Licensed	IL	5,982,282	5,366,076	1,772,884	2,475,028	0.473%	49.653%
2025	05.1. Commercial multiple peril (non-liability portion)	22306	Massachusetts Bay Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NH	5,215,461	5,353,900	1,823,271	564,991	0.413%	50.066%
2025	05.1. Commercial multiple peril (non-liability portion)	26743	Maxum Ind Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Authorized Surplus Lines Writer	CT	2,389,876	2,158,359	3,472,863	3,385,370	0.189%	50.255%
2025	05.1. Commercial multiple peril (non-liability portion)	36838	Mesa Underwriters Specialty Ins Co	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Authorized Surplus Lines Writer	NJ	2,087,789	2,296,111	346,373	403,084	0.165%	50.420%
2025	05.1. Commercial multiple peril (non-liability portion)	16203	Mgt Ins Co	Property and Casualty	N	Stock	None	P	Mgt Grp	Licensed	WI	805,526	807,788	183,990	261,465	0.064%	50.484%
2025	05.1. Commercial multiple peril (non-liability portion)	21687	Mid Century Ins Co	Property and Casualty	N	Stock	None	P	Farmers Ins Grp	Licensed	CA	-2,406	13,436	0	-14	0.000%	50.484%
2025	05.1. Commercial multiple peril (non-liability portion)	27138	Midvale Ind Co	Property and Casualty	N	Stock	None	P	American Family Ins Grp	Licensed	WI	2,679,498	2,103,555	613,977	965,908	0.212%	50.696%
2025	05.1. Commercial multiple peril (non-liability portion)	26662	Milford Cas Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	449,302	417,675	78,851	76,561	0.036%	50.732%
2025	05.1. Commercial multiple peril (non-liability portion)	14575	Millers Capital Ins Co	Property and Casualty	N	Stock	None	P		Licensed	PA	2,945,959	3,356,850	1,169,673	324,964	0.233%	50.965%

2025	05.1. Commercial multiple peril (non-liability portion)	20362	Mitsui Sumitomo Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Ms & Ad Ins Grp	Licensed	NY	2,017,022	1,893,617	161,000	275,630	0.160%	51.124%
2025	05.1. Commercial multiple peril (non-liability portion)	22551	Mitsui Sumitomo Ins Usa Inc	Property and Casualty	N	Stock	None	P	Ms & Ad Ins Grp	Licensed	NY	153,957	165,766	0	21,802	0.012%	51.137%
2025	05.1. Commercial multiple peril (non-liability portion)	32506	Monroe Guar Ins Co	Property and Casualty	N	Stock	None	P	Fcci Mut Ins Grp	Licensed	IN	1,013,388	1,166,621	17,320,358	26,962,425	0.080%	51.217%
2025	05.1. Commercial multiple peril (non-liability portion)	13331	Motorists Commercial Mut Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	1,014,646	1,311,766	360,926	415,582	0.080%	51.297%
2025	05.1. Commercial multiple peril (non-liability portion)	14621	Motorists Mut Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	615,355	313,695	64,939	106,000	0.049%	51.346%
2025	05.1. Commercial multiple peril (non-liability portion)	41807	Ms Transverse Specialty Ins Co	Property and Casualty	N	Stock	None	P	Ms & Ad Ins Grp	Authorized Surplus Lines Writer	TX	1,196,854	887,486	0	-11,693	0.095%	51.440%
2025	05.1. Commercial multiple peril (non-liability portion)	34886	Msig Specialty Ins Usa Inc	Property and Casualty	N	Stock	None	P	Ms & Ad Ins Grp	Authorized Surplus Lines Writer	NY	150,076	38,052	0	10,023	0.012%	51.452%
2025	05.1. Commercial multiple peril (non-liability portion)	37974	Mt Hawley Ins Co	Property and Casualty	N	Stock	None	P	Rli Ins Grp	Authorized Surplus Lines Writer	IL	0	0	0	-1	0.000%	51.452%
2025	05.1. Commercial multiple peril (non-liability portion)	16632	National Builders Ins Co	Property and Casualty	N	Stock	None	P	Builders Ins Grp	Licensed	DE	13,923	8,182	0	606	0.001%	51.453%
2025	05.1. Commercial multiple peril (non-liability portion)	11991	National Cas Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	36,873	36,472	0	-189,101	0.003%	51.456%
2025	05.1. Commercial multiple peril (non-liability portion)	16217	National Farmers Union Prop & Cas	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	NC	0	0	0	352	0.000%	51.456%
2025	05.1. Commercial multiple peril (non-liability portion)	15679	National Fire & Ind Exch	Property and Casualty	N	Reciprocal	None	P		Licensed	MO	72,995	76,437	0	18	0.006%	51.462%
2025	05.1. Commercial multiple peril (non-liability portion)	20079	National Fire & Marine Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	NE	1,532,935	5,652,666	2,991,897	1,435,226	0.121%	51.583%
2025	05.1. Commercial multiple peril (non-liability portion)	20478	National Fire Ins Co Of Hartford	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	IL	847,728	772,775	1,026,888	4,747,569	0.067%	51.651%
2025	05.1. Commercial multiple peril (non-liability portion)	23728	National Gen Ins Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	IL	7,284,209	6,269,447	1,139,421	1,632,973	0.577%	52.227%
2025	05.1. Commercial multiple peril (non-liability portion)	12832	National Gen Premier Ins Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Authorized Surplus Lines Writer	CA	941,487	1,004,229	180,508	102,671	0.075%	52.302%
