

# EXCESS WORKERS' COMPENSATION BUSINESS

FOR THE YEAR ENDED DECEMBER 31, 2025

Year	Line of Business	NAIC Company Code	Company Name	Business Type	Business Sub Type Code	Company Type	Company Sub Type Code	Statement Type Code	Group Name	Licensed in NC	State of Domicile	Direct Premiums Written	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Market Share %	Cumulative Market Share %
2025	17.3. Excess workers' compensation	22667	Ace Amer Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	2,832,497	2,610,822	7,439,847	-1,064,057	10.750%	10.750%
2025	17.3. Excess workers' compensation	19720	American Alt Ins Corp	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	DE	0	0	0	-249	0.000%	10.750%
2025	17.3. Excess workers' compensation	11150	Arch Ins Co	Property and Casualty	N	Stock	None	P	Arch Ins Grp	Licensed	MO	608,023	1,332,669	279,113	416,409	2.308%	13.057%
2025	17.3. Excess workers' compensation	20443	Continental Cas Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	IL	0	0	418,386	-450,473	0.000%	13.057%
2025	17.3. Excess workers' compensation	31348	Crum & Forster Ind Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	DE	0	0	0	3,947	0.000%	13.057%
2025	17.3. Excess workers' compensation	10120	Everest Natl Ins Co	Property and Casualty	N	Stock	None	P	Everest Reins Holdings Grp	Licensed	DE	0	0	0	-1,008,073	0.000%	13.057%
2025	17.3. Excess workers' compensation	44792	Executive Risk Specialty Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Authorized Surplus Lines Writer	CT	0	0	0	-21	0.000%	13.057%
2025	17.3. Excess workers' compensation	41483	Farmington Cas Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	0	692	0.000%	13.057%
2025	17.3. Excess workers' compensation	20281	Federal Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	IN	0	0	1,482	-2,194	0.000%	13.057%
2025	17.3. Excess workers' compensation	35386	Fidelity & Guar Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	IA	0	0	0	-83	0.000%	13.057%
2025	17.3. Excess workers' compensation	25879	Fidelity & Guar Ins Underwriters Inc	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	WI	0	0	0	559	0.000%	13.057%
2025	17.3. Excess workers' compensation	22039	General Reins Corp	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	DE	0	0	319,884	-739,488	0.000%	13.057%
2025	17.3. Excess workers' compensation	36307	Gray Ins Co	Property and Casualty	N	Stock	None	P	Gray Ins Grp	Licensed	LA	316,885	319,130	0	360,249	1.203%	14.260%
2025	17.3. Excess workers' compensation	20303	Great Northern Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	IN	0	0	0	-430	0.000%	14.260%
2025	17.3. Excess workers' compensation	11371	Great West Cas Co	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	NE	0	0	0	-104,000	0.000%	14.260%
2025	17.3. Excess workers' compensation	29424	Hartford Cas Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	IN	303,967	283,152	16,842	96,837	1.154%	15.413%
2025	17.3. Excess workers' compensation	42404	Liberty Ins Corp	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IL	0	0	0	-21,679	0.000%	15.413%
2025	17.3. Excess workers' compensation	23035	Liberty Mut Fire Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	WI	3,024,618	3,355,351	525	1,449,527	11.479%	26.892%
2025	17.3. Excess workers' compensation	23043	Liberty Mut Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	MA	0	0	0	-5,757	0.000%	26.892%
2025	17.3. Excess workers' compensation	33600	Lm Ins Corp	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IL	36,229	27,063	49,537	-490,361	0.137%	27.029%
2025	17.3. Excess workers' compensation	19445	National Union Fire Ins Co Of Pittsb	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	PA	554,091	551,737	235,573	111,470	2.103%	29.132%
2025	17.3. Excess workers' compensation	16608	New York Marine & Gen Ins Co	Property and Casualty	N	Stock	None	P	Coaction Global Inc Grp	Licensed	NY	0	0	0	-217,183	0.000%	29.132%
2025	17.3. Excess workers' compensation	21105	North River Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	NJ	0	0	0	19,103	0.000%	29.132%
