

# COMMERCIAL MULTIPLE PERIL (LIABILITY PORTION) BUSINESS

FOR THE YEAR ENDED DECEMBER 31, 2025

Year	Line of Business	NAIC Company Code	Company Name	Business Type	Business Sub Type Code	Company Type	Company Sub Type Code	Statement Type Code	Group Name	Licensed in NC	State of Domicile	Direct Premiums Written	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Market Share %	Cumulative Market Share %
2025	05.2. Commercial multiple peril (liability portion)	16862	1842 Ins Co	Property and Casualty	N	Stock	None	P	Harford Grp	Licensed	MD	719,976	587,776	23,879	165,040	0.157%	0.157%
2025	05.2. Commercial multiple peril (liability portion)	31325	Acadia Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	764,308	689,284	130,177	50,315	0.166%	0.323%
2025	05.2. Commercial multiple peril (liability portion)	10220	Accelerant Natl Ins Co	Property and Casualty	N	Stock	None	P	Accelerant Holdings Grp	Licensed	DE	438,483	170,436	6,118	145,279	0.095%	0.419%
2025	05.2. Commercial multiple peril (liability portion)	16890	Accelerant Specialty Ins Co	Property and Casualty	N	Stock	None	P	Accelerant Holdings Grp	Authorized Surplus Lines Writer	AR	527,987	526,691	4,260	42,394	0.115%	0.534%
2025	05.2. Commercial multiple peril (liability portion)	20010	Acceptance Ind Ins Co	Property and Casualty	N	Stock	None	P	Iat Reins Co Grp	Authorized Surplus Lines Writer	NE	19,663	40,362	0	23,221	0.004%	0.538%
2025	05.2. Commercial multiple peril (liability portion)	16835	Accredited Specialty Ins Co	Property and Casualty	N	Stock	None	P	Accredited Ins Holdings Grp	Authorized Surplus Lines Writer	AZ	197,160	154,361	0	91,844	0.043%	0.581%
2025	05.2. Commercial multiple peril (liability portion)	26379	Accredited Surety & Cas Co Inc	Property and Casualty	N	Stock	None	P	Accredited Ins Holdings Grp	Licensed	FL	432,569	480,504	342,690	295,222	0.094%	0.675%
2025	05.2. Commercial multiple peril (liability portion)	22667	Ace Amer Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	522,385	513,701	39,433	-66,770	0.114%	0.789%
2025	05.2. Commercial multiple peril (liability portion)	20702	Ace Fire Underwriters Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	222,563	240,786	159,089	55,049	0.048%	0.837%
2025	05.2. Commercial multiple peril (liability portion)	20699	Ace Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	992,567	949,096	245,607	412,676	0.216%	1.054%
2025	05.2. Commercial multiple peril (liability portion)	44318	Admiral Ind Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	DE	32,607	24,546	0	9,864	0.007%	1.061%
2025	05.2. Commercial multiple peril (liability portion)	26883	Aig Specialty Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Authorized Surplus Lines Writer	IL	1,321,221	1,315,498	68,074	689,509	0.288%	1.348%
2025	05.2. Commercial multiple peril (liability portion)	12833	Aix Specialty Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Authorized Surplus Lines Writer	DE	97,801	104,641	40,000	-99,299	0.021%	1.370%
2025	05.2. Commercial multiple peril (liability portion)	20222	All Amer Ins Co	Property and Casualty	N	Stock	None	P	Central Mut Ins Co Grp	Licensed	OH	793,982	735,298	156,040	584,134	0.173%	1.543%
2025	05.2. Commercial multiple peril (liability portion)	10127	Allied Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	2,407	1,376	222,000	127,089	0.001%	1.543%
2025	05.2. Commercial multiple peril (liability portion)	42579	Allied Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	52,704	138,721	1,017,767	132,483	0.011%	1.555%
2025	05.2. Commercial multiple peril (liability portion)	19489	Allied World Assur Co Us Inc	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	DE	102,354	103,663	0	12,869	0.022%	1.577%
2025	05.2. Commercial multiple peril (liability portion)	22730	Allied World Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	NH	0	0	0	-155	0.000%	1.577%
2025	05.2. Commercial multiple peril (liability portion)	10690	Allied World Natl Assur Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	NH	0	0	57,500	-7,117	0.000%	1.577%
2025	05.2. Commercial multiple peril (liability portion)	16624	Allied World Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	DE	2,160	5,015	3,744	-773	0.000%	1.577%
2025	05.2. Commercial multiple peril (liability portion)	24319	Allied World Surplus Lines Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	AR	37,078	303,692	0	21,469	0.008%	1.585%
2025	05.2. Commercial multiple peril (liability portion)	41840	Allmerica Fin Benefit Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	MI	2,048,913	1,639,804	651,174	1,047,503	0.446%	2.032%
2025	05.2. Commercial multiple peril (liability portion)	19240	Allstate Ind Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	IL	5,102,295	4,590,593	29,593	88,010	1.111%	3.143%
2025	05.2. Commercial multiple peril (liability portion)	19232	Allstate Ins Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	IL	273,451	319,557	198,537	236,001	0.060%	3.203%
2025	05.2. Commercial multiple peril (liability portion)	19100	Amco Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	7,576	29,168	4,000	44,371	0.002%	3.204%
2025	05.2. Commercial multiple peril (liability portion)	19720	American Alt Ins Corp	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	DE	176,923	178,975	0	-2,462,873	0.039%	3.243%
2025	05.2. Commercial multiple peril (liability portion)	21849	American Automobile Ins Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Licensed	MO	292,911	262,421	95,641	286,507	0.064%	3.306%
2025	05.2. Commercial multiple peril (liability portion)	10111	American Bankers Ins Co Of Fl	Property and Casualty	N	Stock	None	P	Assurant Inc Grp	Licensed	FL	0	0	0	-129	0.000%	3.306%
2025	05.2. Commercial multiple peril (liability portion)	11240	American Builders Ins Co	Property and Casualty	N	Stock	None	P	Builders Ins Grp	Licensed	DE	130,091	127,575	0	33,966	0.028%	3.335%
2025	05.2. Commercial multiple peril (liability portion)	20427	American Cas Co Of Reading Pa	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	PA	995,622	890,735	30,044	420,196	0.217%	3.552%
2025	05.2. Commercial multiple peril (liability portion)	19690	American Economy Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IN	0	0	0	-1,399	0.000%	3.552%
2025	05.2. Commercial multiple peril (liability portion)	23450	American Family Home Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	FL	380,889	364,882	50,000	230,980	0.083%	3.635%
2025	05.2. Commercial multiple peril (liability portion)	10245	American Federation Ins Co	Property and Casualty	N	Stock	None	P	Farmers Ins Grp	Authorized Surplus Lines Writer	TX	0	0	0	-361	0.000%	3.635%
2025	05.2. Commercial multiple peril (liability portion)	24066	American Fire & Cas Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	376,586	337,454	64,967	-17,553	0.082%	3.717%
2025	05.2. Commercial multiple peril (liability portion)	26247	American Guar & Liab Ins	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	NY	251,021	246,541	14,792	49,044	0.055%	3.771%
2025	05.2. Commercial multiple peril (liability portion)	23469	American Modern Home Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	OH	0	0	0	-4,185	0.000%	3.771%
2025	05.2. Commercial multiple peril (liability portion)	10043	American Natl Lloyds Ins Co	Property and Casualty	N	Syndicate	None	P	Brookfield Wealth Solutions Grp	Authorized Surplus Lines Writer	TX	11,321	13,455	0	3,100	0.002%	3.774%
2025	05.2. Commercial multiple peril (liability portion)	28401	American Natl Prop & Cas Co	Property and Casualty	N	Stock	None	P	Brookfield Wealth Solutions Grp	Licensed	NE	9,278	10,013	0	0	0.002%	3.776%
2025	05.2. Commercial multiple peril (liability portion)	19615	American Reliable Ins Co	Property and Casualty	N	Stock	None	P	Ecm Ins Grp	Licensed	AZ	649,484	672,825	11,727	2,317	0.141%	3.917%
2025	05.2. Commercial multiple peril (liability portion)	19992	American Select Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	222,599	226,566	0	28,872	0.048%	3.966%
2025	05.2. Commercial multiple peril (liability portion)	41998	American Southern Home Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	FL	1,103,873	994,173	248,405	544,807	0.240%	4.206%
2025	05.2. Commercial multiple peril (liability portion)	19704	American States Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IN	0	0	0	-5,614	0.000%	4.206%
2025	05.2. Commercial multiple peril (liability portion)	40142	American Zurich Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	517,536	432,330	33,556	196,654	0.113%	4.319%
2025	05.2. Commercial multiple peril (liability portion)	19488	Amerisure Ins Co	Property and Casualty	N	Stock	None	P	Amerisure Co Grp	Licensed	MI	1,156,004	1,115,001	106,336	689,342	0.252%	4.571%
2025	05.2. Commercial multiple peril (liability portion)	23396	Amerisure Mut Ins Co	Property and Casualty	N	Mutual	None	P	Amerisure Co Grp	Licensed	MI	411,233	463,099	329,896	288,994	0.090%	4.660%
2025	05.2. Commercial multiple peril (liability portion)	11050	Amerisure Partners Ins Co	Property and Casualty	N	Stock	None	P	Amerisure Co Grp	Licensed	MI	79,826	85,172	36,055	4,642	0.017%	4.678%
2025	05.2. Commercial multiple peril (liability portion)	42390	Amguard Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	1,140,909	1,344,119	803,176	2,161,467	0.248%	4.926%
2025	05.2. Commercial multiple peril (liability portion)	15954	Amtrust Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	8,523	5,741	0	965	0.002%	4.928%
2025	05.2. Commercial multiple peril (liability portion)	10984	Ansur Amer Ins	Property and Casualty	N	Stock	None	P	Frankenmuth Grp	Licensed	MI	32,544	19,087	44,400	121,010	0.007%	4.935%
2025	05.2. Commercial multiple peril (liability portion)	11150	Arch Ins Co	Property and Casualty	N	Stock	None	P	Arch Ins Grp	Licensed	MO	745,528	729,426	0	132,049	0.162%	5.097%
2025	05.2. Commercial multiple peril (liability portion)	21199	Arch Specialty Ins Co	Property and Casualty	N	Stock	None	P	Arch Ins Grp	Authorized Surplus Lines Writer	MO	87,675	92,754	18,000	164,287	0.019%	5.116%