2025	05.1. Commercial multiple peril (non-liability portion)	32620	National Interstate Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	12,374	10,815	0	2,390	0.001%	52.303%
2025	05.1. Commercial multiple peril (non-liability portion)	22608	National Specialty Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Licensed	TX	12,324	17,324	0	0	0.001%	52.304%
2025	05.1. Commercial multiple peril (non-liability portion)	21881	National Surety Corp	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Licensed	IL	0	0	0	1,332	0.000%	52.304%
2025	05.1. Commercial multiple peril (non-liability portion)	20141	National Trust Ins Co	Property and Casualty	N	Stock	None	P	Fcci Mut Ins Grp	Licensed	IN	722,816	829,931	153,393	134,190	0.057%	52.361%
2025	05.1. Commercial multiple peril (non-liability portion)	19445	National Union Fire Ins Co Of Pittsb	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	PA	13,136,076	12,408,459	6,943,764	7,822,737	1.040%	53.400%
2025	05.1. Commercial multiple peril (non-liability portion)	26093	Nationwide Affinity Co Of Amer	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	6,292,122	7,069,781	807,101	268,907	0.498%	53.898%
2025	05.1. Commercial multiple peril (non-liability portion)	28223	Nationwide Agribusiness Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	402,085	352,312	0	-52,003	0.032%	53.930%
2025	05.1. Commercial multiple peril (non-liability portion)	10723	Nationwide Assur Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	6,379,612	6,900,652	1,367,679	1,758,123	0.505%	54.435%
2025	05.1. Commercial multiple peril (non-liability portion)	23760	Nationwide Gen Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	2,772,149	2,822,842	1,100,406	1,267,272	0.219%	54.655%
2025	05.1. Commercial multiple peril (non-liability portion)	25453	Nationwide Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	370,556	230,163	0	387	0.029%	54.684%
2025	05.1. Commercial multiple peril (non-liability portion)	10948	Nationwide Ins Co Of FI	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	8,730,882	9,048,590	4,469,669	5,081,922	0.691%	55.375%
2025	05.1. Commercial multiple peril (non-liability portion)	23787	Nationwide Mut Ins Co	Property and Casualty	N	Mutual	None	P	Nationwide Corp Grp	Licensed	OH	1,484,225	752,017	125,076	113,501	0.117%	55.493%
2025	05.1. Commercial multiple peril (non-liability portion)	37877	Nationwide Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	173,116	68,161	-2,621	-7,581	0.014%	55.506%
2025	05.1. Commercial multiple peril (non-liability portion)	17370	Nautilus Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Authorized Surplus Lines Writer	AZ	0	0	0	-5	0.000%	55.506%
2025	05.1. Commercial multiple peril (non-liability portion)	42307	Navigators Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	NY	384,556	305,096	133,595	52,421	0.030%	55.537%
2025	05.1. Commercial multiple peril (non-liability portion)	36056	Navigators Specialty Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Authorized Surplus Lines Writer	NY	1,860,083	2,004,526	392,733	3,841,906	0.147%	55.684%
2025	05.1. Commercial multiple peril (non-liability portion)	24171	Netherlands Ins Co The	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	0	0	0	4,793	0.000%	55.684%
2025	05.1. Commercial multiple peril (non-liability portion)	23841	New Hampshire Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	IL	653,701	696,687	2,418,643	2,967,535	0.052%	55.736%
2025	05.1. Commercial multiple peril (non-liability portion)	16608	New York Marine & Gen Ins Co	Property and Casualty	N	Stock	None	P	Coaction Global Inc Grp	Licensed	NY	242,159	291,170	83,737	60,167	0.019%	55.755%
2025	05.1. Commercial multiple peril (non-liability portion)	16285	Next Ins Us Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	DE	353,800	269,215	19,460	67,731	0.028%	55.783%
2025	05.1. Commercial multiple peril (non-liability portion)	14842	North Carolina Farm Bur Mut Ins Co	Property and Casualty	N	Mutual	None	P	North Carolina Farm Bureau Grp	Licensed	NC	28,613,381	27,373,206	18,216,600	13,429,779	2.265%	58.047%
2025	05.1. Commercial multiple peril (non-liability portion)	16683	North Carolina Grange Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	NC	74,695	74,819	14,213	-5,787	0.006%	58.053%
2025	05.1. Commercial multiple peril (non-liability portion)	13167	North Light Specialty Ins Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Authorized Surplus Lines Writer	IL	15,128	13,071	0	-66	0.001%	58.055%
2025	05.1. Commercial multiple peril (non-liability portion)	21105	North River Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	NJ	42,546	43,697	182,500	48,118	0.003%	58.058%
2025	05.1. Commercial multiple peril (non-liability portion)	24015	Northland Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	600	571	0.000%	58.058%
