

# COMMERCIAL AUTO PHYSICAL DAMAGE BUSINESS

FOR THE YEAR ENDED DECEMBER 31, 2025

Year	Line of Business	NAIC Company Code	Company Name	Business Type	Business Sub Type Code	Company Type	Company Sub Type Code	Statement Type Code	Group Name	Licensed in NC	State of Domicile	Direct Premiums Written	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Market Share %	Cumulative Market Share %
2025	21.2. Commercial auto physical damage	16862	1842 Ins Co	Property and Casualty	N	Stock	None	P	Harford Grp	Licensed	MD	330,265	262,342	268,562	279,804	0.062%	0.062%
2025	21.2. Commercial auto physical damage	10750	1st Choice Advantage Ins Co Inc	Property and Casualty	N	Stock	None	P	Ecm Ins Grp	Licensed	PA	1,105,332	1,109,657	1,163,085	1,078,306	0.206%	0.268%
2025	21.2. Commercial auto physical damage	31325	Acadia Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	996,911	959,101	374,268	410,915	0.186%	0.453%
2025	21.2. Commercial auto physical damage	10220	Accelerant Natl Ins Co	Property and Casualty	N	Stock	None	P	Accelerant Holdings Grp	Licensed	DE	90,000	55,171	10,336	13,426	0.017%	0.470%
2025	21.2. Commercial auto physical damage	16890	Accelerant Specialty Ins Co	Property and Casualty	N	Stock	None	P	Accelerant Holdings Grp	Authorized Surplus Lines Writer	AR	8,358	6,013	0	41,150	0.002%	0.472%
2025	21.2. Commercial auto physical damage	16835	Accredited Specialty Ins Co	Property and Casualty	N	Stock	None	P	Accredited Ins Holdings Grp	Authorized Surplus Lines Writer	AZ	-18,936	575	46,895	321	-0.004%	0.468%
2025	21.2. Commercial auto physical damage	26379	Accredited Surety & Cas Co Inc	Property and Casualty	N	Stock	None	P	Accredited Ins Holdings Grp	Licensed	FL	109,652	90,414	245,380	-178,486	0.020%	0.489%
2025	21.2. Commercial auto physical damage	22667	Ace Amer Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	848,347	777,160	348,020	339,868	0.158%	0.647%
2025	21.2. Commercial auto physical damage	20702	Ace Fire Underwriters Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	1,275	1,415	1,152	526	0.000%	0.647%
2025	21.2. Commercial auto physical damage	20699	Ace Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	41,310	93,570	85,090	3,175	0.008%	0.655%
2025	21.2. Commercial auto physical damage	39381	Adriatic Ins Co	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	ND	28,667	88,057	40,964	37,401	0.005%	0.660%
2025	21.2. Commercial auto physical damage	20222	All Amer Ins Co	Property and Casualty	N	Stock	None	P	Central Mut Ins Co Grp	Licensed	OH	355,533	385,145	163,477	105,990	0.066%	0.726%
2025	21.2. Commercial auto physical damage	10127	Allied Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	763	927	13,180	16,297	0.000%	0.727%
2025	21.2. Commercial auto physical damage	42579	Allied Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	-39,472	51,622	21,327	21,431	-0.007%	0.719%
2025	21.2. Commercial auto physical damage	22730	Allied World Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	NH	5,531	5,310	0	5,216	0.001%	0.720%
2025	21.2. Commercial auto physical damage	10690	Allied World Natl Assur Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	NH	0	0	0	-1,544	0.000%	0.720%
2025	21.2. Commercial auto physical damage	16624	Allied World Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	DE	75,012	87,831	19,869	24,900	0.014%	0.734%
2025	21.2. Commercial auto physical damage	24319	Allied World Surplus Lines Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	AR	2,139,547	2,078,407	671,283	669,313	0.399%	1.133%
2025	21.2. Commercial auto physical damage	41840	Allmerica Fin Benefit Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	MI	3,501,601	3,260,634	1,414,036	1,665,143	0.653%	1.786%
2025	21.2. Commercial auto physical damage	19240	Allstate Ind Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	IL	0	0	944	944	0.000%	1.786%
2025	21.2. Commercial auto physical damage	19232	Allstate Ins Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	IL	-33,712	88,432	-14,481	-366,680	-0.006%	1.780%
2025	21.2. Commercial auto physical damage	17091	Am Specialty Ins Co	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	AZ	0	1,910	0	-25	0.000%	1.780%
2025	21.2. Commercial auto physical damage	19100	Amco Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	8,498	61,902	35,340	18,178	0.002%	1.781%
2025	21.2. Commercial auto physical damage	19720	American Alt Ins Corp	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	DE	6,483	7,810	-42,167	-51,457	0.001%	1.782%
2025	21.2. Commercial auto physical damage	21849	American Automobile Ins Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Licensed	MO	401,422	711,972	586,234	820,814	0.075%	1.857%
2025	21.2. Commercial auto physical damage	10111	American Bankers Ins Co Of FI	Property and Casualty	N	Stock	None	P	Assurant Inc Grp	Licensed	FL	213,015	95,217	0	0	0.040%	1.897%
2025	21.2. Commercial auto physical damage	20427	American Cas Co Of Reading Pa	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	PA	407,149	418,707	162,891	246,155	0.076%	1.973%
2025	21.2. Commercial auto physical damage	23450	American Family Home Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	FL	69,486	65,750	54,440	40,281	0.013%	1.986%
2025	21.2. Commercial auto physical damage	24066	American Fire & Cas Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	53,557	93,099	-676	-2,490	0.010%	1.996%
2025	21.2. Commercial auto physical damage	26247	American Guar & Liab Ins	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	NY	988,350	785,622	303,246	303,138	0.184%	2.180%
2025	21.2. Commercial auto physical damage	43494	American Hallmark Ins Co Of Tx	Property and Casualty	N	Stock	None	P	Hallmark Fin Serv Grp	Licensed	TX	0	0	-33	-14	0.000%	2.180%
2025	21.2. Commercial auto physical damage	40088	American Inter Fidelity Exch	Property and Casualty	N	Reciprocal	None	P		Licensed	IN	383,170	441,895	472,961	385,995	0.071%	2.251%
2025	21.2. Commercial auto physical damage	23469	American Modern Home Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	OH	200,565	200,565	-28,035	-35,712	0.037%	2.289%
2025	21.2. Commercial auto physical damage	19615	American Reliable Ins Co	Property and Casualty	N	Stock	None	P	Ecm Ins Grp	Licensed	AZ	90,251	79,931	11,966	-1,722	0.017%	2.306%
2025	21.2. Commercial auto physical damage	19992	American Select Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	402,169	338,535	80,344	88,122	0.075%	2.381%
2025	21.2. Commercial auto physical damage	41998	American Southern Home Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	FL	82,183	54,651	55,900	107,657	0.015%	2.396%
2025	21.2. Commercial auto physical damage	10235	American Southern Ins Co	Property and Casualty	N	Stock	None	P	Atlantic Amer Grp	Licensed	KS	65,776	54,227	0	0	0.012%	2.408%
2025	21.2. Commercial auto physical damage	19623	American Summit Ins Co	Property and Casualty	N	Stock	None	P	Mgi Holdings Grp	Licensed	TX	4,974	4,949	0	588	0.001%	2.409%
2025	21.2. Commercial auto physical damage	40142	American Zurich Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	236,018	227,238	107,186	105,848	0.044%	2.453%
2025	21.2. Commercial auto physical damage	19488	Amerisure Ins Co	Property and Casualty	N	Stock	None	P	Amerisure Co Grp	Licensed	MI	525,645	497,780	265,075	344,441	0.098%	2.551%
2025	21.2. Commercial auto physical damage	23396	Amerisure Mut Ins Co	Property and Casualty	N	Mutual	None	P	Amerisure Co Grp	Licensed	MI	345,498	310,165	153,150	470,930	0.064%	2.616%
2025	21.2. Commercial auto physical damage	11050	Amerisure Partners Ins Co	Property and Casualty	N	Stock	None	P	Amerisure Co Grp	Licensed	MI	118,686	73,548	88,913	89,005	0.022%	2.638%
2025	21.2. Commercial auto physical damage	42390	Amguard Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	1,303,269	1,359,749	896,187	134,632	0.243%	2.881%
2025	21.2. Commercial auto physical damage	15954	Amtrust Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	106,273	93,301	26,164	36,798	0.020%	2.900%
2025	21.2. Commercial auto physical damage	10984	Ansur Amer Ins	Property and Casualty	N	Stock	None	P	Frankenmuth Grp	Licensed	MI	24,337	12,638	0	1,018	0.005%	2.905%
2025	21.2. Commercial auto physical damage	30830	Arch Ind Ins Co	Property and Casualty	N	Stock	None	P	Arch Ins Grp	Licensed	MO	28,049	14,084	0	27,210	0.005%	2.910%
2025	21.2. Commercial auto physical damage	11150	Arch Ins Co	Property and Casualty	N	Stock	None	P	Arch Ins Grp	Licensed	MO	4,816,529	4,121,472	2,159,787	3,174,751	0.898%	3.808%
2025	21.2. Commercial auto physical damage	10946	Arch Prop Cas Ins Co	Property and Casualty	N	Stock	None	P	Arch Ins Grp	Licensed	MO	8,139	8,296	0	-217	0.002%	3.810%
2025	21.2. Commercial auto physical damage	21199	Arch Specialty Ins Co	Property and Casualty	N	Stock	None	P	Arch Ins Grp	Authorized Surplus Lines Writer	MO	-86	194	0	-31	0.000%	3.810%
2025	21.2. Commercial auto physical damage	19801	Argonaut Ins Co	Property and Casualty	N	Stock	None	P	Brookfield Wealth Solutions Grp	Licensed	NE	0	1,317	20,129	67,616	0.000%	3.810%