2025	05.2. Commercial multiple peril (liability portion)	19801	Argonaut Ins Co	Property and Casualty	N	Stock	None	P	Brookfield Wealth Solutions Grp	Licensed	NE	0	1,698	27,090	-277,398	0.000%	5.116%
2025	05.2. Commercial multiple peril (liability portion)	23752	Ascot Ins Co	Property and Casualty	N	Stock	None	P	Ascot Ins Us Grp	Licensed	CO	2,658,254	2,562,457	137,783	972,299	0.579%	5.695%
2025	05.2. Commercial multiple peril (liability portion)	45055	Ascot Specialty Ins Co	Property and Casualty	N	Stock	None	P	Ascot Ins Us Grp	Authorized Surplus Lines Writer	RI	229,070	246,843	0	141,211	0.050%	5.745%

2025	05.2. Commercial multiple peril (liability portion)	43460	Aspen Amer Ins Co	Property and Casualty	N	Stock	None	P	Apollo Global Mgmt Grp	Licensed	TX	17,594	43,342	55,272	42,764	0.004%	5.749%
2025	05.2. Commercial multiple peril (liability portion)	10717	Aspen Specialty Ins Co	Property and Casualty	N	Stock	None	P	Apollo Global Mgmt Grp	Authorized Surplus Lines Writer	ND	0	0	0	-664,663	0.000%	5.749%
2025	05.2. Commercial multiple peril (liability portion)	23140	Associated Industries Ins Co Inc	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Authorized Surplus Lines Writer	FL	238,196	254,053	507,500	-9,229	0.052%	5.801%
2025	05.2. Commercial multiple peril (liability portion)	16427	Ategrity Specialty Ins Co	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	DE	259,855	315,118	913	5,346	0.057%	5.858%
2025	05.2. Commercial multiple peril (liability portion)	42846	Atlantic Cas Ins Co	Property and Casualty	N	Stock	None	P	Auto Owners Grp	Licensed	NC	12,606	10,847	0	2,317	0.003%	5.860%
2025	05.2. Commercial multiple peril (liability portion)	27154	Atlantic Specialty Ins Co	Property and Casualty	N	Stock	None	P	Intact Financial Grp	Licensed	NY	490,739	444,160	140,000	106,132	0.107%	5.967%
2025	05.2. Commercial multiple peril (liability portion)	22586	Atlantic States Ins Co	Property and Casualty	N	Stock	None	P	Donegal Grp	Licensed	PA	817,205	837,738	85,355	276,790	0.178%	6.145%
2025	05.2. Commercial multiple peril (liability portion)	18988	Auto Owners Ins Co	Property and Casualty	N	Mutual	None	P	Auto Owners Grp	Licensed	MI	12,232,994	12,004,670	1,992,765	4,145,435	2.664%	8.809%
2025	05.2. Commercial multiple peril (liability portion)	19062	Automobile Ins Co Of Hartford Ct	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	0	-219	0.000%	8.809%
2025	05.2. Commercial multiple peril (liability portion)	37273	Axis Ins Co	Property and Casualty	N	Stock	None	P	Axis Capital Grp	Licensed	IL	765	765	0	-2,733	0.000%	8.810%
2025	05.2. Commercial multiple peril (liability portion)	26620	Axis Surplus Ins Co	Property and Casualty	N	Stock	None	P	Axis Capital Grp	Authorized Surplus Lines Writer	IL	0	0	0	319	0.000%	8.810%
2025	05.2. Commercial multiple peril (liability portion)	16495	Azguard Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	NE	0	0	0	-19	0.000%	8.810%
2025	05.2. Commercial multiple peril (liability portion)	33162	Bankers Ins Co	Property and Casualty	N	Stock	None	P	Bankers Ins Grp	Licensed	FL	145,323	157,343	1,500	92,693	0.032%	8.841%
2025	05.2. Commercial multiple peril (liability portion)	38245	Bcs Ins Co	Property and Casualty	N	Stock	None	P	Bcs Ins Grp	Licensed	OH	510,450	600,105	417,769	474,549	0.111%	8.952%
2025	05.2. Commercial multiple peril (liability portion)	17520	Beazley Excess & Surplus Ins Inc	Property and Casualty	N	Stock	None	P	Beazley Grp	Authorized Surplus Lines Writer	CT	638,881	627,580	0	109,437	0.139%	9.091%
2025	05.2. Commercial multiple peril (liability portion)	41394	Benchmark Ins Co	Property and Casualty	N	Stock	None	P	Benchmark Holding Grp	Licensed	KS	396,588	452,234	91,510	61,554	0.086%	9.178%
2025	05.2. Commercial multiple peril (liability portion)	32603	Berkley Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	DE	0	0	50,000	0	0.000%	9.178%
2025	05.2. Commercial multiple peril (liability portion)	38911	Berkley Natl Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	312,588	363,200	182,412	-325,015	0.068%	9.246%
2025	05.2. Commercial multiple peril (liability portion)	29580	Berkley Regional Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	5,871	14,924	767,500	-263,311	0.001%	9.247%
2025	05.2. Commercial multiple peril (liability portion)	31295	Berkley Specialty Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Authorized Surplus Lines Writer	DE	734,214	794,479	899,333	690,235	0.160%	9.407%
2025	05.2. Commercial multiple peril (liability portion)	10391	Berkshire Hathaway Direct Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	4,389,983	3,866,347	422,595	1,388,698	0.956%	10.363%
2025	05.2. Commercial multiple peril (liability portion)	22276	Berkshire Hathaway Specialty Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	561,524	608,809	2,559	315,140	0.122%	10.486%
2025	05.2. Commercial multiple peril (liability portion)	20095	Bitco Gen Ins Corp	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	IA	475,230	467,612	119,988	483,955	0.103%	10.589%
2025	05.2. Commercial multiple peril (liability portion)	20109	Bitco Natl Ins Co	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	IA	102,630	100,003	815,667	-23,714	0.022%	10.611%
2025	05.2. Commercial multiple peril (liability portion)	12489	Bridgeway Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Authorized Surplus Lines Writer	DE	0	-142	0	-614	0.000%	10.611%
2025	05.2. Commercial multiple peril (liability portion)	13528	Brotherhood Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	IN	4,489,925	4,377,172	463,936	1,420,092	0.978%	11.589%
2025	05.2. Commercial multiple peril (liability portion)	10844	Builders Mut Ins Co	Property and Casualty	N	Mutual	None	P	Builders Grp	Licensed	NC	32,316,183	31,155,458	8,059,600	15,131,624	7.038%	18.627%
2025	05.2. Commercial multiple peril (liability portion)	13036	Builders Premier Ins Co	Property and Casualty	N	Stock	None	P	Builders Grp	Licensed	NC	10,625,762	10,442,182	2,337,570	5,649,841	2.314%	20.942%
2025	05.2. Commercial multiple peril (liability portion)	23620	Burlington Ins Co	Property and Casualty	N	Stock	None	P	Ilg Co Grp	Authorized Surplus Lines Writer	IL	41,600	39,952	0	-8,738	0.009%	20.951%
2025	05.2. Commercial multiple peril (liability portion)	12961	Canopus Us Ins	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	DE	102,436	49,398	0	20,296	0.022%	20.973%
2025	05.2. Commercial multiple peril (liability portion)	10472	Capitol Ind Corp	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	WI	0	0	0	-753	0.000%	20.973%
2025	05.2. Commercial multiple peril (liability portion)	10328	Capitol Specialty Ins Corp	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	WI	0	0	10,000	-26,955	0.000%	20.973%
2025	05.2. Commercial multiple peril (liability portion)	20230	Central Ins Co	Property and Casualty	N	Stock	None	P	Central Mut Ins Co Grp	Licensed	OH	3,217,967	3,178,195	142,483	1,161,451	0.701%	21.674%
2025	05.2. Commercial multiple peril (liability portion)	20710	Century Ind Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	0	0	878	-527,219	0.000%	21.674%
2025	05.2. Commercial multiple peril (liability portion)	36951	Century Surety Co	Property and Casualty	N	Stock	None	P	Bcbs Of Mi Grp	Authorized Surplus Lines Writer	OH	151,393	34,446	61,400	30,196	0.033%	21.707%
2025	05.2. Commercial multiple peril (liability portion)	25615	Charter Oak Fire Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	7,116,226	6,920,666	1,531,291	1,300,044	1.550%	23.257%
2025	05.2. Commercial multiple peril (liability portion)	22810	Chicago Ins Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Licensed	IL	1,254	1,105	0	-15,024	0.000%	23.257%
2025	05.2. Commercial multiple peril (liability portion)	38989	Chubb Custom Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Authorized Surplus Lines Writer	NJ	21,004	49,258	0	16,051	0.005%	23.261%
2025	05.2. Commercial multiple peril (liability portion)	12777	Chubb Ind Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	NY	251,585	201,068	17,597	70,453	0.055%	23.316%
2025	05.2. Commercial multiple peril (liability portion)	10052	Chubb Natl Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	IN	62,390	55,207	0	17,456	0.014%	23.330%
2025	05.2. Commercial multiple peril (liability portion)	10669	Church Ins Co	Property and Casualty	N	Stock	None	P	Church Pension Fund Grp	Licensed	NY	0	0	0	125,000	0.000%	23.330%
2025	05.2. Commercial multiple peril (liability portion)	18767	Church Mut Ins Co S I	Property and Casualty	N	Stock	None	P	Church Mut Grp	Licensed	WI	3,898,639	3,879,095	2,007,939	2,120,715	0.849%	24.179%
2025	05.2. Commercial multiple peril (liability portion)	31534	Citizens Ins Co Of Amer	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	MI	978,351	897,227	100,580	-296,237	0.213%	24.392%
2025	05.2. Commercial multiple peril (liability portion)	34347	Colonial Amer Cas & Surety Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	0	0	0	-145	0.000%	24.392%
2025	05.2. Commercial multiple peril (liability portion)	39993	Colony Ins Co	Property and Casualty	N	Stock	None	P	Brookfield Wealth Solutions Grp	Authorized Surplus Lines Writer	NE	-551	25,112	224,378	584,411	0.000%	24.392%
2025	05.2. Commercial multiple peril (liability portion)	36927	Colony Specialty Ins Co	Property and Casualty	N	Stock	None	P	Brookfield Wealth Solutions Grp	Licensed	NE	0	0	0	-344	0.000%	24.392%
2025	05.2. Commercial multiple peril (liability portion)	31127	Columbia Cas Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Authorized Surplus Lines Writer	IL	0	0	0	-878	0.000%	24.392%
2025	05.2. Commercial multiple peril (liability portion)	17151	Concert Specialty Ins Co	Property and Casualty	N	Stock	None	P	Concert Grp Holdings Inc Grp	Authorized Surplus Lines Writer	MT	455,014	373,759	22,761	-3,948	0.099%	24.491%
2025	05.2. Commercial multiple peril (liability portion)	20443	Continental Cas Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	IL	2,320,536	2,104,879	369,056	1,195,785	0.505%	24.996%