2025	05.1. Commercial multiple peril (non-liability portion)	42552	Nova Cas Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NY	594,966	581,479	190,809	110,007	0.047%	58.105%
2025	05.1. Commercial multiple peril (non-liability portion)	26395	Obsidian Pacific Ins Co	Property and Casualty	N	Stock	None	P	Obs Holdings Grp	Licensed	DE	16,324	7,617	0	804	0.001%	58.106%
2025	05.1. Commercial multiple peril (non-liability portion)	23248	Occidental Fire & Cas Co Of Nc	Property and Casualty	N	Stock	None	P	Iat Reins Co Grp	Licensed	NC	0	0	0	-22,605	0.000%	58.106%
2025	05.1. Commercial multiple peril (non-liability portion)	24074	Ohio Cas Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	403,912	382,775	24,782	50,770	0.032%	58.138%
2025	05.1. Commercial multiple peril (non-liability portion)	24104	Ohio Farmers Ins Co	Property and Casualty	N	Mutual	None	P	Westfield Grp	Licensed	OH	52,837	37,109	8,017	8,907	0.004%	58.143%
2025	05.1. Commercial multiple peril (non-liability portion)	24082	Ohio Security Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	14,089,596	14,231,448	4,002,883	5,166,630	1.115%	59.258%
2025	05.1. Commercial multiple peril (non-liability portion)	17558	Old Guard Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	3,607,455	3,618,923	1,723,187	2,979,075	0.286%	59.543%
2025	05.1. Commercial multiple peril (non-liability portion)	31143	Old Republic Union Ins Co	Property and Casualty	N	Stock	None	P	Old Republic Grp	Authorized Surplus Lines Writer	IL	469,502	512,998	27,962	162,374	0.037%	59.580%
2025	05.1. Commercial multiple peril (non-liability portion)	32700	Owners Ins Co	Property and Casualty	N	Stock	None	P	Auto Owners Grp	Licensed	OH	69,787,393	69,658,325	30,160,193	33,984,927	5.524%	65.104%
2025	05.1. Commercial multiple peril (non-liability portion)	22748	Pacific Employers Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	133,854	82,191	101,995	78,821	0.011%	65.115%
2025	05.1. Commercial multiple peril (non-liability portion)	20346	Pacific Ind Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	DE	498,586	467,783	0	-86,213	0.039%	65.154%
2025	05.1. Commercial multiple peril (non-liability portion)	17327	Palms Specialty Ins Co Inc	Property and Casualty	N	Stock	None	P	Nextera Energy Grp	Authorized Surplus Lines Writer	DE	2,975,776	2,412,699	1,203,740	1,257,804	0.236%	65.390%
2025	05.1. Commercial multiple peril (non-liability portion)	16754	Palomar Excess & Surplus Ins Co	Property and Casualty	N	Stock	None	P	Palomar Holdings Grp	Authorized Surplus Lines Writer	AZ	4,001	2,682	0	291	0.000%	65.390%
2025	05.1. Commercial multiple peril (non-liability portion)	10859	Park Natl Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	0	0	0	229	0.000%	65.390%
2025	05.1. Commercial multiple peril (non-liability portion)	14958	Peninsula Ins Co	Property and Casualty	N	Stock	None	P	Donegal Grp	Licensed	PA	29,499	38,291	401,639	35,326	0.002%	65.392%
2025	05.1. Commercial multiple peril (non-liability portion)	32859	Penn Amer Ins Co	Property and Casualty	N	Stock	None	P	Global Ind Grp	Authorized Surplus Lines Writer	PA	613,656	615,492	46,043	91,105	0.049%	65.441%
2025	05.1. Commercial multiple peril (non-liability portion)	32441	Penn Natl Security Ins Co	Property and Casualty	N	Stock	None	P	Pennsylvania Natl Ins Grp	Licensed	PA	4,269,047	4,051,434	3,088,793	2,639,637	0.338%	65.779%
2025	05.1. Commercial multiple peril (non-liability portion)	10673	Penn Star Ins Co	Property and Casualty	N	Stock	None	P	Global Ind Grp	Authorized Surplus Lines Writer	PA	64,444	95,517	127,771	137,284	0.005%	65.784%
2025	05.1. Commercial multiple peril (non-liability portion)	12262	Pennsylvania Manufacturers Assoc Ins	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	PA	719,403	593,040	27,841	2,589	0.057%	65.841%
2025	05.1. Commercial multiple peril (non-liability portion)	41424	Pennsylvania Manufacturers Ind Co	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	PA	586	73	-225	-29,963	0.000%	65.841%
2025	05.1. Commercial multiple peril (non-liability portion)	14990	Pennsylvania Natl Mut Cas Ins Co	Property and Casualty	N	Mutual	None	P	Pennsylvania Natl Ins Grp	Licensed	PA	10,767,013	10,078,505	17,000,227	13,356,854	0.852%	66.693%

2025	05.1. Commercial multiple peril (non-liability portion)	13714	Pharmacists Mut Ins Co	Property and Casualty	N	Stock	None	P	Pharmacists Mut Grp	Licensed	IA	1,568,910	1,555,804	159,570	7,144	0.124%	66.817%
2025	05.1. Commercial multiple peril (non-liability portion)	23175	Phenix Mut Fire Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	271,264	176,159	0	10,000	0.021%	66.839%
2025	05.1. Commercial multiple peril (non-liability portion)	18058	Philadelphia Ind Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	PA	30,226,444	27,577,335	9,198,546	3,004,800	2.392%	69.231%