2025	21.2. Commercial auto physical damage	19828	Argonaut Midwest Ins Co	Property and Casualty	N	Stock	None	P	Brookfield Wealth Solutions Grp	Licensed	NE	1,273,491	1,212,335	366,641	422,053	0.237%	4.047%
2025	21.2. Commercial auto physical damage	23752	Ascot Ins Co	Property and Casualty	N	Stock	None	P	Ascot Ins Us Grp	Licensed	CO	1,221,535	1,037,289	986,852	1,193,079	0.228%	4.275%
2025	21.2. Commercial auto physical damage	45055	Ascot Specialty Ins Co	Property and Casualty	N	Stock	None	P	Ascot Ins Us Grp	Authorized Surplus Lines Writer	RI	0	19	0	-10	0.000%	4.275%
2025	21.2. Commercial auto physical damage	10717	Aspen Specialty Ins Co	Property and Casualty	N	Stock	None	P	Apollo Global Mgmt Grp	Authorized Surplus Lines Writer	ND	0	0	0	-277	0.000%	4.275%

2025	21.2. Commercial auto physical damage	42846	Atlantic Cas Ins Co	Property and Casualty	N	Stock	None	P	Auto Owners Grp	Licensed	NC	186,758	224,653	22,640	56,859	0.035%	4.310%
2025	21.2. Commercial auto physical damage	27154	Atlantic Specialty Ins Co	Property and Casualty	N	Stock	None	P	Intact Financial Grp	Licensed	NY	251,792	227,856	134,964	111,658	0.047%	4.356%
2025	21.2. Commercial auto physical damage	22586	Atlantic States Ins Co	Property and Casualty	N	Stock	None	P	Donegal Grp	Licensed	PA	800,188	741,878	556,886	485,746	0.149%	4.506%
2025	21.2. Commercial auto physical damage	18988	Auto Owners Ins Co	Property and Casualty	N	Mutual	None	P	Auto Owners Grp	Licensed	MI	16,737,491	16,123,453	7,735,304	6,364,649	3.120%	7.626%
2025	21.2. Commercial auto physical damage	37273	Axis Ins Co	Property and Casualty	N	Stock	None	P	Axis Capital Grp	Licensed	IL	540,648	476,473	220,726	226,262	0.101%	7.727%
2025	21.2. Commercial auto physical damage	41394	Benchmark Ins Co	Property and Casualty	N	Stock	None	P	Benchmark Holding Grp	Licensed	KS	85,797	187,712	161,330	143,059	0.016%	7.743%
2025	21.2. Commercial auto physical damage	17180	Benchmark Specialty Ins Co	Property and Casualty	N	Stock	None	P	Benchmark Holding Grp	Authorized Surplus Lines Writer	AR	7,460	15,159	18,019	18,641	0.001%	7.744%
2025	21.2. Commercial auto physical damage	39462	Berkley Assur Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Authorized Surplus Lines Writer	IA	36,896	26,613	0	-642	0.007%	7.751%
2025	21.2. Commercial auto physical damage	15911	Berkley Cas Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	1,097,647	961,687	285,161	271,155	0.205%	7.956%
2025	21.2. Commercial auto physical damage	38911	Berkley Natl Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	119,597	129,240	62,349	51,652	0.022%	7.978%
2025	21.2. Commercial auto physical damage	29580	Berkley Regional Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	122,455	156,422	60,298	45,056	0.023%	8.001%
2025	21.2. Commercial auto physical damage	31295	Berkley Specialty Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Authorized Surplus Lines Writer	DE	0	1,050	0	-5,839	0.000%	8.001%
2025	21.2. Commercial auto physical damage	10391	Berkshire Hathaway Direct Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	101,318	90,949	82,833	33,679	0.019%	8.020%
2025	21.2. Commercial auto physical damage	20044	Berkshire Hathaway Homestate Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	3,040,490	2,613,878	1,335,929	939,116	0.567%	8.586%
2025	21.2. Commercial auto physical damage	22276	Berkshire Hathaway Specialty Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	75,603	72,174	48,958	64,830	0.014%	8.600%
2025	21.2. Commercial auto physical damage	20095	Bitco Gen Ins Corp	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	IA	1,668,744	1,708,523	419,880	243,784	0.311%	8.912%
2025	21.2. Commercial auto physical damage	17166	Bricktown Specialty Ins Co	Property and Casualty	N	Stock	None	P	Trisura Grp	Authorized Surplus Lines Writer	OK	1,956	1,130	0	470	0.000%	8.912%
2025	21.2. Commercial auto physical damage	13528	Brotherhood Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	IN	817,218	774,083	248,248	249,983	0.152%	9.064%
2025	21.2. Commercial auto physical damage	10844	Builders Mut Ins Co	Property and Casualty	N	Mutual	None	P	Builders Grp	Licensed	NC	12,284,187	11,775,171	6,701,799	6,603,924	2.290%	11.354%
2025	21.2. Commercial auto physical damage	13036	Builders Premier Ins Co	Property and Casualty	N	Stock	None	P	Builders Grp	Licensed	NC	148,598	151,374	-112,303	-169,012	0.028%	11.382%
2025	21.2. Commercial auto physical damage	23620	Burlington Ins Co	Property and Casualty	N	Stock	None	P	lfg Co Grp	Authorized Surplus Lines Writer	IL	18,586	22,774	0	0	0.003%	11.385%
2025	21.2. Commercial auto physical damage	10464	Canal Ins Co	Property and Casualty	N	Stock	None	P	Canal Grp	Licensed	SC	3,479,911	4,102,516	2,412,959	2,374,991	0.649%	12.034%
2025	21.2. Commercial auto physical damage	12961	Canopus Us Ins	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	DE	412,859	554,342	140,291	111,308	0.077%	12.111%
2025	21.2. Commercial auto physical damage	10472	Capitol Ind Corp	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	WI	0	0	0	-69	0.000%	12.111%
2025	21.2. Commercial auto physical damage	10510	Carolina Cas Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	161,182	129,066	501,594	387,328	0.030%	12.141%
2025	21.2. Commercial auto physical damage	34568	Centennial Cas Co	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	AL	94,146	94,146	9,103	9,103	0.018%	12.159%
2025	21.2. Commercial auto physical damage	20230	Central Ins Co	Property and Casualty	N	Stock	None	P	Central Mut Ins Co Grp	Licensed	OH	2,793,686	2,651,942	1,249,748	1,038,998	0.521%	12.680%
2025	21.2. Commercial auto physical damage	36951	Century Surety Co	Property and Casualty	N	Stock	None	P	Bcbs Of Mi Grp	Authorized Surplus Lines Writer	OH	110,342	120,644	12,718	-876	0.021%	12.700%
2025	21.2. Commercial auto physical damage	25615	Charter Oak Fire Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	3,083,010	2,710,076	1,637,098	1,605,181	0.575%	13.275%
2025	21.2. Commercial auto physical damage	10642	Cherokee Ins Co	Property and Casualty	N	Stock	None	P	Oakland Financial Corp Grp	Licensed	MI	215,361	440,867	234,229	338,831	0.040%	13.315%
2025	21.2. Commercial auto physical damage	16356	Chiron Ins Co	Property and Casualty	N	Stock	None	P	Pharmacists Mut Grp	Licensed	IA	167,361	183,191	43,746	65,997	0.031%	13.346%
2025	21.2. Commercial auto physical damage	38989	Chubb Custom Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Authorized Surplus Lines Writer	NJ	0	0	0	6	0.000%	13.346%
2025	21.2. Commercial auto physical damage	18767	Church Mut Ins Co S I	Property and Casualty	N	Stock	None	P	Church Mut Grp	Licensed	WI	594,278	583,680	153,836	107,997	0.111%	13.457%
2025	21.2. Commercial auto physical damage	20400	Cimarron Ins Co Inc	Property and Casualty	N	Stock	None	P		Licensed	AZ	109,342	93,837	24,000	24,000	0.020%	13.477%
2025	21.2. Commercial auto physical damage	31534	Citizens Ins Co Of Amer	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	MI	694	405	0	9	0.000%	13.478%
2025	21.2. Commercial auto physical damage	28860	Clear Blue Ins Co	Property and Casualty	N	Stock	None	P	Clear Blue Financial Grp	Licensed	TX	108,734	102,205	46,980	-51,478	0.020%	13.498%
2025	21.2. Commercial auto physical damage	37745	Clear Blue Specialty Ins Co	Property and Casualty	N	Stock	None	P	Clear Blue Financial Grp	Authorized Surplus Lines Writer	TX	529,528	805,103	225,275	129,245	0.099%	13.597%
2025	21.2. Commercial auto physical damage	39993	Colony Ins Co	Property and Casualty	N	Stock	None	P	Brookfield Wealth Solutions Grp	Authorized Surplus Lines Writer	NE	454,589	467,141	10,875	52,210	0.085%	13.681%
2025	21.2. Commercial auto physical damage	31127	Columbia Cas Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Authorized Surplus Lines Writer	IL	256,135	220,227	165,728	153,330	0.048%	13.729%
2025	21.2. Commercial auto physical damage	19410	Commerce & Industry Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	NY	0	0	0	-33	0.000%	13.729%
2025	21.2. Commercial auto physical damage	10891	Concert Ins Co	Property and Casualty	N	Stock	None	P	Concert Grp Holdings Inc Grp	Licensed	IL	121,333	23,261	0	266	0.023%	13.752%
2025	21.2. Commercial auto physical damage	17151	Concert Specialty Ins Co	Property and Casualty	N	Stock	None	P	Concert Grp Holdings Inc Grp	Authorized Surplus Lines Writer	MT	12,388	17,418	0	1,965	0.002%	13.754%
2025	21.2. Commercial auto physical damage	20443	Continental Cas Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	IL	747,993	663,685	334,367	2,411,778	0.139%	13.893%
2025	21.2. Commercial auto physical damage	35289	Continental Ins Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	PA	617,027	610,840	384,138	482,527	0.115%	14.008%
2025	21.2. Commercial auto physical damage	10804	Continental Western Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	229,097	297,262	136,430	148,729	0.043%	14.051%
2025	21.2. Commercial auto physical damage	37206	Contractors Bonding & Ins Co	Property and Casualty	N	Stock	None	P	Rli Ins Grp	Licensed	IL	1,377	4,586	0	-3,976	0.000%	14.051%