2025	17.3. Excess workers' compensation	24147	Old Republic Ins Co	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	PA	382,236	348,689	0	19,540	1.451%	30.583%
2025	17.3. Excess workers' compensation	20346	Pacific Ind Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	DE	0	0	0	-15	0.000%	30.583%
2025	17.3. Excess workers' compensation	37257	Praetorian Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	0	0	0	18	0.000%	30.583%
2025	17.3. Excess workers' compensation	10786	Princeton Excess & Surplus Lines Ins	Property and Casualty	N	Stock	None	P	Munich Re Grp	Authorized Surplus Lines Writer	DE	35,684	33,726	0	16,332	0.135%	30.718%
2025	17.3. Excess workers' compensation	39217	Qbe Ins Corp	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	0	0	0	132	0.000%	30.718%
2025	17.3. Excess workers' compensation	31089	Repwest Ins Co	Property and Casualty	N	Stock	None	P	Uhaul Holding Grp	Licensed	AZ	0	0	0	12,558	0.000%	30.718%
2025	17.3. Excess workers' compensation	15105	Safety Natl Cas Corp	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	MO	17,183,928	17,117,684	4,293,423	-2,457,213	65.215%	95.933%
2025	17.3. Excess workers' compensation	24988	Sentry Ins Co	Property and Casualty	N	Stock	None	P	Sentry Ins Grp	Licensed	WI	25,743	27,194	0	945	0.098%	96.031%
2025	17.3. Excess workers' compensation	24767	St Paul Fire & Marine Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	0	-21,244	0.000%	96.031%
2025	17.3. Excess workers' compensation	24791	St Paul Mercury Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	0	-403	0.000%	96.031%
2025	17.3. Excess workers' compensation	19224	St Paul Protective Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	0	-819	0.000%	96.031%
2025	17.3. Excess workers' compensation	30481	St Paul Surplus Lines Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Authorized Surplus Lines Writer	DE	0	0	0	-103	0.000%	96.031%
2025	17.3. Excess workers' compensation	18023	Star Ins Co	Property and Casualty	N	Stock	None	P	Bcbs Of Mi Grp	Licensed	MI	121,287	121,287	0	-6,935	0.460%	96.491%
2025	17.3. Excess workers' compensation	29874	Swiss Re Corp Solutions Amer Ins Co	Property and Casualty	N	Stock	None	P	Swiss Re Grp	Licensed	MO	0	0	-3,187,315	-132,676	0.000%	96.491%
2025	17.3. Excess workers' compensation	25534	Tig Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	CA	0	0	34,004	33,396	0.000%	96.491%
2025	17.3. Excess workers' compensation	36463	Travco Personal Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	0	-8,388	0.000%	96.491%
2025	17.3. Excess workers' compensation	19038	Travelers Cas & Surety Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	3,235	12,920	0.000%	96.491%
2025	17.3. Excess workers' compensation	25674	Travelers Prop Cas Co Of Amer	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	120,185	116,978	-2,090	-27,990	0.456%	96.947%
2025	17.3. Excess workers' compensation	12537	United Specialty Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Authorized Surplus Lines Writer	TX	4,000	5,000	0	6,000	0.015%	96.962%
2025	17.3. Excess workers' compensation	25887	United States Fidelity & Guar Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	0	0	178,666	75,656	0.000%	96.962%
2025	17.3. Excess workers' compensation	20397	Vigilant Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	NY	0	0	0	-1,493	0.000%	96.962%
2025	17.3. Excess workers' compensation	39845	Westport Ins Corp	Property and Casualty	N	Stock	None	P	Swiss Re Grp	Licensed	MO	0	0	3,416,585	395,970	0.000%	96.962%
2025	17.3. Excess workers' compensation	37885	XI Specialty Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	214,797	206,258	0	246,525	0.815%	97.777%
2025	17.3. Excess workers' compensation	16535	Zurich Amer Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	NY	585,648	627,543	260,244	-73,792	2.223%	100.000%
2025	17.3. Excess workers' compensation		<b>TOTAL</b>									<b>26,349,818</b>	<b>27,084,283</b>	<b>13,757,941</b>	<b>(3,556,334)</b>	<b>100.000%</b>	