2025	05.1. Commercial multiple peril (non-liability portion)	25623	Phoenix Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	8,710,364	8,206,318	4,641,366	5,851,000	0.689%	69.920%
2025	05.1. Commercial multiple peril (non-liability portion)	17335	Piedmont Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	NC	149,623	155,850	5,661	5,661	0.012%	69.932%
2025	05.1. Commercial multiple peril (non-liability portion)	21296	Pinnacle Nat Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Licensed	TX	0	0	0	2	0.000%	69.932%
2025	05.1. Commercial multiple peril (non-liability portion)	17445	Point Excess & Surplus Ins Co	Property and Casualty	N	Stock	None	P	Sentry Ins Grp	Authorized Surplus Lines Writer	WI	6,481	2,379	0	0	0.001%	69.933%
2025	05.1. Commercial multiple peril (non-liability portion)	37257	Praetorian Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	0	0	0	4,497	0.000%	69.933%
2025	05.1. Commercial multiple peril (non-liability portion)	10786	Princeton Excess & Surplus Lines Ins	Property and Casualty	N	Stock	None	P	Munich Re Grp	Authorized Surplus Lines Writer	DE	874,928	1,206,985	95	-226,596	0.069%	70.002%
2025	05.1. Commercial multiple peril (non-liability portion)	38784	Progressive Southeastern Ins Co	Property and Casualty	N	Stock	None	P	Progressive Grp	Licensed	IN	652,481	574,210	1,295,258	-26,194	0.052%	70.054%
2025	05.1. Commercial multiple peril (non-liability portion)	34690	Property & Cas Ins Co Of Hartford	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	IN	9,014,427	6,108,100	203,278	252,473	0.713%	70.767%
2025	05.1. Commercial multiple peril (non-liability portion)	39217	Qbe Ins Corp	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	0	0	216,804	-413,429	0.000%	70.767%
2025	05.1. Commercial multiple peril (non-liability portion)	11515	Qbe Specialty Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Authorized Surplus Lines Writer	ND	0	0	0	-143,442	0.000%	70.767%
2025	05.1. Commercial multiple peril (non-liability portion)	24449	Regent Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	WI	-77	102,317	0	-1,298	0.000%	70.767%
2025	05.1. Commercial multiple peril (non-liability portion)	12475	Republic Franklin Ins Co	Property and Casualty	N	Stock	None	P	Utica Grp	Licensed	OH	2,670,080	2,336,241	731,353	-1,247,936	0.211%	70.978%
2025	05.1. Commercial multiple peril (non-liability portion)	40479	Republic Vanguard Ins Co	Other Risk-Bearing Entity	N	Stock	None	P	Amtrust Financial Serv Grp	Authorized Surplus Lines Writer	AZ	-12,513	6,779	0	-933	-0.001%	70.977%
2025	05.1. Commercial multiple peril (non-liability portion)	36684	Riverport Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	0	0	0	-93	0.000%	70.977%
2025	05.1. Commercial multiple peril (non-liability portion)	13056	Rli Ins Co	Property and Casualty	N	Stock	None	P	Rli Ins Grp	Licensed	IL	253,056	262,051	20,040	5,791	0.020%	70.997%
2025	05.1. Commercial multiple peril (non-liability portion)	16650	Rockingham Specialty Inc	Property and Casualty	N	Stock	None	P	Rockingham Grp	Authorized Surplus Lines Writer	VA	5,777	15,688	0	-15,662	0.000%	70.998%
2025	05.1. Commercial multiple peril (non-liability portion)	11134	Rural Trust Ins Co	Property and Casualty	N	Stock	None	P		Licensed	TX	491,640	488,587	402,682	146,402	0.039%	71.037%
2025	05.1. Commercial multiple peril (non-liability portion)	24740	Safeco Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	298,548	301,262	40,282	-43,546	0.024%	71.060%
2025	05.1. Commercial multiple peril (non-liability portion)	36560	Safeport Ins Co	Property and Casualty	N	Stock	None	P	Geovera Holdings Inc Grp	Licensed	FL	1,698,807	1,650,512	97,791	74,199	0.134%	71.195%
2025	05.1. Commercial multiple peril (non-liability portion)	13815	Safety Specialty Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Authorized Surplus Lines Writer	MO	129,188	150,986	74,699	-222,573	0.010%	71.205%
2025	05.1. Commercial multiple peril (non-liability portion)	38300	Samsung Fire & Marine Ins Co Ltd	Property and Casualty	N	Us Branch Of Alien Insurer	None	P		Licensed	NY	2,807	4,045	0	-474	0.000%	71.205%
2025	05.1. Commercial multiple peril (non-liability portion)	15580	Scottsdale Ind Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	0	0	0	-76	0.000%	71.205%
2025	05.1. Commercial multiple peril (non-liability portion)	41297	Scottsdale Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Authorized Surplus Lines Writer	OH	5,067,690	5,031,804	870,312	-704,183	0.401%	71.606%
2025	05.1. Commercial multiple peril (non-liability portion)	19879	Security Natl Ins Company	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	226,763	191,452	17,113	-262,701	0.018%	71.624%
2025	05.1. Commercial multiple peril (non-liability portion)	12572	Selective Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Licensed	NJ	1,745,963	1,633,574	228,200	183,378	0.138%	71.763%