2025	05.2. Commercial multiple peril (liability portion)	35289	Continental Ins Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	PA	735,633	847,738	1,216,806	410,763	0.160%	25.156%
2025	05.2. Commercial multiple peril (liability portion)	10804	Continental Western Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	317,228	462,933	307,694	1,046,023	0.069%	25.226%
2025	05.2. Commercial multiple peril (liability portion)	37206	Contractors Bonding & Ins Co	Property and Casualty	N	Stock	None	P	Rlii Ins Grp	Licensed	IL	0	0	0	-167	0.000%	25.226%
2025	05.2. Commercial multiple peril (liability portion)	13027	Covington Specialty Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	NH	449,326	472,250	0	92,348	0.098%	25.323%
2025	05.2. Commercial multiple peril (liability portion)	18961	Crestbrook Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	0	0	0	-25	0.000%	25.323%
2025	05.2. Commercial multiple peril (liability portion)	31348	Crum & Forster Ind Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	DE	7,877	12,748	0	17,155	0.002%	25.325%
2025	05.2. Commercial multiple peril (liability portion)	44520	Crum & Forster Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	DE	233,062	239,937	22,400	108,122	0.051%	25.376%
2025	05.2. Commercial multiple peril (liability portion)	10847	Cumis Ins Society Inc	Property and Casualty	N	Stock	None	P	Trustage Grp	Licensed	IA	664,579	679,449	65,447	-15,428	0.145%	25.521%
2025	05.2. Commercial multiple peril (liability portion)	17332	Dellwood Specialty Ins Co	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	AZ	834	325	0	256	0.000%	25.521%
2025	05.2. Commercial multiple peril (liability portion)	42587	Depositors Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	2,607	12,653	63,814	8,253	0.001%	25.521%
2025	05.2. Commercial multiple peril (liability portion)	42048	Diamond State Ins Co	Property and Casualty	N	Stock	None	P	Global Ind Grp	Licensed	IN	19,668	20,857	0	2,323	0.004%	25.526%
2025	05.2. Commercial multiple peril (liability portion)	34711	Digital Advantage Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	DE	0	0	0	-175	0.000%	25.526%
2025	05.2. Commercial multiple peril (liability portion)	13692	Donegal Mut Ins Co	Property and Casualty	N	Mutual	None	P	Donegal Grp	Licensed	PA	1,418,357	1,381,941	519,154	594,832	0.309%	25.835%

2025	05.2. Commercial multiple peril (liability portion)	25186	Emc Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Emc Ins Co Grp	Licensed	IA	232,776	236,230	304,362	-50,978	0.051%	25.885%
2025	05.2. Commercial multiple peril (liability portion)	21407	Emcasco Ins Co	Property and Casualty	N	Stock	None	P	Emc Ins Co Grp	Licensed	IA	46,102	34,772	81,000	21,614	0.010%	25.895%
2025	05.2. Commercial multiple peril (liability portion)	21326	Empire Fire & Marine Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	0	0	0	6	0.000%	25.895%
2025	05.2. Commercial multiple peril (liability portion)	21334	Empire Ind Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Authorized Surplus Lines Writer	OK	0	0	0	2	0.000%	25.895%
2025	05.2. Commercial multiple peril (liability portion)	21458	Employers Ins Co Of Wausau	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	WI	0	0	0	-2,871	0.000%	25.895%
2025	05.2. Commercial multiple peril (liability portion)	21415	Employers Mut Cas Co	Property and Casualty	N	Mutual	None	P	Emc Ins Co Grp	Licensed	IA	225,661	189,065	277,442	-68,339	0.049%	25.944%
2025	05.2. Commercial multiple peril (liability portion)	41718	Endurance Amer Specialty Ins Co	Property and Casualty	N	Stock	None	P	Sompo Grp	Authorized Surplus Lines Writer	DE	0	0	0	47,040	0.000%	25.944%
2025	05.2. Commercial multiple peril (liability portion)	43630	Endurance Risk Solutions Assur Co	Property and Casualty	N	Stock	None	P	Sompo Grp	Licensed	DE	0	0	0	-42	0.000%	25.944%
2025	05.2. Commercial multiple peril (liability portion)	26263	Erie Ins Co	Property and Casualty	N	Stock	None	P	Erie Ins Grp	Licensed	PA	36,756,881	32,979,718	8,498,263	19,508,435	8.005%	33.950%
2025	05.2. Commercial multiple peril (liability portion)	26271	Erie Ins Exch	Property and Casualty	N	Reciprocal	None	P	Erie Ins Grp	Licensed	PA	6,195,779	8,349,118	8,198,250	3,306,580	1.349%	35.299%
2025	05.2. Commercial multiple peril (liability portion)	35378	Evanston Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Authorized Surplus Lines Writer	IL	1,036,935	1,017,179	22,427	1,172,861	0.226%	35.525%
2025	05.2. Commercial multiple peril (liability portion)	10851	Everest Ind Ins Co	Property and Casualty	N	Stock	None	P	Everest Reins Holdings Grp	Authorized Surplus Lines Writer	DE	1,487,511	2,728,115	402,453	1,697,335	0.324%	35.849%
2025	05.2. Commercial multiple peril (liability portion)	10120	Everest Natl Ins Co	Property and Casualty	N	Stock	None	P	Everest Reins Holdings Grp	Licensed	DE	367,699	567,851	1,625,069	1,165,849	0.080%	35.929%
2025	05.2. Commercial multiple peril (liability portion)	26921	Everest Reins Co	Property and Casualty	N	Stock	None	P	Everest Reins Holdings Grp	Licensed	DE	0	0	0	-58	0.000%	35.929%
2025	05.2. Commercial multiple peril (liability portion)	17043	Everett Cash Mut Ins Co	Property and Casualty	N	Mutual	None	P	Ecm Ins Grp	Licensed	PA	232,974	235,748	6,198	289,396	0.051%	35.980%
2025	05.2. Commercial multiple peril (liability portion)	24961	Everspan Ins Co	Property and Casualty	N	Stock	None	P	Octave Specialty Grp Inc Grp	Licensed	AZ	471,172	187,491	7,200	85,074	0.103%	36.082%
2025	05.2. Commercial multiple peril (liability portion)	11045	Excelsior Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	0	0	27,416	5,608,315	0.000%	36.082%
2025	05.2. Commercial multiple peril (liability portion)	15884	Falls Lake Fire & Cas Co	Property and Casualty	N	Stock	None	P	James River Grp	Authorized Surplus Lines Writer	CA	670	1,611	0	319	0.000%	36.082%
2025	05.2. Commercial multiple peril (liability portion)	31925	Falls Lake Natl Ins Co	Property and Casualty	N	Stock	None	P	James River Grp	Licensed	OH	0	0	0	-32	0.000%	36.082%
2025	05.2. Commercial multiple peril (liability portion)	21652	Farmers Ins Exch	Property and Casualty	N	Reciprocal	None	P	Farmers Ins Grp	Licensed	CA	0	0	0	-336	0.000%	36.082%
2025	05.2. Commercial multiple peril (liability portion)	26298	Farmers Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Farmers Ins Grp	Licensed	RI	0	0	0	-39,355	0.000%	36.082%
2025	05.2. Commercial multiple peril (liability portion)	41483	Farmington Cas Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	142,831	120,068	31,230	15,932	0.031%	36.114%
2025	05.2. Commercial multiple peril (liability portion)	10178	Fcci Ins Co	Property and Casualty	N	Stock	None	P	Fcci Mut Ins Grp	Licensed	FL	1,412,204	1,428,271	1,619,451	1,892,012	0.308%	36.421%
2025	05.2. Commercial multiple peril (liability portion)	17602	Fcci Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fcci Mut Ins Grp	Authorized Surplus Lines Writer	DE	52,648	17,453	0	35,378	0.011%	36.433%
2025	05.2. Commercial multiple peril (liability portion)	20281	Federal Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	IN	6,466,375	5,882,663	4,107,968	2,672,724	1.408%	37.841%
2025	05.2. Commercial multiple peril (liability portion)	13935	Federated Mut Ins Co	Property and Casualty	N	Mutual	None	P	Federated Mut Grp	Licensed	MN	2,273,474	2,177,483	358,787	653,530	0.495%	38.336%
2025	05.2. Commercial multiple peril (liability portion)	28304	Federated Serv Ins Co	Property and Casualty	N	Stock	None	P	Federated Mut Grp	Licensed	MN	210,779	219,031	0	487,539	0.046%	38.382%
2025	05.2. Commercial multiple peril (liability portion)	39306	Fidelity & Deposit Co Of Md	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	34,719	32,955	0	-4,443	0.008%	38.390%
2025	05.2. Commercial multiple peril (liability portion)	35386	Fidelity & Guar Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	IA	3,920,016	3,286,873	385,034	2,350,938	0.854%	39.243%
2025	05.2. Commercial multiple peril (liability portion)	25879	Fidelity & Guar Ins Underwriters Inc	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	WI	0	0	0	36,885	0.000%	39.243%
2025	05.2. Commercial multiple peril (liability portion)	21873	Firemans Fund Ins Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Licensed	IL	3,572,524	3,349,946	704,088	-827,503	0.778%	40.021%
2025	05.2. Commercial multiple peril (liability portion)	21784	Firemens Ins Co Of Washington Dc	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	540,376	566,177	453,175	394,177	0.118%	40.139%
2025	05.2. Commercial multiple peril (liability portion)	10657	First Mercury Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	DE	0	0	0	-548	0.000%	40.139%
2025	05.2. Commercial multiple peril (liability portion)	24724	First Natl Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	0	0	0	-4,523	0.000%	40.139%
2025	05.2. Commercial multiple peril (liability portion)	40100	Firstline Ins Co	Property and Casualty	N	Stock	None	P	Harford Grp	Licensed	MD	554,562	586,926	386,227	765,531	0.121%	40.260%
2025	05.2. Commercial multiple peril (liability portion)	11185	Foremost Ins Co Grand Rapids Mi	Property and Casualty	N	Stock	None	P	Farmers Ins Grp	Licensed	MI	0	0	0	-4,043	0.000%	40.260%
2025	05.2. Commercial multiple peril (liability portion)	11800	Foremost Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Farmers Ins Grp	Licensed	MI	0	0	0	-2,328	0.000%	40.260%
2025	05.2. Commercial multiple peril (liability portion)	41513	Foremost Signature Ins Co	Property and Casualty	N	Stock	None	P	Farmers Ins Grp	Licensed	MI	0	0	0	-10,649	0.000%	40.260%
2025	05.2. Commercial multiple peril (liability portion)	16823	Fortegra Specialty Ins Co	Property and Casualty	N	Stock	None	P	Tiptree Fin Grp	Authorized Surplus Lines Writer	AZ	191,059	108,454	0	-2,587	0.042%	40.301%
2025	05.2. Commercial multiple peril (liability portion)	13986	Frankenmuth Ins Co	Property and Casualty	N	Stock	None	P	Frankenmuth Grp	Licensed	MI	16,730,184	15,557,929	5,053,050	6,826,736	3.644%	43.945%