2025	21.2. Commercial auto physical damage	10499	Corepointe Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	1,234,071	1,076,467	688,339	892,296	0.230%	14.281%
2025	21.2. Commercial auto physical damage	18961	Crestbrook Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	118,030	170,399	34,435	112,509	0.022%	14.303%
2025	21.2. Commercial auto physical damage	31348	Crum & Forster Ind Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	DE	0	0	1,124	6,125	0.000%	14.303%
2025	21.2. Commercial auto physical damage	44520	Crum & Forster Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	DE	74,919	132,838	7,221	11,046	0.014%	14.317%
2025	21.2. Commercial auto physical damage	10847	Cumis Ins Society Inc	Property and Casualty	N	Stock	None	P	Trustage Grp	Licensed	IA	1,918,684	1,774,018	1,086,260	1,500,685	0.358%	14.675%
2025	21.2. Commercial auto physical damage	35483	Daily Underwriters Of Amer	Property and Casualty	N	Stock	None	P		Licensed	PA	465,290	427,465	127,901	140,138	0.087%	14.762%
2025	21.2. Commercial auto physical damage	17332	Dellwood Specialty Ins Co	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	AZ	57,311	35,679	70,723	81,435	0.011%	14.773%
2025	21.2. Commercial auto physical damage	42587	Depositors Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	-6	5,528	6,325	6,928	0.000%	14.773%
2025	21.2. Commercial auto physical damage	42048	Diamond State Ins Co	Property and Casualty	N	Stock	None	P	Global Ind Grp	Licensed	IN	0	0	0	55	0.000%	14.773%
2025	21.2. Commercial auto physical damage	13692	Donegal Mut Ins Co	Property and Casualty	N	Mutual	None	P	Donegal Grp	Licensed	PA	1,773,739	1,627,018	490,180	600,274	0.331%	15.103%
2025	21.2. Commercial auto physical damage	28649	Eastern Atlantic Ins Co	Property and Casualty	N	Stock	None	P	George A Parmer Grp	Licensed	PA	157,788	141,891	32,411	39,119	0.029%	15.133%
2025	21.2. Commercial auto physical damage	25186	Emc Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Emc Ins Co Grp	Licensed	IA	1,151,112	1,107,179	306,054	261,780	0.215%	15.347%
2025	21.2. Commercial auto physical damage	21407	Emcasco Ins Co	Property and Casualty	N	Stock	None	P	Emc Ins Co Grp	Licensed	IA	1,119,953	995,166	613,946	484,812	0.209%	15.556%
2025	21.2. Commercial auto physical damage	21326	Empire Fire & Marine Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	552,359	562,410	-145,396	-98,046	0.103%	15.659%
2025	21.2. Commercial auto physical damage	21458	Employers Ins Co Of Wausau	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	WI	161,822	152,972	3,122	107,604	0.030%	15.689%
2025	21.2. Commercial auto physical damage	21415	Employers Mut Cas Co	Property and Casualty	N	Mutual	None	P	Emc Ins Co Grp	Licensed	IA	4,576,614	3,908,719	816,547	790,833	0.853%	16.542%

2025	21.2. Commercial auto physical damage	26271	Erie Ins Exch	Property and Casualty	N	Reciprocal	None	P	Erie Ins Grp	Licensed	PA	40,187,172	37,259,059	19,919,459	18,860,786	7.492%	24.034%
2025	21.2. Commercial auto physical damage	35378	Evanston Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Authorized Surplus Lines Writer	IL	0	0	0	-1,028	0.000%	24.034%
2025	21.2. Commercial auto physical damage	16044	Everest Denali Ins Co	Property and Casualty	N	Stock	None	P	Everest Reins Holdings Grp	Licensed	DE	710,532	837,388	249,578	309,922	0.132%	24.167%
2025	21.2. Commercial auto physical damage	10851	Everest Ind Ins Co	Property and Casualty	N	Stock	None	P	Everest Reins Holdings Grp	Authorized Surplus Lines Writer	DE	5,975	3,475	110,342	72,854	0.001%	24.168%
2025	21.2. Commercial auto physical damage	10120	Everest Natl Ins Co	Property and Casualty	N	Stock	None	P	Everest Reins Holdings Grp	Licensed	DE	223,650	298,197	-128,948	-119,055	0.042%	24.209%
2025	21.2. Commercial auto physical damage	16045	Everest Premier Ins Co	Property and Casualty	N	Stock	None	P	Everest Reins Holdings Grp	Licensed	DE	67,949	44,759	90,083	111,560	0.013%	24.222%
2025	21.2. Commercial auto physical damage	16882	Everspan Ind Ins Co	Property and Casualty	N	Stock	None	P	Octave Specialty Grp Inc Grp	Authorized Surplus Lines Writer	AZ	-2,325	700	45,451	-7,027	0.000%	24.222%
2025	21.2. Commercial auto physical damage	24961	Everspan Ins Co	Property and Casualty	N	Stock	None	P	Octave Specialty Grp Inc Grp	Licensed	AZ	5,467	3,670	0	2,011	0.001%	24.223%
2025	21.2. Commercial auto physical damage	11045	Excelsior Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	0	0	0	1,581	0.000%	24.223%
2025	21.2. Commercial auto physical damage	35181	Executive Risk Ind Inc	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	DE	0	0	0	2	0.000%	24.223%
2025	21.2. Commercial auto physical damage	15884	Falls Lake Fire & Cas Co	Property and Casualty	N	Stock	None	P	James River Grp	Authorized Surplus Lines Writer	CA	24,653	24,653	0	-25,407	0.005%	24.227%
2025	21.2. Commercial auto physical damage	31925	Falls Lake Natl Ins Co	Property and Casualty	N	Stock	None	P	James River Grp	Licensed	OH	402,981	797,991	480,465	430,368	0.075%	24.302%
2025	21.2. Commercial auto physical damage	26298	Farmers Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Farmers Ins Grp	Licensed	RI	0	0	0	-365	0.000%	24.302%
2025	21.2. Commercial auto physical damage	41483	Farmington Cas Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	1,919	293	0	0	0.000%	24.303%
2025	21.2. Commercial auto physical damage	10178	Fcci Ins Co	Property and Casualty	N	Stock	None	P	Fcci Mut Ins Grp	Licensed	FL	852,116	814,527	474,116	525,506	0.159%	24.462%
2025	21.2. Commercial auto physical damage	20281	Federal Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	IN	1,944,916	1,637,425	448,553	618,433	0.363%	24.824%
2025	21.2. Commercial auto physical damage	13935	Federated Mut Ins Co	Property and Casualty	N	Mutual	None	P	Federated Mut Grp	Licensed	MN	7,251,007	6,751,878	2,635,670	2,517,767	1.352%	26.176%
2025	21.2. Commercial auto physical damage	16024	Federated Reserve Ins Co	Property and Casualty	N	Stock	None	P	Federated Mut Grp	Licensed	MN	1,561,082	1,280,399	63,002	6,948	0.291%	26.467%
2025	21.2. Commercial auto physical damage	11118	Federated Rural Electric Ins Exch	Property and Casualty	N	Reciprocal	None	P		Licensed	KS	554,535	505,222	178,194	350,060	0.103%	26.570%
2025	21.2. Commercial auto physical damage	28304	Federated Serv Ins Co	Property and Casualty	N	Stock	None	P	Federated Mut Grp	Licensed	MN	649,951	661,975	459,805	456,665	0.121%	26.691%
2025	21.2. Commercial auto physical damage	35386	Fidelity & Guar Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	IA	105,352	19,425	18,397	27,479	0.020%	26.711%
2025	21.2. Commercial auto physical damage	21873	Firemans Fund Ins Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Licensed	IL	520	624	0	-11,627	0.000%	26.711%
2025	21.2. Commercial auto physical damage	21784	Firemens Ins Co Of Washington Dc	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	602,229	633,908	258,348	252,208	0.112%	26.823%
2025	21.2. Commercial auto physical damage	10676	First Guard Ins Co	Property and Casualty	N	Stock	None	P	Biglari Holdings Grp	Licensed	AZ	369,205	369,205	149,057	145,603	0.069%	26.892%
2025	21.2. Commercial auto physical damage	33588	First Liberty Ins Corp	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IL	312,006	222,124	9,536	73,807	0.058%	26.950%
2025	21.2. Commercial auto physical damage	40100	Firstline Ins Co	Property and Casualty	N	Stock	None	P	Harford Grp	Licensed	MD	115,308	104,464	93,247	244,323	0.021%	26.972%
2025	21.2. Commercial auto physical damage	13978	Florists Mut Ins Co	Property and Casualty	N	Mutual	None	P	Sentry Ins Grp	Licensed	WI	0	0	0	2,359	0.000%	26.972%
2025	21.2. Commercial auto physical damage	16823	Fortegra Specialty Ins Co	Property and Casualty	N	Stock	None	P	Tiptree Fin Grp	Authorized Surplus Lines Writer	AZ	529,386	535,679	474,772	701,553	0.099%	27.071%
2025	21.2. Commercial auto physical damage	13986	Frankenmuth Ins Co	Property and Casualty	N	Stock	None	P	Frankenmuth Grp	Licensed	MI	9,207,945	8,238,992	4,123,350	4,088,705	1.717%	28.787%
2025	21.2. Commercial auto physical damage	22209	Freedom Specialty Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	0	0	0	10	0.000%	28.787%
2025	21.2. Commercial auto physical damage	22055	Geico Ind Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	0	0	257	3,073	0.000%	28.787%
2025	21.2. Commercial auto physical damage	24414	General Cas Co Of Wi	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	WI	0	0	0	391	0.000%	28.787%
2025	21.2. Commercial auto physical damage	24732	General Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	200,452	142,262	40,577	59,638	0.037%	28.825%
2025	21.2. Commercial auto physical damage	20559	General Security Ind Co Of Az	Property and Casualty	N	Stock	None	P	Scor Grp	Authorized Surplus Lines Writer	AZ	1,372,902	1,400,277	2,467,261	2,045,863	0.256%	29.080%
2025	21.2. Commercial auto physical damage	26611	Glatfelter Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	DE	0	0	0	-295	0.000%	29.080%