2025	05.1. Commercial multiple peril (non-liability portion)	19259	Selective Ins Co Of Sc	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Licensed	IN	6,299,430	5,992,621	1,206,704	293,740	0.499%	72.261%
2025	05.1. Commercial multiple peril (non-liability portion)	39926	Selective Ins Co Of The Southeast	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Licensed	IN	3,658,475	3,640,769	577,998	562,983	0.290%	72.551%
2025	05.1. Commercial multiple peril (non-liability portion)	10936	Seneca Ins Co Inc	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	NY	4,295,436	3,663,361	2,626,157	2,766,390	0.340%	72.891%
2025	05.1. Commercial multiple peril (non-liability portion)	11000	Sentinel Ins Co Ltd	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	6,443,661	6,643,730	1,976,560	1,360,496	0.510%	73.401%
2025	05.1. Commercial multiple peril (non-liability portion)	24988	Sentry Ins Co	Property and Casualty	N	Stock	None	P	Sentry Ins Grp	Licensed	WI	141,231	120,052	3,132	22,467	0.011%	73.412%
2025	05.1. Commercial multiple peril (non-liability portion)	16762	Shield Ind Inc	Property and Casualty	N	Stock	None	P	Universal Shield Ins Grp	Authorized Surplus Lines Writer	OH	109,490	76,936	0	7,812	0.009%	73.421%
2025	05.1. Commercial multiple peril (non-liability portion)	19208	Sierra Specialty Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Authorized Surplus Lines Writer	TX	121,288	110,727	0	50,177	0.010%	73.430%
2025	05.1. Commercial multiple peril (non-liability portion)	38997	Sompo Amer Fire & Mar Ins Co Amer	Property and Casualty	N	Stock	None	P	Sompo Grp	Licensed	NY	0	0	0	-41,595	0.000%	73.430%
2025	05.1. Commercial multiple peril (non-liability portion)	11126	Sompo Amer Ins Co	Property and Casualty	N	Stock	None	P	Sompo Grp	Licensed	NY	41,567	281,155	0	-30,546	0.003%	73.433%
2025	05.1. Commercial multiple peril (non-liability portion)	26867	Southern Ins Co Of Va	Property and Casualty	N	Stock	None	P	Donegal Grp	Licensed	VA	2,452,952	2,476,894	832,284	508,499	0.194%	73.628%
2025	05.1. Commercial multiple peril (non-liability portion)	26468	Southern Mut Church Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	SC	8,308,832	8,786,748	3,520,957	3,477,978	0.658%	74.285%
2025	05.1. Commercial multiple peril (non-liability portion)	22861	Southern Pilot Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	WI	0	0	0	4	0.000%	74.285%
2025	05.1. Commercial multiple peril (non-liability portion)	15709	Southern States Ins Exch	Property and Casualty	N	Reciprocal	None	P		Licensed	VA	2,210,842	2,197,032	1,149,993	274,104	0.175%	74.460%
2025	05.1. Commercial multiple peril (non-liability portion)	16999	Southlake Specialty Ins Co	Property and Casualty	N	Stock	None	P	Southlake Financial Grp	Authorized Surplus Lines Writer	TX	260,362	40,084	0	23,362	0.021%	74.481%
2025	05.1. Commercial multiple peril (non-liability portion)	16826	Specialty Builders Ins Co	Other Risk-Bearing Entity	N	Stock	None	P	Builders Ins Grp	Authorized Surplus Lines Writer	GA	373,880	190,239	55,358	65,288	0.030%	74.510%
2025	05.1. Commercial multiple peril (non-liability portion)	24376	Spinnaker Ins Co	Property and Casualty	N	Stock	None	P	Sh1 Holdings Grp	Licensed	IL	430,005	323,392	152,610	26,698	0.034%	74.544%
2025	05.1. Commercial multiple peril (non-liability portion)	17045	Spinnaker Specialty Ins Co	Property and Casualty	N	Stock	None	P	Sh1 Holdings Grp	Authorized Surplus Lines Writer	TX	2,157,894	1,977,539	486,699	-515,944	0.171%	74.715%
2025	05.1. Commercial multiple peril (non-liability portion)	24767	St Paul Fire & Marine Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	11,288,401	9,662,954	1,109,871	1,400,634	0.893%	75.609%
2025	05.1. Commercial multiple peril (non-liability portion)	24775	St Paul Guardian Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	4,264,549	5,109,337	2,260,519	2,657,596	0.338%	75.946%
2025	05.1. Commercial multiple peril (non-liability portion)	24791	St Paul Mercury Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	1,147,811	1,445,427	560,267	169,396	0.091%	76.037%
2025	05.1. Commercial multiple peril (non-liability portion)	19070	Standard Fire Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	3,523,969	2,687,794	674,376	106,252	0.279%	76.316%
2025	05.1. Commercial multiple peril (non-liability portion)	18023	Star Ins Co	Property and Casualty	N	Stock	None	P	Bcbs Of Mi Grp	Licensed	MI	432,833	591,276	0	-12,712	0.034%	76.350%
2025	05.1. Commercial multiple peril (non-liability portion)	40045	Starnet Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	819,199	636,617	0	-701	0.065%	76.415%
2025	05.1. Commercial multiple peril (non-liability portion)	38318	Starr Ind & Liab Co	Property and Casualty	N	Stock	None	P	Starr Grp	Licensed	TX	0	0	0	3,481	0.000%	76.415%