2025	05.2. Commercial multiple peril (liability portion)	14753	Frederick Mut Ins Co	Property and Casualty	N	Mutual	None	P	Frederick Mut & Northern Neck Grp	Licensed	MD	299,384	284,881	12,274	161,003	0.065%	44.010%
2025	05.2. Commercial multiple peril (liability portion)	22209	Freedom Specialty Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	0	0	0	-52	0.000%	44.010%
2025	05.2. Commercial multiple peril (liability portion)	21253	Garrison Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	United Serv Automobile Assn Grp	Licensed	TX	77,970	78,007	0	2,840	0.017%	44.027%
2025	05.2. Commercial multiple peril (liability portion)	10833	Gemini Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Authorized Surplus Lines Writer	DE	0	685	0	226	0.000%	44.027%
2025	05.2. Commercial multiple peril (liability portion)	24414	General Cas Co Of Wi	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	WI	0	0	3,868	553,834	0.000%	44.027%
2025	05.2. Commercial multiple peril (liability portion)	24732	General Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	4,253,982	4,167,125	2,347,733	1,695,003	0.926%	44.954%
2025	05.2. Commercial multiple peril (liability portion)	26611	Glatfelter Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	DE	0	0	243,500	1,248,898	0.000%	44.954%
2025	05.2. Commercial multiple peril (liability portion)	12254	Glencar Ins Co	Property and Casualty	N	Stock	None	P	Hannover Grp	Licensed	WI	38,413	38,667	0	-8,906	0.008%	44.962%
2025	05.2. Commercial multiple peril (liability portion)	39861	Golden Bear Ins Co	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	CA	15,883	13,272	0	0	0.003%	44.966%
2025	05.2. Commercial multiple peril (liability portion)	25569	Gotham Ins Co	Property and Casualty	N	Stock	None	P	Coaction Global Inc Grp	Authorized Surplus Lines Writer	NY	91,907	106,892	0	13,892	0.020%	44.986%
2025	05.2. Commercial multiple peril (liability portion)	22098	Grain Dealers Mut Ins Co	Property and Casualty	N	Mutual	None	P	American Family Ins Grp	Licensed	IN	-36	12,439	0	80,459	0.000%	44.986%
2025	05.2. Commercial multiple peril (liability portion)	23809	Granite State Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	IL	1,760,578	1,726,277	44,428	668,624	0.383%	45.369%
2025	05.2. Commercial multiple peril (liability portion)	25984	Graphic Arts Mut Ins Co	Property and Casualty	N	Mutual	None	P	Utica Grp	Licensed	NY	3,058,540	2,949,962	541,160	42,581	0.666%	46.035%
2025	05.2. Commercial multiple peril (liability portion)	26832	Great Amer Alliance Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	50,305	55,857	2,415	27,375	0.011%	46.046%
2025	05.2. Commercial multiple peril (liability portion)	26344	Great Amer Assur Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	248,809	248,075	66,658	211,142	0.054%	46.100%
2025	05.2. Commercial multiple peril (liability portion)	37532	Great Amer E&s Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Authorized Surplus Lines Writer	OH	0	0	0	-1,236	0.000%	46.100%
2025	05.2. Commercial multiple peril (liability portion)	16691	Great Amer Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	1,892,328	1,993,438	193,983	393,168	0.412%	46.512%
2025	05.2. Commercial multiple peril (liability portion)	22136	Great Amer Ins Co Of Ny	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	NY	128,647	185,633	20,548	2,665	0.028%	46.540%
2025	05.2. Commercial multiple peril (liability portion)	33723	Great Amer Spirit Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	4,016	4,770	0	680	0.001%	46.541%
2025	05.2. Commercial multiple peril (liability portion)	25224	Great Divide Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	ND	18,024	17,932	0	992	0.004%	46.545%
2025	05.2. Commercial multiple peril (liability portion)	18694	Great Midwest Ins Co	Property and Casualty	N	Stock	None	P	Skyward Specialty Ins Grp Inc Grp	Licensed	TX	0	0	0	678	0.000%	46.545%
2025	05.2. Commercial multiple peril (liability portion)	20303	Great Northern Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	IN	1,025,154	1,198,197	1,160,907	1,494,767	0.223%	46.768%

2025	05.2. Commercial multiple peril (liability portion)	22187	Greater Ny Mut Ins Co	Property and Casualty	N	Mutual	None	P	Greater Ny Grp	Licensed	NY	2,044	1,572	0	-1,410	0.000%	46.769%
2025	05.2. Commercial multiple peril (liability portion)	22322	Greenwich Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	0	0	7,477	36,869	0.000%	46.769%
2025	05.2. Commercial multiple peril (liability portion)	15032	Guideone Ins Co	Property and Casualty	N	Stock	None	P	Guideone Ins Grp	Licensed	IA	1,201,511	1,167,929	208,338	356,217	0.262%	47.031%
2025	05.2. Commercial multiple peril (liability portion)	14167	Guideone Natl Ins Co	Property and Casualty	N	Stock	None	P	Guideone Ins Grp	Authorized Surplus Lines Writer	IA	0	0	0	379	0.000%	47.031%
2025	05.2. Commercial multiple peril (liability portion)	14559	Guideone Specialty Ins Co	Property and Casualty	N	Stock	None	P	Guideone Ins Grp	Licensed	IA	255,391	169,099	0	18,877	0.056%	47.086%
2025	05.2. Commercial multiple peril (liability portion)	17534	Hadron Specialty Ins Co	Property and Casualty	N	Stock	None	P	Hadron Holdco Grp	Authorized Surplus Lines Writer	AR	152,964	91,085	0	45,167	0.033%	47.119%
2025	05.2. Commercial multiple peril (liability portion)	36064	Hanover Amer Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NH	3,065,682	3,259,764	559,451	4,809,788	0.668%	47.787%
2025	05.2. Commercial multiple peril (liability portion)	22292	Hanover Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NH	2,561,024	2,472,781	81,140	600,128	0.558%	48.345%
2025	05.2. Commercial multiple peril (liability portion)	26433	Harco Natl Ins Co	Property and Casualty	N	Stock	None	P	Iat Reins Co Grp	Licensed	IL	0	0	0	-11,167	0.000%	48.345%
2025	05.2. Commercial multiple peril (liability portion)	14141	Harford Mut Ins Co	Property and Casualty	N	Stock	None	P	Harford Grp	Licensed	MD	4,186,589	3,893,373	1,616,316	1,101,737	0.912%	49.257%
2025	05.2. Commercial multiple peril (liability portion)	23582	Harleysville Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	44,918	342,831	9,000	1,187,281	0.010%	49.266%
2025	05.2. Commercial multiple peril (liability portion)	35696	Harleysville Preferred Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	0	114,682	356,502	279,943	0.000%	49.266%
2025	05.2. Commercial multiple peril (liability portion)	26182	Harleysville Worcester Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	-2,855	138,202	20,140	87,570	-0.001%	49.266%
2025	05.2. Commercial multiple peril (liability portion)	22357	Hartford Accident & Ind Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	784,802	793,404	17,109	69,424	0.171%	49.437%
2025	05.2. Commercial multiple peril (liability portion)	29424	Hartford Cas Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	IN	1,517,547	1,503,549	287,778	-847,793	0.331%	49.767%
2025	05.2. Commercial multiple peril (liability portion)	19682	Hartford Fire Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	2,390,863	2,364,089	160,871	151,984	0.521%	50.288%
2025	05.2. Commercial multiple peril (liability portion)	37478	Hartford Ins Co Of The Midwest	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	IN	-1,115	4,855	5,000	-15,855	0.000%	50.288%
2025	05.2. Commercial multiple peril (liability portion)	30104	Hartford Underwriters Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	5,467,377	5,776,919	2,498,549	3,490,068	1.191%	51.478%
2025	05.2. Commercial multiple peril (liability portion)	41343	Hdi Global Ins Co	Property and Casualty	N	Stock	None	P	Hannover Grp	Licensed	IL	2,423	1,685	0	5,669	0.001%	51.479%
2025	05.2. Commercial multiple peril (liability portion)	10200	Hiscox Ins Co Inc	Property and Casualty	N	Stock	None	P	Hiscox Ins Grp	Licensed	IL	460,208	453,730	0	336,191	0.100%	51.579%
2025	05.2. Commercial multiple peril (liability portion)	34452	Homeland Ins Co Of Ny	Property and Casualty	N	Stock	None	P	Intact Financial Grp	Authorized Surplus Lines Writer	NY	0	0	0	-8,710	0.000%	51.579%
2025	05.2. Commercial multiple peril (liability portion)	11156	Homesite Ins Co Of Fl	Property and Casualty	N	Stock	None	P	American Family Ins Grp	Authorized Surplus Lines Writer	IL	0	0	0	-63,217	0.000%	51.579%
2025	05.2. Commercial multiple peril (liability portion)	14027	Hospitality Ins Co	Property and Casualty	N	Stock	None	P	Hospitality Grp	Licensed	CT	17,971	23,969	0	0	0.004%	51.583%
2025	05.2. Commercial multiple peril (liability portion)	42374	Houston Cas Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Authorized Surplus Lines Writer	TX	3,038,542	2,834,302	1,041,116	1,882,916	0.662%	52.245%
2025	05.2. Commercial multiple peril (liability portion)	12936	Houston Specialty Ins Co	Property and Casualty	N	Stock	None	P	Skyward Specialty Ins Grp Inc Grp	Authorized Surplus Lines Writer	TX	0	0	0	-9,550	0.000%	52.245%
2025	05.2. Commercial multiple peril (liability portion)	27960	Illinois Union Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Authorized Surplus Lines Writer	IL	28,047	26,733	4,489	-10,651	0.006%	52.251%
2025	05.2. Commercial multiple peril (liability portion)	43575	Indemnity Ins Co Of North Amer	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	16,270	21,342	0	-14,877	0.004%	52.255%
2025	05.2. Commercial multiple peril (liability portion)	36940	Indian Harbor Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Authorized Surplus Lines Writer	DE	0	0	0	-3,720	0.000%	52.255%
2025	05.2. Commercial multiple peril (liability portion)	22713	Insurance Co Of N Amer	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	0	0	0	-2	0.000%	52.255%
2025	05.2. Commercial multiple peril (liability portion)	22829	Interstate Fire & Cas Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Authorized Surplus Lines Writer	IL	163,532	187,817	0	402,078	0.036%	52.290%
2025	05.2. Commercial multiple peril (liability portion)	17182	Intrepid Cas Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	17,030	7,139	0	2,876	0.004%	52.294%