2025	21.2. Commercial auto physical damage	25569	Gotham Ins Co	Property and Casualty	N	Stock	None	P	Coaction Global Inc Grp	Authorized Surplus Lines Writer	NY	65,261	100,345	5,146	34,396	0.012%	29.093%
2025	21.2. Commercial auto physical damage	22063	Government Employees Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	0	0	0	2	0.000%	29.093%
2025	21.2. Commercial auto physical damage	38148	Granada Ind Co	Property and Casualty	N	Stock	None	P	Granada Fin Grp	Licensed	NY	803,413	560,409	177,299	190,630	0.150%	29.242%
2025	21.2. Commercial auto physical damage	23809	Granite State Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	IL	231,759	218,826	75,660	142,855	0.043%	29.286%
2025	21.2. Commercial auto physical damage	25984	Graphic Arts Mut Ins Co	Property and Casualty	N	Mutual	None	P	Utica Grp	Licensed	NY	731,719	723,201	116,030	116,704	0.136%	29.422%
2025	21.2. Commercial auto physical damage	36307	Gray Ins Co	Property and Casualty	N	Stock	None	P	Gray Ins Grp	Licensed	LA	61,460	52,305	8,808	10,675	0.011%	29.433%
2025	21.2. Commercial auto physical damage	26832	Great Amer Alliance Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	34,216	28,833	30,740	28,296	0.006%	29.440%
2025	21.2. Commercial auto physical damage	26344	Great Amer Assur Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	3,887,000	3,793,017	2,188,322	2,178,730	0.725%	30.164%
2025	21.2. Commercial auto physical damage	16691	Great Amer Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	186,298	200,623	12,291	-8,219	0.035%	30.199%
2025	21.2. Commercial auto physical damage	22136	Great Amer Ins Co Of Ny	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	NY	85,631	86,467	34,826	41,927	0.016%	30.215%
2025	21.2. Commercial auto physical damage	25224	Great Divide Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	ND	381,240	424,841	124,238	93,242	0.071%	30.286%
2025	21.2. Commercial auto physical damage	18694	Great Midwest Ins Co	Property and Casualty	N	Stock	None	P	Skyward Specialty Ins Grp Inc Grp	Licensed	TX	0	0	0	176	0.000%	30.286%
2025	21.2. Commercial auto physical damage	20303	Great Northern Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	IN	627,804	619,055	417,011	396,383	0.117%	30.403%
2025	21.2. Commercial auto physical damage	12982	Great Plains Cas Inc	Property and Casualty	N	Stock	None	P		Licensed	IA	72,814	15,926	0	5,396	0.014%	30.417%
2025	21.2. Commercial auto physical damage	11371	Great West Cas Co	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	NE	5,393,110	4,745,860	2,458,938	2,335,617	1.005%	31.422%
2025	21.2. Commercial auto physical damage	11128	Greenville Cas Ins Co Inc	Property and Casualty	N	Stock	None	P	Leon Hix Grp	Licensed	SC	1,165,510	1,507,546	702,805	1,620,861	0.217%	31.640%
2025	21.2. Commercial auto physical damage	22322	Greenwich Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	383,925	313,190	715,374	929,267	0.072%	31.711%
2025	21.2. Commercial auto physical damage	15032	Guideone Ins Co	Property and Casualty	N	Stock	None	P	Guideone Ins Grp	Licensed	IA	222,088	254,656	78,415	95,971	0.041%	31.752%
2025	21.2. Commercial auto physical damage	26808	Hallmark Specialty Ins Co	Property and Casualty	N	Stock	None	P	Hallmark Fin Serv Grp	Not Licensed	OK	0	0	0	-200	0.000%	31.752%
2025	21.2. Commercial auto physical damage	36064	Hanover Amer Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NH	88,195	80,594	14,534	24,495	0.016%	31.769%
2025	21.2. Commercial auto physical damage	22292	Hanover Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NH	204,717	225,412	24,099	33,240	0.038%	31.807%
2025	21.2. Commercial auto physical damage	26433	Harco Natl Ins Co	Property and Casualty	N	Stock	None	P	lat Reins Co Grp	Licensed	IL	115,811	185,654	1,019	-70,972	0.022%	31.829%
2025	21.2. Commercial auto physical damage	14141	Harford Mut Ins Co	Property and Casualty	N	Stock	None	P	Harford Grp	Licensed	MD	1,049,929	916,523	548,988	526,999	0.196%	32.024%
2025	21.2. Commercial auto physical damage	23582	Harleysville Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	8,382	171,874	132,931	73,812	0.002%	32.026%
2025	21.2. Commercial auto physical damage	35696	Harleysville Preferred Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	0	2,003	5,550	5,297	0.000%	32.026%
2025	21.2. Commercial auto physical damage	26182	Harleysville Worcester Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	-25	3,567	0	-542	0.000%	32.026%
2025	21.2. Commercial auto physical damage	22357	Hartford Accident & Ind Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	630,611	661,584	294,406	-24,272	0.118%	32.144%

2025	21.2. Commercial auto physical damage	29424	Hartford Cas Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	IN	191,180	213,074	124,431	110,055	0.036%	32.179%
2025	21.2. Commercial auto physical damage	19682	Hartford Fire Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	3,372,153	3,462,748	1,301,703	2,076,012	0.629%	32.808%
2025	21.2. Commercial auto physical damage	37478	Hartford Ins Co Of The Midwest	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	IN	5,047	36,198	55,839	-30,443	0.001%	32.809%
2025	21.2. Commercial auto physical damage	30104	Hartford Underwriters Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	102,495	109,652	60,320	54,230	0.019%	32.828%
2025	21.2. Commercial auto physical damage	41343	Hdi Global Ins Co	Property and Casualty	N	Stock	None	P	Hannover Grp	Licensed	IL	54,455	27,340	0	819	0.010%	32.838%
2025	21.2. Commercial auto physical damage	16131	Hdi Specialty Ins Co	Property and Casualty	N	Stock	None	P	Hannover Grp	Authorized Surplus Lines Writer	IL	0	0	0	-1,394	0.000%	32.838%
2025	21.2. Commercial auto physical damage	10200	Hiscox Ins Co Inc	Property and Casualty	N	Stock	None	P	Hiscox Ins Grp	Licensed	IL	20,421	24,200	0	9,324	0.004%	32.842%
2025	21.2. Commercial auto physical damage	25054	Hudson Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	DE	430,476	435,513	207,933	387,091	0.080%	32.922%
2025	21.2. Commercial auto physical damage	35408	Imperium Ins Co	Property and Casualty	N	Stock	None	P	Skyward Specialty Ins Grp Inc Grp	Licensed	TX	525,145	373,646	-103,624	-47,472	0.098%	33.020%
2025	21.2. Commercial auto physical damage	11090	Incline Cas Co	Property and Casualty	N	Stock	None	P	Incline Ins Grp Llc Grp	Licensed	TX	762,235	766,525	72,547	108,664	0.142%	33.162%
2025	21.2. Commercial auto physical damage	43575	Indemnity Ins Co Of North Amer	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	-112,985	-98,756	37,357	-68,787	-0.021%	33.141%
2025	21.2. Commercial auto physical damage	36940	Indian Harbor Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Authorized Surplus Lines Writer	DE	246,846	188,668	-1,623	65,166	0.046%	33.187%
2025	21.2. Commercial auto physical damage	22713	Insurance Co Of N Amer	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	2,468	2,390	0	-108	0.000%	33.187%
2025	21.2. Commercial auto physical damage	22780	Integon Gen Ins Corp	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	NC	7,532,975	6,906,664	2,560,475	2,310,397	1.404%	34.592%
2025	21.2. Commercial auto physical damage	22772	Integon Ind Corp	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	NC	20,908,229	21,413,907	7,525,530	7,063,567	3.898%	38.490%
2025	21.2. Commercial auto physical damage	29742	Integon Natl Ins Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	NC	4,217,305	4,276,319	724,571	547,442	0.786%	39.276%
2025	21.2. Commercial auto physical damage	22829	Interstate Fire & Cas Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Authorized Surplus Lines Writer	IL	34,042	31,377	4,000	3,045	0.006%	39.282%
2025	21.2. Commercial auto physical damage	17182	Intrepid Cas Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	201,875	261,710	182,868	234,365	0.038%	39.320%
2025	21.2. Commercial auto physical damage	10749	Intrepid Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	34,678	41,588	28,967	23,402	0.006%	39.326%
2025	21.2. Commercial auto physical damage	10885	Key Risk Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	2,160,011	1,783,609	385,595	419,477	0.403%	39.729%
2025	21.2. Commercial auto physical damage	13722	Knightbrook Ins Co	Property and Casualty	N	Stock	None	P	Knightbrook Ins Grp	Licensed	DE	219,448	254,871	35,563	176	0.041%	39.770%
2025	21.2. Commercial auto physical damage	26077	Lancer Ins Co	Property and Casualty	N	Stock	None	P	Core Specialty Ins Holdings Grp	Licensed	IL	758,608	817,182	247,948	257,550	0.141%	39.911%
2025	21.2. Commercial auto physical damage	42404	Liberty Ins Corp	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IL	334,977	290,893	86,438	88,515	0.062%	39.974%
2025	21.2. Commercial auto physical damage	19917	Liberty Ins Underwriters Inc	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IL	0	0	0	553	0.000%	39.974%
2025	21.2. Commercial auto physical damage	23035	Liberty Mut Fire Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	WI	1,906,703	1,886,449	806,658	1,180,638	0.355%	40.329%