2025	05.1. Commercial multiple peril (non-liability portion)	25496	Starstone Natl Ins Co	Property and Casualty	N	Stock	None	P	Core Specialty Ins Holdings Grp	Licensed	DE	28,591	28,591	96,435	93,977	0.002%	76.417%
2025	05.1. Commercial multiple peril (non-liability portion)	44776	Starstone Specialty Ins Co	Property and Casualty	N	Stock	None	P	Core Specialty Ins Holdings Grp	Authorized Surplus Lines Writer	DE	250,178	152,950	0	76,295	0.020%	76.437%
2025	05.1. Commercial multiple peril (non-liability portion)	25127	State Auto Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IA	2,475,069	2,737,484	593,769	329,252	0.196%	76.633%
2025	05.1. Commercial multiple peril (non-liability portion)	25135	State Automobile Mut Ins Co	Property and Casualty	N	Mutual	None	P	Liberty Mut Grp	Licensed	OH	1,630,306	1,832,269	641,056	716,623	0.129%	76.762%
2025	05.1. Commercial multiple peril (non-liability portion)	25143	State Farm Fire & Cas Co	Property and Casualty	N	Stock	None	P	State Farm Grp	Licensed	IL	34,766,664	34,002,656	18,877,425	14,661,513	2.752%	79.514%
2025	05.1. Commercial multiple peril (non-liability portion)	12831	State Natl Ins Co Inc	Property and Casualty	N	Stock	None	P	Markel Grp	Licensed	TX	209,782	216,782	534,241	469,241	0.017%	79.530%
2025	05.1. Commercial multiple peril (non-liability portion)	26387	Steadfast Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Authorized Surplus Lines Writer	IL	404,223	536,068	235,549	-168,313	0.032%	79.562%
2025	05.1. Commercial multiple peril (non-liability portion)	25180	Stillwater Ins Co	Property and Casualty	N	Stock	None	P	Wt Holdings Grp	Licensed	CA	9,405	8,934	0	201,317	0.001%	79.563%
2025	05.1. Commercial multiple peril (non-liability portion)	14012	Stonegate Ins Co	Property and Casualty	N	Stock	None	P	Producers Natl Corp Grp	Authorized Surplus Lines Writer	IL	0	11,501	0	0	0.000%	79.563%
2025	05.1. Commercial multiple peril (non-liability portion)	16889	Summit Specialty Ins Co	Property and Casualty	N	Stock	None	P	Mgi Holdings Grp	Authorized Surplus Lines Writer	NE	0	0	0	1,967	0.000%	79.563%

2025	05.1. Commercial multiple peril (non-liability portion)	16551	Superior Specialty Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Authorized Surplus Lines Writer	TX	142,143	239,143	1,460	-204,540	0.011%	79.574%
2025	05.1. Commercial multiple peril (non-liability portion)	17030	Surechoice Underwriters Recip Exch	Property and Casualty	N	Reciprocal	None	P	Iron Family Holdings Grp	Licensed	TX	277,907	245,377	24,220	52,773	0.022%	79.596%
2025	05.1. Commercial multiple peril (non-liability portion)	16848	Sutton Specialty Ins Co	Property and Casualty	N	Stock	None	P	Sutton Natl Grp	Authorized Surplus Lines Writer	OK	433,844	309,252	8,000	144,811	0.034%	79.631%
2025	05.1. Commercial multiple peril (non-liability portion)	29700	Swiss Re Corp Solutions Elite Ins Co	Property and Casualty	N	Stock	None	P	Swiss Re Grp	Licensed	MO	484,625	615,855	-32,875	-98,599	0.038%	79.669%
2025	05.1. Commercial multiple peril (non-liability portion)	42376	Technology Ins Co Inc	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	165,028	357,079	428,933	166,084	0.013%	79.682%
2025	05.1. Commercial multiple peril (non-liability portion)	16543	Texas Ins Co	Property and Casualty	N	Stock	None	P	Au Holding Co Grp	Authorized Surplus Lines Writer	TX	68,365	140,316	0	16,535	0.005%	79.688%
2025	05.1. Commercial multiple peril (non-liability portion)	28665	The Cincinnati Cas Co	Property and Casualty	N	Stock	None	P	Cincinnati Fin Grp	Licensed	OH	8,547,082	8,222,954	5,929,797	5,889,829	0.676%	80.364%
2025	05.1. Commercial multiple peril (non-liability portion)	23280	The Cincinnati Ind Co	Property and Casualty	N	Stock	None	P	Cincinnati Fin Grp	Licensed	OH	6,619,759	5,651,659	473,220	272,853	0.524%	80.888%
2025	05.1. Commercial multiple peril (non-liability portion)	10677	The Cincinnati Ins Co	Property and Casualty	N	Stock	None	P	Cincinnati Fin Grp	Licensed	OH	79,903,138	78,216,914	32,326,159	24,717,504	6.324%	87.212%
2025	05.1. Commercial multiple peril (non-liability portion)	10945	Tokio Marine Amer Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	NY	868,783	946,713	767,582	272,536	0.069%	87.281%
2025	05.1. Commercial multiple peril (non-liability portion)	23850	Tokio Marine Specialty Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Authorized Surplus Lines Writer	DE	685,884	535,191	87,582	30,924	0.054%	87.335%
2025	05.1. Commercial multiple peril (non-liability portion)	41238	Trans Pacific Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	NY	140	117	0	-726	0.000%	87.335%
2025	05.1. Commercial multiple peril (non-liability portion)	28886	Transguard Ins Co Of Amer Inc	Property and Casualty	N	Stock	None	P	Iat Reins Co Grp	Licensed	IL	300,351	252,835	0	1,236	0.024%	87.359%
2025	05.1. Commercial multiple peril (non-liability portion)	20494	Transportation Ins Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	IL	1,751,800	1,863,419	396,302	1,120,595	0.139%	87.498%