2025	05.2. Commercial multiple peril (liability portion)	10749	Intrepid Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	1,693,798	1,543,607	90,719	967,306	0.369%	52.663%
2025	05.2. Commercial multiple peril (liability portion)	14338	Iowa Mut Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Not Licensed	OH	0	0	0	100	0.000%	52.663%
2025	05.2. Commercial multiple peril (liability portion)	14354	Jewelers Mut Ins Co S I	Property and Casualty	N	Stock	None	P	Jewelers Mut Grp	Licensed	WI	202,029	199,565	0	-5,000	0.044%	52.707%
2025	05.2. Commercial multiple peril (liability portion)	12199	Keystone Natl Ins Co	Property and Casualty	N	Stock	None	P	Mutual Capital Grp Inc Grp	Licensed	PA	168,295	169,832	0	-11,744	0.037%	52.743%
2025	05.2. Commercial multiple peril (liability portion)	15366	Knight Specialty Ins Co	Property and Casualty	N	Stock	None	P	Knightbrook Ins Grp	Authorized Surplus Lines Writer	DE	15,735	18,781	0	0	0.003%	52.747%
2025	05.2. Commercial multiple peril (liability portion)	33138	Landmark Amer Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	NH	0	0	0	-722	0.000%	52.747%
2025	05.2. Commercial multiple peril (liability portion)	19437	Lexington Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Authorized Surplus Lines Writer	DE	165,556	282,972	0	109,993	0.036%	52.783%
2025	05.2. Commercial multiple peril (liability portion)	23035	Liberty Mut Fire Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	WI	0	0	57,209	171,056	0.000%	52.783%
2025	05.2. Commercial multiple peril (liability portion)	23043	Liberty Mut Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	MA	0	0	57,209	170,864	0.000%	52.783%
2025	05.2. Commercial multiple peril (liability portion)	40550	Lio Ins Co	Property and Casualty	N	Stock	None	P	Lio Holdings Co Grp	Licensed	AZ	310,863	257,071	6,153	2,089,238	0.068%	52.851%
2025	05.2. Commercial multiple peril (liability portion)	14400	Lititz Mut Ins Co	Property and Casualty	N	Mutual	None	P	Lititz Mut Grp	Licensed	PA	425,753	432,524	102,000	129,427	0.093%	52.943%
2025	05.2. Commercial multiple peril (liability portion)	33600	Lm Ins Corp	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IL	0	0	0	69	0.000%	52.943%
2025	05.2. Commercial multiple peril (liability portion)	10051	Lyndon Southern Ins Co	Property and Casualty	N	Stock	None	P	Tiptree Fin Grp	Licensed	DE	5,803	2,215	0	-4,126	0.001%	52.945%
2025	05.2. Commercial multiple peril (liability portion)	42617	Mag Mut Ins Co	Property and Casualty	N	Mutual	None	P	Mag Mut Ins Grp	Licensed	GA	0	20	0	-22,006	0.000%	52.945%
2025	05.2. Commercial multiple peril (liability portion)	29939	Main St Amer Assur Co	Property and Casualty	N	Stock	None	P	American Family Ins Grp	Licensed	FL	-39,892	1,201,091	1,247,979	2,737,752	-0.009%	52.936%
2025	05.2. Commercial multiple peril (liability portion)	36897	Manufacturers Alliance Ins Co	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	PA	208,406	202,718	136,043	177,222	0.045%	52.981%
2025	05.2. Commercial multiple peril (liability portion)	28932	Markel Amer Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Licensed	VA	656,630	674,949	66,500	120,759	0.143%	53.124%
2025	05.2. Commercial multiple peril (liability portion)	38970	Markel Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Licensed	IL	3,757,248	3,410,172	578,155	617,625	0.818%	53.943%
2025	05.2. Commercial multiple peril (liability portion)	22306	Massachusetts Bay Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NH	2,601,873	2,604,065	432,529	1,781,316	0.567%	54.509%
2025	05.2. Commercial multiple peril (liability portion)	26743	Maxum Ind Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Authorized Surplus Lines Writer	CT	522,073	447,996	76,645	296,809	0.114%	54.623%
2025	05.2. Commercial multiple peril (liability portion)	36838	Mesa Underwriters Specialty Ins Co	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Authorized Surplus Lines Writer	NJ	1,143,265	1,157,749	129,183	622,808	0.249%	54.872%
2025	05.2. Commercial multiple peril (liability portion)	16203	Mgt Ins Co	Property and Casualty	N	Stock	None	P	Mgt Grp	Licensed	WI	309,812	314,873	10,000	4,341	0.067%	54.939%
2025	05.2. Commercial multiple peril (liability portion)	21687	Mid Century Ins Co	Property and Casualty	N	Stock	None	P	Farmers Ins Grp	Licensed	CA	-137	772	0	-3,634	0.000%	54.939%
2025	05.2. Commercial multiple peril (liability portion)	27138	Midvale Ind Co	Property and Casualty	N	Stock	None	P	American Family Ins Grp	Licensed	WI	1,398,014	1,137,911	50,684	838,202	0.304%	55.244%
2025	05.2. Commercial multiple peril (liability portion)	23515	Midwestern Ind Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	0	0	0	-1	0.000%	55.244%
2025	05.2. Commercial multiple peril (liability portion)	26662	Milford Cas Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	204,700	190,312	16,252	116,842	0.045%	55.288%
2025	05.2. Commercial multiple peril (liability portion)	14575	Millers Capital Ins Co	Property and Casualty	N	Stock	None	P		Licensed	PA	246,622	283,797	3,769	40,189	0.054%	55.342%
2025	05.2. Commercial multiple peril (liability portion)	20362	Mitsui Sumitomo Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Ms & Ad Ins Grp	Licensed	NY	9,877	13,947	0	-18,295	0.002%	55.344%
2025	05.2. Commercial multiple peril (liability portion)	22551	Mitsui Sumitomo Ins Usa Inc	Property and Casualty	N	Stock	None	P	Ms & Ad Ins Grp	Licensed	NY	31,092	31,758	0	-16,205	0.007%	55.351%
2025	05.2. Commercial multiple peril (liability portion)	32506	Monroe Guar Ins Co	Property and Casualty	N	Stock	None	P	Fcci Mut Ins Grp	Licensed	IN	834,679	837,980	59,487	-76,167	0.182%	55.533%
2025	05.2. Commercial multiple peril (liability portion)	14613	Montgomery Mut Ins Co	Property and Casualty	N	Mutual	None	P	Liberty Mut Grp	Licensed	MA	0	0	0	-8,173	0.000%	55.533%

2025	05.2. Commercial multiple peril (liability portion)	13331	Motorists Commercial Mut Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	251,691	378,060	28,861	226,605	0.055%	55.588%
2025	05.2. Commercial multiple peril (liability portion)	14621	Motorists Mut Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	271,097	141,716	1,000	234,500	0.059%	55.647%
2025	05.2. Commercial multiple peril (liability portion)	37974	Mt Hawley Ins Co	Property and Casualty	N	Stock	None	P	Rlii Ins Grp	Authorized Surplus Lines Writer	IL	0	0	0	-1	0.000%	55.647%
2025	05.2. Commercial multiple peril (liability portion)	16632	National Builders Ins Co	Property and Casualty	N	Stock	None	P	Builders Ins Grp	Licensed	DE	499,808	375,593	0	301,361	0.109%	55.756%
2025	05.2. Commercial multiple peril (liability portion)	11991	National Cas Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	0	0	207,500	-168,906	0.000%	55.756%
2025	05.2. Commercial multiple peril (liability portion)	16217	National Farmers Union Prop & Cas	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	NC	0	0	0	-829	0.000%	55.756%
2025	05.2. Commercial multiple peril (liability portion)	20079	National Fire & Marine Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	NE	52,176	58,739	10,000	-28,255	0.011%	55.767%
2025	05.2. Commercial multiple peril (liability portion)	20478	National Fire Ins Co Of Hartford	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	IL	875,762	1,023,036	1,196,310	583,870	0.191%	55.958%
2025	05.2. Commercial multiple peril (liability portion)	32620	National Interstate Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	0	0	0	51	0.000%	55.958%
2025	05.2. Commercial multiple peril (liability portion)	22608	National Specialty Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Licensed	TX	17,354	17,354	0	9,000	0.004%	55.961%
2025	05.2. Commercial multiple peril (liability portion)	21881	National Surety Corp	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Licensed	IL	0	0	99,527	70,172	0.000%	55.961%
2025	05.2. Commercial multiple peril (liability portion)	20141	National Trust Ins Co	Property and Casualty	N	Stock	None	P	Fcci Mut Ins Grp	Licensed	IN	940,375	959,252	1,446,928	447,304	0.205%	56.166%
2025	05.2. Commercial multiple peril (liability portion)	19445	National Union Fire Ins Co Of Pittsb	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	PA	3,877,659	3,791,854	3,423,744	2,432,641	0.845%	57.011%
2025	05.2. Commercial multiple peril (liability portion)	26093	Nationwide Affinity Co Of Amer	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	970,322	984,145	26,394	802,105	0.211%	57.222%
2025	05.2. Commercial multiple peril (liability portion)	28223	Nationwide Agribusiness Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	13,110	14,634	0	17,791	0.003%	57.225%
2025	05.2. Commercial multiple peril (liability portion)	10723	Nationwide Assur Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	2,116,336	2,195,599	132,562	1,450,378	0.461%	57.686%
2025	05.2. Commercial multiple peril (liability portion)	23760	Nationwide Gen Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	783,533	773,377	293,623	659,599	0.171%	57.857%
2025	05.2. Commercial multiple peril (liability portion)	25453	Nationwide Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	554,677	448,460	0	224,052	0.121%	57.977%
2025	05.2. Commercial multiple peril (liability portion)	10948	Nationwide Ins Co Of Fl	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	1,438,610	1,558,015	853,773	2,214,774	0.313%	58.291%
2025	05.2. Commercial multiple peril (liability portion)	23787	Nationwide Mut Ins Co	Property and Casualty	N	Mutual	None	P	Nationwide Corp Grp	Licensed	OH	1,053,147	447,382	494,666	-14,980	0.229%	58.520%
2025	05.2. Commercial multiple peril (liability portion)	37877	Nationwide Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	142,033	54,994	10,000	98,063	0.031%	58.551%
2025	05.2. Commercial multiple peril (liability portion)	17370	Nautilus Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Authorized Surplus Lines Writer	AZ	0	0	0	-1	0.000%	58.551%
2025	05.2. Commercial multiple peril (liability portion)	42307	Navigators Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	NY	220,857	321,072	20,000	37,837	0.048%	58.599%