2025	21.2. Commercial auto physical damage	23043	Liberty Mut Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	MA	67,610	69,838	4,693	28,180	0.013%	40.342%
2025	21.2. Commercial auto physical damage	10725	Liberty Surplus Ins Corp	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Authorized Surplus Lines Writer	NH	0	0	0	-570	0.000%	40.342%
2025	21.2. Commercial auto physical damage	33600	Lm Ins Corp	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IL	248,895	248,897	180,588	197,295	0.046%	40.388%
2025	21.2. Commercial auto physical damage	10051	Lyndon Southern Ins Co	Property and Casualty	N	Stock	None	P	Tiptree Fin Grp	Licensed	DE	350	350	0	210	0.000%	40.388%
2025	21.2. Commercial auto physical damage	36897	Manufacturers Alliance Ins Co	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	PA	496,374	467,114	128,597	225,032	0.093%	40.481%
2025	21.2. Commercial auto physical damage	13551	Marbleshore Specialty Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Authorized Surplus Lines Writer	DE	0	0	0	10,987	0.000%	40.481%
2025	21.2. Commercial auto physical damage	28932	Markel Amer Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Licensed	VA	0	0	0	-123	0.000%	40.481%
2025	21.2. Commercial auto physical damage	38970	Markel Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Licensed	IL	1,135,826	1,160,744	243,528	432,725	0.212%	40.692%
2025	21.2. Commercial auto physical damage	22306	Massachusetts Bay Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NH	163,452	160,276	21,656	26,215	0.030%	40.723%
2025	21.2. Commercial auto physical damage	36838	Mesa Underwriters Specialty Ins Co	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Authorized Surplus Lines Writer	NJ	770,809	770,915	94,050	79,489	0.144%	40.867%
2025	21.2. Commercial auto physical damage	16203	Mgt Ins Co	Property and Casualty	N	Stock	None	P	Mgt Grp	Licensed	WI	945	1,186	194	-3,302	0.000%	40.867%
2025	21.2. Commercial auto physical damage	23434	Middlesex Ins Co	Property and Casualty	N	Stock	None	P	Sentry Ins Grp	Licensed	WI	1,313,402	1,327,325	908,219	1,170,700	0.245%	41.112%
2025	21.2. Commercial auto physical damage	27138	Midvale Ind Co	Property and Casualty	N	Stock	None	P	American Family Ins Grp	Licensed	WI	102,185	114,388	115,491	121,695	0.019%	41.131%
2025	21.2. Commercial auto physical damage	26662	Milford Cas Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	51,134	45,862	-18,083	-45,129	0.010%	41.140%
2025	21.2. Commercial auto physical damage	20362	Mitsui Sumitomo Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Ms & Ad Ins Grp	Licensed	NY	236,329	141,906	166,587	143,966	0.044%	41.184%
2025	21.2. Commercial auto physical damage	22551	Mitsui Sumitomo Ins Usa Inc	Property and Casualty	N	Stock	None	P	Ms & Ad Ins Grp	Licensed	NY	241,556	245,944	178,569	186,575	0.045%	41.229%
2025	21.2. Commercial auto physical damage	10675	Mobilias Gen Ins Co	Property and Casualty	N	Stock	None	P	Csaa Ins Grp	Licensed	AZ	1,193,903	1,105,815	82,612	121,230	0.223%	41.452%
2025	21.2. Commercial auto physical damage	16392	Mobilias Ins Co	Property and Casualty	N	Stock	None	P	Csaa Ins Grp	Authorized Surplus Lines Writer	AZ	4,307,592	4,194,667	1,900,520	1,892,095	0.803%	42.255%
2025	21.2. Commercial auto physical damage	32506	Monroe Guar Ins Co	Property and Casualty	N	Stock	None	P	Fcci Mut Ins Grp	Licensed	IN	1,256,578	1,188,260	734,590	716,090	0.234%	42.489%
2025	21.2. Commercial auto physical damage	13331	Motorists Commercial Mut Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	161,773	159,757	146,276	101,452	0.030%	42.519%
2025	21.2. Commercial auto physical damage	14621	Motorists Mut Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	66,860	29,382	0	0	0.012%	42.532%
2025	21.2. Commercial auto physical damage	22012	Motors Ins Corp	Property and Casualty	N	Stock	None	P	Ally Ins Holdings Grp	Licensed	MI	4,658,339	4,635,042	9,294,038	9,162,249	0.868%	43.400%
2025	21.2. Commercial auto physical damage	21075	Ms Transverse Ins Co	Property and Casualty	N	Stock	None	P	Ms & Ad Ins Grp	Licensed	TX	721,912	687,351	399,652	333,686	0.135%	43.535%
2025	21.2. Commercial auto physical damage	41807	Ms Transverse Specialty Ins Co	Property and Casualty	N	Stock	None	P	Ms & Ad Ins Grp	Authorized Surplus Lines Writer	TX	19	267	0	-11	0.000%	43.535%
2025	21.2. Commercial auto physical damage	23663	National Amer Ins Co	Property and Casualty	N	Stock	None	P	Chandler Ins Grp	Licensed	OK	43,169	30,148	89,632	102,577	0.008%	43.543%
2025	21.2. Commercial auto physical damage	11991	National Cas Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	51,762	41,554	-67,493	-86,551	0.010%	43.552%
2025	21.2. Commercial auto physical damage	16217	National Farmers Union Prop & Cas	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	NC	0	0	0	-1,206	0.000%	43.552%
2025	21.2. Commercial auto physical damage	20079	National Fire & Marine Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	NE	850,887	815,652	65,482	134,518	0.159%	43.711%
2025	21.2. Commercial auto physical damage	20478	National Fire Ins Co Of Hartford	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	IL	1,785,083	1,555,835	802,479	862,453	0.333%	44.044%
2025	21.2. Commercial auto physical damage	23728	National Gen Ins Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	IL	35,233	36,544	0	0	0.007%	44.050%
2025	21.2. Commercial auto physical damage	12832	National Gen Premier Ins Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Authorized Surplus Lines Writer	CA	-373	173	-4,250	-3,540	0.000%	44.050%
2025	21.2. Commercial auto physical damage	20087	National Ind Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	3,486,353	3,003,251	527,969	694,169	0.650%	44.700%
2025	21.2. Commercial auto physical damage	32620	National Interstate Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	2,274,126	2,194,534	1,379,714	1,989,351	0.424%	45.124%
2025	21.2. Commercial auto physical damage	20052	National Liab & Fire Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	CT	1,224,575	1,254,572	123,487	158,962	0.228%	45.353%
2025	21.2. Commercial auto physical damage	22608	National Specialty Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Licensed	TX	37,865	31,865	29,000	84,000	0.007%	45.360%
2025	21.2. Commercial auto physical damage	21881	National Surety Corp	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Licensed	IL	0	0	0	23	0.000%	45.360%
2025	21.2. Commercial auto physical damage	20141	National Trust Ins Co	Property and Casualty	N	Stock	None	P	Fcci Mut Ins Grp	Licensed	IN	49,106	64,313	16,457	11,194	0.009%	45.369%

2025	21.2. Commercial auto physical damage	19445	National Union Fire Ins Co Of Pittsb	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	PA	18,625,537	17,606,298	18,242,079	16,742,028	3.472%	48.841%
2025	21.2. Commercial auto physical damage	26093	Nationwide Affinity Co Of Amer	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	430,148	476,890	88,453	90,731	0.080%	48.921%
2025	21.2. Commercial auto physical damage	28223	Nationwide Agribusiness Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	415,812	379,306	295,415	259,746	0.078%	48.999%
2025	21.2. Commercial auto physical damage	10723	Nationwide Assur Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	550,665	602,743	275,503	293,802	0.103%	49.101%
2025	21.2. Commercial auto physical damage	23760	Nationwide Gen Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	349,703	303,493	117,109	144,377	0.065%	49.167%
2025	21.2. Commercial auto physical damage	25453	Nationwide Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	42,446	25,984	1,275	2,320	0.008%	49.174%
2025	21.2. Commercial auto physical damage	10948	Nationwide Ins Co Of FI	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	16,737	21,862	-294	989	0.003%	49.178%
2025	21.2. Commercial auto physical damage	23787	Nationwide Mut Ins Co	Property and Casualty	N	Mutual	None	P	Nationwide Corp Grp	Licensed	OH	434,077	236,779	30,543	34,590	0.081%	49.258%
2025	21.2. Commercial auto physical damage	37877	Nationwide Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	189,063	78,822	49,703	42,473	0.035%	49.294%
2025	21.2. Commercial auto physical damage	42307	Navigators Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	NY	464,920	475,659	3,336	62,693	0.087%	49.380%
2025	21.2. Commercial auto physical damage	23841	New Hampshire Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	IL	427,028	394,724	18,540	234,696	0.080%	49.460%
2025	21.2. Commercial auto physical damage	16608	New York Marine & Gen Ins Co	Property and Casualty	N	Stock	None	P	Coaction Global Inc Grp	Licensed	NY	343,320	362,196	260,563	301,838	0.064%	49.524%
2025	21.2. Commercial auto physical damage	16285	Next Ins Us Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	DE	0	0	0	-3	0.000%	49.524%
2025	21.2. Commercial auto physical damage	14788	Ngm Ins Co	Property and Casualty	N	Stock	None	P	American Family Ins Grp	Licensed	FL	446,423	500,884	137,884	143,288	0.083%	49.607%