2025	05.1. Commercial multiple peril (non-liability portion)	19046	Travelers Cas Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	13,567,824	14,037,801	3,981,545	4,425,092	1.074%	88.572%
2025	05.1. Commercial multiple peril (non-liability portion)	29696	Travelers Excess & Surplus Lines Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Authorized Surplus Lines Writer	CT	93,740	101,023	0	-720	0.007%	88.579%
2025	05.1. Commercial multiple peril (non-liability portion)	25658	Travelers Ind Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	7,004,455	7,514,586	484,569	480,067	0.554%	89.133%
2025	05.1. Commercial multiple peril (non-liability portion)	25666	Travelers Ind Co Of Amer	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	11,161,607	11,472,535	3,474,461	4,680,083	0.883%	90.017%
2025	05.1. Commercial multiple peril (non-liability portion)	25682	Travelers Ind Co Of Ct	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	15,508,059	15,297,575	4,514,000	12,964,133	1.227%	91.244%
2025	05.1. Commercial multiple peril (non-liability portion)	25674	Travelers Prop Cas Co Of Amer	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	21,936,033	21,219,209	9,702,941	4,333,200	1.736%	92.981%
2025	05.1. Commercial multiple peril (non-liability portion)	31003	Tri State Ins Co Of Mn	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	3,227,420	3,194,428	1,593,509	1,103,845	0.255%	93.236%
2025	05.1. Commercial multiple peril (non-liability portion)	16188	Trisura Specialty Ins Co	Property and Casualty	N	Stock	None	P	Trisura Grp	Authorized Surplus Lines Writer	OK	1,346,856	1,086,422	112,927	2,305,775	0.107%	93.343%
2025	05.1. Commercial multiple peril (non-liability portion)	21709	Truck Ins Exch	Property and Casualty	N	Reciprocal	None	P	Farmers Ins Grp	Licensed	CA	0	0	0	36	0.000%	93.343%
2025	05.1. Commercial multiple peril (non-liability portion)	27120	Trumbull Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	0	0	0	24	0.000%	93.343%
2025	05.1. Commercial multiple peril (non-liability portion)	37982	Tudor Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Authorized Surplus Lines Writer	NH	0	0	0	-1,338	0.000%	93.343%
2025	05.1. Commercial multiple peril (non-liability portion)	29459	Twin City Fire Ins Co Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	IN	6,180,953	6,470,655	4,588,681	4,485,277	0.489%	93.832%
2025	05.1. Commercial multiple peril (non-liability portion)	25844	Union Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	586,217	486,968	919,160	2,098,721	0.046%	93.878%
2025	05.1. Commercial multiple peril (non-liability portion)	21423	Union Ins Co Of Providence	Property and Casualty	N	Stock	None	P	Emc Ins Co Grp	Licensed	IA	238,338	231,537	99,027	130,900	0.019%	93.897%
2025	05.1. Commercial multiple peril (non-liability portion)	13064	United Natl Ins Co	Property and Casualty	N	Stock	None	P	Global Ind Grp	Authorized Surplus Lines Writer	PA	163,886	32,855	113,688	28,929	0.013%	93.910%
2025	05.1. Commercial multiple peril (non-liability portion)	12537	United Specialty Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Authorized Surplus Lines Writer	TX	11,147,152	13,741,322	8,510,016	-759,984	0.882%	94.792%
2025	05.1. Commercial multiple peril (non-liability portion)	25887	United States Fidelity & Guar Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	0	-25	0.000%	94.792%
2025	05.1. Commercial multiple peril (non-liability portion)	21113	United States Fire Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	DE	381,316	412,740	615,705	329,956	0.030%	94.822%
2025	05.1. Commercial multiple peril (non-liability portion)	32867	Universal Fire & Cas Ins Co	Property and Casualty	N	Stock	None	P	Universal Shield Ins Grp	Licensed	IN	5,353	8,070	0	-2,774	0.000%	94.823%
2025	05.1. Commercial multiple peril (non-liability portion)	29599	Us Specialty Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	TX	1,225,362	1,157,593	650,632	-726,482	0.097%	94.920%
2025	05.1. Commercial multiple peril (non-liability portion)	25976	Utica Mut Ins Co	Property and Casualty	N	Mutual	None	P	Utica Grp	Licensed	NY	4,186,319	4,152,574	2,639,899	2,700,001	0.331%	95.251%
2025	05.1. Commercial multiple peril (non-liability portion)	10687	Utica Natl Assur Co	Property and Casualty	N	Stock	None	P	Utica Grp	Licensed	NY	5,597,041	5,256,083	3,458,225	4,143,560	0.443%	95.694%
2025	05.1. Commercial multiple peril (non-liability portion)	20508	Valley Forge Ins Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	PA	2,187,094	2,506,551	923,199	3,159,198	0.173%	95.867%
2025	05.1. Commercial multiple peril (non-liability portion)	21172	Vanliner Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	245,081	243,214	4,799	17,155	0.019%	95.887%