2025	05.2. Commercial multiple peril (liability portion)	24171	Netherlands Ins Co The	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	0	0	293,055	-283,601	0.000%	58.599%
2025	05.2. Commercial multiple peril (liability portion)	23841	New Hampshire Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	IL	278,869	292,006	-10,000	291,260	0.061%	58.660%
2025	05.2. Commercial multiple peril (liability portion)	16608	New York Marine & Gen Ins Co	Property and Casualty	N	Stock	None	P	Coaction Global Inc Grp	Licensed	NY	706,666	642,840	129,036	115,405	0.154%	58.814%
2025	05.2. Commercial multiple peril (liability portion)	16285	Next Ins Us Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	DE	370,950	258,696	376,251	602,971	0.081%	58.894%
2025	05.2. Commercial multiple peril (liability portion)	14788	Ngm Ins Co	Property and Casualty	N	Stock	None	P	American Family Ins Grp	Licensed	FL	0	0	115,000	-58,574	0.000%	58.894%
2025	05.2. Commercial multiple peril (liability portion)	31470	Norguard Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	0	0	11,696	11,696	0.000%	58.894%
2025	05.2. Commercial multiple peril (liability portion)	14842	North Carolina Farm Bur Mut Ins Co	Property and Casualty	N	Mutual	None	P	North Carolina Farm Bureau Grp	Licensed	NC	5,570,695	5,374,491	1,513,671	1,438,054	1.213%	60.108%
2025	05.2. Commercial multiple peril (liability portion)	16683	North Carolina Grange Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	NC	40,220	40,287	0	0	0.009%	60.116%
2025	05.2. Commercial multiple peril (liability portion)	13167	North Light Specialty Ins Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Authorized Surplus Lines Writer	IL	3,782	3,268	0	0	0.001%	60.117%
2025	05.2. Commercial multiple peril (liability portion)	27740	North Pointe Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	0	0	0	7,934	0.000%	60.117%
2025	05.2. Commercial multiple peril (liability portion)	21105	North River Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	NJ	3,951	5,569	35,000	-54,487	0.001%	60.118%
2025	05.2. Commercial multiple peril (liability portion)	24015	Northland Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	0	-4,120	0.000%	60.118%
2025	05.2. Commercial multiple peril (liability portion)	42552	Nova Cas Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NY	1,022,649	862,045	54,513	380,544	0.223%	60.341%
2025	05.2. Commercial multiple peril (liability portion)	26395	Obsidian Pacific Ins Co	Property and Casualty	N	Stock	None	P	Obs Holdings Grp	Licensed	DE	283,170	123,337	0	61,668	0.062%	60.403%
2025	05.2. Commercial multiple peril (liability portion)	24074	Ohio Cas Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	261,050	257,928	124,500	-136,503	0.057%	60.459%
2025	05.2. Commercial multiple peril (liability portion)	24104	Ohio Farmers Ins Co	Property and Casualty	N	Mutual	None	P	Westfield Grp	Licensed	OH	76,022	51,004	102,369	138,858	0.017%	60.476%
2025	05.2. Commercial multiple peril (liability portion)	24082	Ohio Security Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	14,879,940	14,749,289	4,507,324	1,431,753	3.241%	63.717%
2025	05.2. Commercial multiple peril (liability portion)	17558	Old Guard Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	750,502	762,021	55,305	268,131	0.163%	63.880%
2025	05.2. Commercial multiple peril (liability portion)	31143	Old Republic Union Ins Co	Property and Casualty	N	Stock	None	P	Old Republic Grp	Authorized Surplus Lines Writer	IL	105,537	78,538	-4,135	33,407	0.023%	63.903%
2025	05.2. Commercial multiple peril (liability portion)	32700	Owners Ins Co	Property and Casualty	N	Stock	None	P	Auto Owners Grp	Licensed	OH	22,729,582	22,273,313	6,893,314	7,084,501	4.950%	68.853%
2025	05.2. Commercial multiple peril (liability portion)	22748	Pacific Employers Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	62,943	35,323	1,452	1,097	0.014%	68.867%
2025	05.2. Commercial multiple peril (liability portion)	20346	Pacific Ind Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	DE	345,786	343,677	82,253	70,512	0.075%	68.942%
2025	05.2. Commercial multiple peril (liability portion)	16754	Palomar Excess & Surplus Ins Co	Property and Casualty	N	Stock	None	P	Palomar Holdings Grp	Authorized Surplus Lines Writer	AZ	4,302	2,593	0	273	0.001%	68.943%
2025	05.2. Commercial multiple peril (liability portion)	10859	Park Natl Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	0	0	0	-15,644	0.000%	68.943%
2025	05.2. Commercial multiple peril (liability portion)	18333	Peerless Ind Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IL	0	0	0	-44,820	0.000%	68.943%
2025	05.2. Commercial multiple peril (liability portion)	24198	Peerless Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	0	0	0	106,441	0.000%	68.943%
2025	05.2. Commercial multiple peril (liability portion)	14958	Peninsula Ins Co	Property and Casualty	N	Stock	None	P	Donegal Grp	Licensed	PA	24,135	31,329	328,614	28,903	0.005%	68.949%
2025	05.2. Commercial multiple peril (liability portion)	32859	Penn Amer Ins Co	Property and Casualty	N	Stock	None	P	Global Ind Grp	Authorized Surplus Lines Writer	PA	330,437	344,819	8,500	117,659	0.072%	69.020%
2025	05.2. Commercial multiple peril (liability portion)	32441	Penn Natl Security Ins Co	Property and Casualty	N	Stock	None	P	Pennsylvania Natl Ins Grp	Licensed	PA	365,097	359,050	322,884	260,224	0.080%	69.100%
2025	05.2. Commercial multiple peril (liability portion)	10673	Penn Star Ins Co	Property and Casualty	N	Stock	None	P	Global Ind Grp	Authorized Surplus Lines Writer	PA	32,704	38,083	450	-11,246	0.007%	69.107%
2025	05.2. Commercial multiple peril (liability portion)	21962	Pennsylvania Ins Co	Property and Casualty	N	Stock	None	P	Au Holding Co Grp	Licensed	NM	175,755	45,911	0	22,668	0.038%	69.145%
2025	05.2. Commercial multiple peril (liability portion)	12262	Pennsylvania Manufacturers Assoc Ins	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	PA	429,140	407,116	485,000	508,713	0.093%	69.239%
2025	05.2. Commercial multiple peril (liability portion)	41424	Pennsylvania Manufacturers Ind Co	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	PA	8,254	1,032	0	-26,166	0.002%	69.241%
2025	05.2. Commercial multiple peril (liability portion)	14990	Pennsylvania Natl Mut Cas Ins Co	Property and Casualty	N	Mutual	None	P	Pennsylvania Natl Ins Grp	Licensed	PA	1,051,105	1,047,729	1,020,502	776,966	0.229%	69.470%
2025	05.2. Commercial multiple peril (liability portion)	13714	Pharmacists Mut Ins Co	Property and Casualty	N	Stock	None	P	Pharmacists Mut Grp	Licensed	IA	722,802	662,967	300,653	50,983	0.157%	69.627%
2025	05.2. Commercial multiple peril (liability portion)	23175	Phenix Mut Fire Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	161,879	88,404	0	0	0.035%	69.662%
2025	05.2. Commercial multiple peril (liability portion)	18058	Philadelphia Ind Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	PA	19,597,376	18,057,380	6,778,824	11,978,898	4.268%	73.930%
2025	05.2. Commercial multiple peril (liability portion)	25623	Phoenix Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	8,549,831	7,849,235	1,711,336	2,011,381	1.862%	75.792%
2025	05.2. Commercial multiple peril (liability portion)	17335	Piedmont Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	NC	25,931	25,202	0	0	0.006%	75.798%

2025	05.2. Commercial multiple peril (liability portion)	22888	Point Ins Co	Property and Casualty	N	Stock	None	P	Sentry Ins Grp	Licensed	WI	0	0	0	276	0.000%	75.798%
2025	05.2. Commercial multiple peril (liability portion)	37257	Praetorian Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	0	0	0	24,076	0.000%	75.798%
2025	05.2. Commercial multiple peril (liability portion)	10786	Princeton Excess & Surplus Lines Ins	Property and Casualty	N	Stock	None	P	Munich Re Grp	Authorized Surplus Lines Writer	DE	300,122	282,665	710,404	1,274,805	0.065%	75.863%
2025	05.2. Commercial multiple peril (liability portion)	38784	Progressive Southeastern Ins Co	Property and Casualty	N	Stock	None	P	Progressive Grp	Licensed	IN	1,441,742	1,265,486	1,219,007	705,479	0.314%	76.177%
2025	05.2. Commercial multiple peril (liability portion)	34690	Property & Cas Ins Co Of Hartford	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	IN	3,733,741	2,601,695	272,191	1,110,229	0.813%	76.991%
2025	05.2. Commercial multiple peril (liability portion)	39217	Qbe Ins Corp	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	0	0	200,000	198,566	0.000%	76.991%
2025	05.2. Commercial multiple peril (liability portion)	11515	Qbe Specialty Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Authorized Surplus Lines Writer	ND	0	0	0	-7,668	0.000%	76.991%
2025	05.2. Commercial multiple peril (liability portion)	24449	Regent Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	WI	0	0	0	-58,597	0.000%	76.991%
2025	05.2. Commercial multiple peril (liability portion)	12475	Republic Franklin Ins Co	Property and Casualty	N	Stock	None	P	Utica Grp	Licensed	OH	1,823,182	1,521,455	211,873	418,252	0.397%	77.388%
2025	05.2. Commercial multiple peril (liability portion)	40479	Republic Vanguard Ins Co	Other Risk-Bearing Entity	N	Stock	None	P	Amtrust Financial Serv Grp	Authorized Surplus Lines Writer	AZ	148,048	43,109	0	-36,026	0.032%	77.420%
2025	05.2. Commercial multiple peril (liability portion)	36684	Riverport Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	0	0	0	-397	0.000%	77.420%
2025	05.2. Commercial multiple peril (liability portion)	13056	Rlii Ins Co	Property and Casualty	N	Stock	None	P	Rlii Ins Grp	Licensed	IL	182,881	170,607	107,480	164,166	0.040%	77.460%
2025	05.2. Commercial multiple peril (liability portion)	28053	Rockhill Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Not Licensed	AZ	0	0	0	7	0.000%	77.460%
2025	05.2. Commercial multiple peril (liability portion)	16650	Rockingham Specialty Inc	Property and Casualty	N	Stock	None	P	Rockingham Grp	Authorized Surplus Lines Writer	VA	-7	423	0	-8,544	0.000%	77.460%