2025	21.2. Commercial auto physical damage	14842	North Carolina Farm Bur Mut Ins Co	Property and Casualty	N	Mutual	None	P	North Carolina Farm Bureau Grp	Licensed	NC	20,621,156	19,522,209	17,480,560	16,921,820	3.844%	53.451%
2025	21.2. Commercial auto physical damage	13167	North Light Specialty Ins Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Authorized Surplus Lines Writer	IL	0	0	343	-71,612	0.000%	53.451%
2025	21.2. Commercial auto physical damage	27740	North Pointe Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	7,611	16,069	-28,930	-37,667	0.001%	53.453%
2025	21.2. Commercial auto physical damage	21105	North River Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	NJ	-577,763	-121,831	43,720	38,755	-0.108%	53.345%
2025	21.2. Commercial auto physical damage	27987	Northfield Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Authorized Surplus Lines Writer	IA	5,981	4,744	0	-3,394	0.001%	53.346%
2025	21.2. Commercial auto physical damage	24015	Northland Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	3,390,375	3,323,754	1,639,512	1,648,645	0.632%	53.978%
2025	21.2. Commercial auto physical damage	42552	Nova Cas Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NY	232,987	194,793	36,172	31,659	0.043%	54.022%
2025	21.2. Commercial auto physical damage	39608	Nutmeg Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	1,147,131	980,237	363,960	294,168	0.214%	54.236%
2025	21.2. Commercial auto physical damage	35602	Obsidian Ins Co	Property and Casualty	N	Stock	None	P	Obs Holdings Grp	Licensed	OH	-9,228	518	6,418	4,248	-0.002%	54.234%
2025	21.2. Commercial auto physical damage	26395	Obsidian Pacific Ins Co	Property and Casualty	N	Stock	None	P	Obs Holdings Grp	Licensed	DE	634,359	232,060	0	32,401	0.118%	54.352%
2025	21.2. Commercial auto physical damage	23248	Occidental Fire & Cas Co Of Nc	Property and Casualty	N	Stock	None	P	lat Reins Co Grp	Licensed	NC	342,870	437,016	498,283	629,109	0.064%	54.416%
2025	21.2. Commercial auto physical damage	24074	Ohio Cas Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	115,203	159,363	142,622	21,411	0.021%	54.438%
2025	21.2. Commercial auto physical damage	24104	Ohio Farmers Ins Co	Property and Casualty	N	Mutual	None	P	Westfield Grp	Licensed	OH	76,977	55,220	1,303	4,982	0.014%	54.452%
2025	21.2. Commercial auto physical damage	24082	Ohio Security Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	2,057,501	2,143,877	767,701	744,955	0.384%	54.835%
2025	21.2. Commercial auto physical damage	17558	Old Guard Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	253,263	228,878	76,742	78,337	0.047%	54.883%
2025	21.2. Commercial auto physical damage	24139	Old Republic Gen Ins Corp	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	IL	0	0	-4,841	-2,232	0.000%	54.883%
2025	21.2. Commercial auto physical damage	24147	Old Republic Ins Co	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	PA	6,529,753	6,404,175	3,013,334	4,680,046	1.217%	56.100%
2025	21.2. Commercial auto physical damage	31143	Old Republic Union Ins Co	Property and Casualty	N	Stock	None	P	Old Republic Grp	Authorized Surplus Lines Writer	IL	29,040	34,039	27,890	15,738	0.005%	56.105%
2025	21.2. Commercial auto physical damage	32700	Owners Ins Co	Property and Casualty	N	Stock	None	P	Auto Owners Grp	Licensed	OH	22,559,214	22,263,691	10,428,141	10,108,899	4.206%	60.311%
2025	21.2. Commercial auto physical damage	22748	Pacific Employers Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	0	0	0	-8	0.000%	60.311%
2025	21.2. Commercial auto physical damage	20346	Pacific Ind Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	DE	0	0	0	27	0.000%	60.311%
2025	21.2. Commercial auto physical damage	10046	Pacific Ins Co Ltd	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Authorized Surplus Lines Writer	CT	25,608	3,416	1,130	-22,983	0.005%	60.316%
2025	21.2. Commercial auto physical damage	16754	Palomar Excess & Surplus Ins Co	Property and Casualty	N	Stock	None	P	Palomar Holdings Grp	Authorized Surplus Lines Writer	AZ	24,429	24,616	0	524	0.005%	60.320%
2025	21.2. Commercial auto physical damage	10859	Park Natl Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	0	0	0	481	0.000%	60.320%
2025	21.2. Commercial auto physical damage	14958	Peninsula Ins Co	Property and Casualty	N	Stock	None	P	Donegal Grp	Licensed	PA	32,795	71,581	51,079	53,072	0.006%	60.326%
2025	21.2. Commercial auto physical damage	14982	Penn Millers Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	55,110	62,464	99,063	103,551	0.010%	60.337%
2025	21.2. Commercial auto physical damage	32441	Penn Natl Security Ins Co	Property and Casualty	N	Stock	None	P	Pennsylvania Natl Ins Grp	Licensed	PA	2,969,391	2,860,654	2,075,111	1,902,434	0.554%	60.890%
2025	21.2. Commercial auto physical damage	21962	Pennsylvania Ins Co	Property and Casualty	N	Stock	None	P	Au Holding Co Grp	Licensed	NM	4,583	1,500	0	0	0.001%	60.891%
2025	21.2. Commercial auto physical damage	14974	Pennsylvania Lumbermens Mut Ins	Property and Casualty	N	Mutual	None	P		Licensed	PA	1,035,671	1,036,593	332,918	469,198	0.193%	61.084%
2025	21.2. Commercial auto physical damage	12262	Pennsylvania Manufacturers Assoc Ins	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	PA	1,022,988	893,366	457,417	613,378	0.191%	61.275%
2025	21.2. Commercial auto physical damage	41424	Pennsylvania Manufacturers Ind Co	Property and Casualty	N	Stock	None	P	Old Republic Grp	Licensed	PA	3,625	17,398	142,728	133,488	0.001%	61.275%
2025	21.2. Commercial auto physical damage	14990	Pennsylvania Natl Mut Cas Ins Co	Property and Casualty	N	Mutual	None	P	Pennsylvania Natl Ins Grp	Licensed	PA	6,434,202	5,993,858	3,534,680	3,320,195	1.199%	62.475%
2025	21.2. Commercial auto physical damage	13714	Pharmacists Mut Ins Co	Property and Casualty	N	Stock	None	P	Pharmacists Mut Grp	Licensed	IA	25,624	24,241	19,028	43,128	0.005%	62.480%
2025	21.2. Commercial auto physical damage	23175	Phenix Mut Fire Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	47,668	24,242	9,408	9,408	0.009%	62.489%
2025	21.2. Commercial auto physical damage	18058	Philadelphia Ind Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	PA	3,022,043	2,760,126	1,449,167	1,357,168	0.563%	63.052%
2025	21.2. Commercial auto physical damage	25623	Phoenix Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	1,853,248	1,844,654	1,166,413	1,116,215	0.345%	63.397%
2025	21.2. Commercial auto physical damage	30945	Plaza Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IA	0	0	-1,547	-1,547	0.000%	63.397%
2025	21.2. Commercial auto physical damage	37257	Praetorian Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	693	3,303	3,758	-4,000	0.000%	63.398%
2025	21.2. Commercial auto physical damage	12588	Prime Ins Co	Property and Casualty	N	Stock	None	P	Prime Holdings Ins Grp	Authorized Surplus Lines Writer	IL	4,259	2,127	0	0	0.001%	63.398%
2025	21.2. Commercial auto physical damage	14371	Prime Prop & Cas Ins Inc	Property and Casualty	N	Stock	None	P	Prime Holdings Ins Grp	Licensed	IL	235,553	215,105	5,936	5,936	0.044%	63.442%
2025	21.2. Commercial auto physical damage	10786	Princeton Excess & Surplus Lines Ins	Property and Casualty	N	Stock	None	P	Munich Re Grp	Authorized Surplus Lines Writer	DE	0	0	0	334	0.000%	63.442%
2025	21.2. Commercial auto physical damage	38784	Progressive Southeastern Ins Co	Property and Casualty	N	Stock	None	P	Progressive Grp	Licensed	IN	75,995,916	77,309,887	27,531,405	26,597,405	14.167%	77.610%
2025	21.2. Commercial auto physical damage	34690	Property & Cas Ins Co Of Hartford	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	IN	82,172	149,371	24,964	24,312	0.015%	77.625%
2025	21.2. Commercial auto physical damage	12416	Protective Ins Co	Property and Casualty	N	Stock	None	P	Progressive Grp	Licensed	IN	4,496,372	4,374,694	2,389,124	2,428,074	0.838%	78.463%
2025	21.2. Commercial auto physical damage	13149	Protective Specialty Ins Co	Property and Casualty	N	Stock	None	P	Progressive Grp	Authorized Surplus Lines Writer	IN	0	0	0	-1,700	0.000%	78.463%
2025	21.2. Commercial auto physical damage	39217	Qbe Ins Corp	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	-2,815	1,853	0	-47,006	-0.001%	78.463%
2025	21.2. Commercial auto physical damage	24449	Regent Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	WI	0	0	0	-100	0.000%	78.463%
2025	21.2. Commercial auto physical damage	12475	Republic Franklin Ins Co	Property and Casualty	N	Stock	None	P	Utica Grp	Licensed	OH	463,404	465,687	279,758	133,187	0.086%	78.549%

2025	21.2. Commercial auto physical damage	40479	Republic Vanguard Ins Co	Other Risk-Bearing Entity	N	Stock	None	P	Amtrust Financial Serv Grp	Authorized Surplus Lines Writer	AZ	1,032	1,032	56,026	56,026	0.000%	78.549%
2025	21.2. Commercial auto physical damage	36684	Riverport Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	343	2,655	0	-147	0.000%	78.549%
2025	21.2. Commercial auto physical damage	13056	Rli Ins Co	Property and Casualty	N	Stock	None	P	Rli Ins Grp	Licensed	IL	972,848	925,373	204,328	288,519	0.181%	78.731%