2025	05.1. Commercial multiple peril (non-liability portion)	32077	Vantage Risk Assur Co	Property and Casualty	N	Stock	None	P	Vantage Grp	Licensed	DE	-14,280	612,980	367,712	148,536	-0.001%	95.886%
2025	05.1. Commercial multiple peril (non-liability portion)	16275	Vantage Risk Specialty Ins Co	Property and Casualty	N	Stock	None	P	Vantage Grp	Authorized Surplus Lines Writer	DE	85,611	24,408	0	10,100	0.007%	95.892%
2025	05.1. Commercial multiple peril (non-liability portion)	44768	Vantapro Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	AR	24,651	45,254	0	2,544	0.002%	95.894%
2025	05.1. Commercial multiple peril (non-liability portion)	39640	Velocity Specialty Ins Co	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	DE	3,541,048	3,240,886	1,433,188	385,450	0.280%	96.175%
2025	05.1. Commercial multiple peril (non-liability portion)	17499	Victor Ins Exchange	Property and Casualty	N	Reciprocal	None	P		Authorized Surplus Lines Writer	DE	1,123,700	1,081,544	20,976	20,976	0.089%	96.264%
2025	05.1. Commercial multiple peril (non-liability portion)	20397	Vigilant Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	NY	2,275,927	2,366,961	199,330	-636,488	0.180%	96.444%
2025	05.1. Commercial multiple peril (non-liability portion)	26042	Wausau Underwriters Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	WI	0	0	0	-136	0.000%	96.444%
2025	05.1. Commercial multiple peril (non-liability portion)	25011	Wesco Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	3,756,599	3,035,166	729,110	877,400	0.297%	96.741%
2025	05.1. Commercial multiple peril (non-liability portion)	44393	West Amer Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IN	1,123,342	1,075,471	273,311	249,035	0.089%	96.830%
2025	05.1. Commercial multiple peril (non-liability portion)	15350	West Bend Ins Co	Property and Casualty	N	Stock	None	P	West Bend Ins Grp	Licensed	WI	4,266,658	4,370,882	1,003,711	1,642,394	0.338%	97.168%
2025	05.1. Commercial multiple peril (non-liability portion)	10030	Westchester Fire Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	553,557	490,253	0	34,753	0.044%	97.211%
2025	05.1. Commercial multiple peril (non-liability portion)	13196	Western World Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Authorized Surplus Lines Writer	NH	1,361,263	1,332,770	466,645	171,973	0.108%	97.319%
2025	05.1. Commercial multiple peril (non-liability portion)	16447	Westfield Champion Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	1,228,436	1,201,939	3,983,595	4,323,686	0.097%	97.416%
2025	05.1. Commercial multiple peril (non-liability portion)	24112	Westfield Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	6,008,472	6,289,815	2,635,937	2,677,949	0.476%	97.892%
2025	05.1. Commercial multiple peril (non-liability portion)	24120	Westfield Natl Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	1,678,755	1,647,808	406,261	-596,429	0.133%	98.025%
2025	05.1. Commercial multiple peril (non-liability portion)	16450	Westfield Premier Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	1,074,857	998,957	98,229	118,429	0.085%	98.110%
2025	05.1. Commercial multiple peril (non-liability portion)	16992	Westfield Specialty Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Authorized Surplus Lines Writer	OH	792,661	1,359,481	394,067	-73,373	0.063%	98.173%
2025	05.1. Commercial multiple peril (non-liability portion)	16449	Westfield Superior Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	1,334,909	1,224,209	187,833	233,657	0.106%	98.278%
2025	05.1. Commercial multiple peril (non-liability portion)	16448	Westfield Touchstone Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	426,179	450,774	204,758	177,850	0.034%	98.312%
2025	05.1. Commercial multiple peril (non-liability portion)	16098	Westminster Amer Ins Co	Property and Casualty	N	Stock	None	P		Licensed	MD	14,972,307	12,631,115	2,297,612	5,625,684	1.185%	99.497%
2025	05.1. Commercial multiple peril (non-liability portion)	19950	Wilson Mut Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	100,683	77,859	0	0	0.008%	99.505%
2025	05.1. Commercial multiple peril (non-liability portion)	24554	XI Ins Amer Inc	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	0	1	0	-295	0.000%	99.505%
2025	05.1. Commercial multiple peril (non-liability portion)	37885	XI Specialty Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	0	0	0	32,476	0.000%	99.505%
2025	05.1. Commercial multiple peril (non-liability portion)	16535	Zurich Amer Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	NY	6,253,718	5,885,291	2,503,363	4,522,434	0.495%	100.000%

2025	05.1. Commercial multiple peril (non-liability portion)	27855	Zurich Amer Ins Co Of Il	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	0	5,334	0	-6,128	0.000%	100.000%
2025	05.1. Commercial multiple peril (non-liability portion)		TOTAL									1,263,445,836	1,224,969,218	562,320,901	547,696,659	100.000%	