2025	05.2. Commercial multiple peril (liability portion)	11134	Rural Trust Ins Co	Property and Casualty	N	Stock	None	P		Licensed	TX	102,759	100,634	63,453	209,944	0.022%	77.482%
2025	05.2. Commercial multiple peril (liability portion)	24740	Safeco Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	449,455	386,869	0	162,438	0.098%	77.580%
2025	05.2. Commercial multiple peril (liability portion)	36560	Safeport Ins Co	Property and Casualty	N	Stock	None	P	Geovera Holdings Inc Grp	Licensed	FL	354,386	301,076	74,150	286,744	0.077%	77.657%
2025	05.2. Commercial multiple peril (liability portion)	15105	Safety Natl Cas Corp	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	MO	0	0	0	-15,753	0.000%	77.657%
2025	05.2. Commercial multiple peril (liability portion)	38300	Samsung Fire & Marine Ins Co Ltd	Property and Casualty	N	Us Branch Of Alien Insurer	None	P		Licensed	NY	700	931	0	-461	0.000%	77.657%
2025	05.2. Commercial multiple peril (liability portion)	15580	Scottsdale Ind Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	0	0	0	-27	0.000%	77.657%
2025	05.2. Commercial multiple peril (liability portion)	41297	Scottsdale Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Authorized Surplus Lines Writer	OH	2,435,046	2,592,189	3,868,317	1,906,746	0.530%	78.188%
2025	05.2. Commercial multiple peril (liability portion)	19879	Security Natl Ins Company	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	75,406	44,629	11,000	-450,484	0.016%	78.204%
2025	05.2. Commercial multiple peril (liability portion)	12572	Selective Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Licensed	NJ	243,723	229,138	75,304	1,588	0.053%	78.257%
2025	05.2. Commercial multiple peril (liability portion)	19259	Selective Ins Co Of Sc	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Licensed	IN	711,349	695,871	134,921	370,007	0.155%	78.412%
2025	05.2. Commercial multiple peril (liability portion)	39926	Selective Ins Co Of The Southeast	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Licensed	IN	437,447	438,833	265,010	374,312	0.095%	78.507%
2025	05.2. Commercial multiple peril (liability portion)	10936	Seneca Ins Co Inc	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	NY	1,953,397	1,636,530	76,500	1,328,471	0.425%	78.933%
2025	05.2. Commercial multiple peril (liability portion)	10729	Seneca Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	DE	0	0	0	2,616	0.000%	78.933%
2025	05.2. Commercial multiple peril (liability portion)	11000	Sentinel Ins Co Ltd	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	1,658,911	1,735,732	1,698,289	-2,001,774	0.361%	79.294%
2025	05.2. Commercial multiple peril (liability portion)	24988	Sentry Ins Co	Property and Casualty	N	Stock	None	P	Sentry Ins Grp	Licensed	WI	19,360	16,992	0	2,817	0.004%	79.298%
2025	05.2. Commercial multiple peril (liability portion)	16762	Shield Ind Inc	Property and Casualty	N	Stock	None	P	Universal Shield Ins Grp	Authorized Surplus Lines Writer	OH	17,025	15,787	0	5,391	0.004%	79.302%
2025	05.2. Commercial multiple peril (liability portion)	19208	Sierra Specialty Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Authorized Surplus Lines Writer	TX	67,348	44,364	21,114	98,256	0.015%	79.317%
2025	05.2. Commercial multiple peril (liability portion)	11126	Sompo Amer Ins Co	Property and Casualty	N	Stock	None	P	Sompo Grp	Licensed	NY	40,790	109,514	0	-79,642	0.009%	79.326%
2025	05.2. Commercial multiple peril (liability portion)	26867	Southern Ins Co Of Va	Property and Casualty	N	Stock	None	P	Donegal Grp	Licensed	VA	2,006,960	2,026,550	680,960	416,045	0.437%	79.763%
2025	05.2. Commercial multiple peril (liability portion)	26468	Southern Mut Church Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	SC	1,687,904	1,802,197	225,745	169,637	0.368%	80.130%
2025	05.2. Commercial multiple peril (liability portion)	22861	Southern Pilot Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	WI	0	0	0	-1,277	0.000%	80.130%
2025	05.2. Commercial multiple peril (liability portion)	15709	Southern States Ins Exch	Property and Casualty	N	Reciprocal	None	P		Licensed	VA	747,085	773,782	75,082	105,115	0.163%	80.293%
2025	05.2. Commercial multiple peril (liability portion)	16999	Southlake Specialty Ins Co	Property and Casualty	N	Stock	None	P	Southlake Financial Grp	Authorized Surplus Lines Writer	TX	8,625	1,758	0	851	0.002%	80.295%
2025	05.2. Commercial multiple peril (liability portion)	16826	Specialty Builders Ins Co	Other Risk-Bearing Entity	N	Stock	None	P	Builders Ins Grp	Authorized Surplus Lines Writer	GA	73,773	60,484	0	13,237	0.016%	80.311%
2025	05.2. Commercial multiple peril (liability portion)	24376	Spinnaker Ins Co	Property and Casualty	N	Stock	None	P	Sh1 Holdings Grp	Licensed	IL	917,078	767,284	66,300	215,615	0.200%	80.511%
2025	05.2. Commercial multiple peril (liability portion)	24767	St Paul Fire & Marine Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	2,751,724	2,542,616	242,196	1,264,453	0.599%	81.110%
2025	05.2. Commercial multiple peril (liability portion)	24775	St Paul Guardian Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	770,423	760,839	1,120,673	1,676,793	0.168%	81.278%
2025	05.2. Commercial multiple peril (liability portion)	24791	St Paul Mercury Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	211,738	233,008	100	95,220	0.046%	81.324%
2025	05.2. Commercial multiple peril (liability portion)	19224	St Paul Protective Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	0	8,398	0.000%	81.324%
2025	05.2. Commercial multiple peril (liability portion)	30481	St Paul Surplus Lines Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Authorized Surplus Lines Writer	DE	0	0	0	102	0.000%	81.324%
2025	05.2. Commercial multiple peril (liability portion)	19070	Standard Fire Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	780,623	610,208	42,516	206,517	0.170%	81.494%
2025	05.2. Commercial multiple peril (liability portion)	18023	Star Ins Co	Property and Casualty	N	Stock	None	P	Bcbs Of Mi Grp	Licensed	MI	43,668	-176,469	195,000	181,644	0.010%	81.503%
2025	05.2. Commercial multiple peril (liability portion)	40045	Starnet Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	193,924	168,718	0	-70,350	0.042%	81.546%
2025	05.2. Commercial multiple peril (liability portion)	38318	Starr Ind & Liab Co	Property and Casualty	N	Stock	None	P	Starr Grp	Licensed	TX	0	0	0	-1,287	0.000%	81.546%
2025	05.2. Commercial multiple peril (liability portion)	13604	Starr Surplus Lines Ins Co	Property and Casualty	N	Stock	None	P	Starr Grp	Authorized Surplus Lines Writer	TX	0	0	0	-63	0.000%	81.546%
2025	05.2. Commercial multiple peril (liability portion)	25496	Starstone Natl Ins Co	Property and Casualty	N	Stock	None	P	Core Specialty Ins Holdings Grp	Licensed	DE	5,735	5,735	0	2,570	0.001%	81.547%
2025	05.2. Commercial multiple peril (liability portion)	44776	Starstone Specialty Ins Co	Property and Casualty	N	Stock	None	P	Core Specialty Ins Holdings Grp	Authorized Surplus Lines Writer	DE	84,837	64,181	0	12,395	0.018%	81.565%
2025	05.2. Commercial multiple peril (liability portion)	25127	State Auto Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IA	557,102	684,593	208,214	287,690	0.121%	81.687%
2025	05.2. Commercial multiple peril (liability portion)	25135	State Automobile Mut Ins Co	Property and Casualty	N	Mutual	None	P	Liberty Mut Grp	Licensed	OH	576,145	673,999	513,157	283,426	0.125%	81.812%
2025	05.2. Commercial multiple peril (liability portion)	25143	State Farm Fire & Cas Co	Property and Casualty	N	Stock	None	P	State Farm Grp	Licensed	IL	13,121,303	13,376,749	3,242,609	5,816,448	2.858%	84.670%
2025	05.2. Commercial multiple peril (liability portion)	12831	State Natl Ins Co Inc	Property and Casualty	N	Stock	None	P	Markel Grp	Licensed	TX	153,094	139,094	3,816,000	-5,875,000	0.033%	84.703%
2025	05.2. Commercial multiple peril (liability portion)	26387	Steadfast Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Authorized Surplus Lines Writer	IL	152,711	173,228	0	79,483	0.033%	84.736%
2025	05.2. Commercial multiple peril (liability portion)	25180	Stillwater Ins Co	Property and Casualty	N	Stock	None	P	Wt Holdings Grp	Licensed	CA	4,334	3,459	0	0	0.001%	84.737%
2025	05.2. Commercial multiple peril (liability portion)	10340	Stonington Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	0	0	0	-20,702	0.000%	84.737%
2025	05.2. Commercial multiple peril (liability portion)	16551	Superior Specialty Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Authorized Surplus Lines Writer	TX	0	0	0	-1,000	0.000%	84.737%
2025	05.2. Commercial multiple peril (liability portion)	16848	Sutton Specialty Ins Co	Property and Casualty	N	Stock	None	P	Sutton Natl Grp	Authorized Surplus Lines Writer	OK	547,802	492,451	0	121,456	0.119%	84.857%
2025	05.2. Commercial multiple peril (liability portion)	12866	T H E Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	0	0	0	12	0.000%	84.857%
2025	05.2. Commercial multiple peril (liability portion)	42376	Technology Ins Co Inc	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	75,842	90,657	900,000	-28,386	0.017%	84.873%

2025	05.2. Commercial multiple peril (liability portion)	28665	The Cincinnati Cas Co	Property and Casualty	N	Stock	None	P	Cincinnati Fin Grp	Licensed	OH	2,410,388	2,338,774	1,277,849	1,715,965	0.525%	85.398%
2025	05.2. Commercial multiple peril (liability portion)	23280	The Cincinnati Ind Co	Property and Casualty	N	Stock	None	P	Cincinnati Fin Grp	Licensed	OH	2,393,663	2,076,619	9,889	616,401	0.521%	85.919%
2025	05.2. Commercial multiple peril (liability portion)	10677	The Cincinnati Ins Co	Property and Casualty	N	Stock	None	P	Cincinnati Fin Grp	Licensed	OH	21,799,358	21,342,881	9,896,472	10,662,005	4.748%	90.667%
2025	05.2. Commercial multiple peril (liability portion)	21857	The Pie Ins Co	Property and Casualty	N	Stock	None	P	Pie Grp Holdings Inc Grp	Licensed	OH	0	0	0	8	0.000%	90.667%
2025	05.2. Commercial multiple peril (liability portion)	25534	Tig Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	CA	0	0	0	2	0.000%	90.667%