2025	21.2. Commercial auto physical damage	11089	Rock Ridge Ins Co	Property and Casualty	N	Stock	None	P	Clear Blue Financial Grp	Licensed	TX	248,406	243,122	-113	85,137	0.046%	78.777%
2025	21.2. Commercial auto physical damage	11134	Rural Trust Ins Co	Property and Casualty	N	Stock	None	P		Licensed	TX	125,982	125,506	62,120	-12,659	0.023%	78.800%
2025	21.2. Commercial auto physical damage	15105	Safety Natl Cas Corp	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	MO	715,719	666,206	508,439	860,309	0.133%	78.934%
2025	21.2. Commercial auto physical damage	13815	Safety Specialty Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Authorized Surplus Lines Writer	MO	-84,895	-84,895	0	-20,696	-0.016%	78.918%
2025	21.2. Commercial auto physical damage	40460	Sagamore Ins Co	Property and Casualty	N	Stock	None	P	Progressive Grp	Licensed	IN	0	0	0	-9,800	0.000%	78.918%
2025	21.2. Commercial auto physical damage	15580	Scottsdale Ind Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	0	0	0	-17	0.000%	78.918%
2025	21.2. Commercial auto physical damage	41297	Scottsdale Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Authorized Surplus Lines Writer	OH	0	0	0	113	0.000%	78.918%
2025	21.2. Commercial auto physical damage	19879	Security Natl Ins Company	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	45,702	36,753	3,194	22,401	0.009%	78.927%
2025	21.2. Commercial auto physical damage	12572	Selective Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Licensed	NJ	6,574,778	6,289,261	3,300,516	3,230,730	1.226%	80.152%
2025	21.2. Commercial auto physical damage	19259	Selective Ins Co Of Sc	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Licensed	IN	3,190,337	3,094,223	1,252,733	1,074,687	0.595%	80.747%
2025	21.2. Commercial auto physical damage	39926	Selective Ins Co Of The Southeast	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Licensed	IN	6,095,602	6,219,056	2,269,107	2,113,312	1.136%	81.883%
2025	21.2. Commercial auto physical damage	11000	Sentinel Ins Co Ltd	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	177,440	183,103	105,044	96,652	0.033%	81.916%
2025	21.2. Commercial auto physical damage	24988	Sentry Ins Co	Property and Casualty	N	Stock	None	P	Sentry Ins Grp	Licensed	WI	1,215,724	1,188,694	990,698	1,076,319	0.227%	82.143%
2025	21.2. Commercial auto physical damage	21180	Sentry Select Ins Co	Property and Casualty	N	Stock	None	P	Sentry Ins Grp	Licensed	WI	2,363,902	2,621,948	925,352	941,639	0.441%	82.584%
2025	21.2. Commercial auto physical damage	16762	Shield Ind Inc	Property and Casualty	N	Stock	None	P	Universal Shield Ins Grp	Authorized Surplus Lines Writer	OH	15,274	5,413	3,726	9,804	0.003%	82.587%
2025	21.2. Commercial auto physical damage	19208	Sierra Specialty Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Authorized Surplus Lines Writer	TX	718	20,599	0	-11,132	0.000%	82.587%
2025	21.2. Commercial auto physical damage	38776	Siriuspoint Amer Ins Co	Property and Casualty	N	Stock	None	P	Siriuspoint Grp	Licensed	NY	492,240	314,154	-92,489	55,687	0.092%	82.678%
2025	21.2. Commercial auto physical damage	16820	Siriuspoint Specialty Ins Corp	Property and Casualty	N	Stock	None	P	Siriuspoint Grp	Authorized Surplus Lines Writer	NH	0	0	0	-20,000	0.000%	82.678%
2025	21.2. Commercial auto physical damage	38997	Sompo Amer Fire & Mar Ins Co Amer	Property and Casualty	N	Stock	None	P	Sompo Grp	Licensed	NY	62,058	22,495	2,171	14,167	0.012%	82.690%
2025	21.2. Commercial auto physical damage	11126	Sompo Amer Ins Co	Property and Casualty	N	Stock	None	P	Sompo Grp	Licensed	NY	546,308	609,048	260,783	459,591	0.102%	82.792%
2025	21.2. Commercial auto physical damage	19216	Southern Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	TX	33,820	13,872	0	1,614	0.006%	82.798%
2025	21.2. Commercial auto physical damage	26867	Southern Ins Co Of Va	Property and Casualty	N	Stock	None	P	Donegal Grp	Licensed	VA	297,095	283,293	268,066	247,343	0.055%	82.854%
2025	21.2. Commercial auto physical damage	26468	Southern Mut Church Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	SC	162,256	175,180	104,518	96,018	0.030%	82.884%
2025	21.2. Commercial auto physical damage	15709	Southern States Ins Exch	Property and Casualty	N	Reciprocal	None	P		Licensed	VA	108,807	110,028	60,507	28,472	0.020%	82.904%
2025	21.2. Commercial auto physical damage	16999	Southlake Specialty Ins Co	Property and Casualty	N	Stock	None	P	Southlake Financial Grp	Authorized Surplus Lines Writer	TX	397,002	619,920	301,260	505,037	0.074%	82.978%
2025	21.2. Commercial auto physical damage	24376	Spinnaker Ins Co	Property and Casualty	N	Stock	None	P	Sh1 Holdings Grp	Licensed	IL	1,435,191	1,424,398	507,043	516,733	0.268%	83.246%
2025	21.2. Commercial auto physical damage	24767	St Paul Fire & Marine Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	164,704	25,618	1,804	2,842	0.031%	83.276%
2025	21.2. Commercial auto physical damage	24775	St Paul Guardian Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	113,687	20,231	-1,000	2	0.021%	83.298%
2025	21.2. Commercial auto physical damage	24791	St Paul Mercury Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	1,441	196	0	13	0.000%	83.298%
2025	21.2. Commercial auto physical damage	30481	St Paul Surplus Lines Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Authorized Surplus Lines Writer	DE	0	0	0	-5	0.000%	83.298%
2025	21.2. Commercial auto physical damage	19070	Standard Fire Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	4,658	1,154	0	10	0.001%	83.299%
2025	21.2. Commercial auto physical damage	18023	Star Ins Co	Property and Casualty	N	Stock	None	P	Bcbs Of Mi Grp	Licensed	MI	145,791	110,835	82,347	52,473	0.027%	83.326%
2025	21.2. Commercial auto physical damage	40045	Starnet Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	49,020	187,631	5,574	1,866	0.009%	83.335%
2025	21.2. Commercial auto physical damage	38318	Starr Ind & Liab Co	Property and Casualty	N	Stock	None	P	Starr Grp	Licensed	TX	1,436,220	1,322,919	992,821	999,728	0.268%	83.603%
2025	21.2. Commercial auto physical damage	25496	Starstone Natl Ins Co	Property and Casualty	N	Stock	None	P	Core Specialty Ins Holdings Grp	Licensed	DE	627,755	630,046	573,258	530,085	0.117%	83.720%
2025	21.2. Commercial auto physical damage	44776	Starstone Specialty Ins Co	Property and Casualty	N	Stock	None	P	Core Specialty Ins Holdings Grp	Authorized Surplus Lines Writer	DE	28,667	21,840	9,658	23,009	0.005%	83.725%
2025	21.2. Commercial auto physical damage	25127	State Auto Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IA	402,041	432,677	1,191,226	1,213,077	0.075%	83.800%
2025	21.2. Commercial auto physical damage	25135	State Automobile Mut Ins Co	Property and Casualty	N	Mutual	None	P	Liberty Mut Grp	Licensed	OH	1,216,949	1,487,296	777,007	681,252	0.227%	84.027%
2025	21.2. Commercial auto physical damage	25178	State Farm Mut Auto Ins Co	Property and Casualty	N	Mutual	None	P	State Farm Grp	Licensed	IL	12,002,607	11,637,038	6,072,766	5,544,884	2.238%	86.264%
2025	21.2. Commercial auto physical damage	12831	State Natl Ins Co Inc	Property and Casualty	N	Stock	None	P	Markel Grp	Licensed	TX	-69	12,931	46,782	-151,218	0.000%	86.264%
2025	21.2. Commercial auto physical damage	26387	Steadfast Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Authorized Surplus Lines Writer	IL	-293	31,793	-61,522	-130,088	0.000%	86.264%
2025	21.2. Commercial auto physical damage	10340	Stonington Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	5,576	4,848	0	-407	0.001%	86.265%
2025	21.2. Commercial auto physical damage	16889	Summit Specialty Ins Co	Property and Casualty	N	Stock	None	P	Mgi Holdings Grp	Authorized Surplus Lines Writer	NE	76,042	62,366	24,452	44,179	0.014%	86.280%
2025	21.2. Commercial auto physical damage	16551	Superior Specialty Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Authorized Surplus Lines Writer	TX	0	0	0	18,000	0.000%	86.280%
2025	21.2. Commercial auto physical damage	29874	Swiss Re Corp Solutions Amer Ins Co	Property and Casualty	N	Stock	None	P	Swiss Re Grp	Licensed	MO	51,104	79,915	8,890	21,807	0.010%	86.289%
2025	21.2. Commercial auto physical damage	29700	Swiss Re Corp Solutions Elite Ins Co	Property and Casualty	N	Stock	None	P	Swiss Re Grp	Licensed	MO	256,587	259,160	75,076	169,991	0.048%	86.337%
2025	21.2. Commercial auto physical damage	12866	T H E Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	0	0	0	133,625	0.000%	86.337%
2025	21.2. Commercial auto physical damage	42376	Technology Ins Co Inc	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	12,517	12,578	0	33,897	0.002%	86.339%
2025	21.2. Commercial auto physical damage	28665	The Cincinnati Cas Co	Property and Casualty	N	Stock	None	P	Cincinnati Fin Grp	Licensed	OH	704,968	702,962	312,420	328,242	0.131%	86.471%
2025	21.2. Commercial auto physical damage	23280	The Cincinnati Ind Co	Property and Casualty	N	Stock	None	P	Cincinnati Fin Grp	Licensed	OH	1,638,076	1,396,904	646,931	610,531	0.305%	86.776%