2025	05.2. Commercial multiple peril (liability portion)	10945	Tokio Marine Amer Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	NY	503,074	466,278	106,650	-918,436	0.110%	90.777%
2025	05.2. Commercial multiple peril (liability portion)	23850	Tokio Marine Specialty Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Authorized Surplus Lines Writer	DE	930,838	825,356	153,810	211,428	0.203%	90.979%
2025	05.2. Commercial multiple peril (liability portion)	41238	Trans Pacific Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	NY	0	0	0	-16,970	0.000%	90.979%
2025	05.2. Commercial multiple peril (liability portion)	20494	Transportation Ins Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	IL	1,183,993	906,989	240,560	474,525	0.258%	91.237%
2025	05.2. Commercial multiple peril (liability portion)	36463	Travco Personal Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	0	-552	0.000%	91.237%
2025	05.2. Commercial multiple peril (liability portion)	19038	Travelers Cas & Surety Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	32,500	45,821	0.000%	91.237%
2025	05.2. Commercial multiple peril (liability portion)	31194	Travelers Cas & Surety Co Of Amer	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	0	-33	0.000%	91.237%
2025	05.2. Commercial multiple peril (liability portion)	19046	Travelers Cas Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	2,416,036	2,656,878	2,254,741	663,781	0.526%	91.763%
2025	05.2. Commercial multiple peril (liability portion)	25658	Travelers Ind Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	3,283,596	3,551,617	1,425,514	1,974,656	0.715%	92.479%
2025	05.2. Commercial multiple peril (liability portion)	25666	Travelers Ind Co Of Amer	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	3,855,567	3,859,239	658,776	541,702	0.840%	93.318%
2025	05.2. Commercial multiple peril (liability portion)	25682	Travelers Ind Co Of Ct	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	3,774,364	3,743,485	71,535	630,969	0.822%	94.140%
2025	05.2. Commercial multiple peril (liability portion)	25674	Travelers Prop Cas Co Of Amer	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	4,514,960	4,230,928	1,323,222	1,578,306	0.983%	95.124%
2025	05.2. Commercial multiple peril (liability portion)	31003	Tri State Ins Co Of Mn	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	1,641,253	1,701,181	1,251,331	251,585	0.357%	95.481%
2025	05.2. Commercial multiple peril (liability portion)	16188	Trisura Specialty Ins Co	Property and Casualty	N	Stock	None	P	Trisura Grp	Authorized Surplus Lines Writer	OK	155,583	139,258	183,865	20,855	0.034%	95.515%
2025	05.2. Commercial multiple peril (liability portion)	21709	Truck Ins Exch	Property and Casualty	N	Reciprocal	None	P	Farmers Ins Grp	Licensed	CA	0	0	0	-1,809	0.000%	95.515%
2025	05.2. Commercial multiple peril (liability portion)	27120	Trumbull Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	0	0	0	-229,305	0.000%	95.515%
2025	05.2. Commercial multiple peril (liability portion)	37982	Tudor Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Authorized Surplus Lines Writer	NH	0	0	0	-20,097	0.000%	95.515%
2025	05.2. Commercial multiple peril (liability portion)	29459	Twin City Fire Ins Co Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	IN	1,546,843	1,639,142	222,883	1,387,691	0.337%	95.852%
2025	05.2. Commercial multiple peril (liability portion)	25844	Union Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	966,066	902,774	761,703	252,679	0.210%	96.062%
2025	05.2. Commercial multiple peril (liability portion)	21423	Union Ins Co Of Providence	Property and Casualty	N	Stock	None	P	Emc Ins Co Grp	Licensed	IA	64,175	61,202	0	13,883	0.014%	96.076%
2025	05.2. Commercial multiple peril (liability portion)	13064	United Natl Ins Co	Property and Casualty	N	Stock	None	P	Global Ind Grp	Authorized Surplus Lines Writer	PA	3,532	9,285	0	-3,741	0.001%	96.077%
2025	05.2. Commercial multiple peril (liability portion)	12537	United Specialty Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Authorized Surplus Lines Writer	TX	583,929	775,454	2,076,529	4,272,529	0.127%	96.204%
2025	05.2. Commercial multiple peril (liability portion)	25887	United States Fidelity & Guar Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	0	132,261	0.000%	96.204%
2025	05.2. Commercial multiple peril (liability portion)	21113	United States Fire Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	DE	1,338,242	1,260,401	97,701	93,983	0.291%	96.496%
2025	05.2. Commercial multiple peril (liability portion)	32867	Universal Fire & Cas Ins Co	Property and Casualty	N	Stock	None	P	Universal Shield Ins Grp	Licensed	IN	1,000	1,418	0	-800	0.000%	96.496%
2025	05.2. Commercial multiple peril (liability portion)	29599	Us Specialty Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	TX	986,459	977,951	103,297	645,363	0.215%	96.711%
2025	05.2. Commercial multiple peril (liability portion)	25976	Utica Mut Ins Co	Property and Casualty	N	Mutual	None	P	Utica Grp	Licensed	NY	2,419,512	2,405,260	851,933	1,075,668	0.527%	97.238%
2025	05.2. Commercial multiple peril (liability portion)	10687	Utica Natl Assur Co	Property and Casualty	N	Stock	None	P	Utica Grp	Licensed	NY	1,819,946	1,740,900	225,641	451,588	0.396%	97.634%
2025	05.2. Commercial multiple peril (liability portion)	20508	Valley Forge Ins Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	PA	1,427,410	1,296,296	270,476	722,951	0.311%	97.945%
2025	05.2. Commercial multiple peril (liability portion)	21172	Vanliner Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	33,804	30,268	0	2,846	0.007%	97.952%
2025	05.2. Commercial multiple peril (liability portion)	16275	Vantage Risk Specialty Ins Co	Property and Casualty	N	Stock	None	P	Vantage Grp	Authorized Surplus Lines Writer	DE	43,357	18,499	0	10,123	0.009%	97.962%
2025	05.2. Commercial multiple peril (liability portion)	44768	Vantapro Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	AR	202,108	229,134	32,500	39,218	0.044%	98.006%
2025	05.2. Commercial multiple peril (liability portion)	39640	Velocity Specialty Ins Co	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	DE	3,559	767	0	0	0.001%	98.006%
2025	05.2. Commercial multiple peril (liability portion)	20397	Vigilant Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	NY	88,204	121,253	0	-41,594	0.019%	98.026%
2025	05.2. Commercial multiple peril (liability portion)	26069	Wausau Business Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	WI	0	0	0	-1,661	0.000%	98.026%
2025	05.2. Commercial multiple peril (liability portion)	26042	Wausau Underwriters Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	WI	0	0	0	-5,873	0.000%	98.026%
2025	05.2. Commercial multiple peril (liability portion)	21865	Wcf Select Ins Co	Property and Casualty	N	Stock	None	P	Wcf Ins Co Grp	Licensed	UT	0	0	0	-23,463	0.000%	98.026%
2025	05.2. Commercial multiple peril (liability portion)	25011	Wesco Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	1,778,183	1,417,218	237,635	705,180	0.387%	98.413%
2025	05.2. Commercial multiple peril (liability portion)	44393	West Amer Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IN	577,935	517,770	24,000	42,678	0.126%	98.539%
2025	05.2. Commercial multiple peril (liability portion)	15350	West Bend Ins Co	Property and Casualty	N	Stock	None	P	West Bend Ins Grp	Licensed	WI	285,886	297,935	97,234	159,709	0.062%	98.601%
2025	05.2. Commercial multiple peril (liability portion)	10030	Westchester Fire Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	74,674	70,266	0	22,506	0.016%	98.617%
2025	05.2. Commercial multiple peril (liability portion)	13196	Western World Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Authorized Surplus Lines Writer	NH	652,162	562,014	46,650	180,095	0.142%	98.759%
2025	05.2. Commercial multiple peril (liability portion)	16447	Westfield Champion Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	181,458	153,589	47,397	104,144	0.040%	98.799%
2025	05.2. Commercial multiple peril (liability portion)	24112	Westfield Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	2,156,959	2,321,574	448,461	885,790	0.470%	99.269%
2025	05.2. Commercial multiple peril (liability portion)	24120	Westfield Natl Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	568,463	582,744	617,677	448,736	0.124%	99.392%
2025	05.2. Commercial multiple peril (liability portion)	16450	Westfield Premier Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	154,142	140,263	11,030	115,456	0.034%	99.426%
2025	05.2. Commercial multiple peril (liability portion)	16449	Westfield Superior Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	299,828	267,031	3,998	115,988	0.065%	99.491%
2025	05.2. Commercial multiple peril (liability portion)	16448	Westfield Touchstone Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	52,733	63,529	925	13,476	0.011%	99.503%
2025	05.2. Commercial multiple peril (liability portion)	16098	Westminster Amer Ins Co	Property and Casualty	N	Stock	None	P		Licensed	MD	1,338,311	1,118,769	388,407	144,353	0.291%	99.794%
2025	05.2. Commercial multiple peril (liability portion)	19950	Wilson Mut Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	21,931	10,389	0	0	0.005%	99.799%
2025	05.2. Commercial multiple peril (liability portion)	24554	Xi Ins Amer Inc	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	0	0	0	-619	0.000%	99.799%
2025	05.2. Commercial multiple peril (liability portion)	37885	Xi Specialty Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	0	0	0	3,132	0.000%	99.799%
2025	05.2. Commercial multiple peril (liability portion)	16535	Zurich Amer Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	NY	757,345	635,774	563,940	4,294,888	0.165%	99.964%
2025	05.2. Commercial multiple peril (liability portion)	27855	Zurich Amer Ins Co Of Il	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	165,520	93,607	0	173,284	0.036%	100.000%
2025	05.2. Commercial multiple peril (liability portion)		TOTAL									459,159,904	444,706,245	156,565,879	206,585,966	100.000%	