2025	21.2. Commercial auto physical damage	10677	The Cincinnati Ins Co	Property and Casualty	N	Stock	None	P	Cincinnati Fin Grp	Licensed	OH	10,915,187	10,496,532	4,241,107	4,104,075	2.035%	88.811%
2025	21.2. Commercial auto physical damage	10945	Tokio Marine Amer Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	NY	1,135,950	1,130,634	799,860	910,087	0.212%	89.023%
2025	21.2. Commercial auto physical damage	23850	Tokio Marine Specialty Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Authorized Surplus Lines Writer	DE	94	10	0	0	0.000%	89.023%
2025	21.2. Commercial auto physical damage	28886	Transguard Ins Co Of Amer Inc	Property and Casualty	N	Stock	None	P	lat Reins Co Grp	Licensed	IL	380,196	349,184	175,485	217,532	0.071%	89.094%
2025	21.2. Commercial auto physical damage	20494	Transportation Ins Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	IL	530,600	477,938	345,066	240,103	0.099%	89.193%
2025	21.2. Commercial auto physical damage	36170	Travelers Cas Co Of Ct	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	34,606	7,170	0	200	0.006%	89.199%
2025	21.2. Commercial auto physical damage	19046	Travelers Cas Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	2,597,112	2,511,753	1,783,542	1,715,181	0.484%	89.683%
2025	21.2. Commercial auto physical damage	25658	Travelers Ind Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	3,618,488	3,489,554	2,267,521	2,640,471	0.675%	90.358%
2025	21.2. Commercial auto physical damage	25666	Travelers Ind Co Of Amer	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	1,888,482	1,823,744	1,167,987	1,023,568	0.352%	90.710%

2025	21.2. Commercial auto physical damage	25682	Travelers Ind Co Of Ct	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	4,105,315	4,105,341	2,677,131	2,139,271	0.765%	91.475%
2025	21.2. Commercial auto physical damage	25674	Travelers Prop Cas Co Of Amer	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	6,991,139	6,876,303	3,236,188	2,890,383	1.303%	92.778%
2025	21.2. Commercial auto physical damage	10213	Travelers Specialty Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Authorized Surplus Lines Writer	CT	0	0	0	-53	0.000%	92.778%
2025	21.2. Commercial auto physical damage	31003	Tri State Ins Co Of Mn	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	507,739	564,126	512,078	489,255	0.095%	92.873%
2025	21.2. Commercial auto physical damage	22225	Trisura Ins Co	Property and Casualty	N	Stock	None	P	Trisura Grp	Licensed	OK	830,071	902,716	378,873	246,840	0.155%	93.028%
2025	21.2. Commercial auto physical damage	16188	Trisura Specialty Ins Co	Property and Casualty	N	Stock	None	P	Trisura Grp	Authorized Surplus Lines Writer	OK	283,831	344,755	394,922	239,934	0.053%	93.081%
2025	21.2. Commercial auto physical damage	41106	Triumphe Cas Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	0	0	0	52	0.000%	93.081%
2025	21.2. Commercial auto physical damage	27120	Trumbull Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	1,933,651	1,615,496	654,775	798,639	0.360%	93.441%
2025	21.2. Commercial auto physical damage	29459	Twin City Fire Ins Co Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	IN	9,953	52,380	1,129	12,130	0.002%	93.443%
2025	21.2. Commercial auto physical damage	25844	Union Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	796,688	782,941	347,346	251,870	0.149%	93.592%
2025	21.2. Commercial auto physical damage	21423	Union Ins Co Of Providence	Property and Casualty	N	Stock	None	P	Emc Ins Co Grp	Licensed	IA	254,600	239,618	292,124	252,841	0.047%	93.639%
2025	21.2. Commercial auto physical damage	11770	United Financial Cas Co	Property and Casualty	N	Stock	None	P	Progressive Grp	Licensed	OH	3,669,074	3,616,162	1,549,199	1,543,219	0.684%	94.323%
2025	21.2. Commercial auto physical damage	13064	United Natl Ins Co	Property and Casualty	N	Stock	None	P	Global Ind Grp	Authorized Surplus Lines Writer	PA	0	0	-234	-151	0.000%	94.323%
2025	21.2. Commercial auto physical damage	12537	United Specialty Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Authorized Surplus Lines Writer	TX	88,840	176,840	217,313	924,313	0.017%	94.340%
2025	21.2. Commercial auto physical damage	21113	United States Fire Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	DE	1,040,291	1,072,701	256,595	292,567	0.194%	94.533%
2025	21.2. Commercial auto physical damage	29157	United Wi Ins Co	Property and Casualty	N	Stock	None	P	Bcbs Of Mi Grp	Licensed	WI	0	0	0	2,498	0.000%	94.533%
2025	21.2. Commercial auto physical damage	41181	Universal Underwriters Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	0	0	-9,666	-9,666	0.000%	94.533%
2025	21.2. Commercial auto physical damage	29599	Us Specialty Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	TX	150,242	140,824	226,171	226,116	0.028%	94.561%
2025	21.2. Commercial auto physical damage	25976	Utica Mut Ins Co	Property and Casualty	N	Mutual	None	P	Utica Grp	Licensed	NY	1,486,760	1,317,402	359,915	385,049	0.277%	94.839%
2025	21.2. Commercial auto physical damage	10687	Utica Natl Assur Co	Property and Casualty	N	Stock	None	P	Utica Grp	Licensed	NY	370,425	363,623	295,426	204,497	0.069%	94.908%
2025	21.2. Commercial auto physical damage	20508	Valley Forge Ins Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	PA	549,192	415,135	213,549	57,769	0.102%	95.010%
2025	21.2. Commercial auto physical damage	21172	Vanliner Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	569,985	630,410	412,734	321,368	0.106%	95.116%
2025	21.2. Commercial auto physical damage	16275	Vantage Risk Specialty Ins Co	Property and Casualty	N	Stock	None	P	Vantage Grp	Authorized Surplus Lines Writer	DE	24,986	2,875	0	167	0.005%	95.121%
2025	21.2. Commercial auto physical damage	44768	Vantapro Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	AR	144,279	147,736	52,578	145,759	0.027%	95.148%
2025	21.2. Commercial auto physical damage	20397	Vigilant Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	NY	3,980	2,284	0	533	0.001%	95.149%
2025	21.2. Commercial auto physical damage	40428	Voyager Ind Ins Co	Property and Casualty	N	Stock	None	P	Assurant Inc Grp	Authorized Surplus Lines Writer	GA	71,736	75,579	411	1,649	0.013%	95.162%
2025	21.2. Commercial auto physical damage	25011	Wesco Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	108,852	227,250	230,329	-227,757	0.020%	95.182%
2025	21.2. Commercial auto physical damage	44393	West Amer Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IN	58,413	55,750	19,847	10,630	0.011%	95.193%
2025	21.2. Commercial auto physical damage	15350	West Bend Ins Co	Property and Casualty	N	Stock	None	P	West Bend Ins Grp	Licensed	WI	7,901,067	6,585,264	4,003,192	3,467,288	1.473%	96.666%
2025	21.2. Commercial auto physical damage	13196	Western World Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Authorized Surplus Lines Writer	NH	12,575	11,643	7,770	10,165	0.002%	96.668%
2025	21.2. Commercial auto physical damage	16447	Westfield Champion Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	50,193	41,033	34,384	38,518	0.009%	96.678%
2025	21.2. Commercial auto physical damage	24112	Westfield Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	1,368,583	1,286,064	581,265	593,334	0.255%	96.933%
2025	21.2. Commercial auto physical damage	24120	Westfield Natl Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	430,371	405,230	206,695	185,764	0.080%	97.013%
2025	21.2. Commercial auto physical damage	16450	Westfield Premier Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	34,398	30,059	0	1,217	0.006%	97.020%
2025	21.2. Commercial auto physical damage	16449	Westfield Superior Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	99,987	93,896	22,038	22,829	0.019%	97.038%
2025	21.2. Commercial auto physical damage	16448	Westfield Touchstone Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	4,878	5,405	0	14	0.001%	97.039%
2025	21.2. Commercial auto physical damage	39845	Westport Ins Corp	Property and Casualty	N	Stock	None	P	Swiss Re Grp	Licensed	MO	0	0	0	-2,497	0.000%	97.039%
2025	21.2. Commercial auto physical damage	19950	Wilson Mut Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	16,067	5,013	0	0	0.003%	97.042%
2025	21.2. Commercial auto physical damage	24554	XI Ins Amer Inc	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	17,114	15,987	-12,267	-17,772	0.003%	97.045%
2025	21.2. Commercial auto physical damage	37885	XI Specialty Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	57,589	45,601	19,984	56,048	0.011%	97.056%
2025	21.2. Commercial auto physical damage	16535	Zurich Amer Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	NY	15,601,219	16,284,650	9,411,980	7,965,987	2.908%	99.964%
2025	21.2. Commercial auto physical damage	27855	Zurich Amer Ins Co Of Il	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	190,461	280,797	62,701	21,934	0.036%	100.000%
2025	21.2. Commercial auto physical damage		TOTAL									536,417,916	521,176,738	267,070,103	264,333,596	100.000%	