

BOILER AND MACHINERY BUSINESS

FOR THE YEAR ENDED DECEMBER 31, 2025

Year	Line of Business	NAIC Company Code	Company Name	Business Type	Business Sub Type Code	Company Type	Company Sub Type Code	Statement Type Code	Group Name	Licensed in NC	State of Domicile	Direct Premiums Written	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Market Share %	Cumulative Market Share %
2025	27. Boiler and machinery	31325	Acadia Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	37,378	36,040	0	15	0.052%	0.052%
2025	27. Boiler and machinery	10220	Accelerant Natl Ins Co	Property and Casualty	N	Stock	None	P	Accelerant Holdings Grp	Licensed	DE	27,081	10,714	0	122	0.038%	0.090%
2025	27. Boiler and machinery	16890	Accelerant Specialty Ins Co	Property and Casualty	N	Stock	None	P	Accelerant Holdings Grp	Authorized Surplus Lines Writer	AR	118,533	123,623	0	19,668	0.166%	0.256%
2025	27. Boiler and machinery	16835	Accredited Specialty Ins Co	Property and Casualty	N	Stock	None	P	Accredited Ins Holdings Grp	Authorized Surplus Lines Writer	AZ	0	-8,843	0	31,899	0.000%	0.256%
2025	27. Boiler and machinery	26379	Accredited Surety & Cas Co Inc	Property and Casualty	N	Stock	None	P	Accredited Ins Holdings Grp	Licensed	FL	36,483	27,332	0	8,270	0.051%	0.308%
2025	27. Boiler and machinery	22667	Ace Amer Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	35,099	35,448	0	-2,029	0.049%	0.357%
2025	27. Boiler and machinery	20702	Ace Fire Underwriters Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	14,351	18,693	0	-8,568	0.020%	0.377%
2025	27. Boiler and machinery	20699	Ace Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	238,417	220,544	0	5,765	0.334%	0.711%
2025	27. Boiler and machinery	44318	Admiral Ind Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	DE	3,475	2,610	0	275	0.005%	0.716%
2025	27. Boiler and machinery	10014	Affiliated Fm Ins Co	Property and Casualty	N	Stock	None	P	Fm Grp	Licensed	RI	1,886,313	1,662,142	526,726	448,873	2.643%	3.359%
2025	27. Boiler and machinery	26883	Aig Specialty Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Authorized Surplus Lines Writer	IL	836,052	742,727	-8,503	342,580	1.172%	4.531%
2025	27. Boiler and machinery	12833	Aix Specialty Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Authorized Surplus Lines Writer	DE	7,180	4,794	0	-1	0.010%	4.541%
2025	27. Boiler and machinery	20222	All Amer Ins Co	Property and Casualty	N	Stock	None	P	Central Mut Ins Co Grp	Licensed	OH	48	48	0	0	0.000%	4.541%
2025	27. Boiler and machinery	35300	Allianz Global Risks Us Ins Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Licensed	IL	274,102	242,723	0	-14,032	0.384%	4.925%
2025	27. Boiler and machinery	36420	Allianz Underwriters Ins Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Authorized Surplus Lines Writer	IL	0	0	0	24	0.000%	4.925%
2025	27. Boiler and machinery	10127	Allied Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	1,142	742	2,232	89	0.002%	4.926%
2025	27. Boiler and machinery	42579	Allied Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	1,189	13,486	0	-3,614	0.002%	4.928%
2025	27. Boiler and machinery	15816	Allied Trust Ins Co	Property and Casualty	N	Stock	None	P		Licensed	TX	70,500	26,741	19,042	22,231	0.099%	5.027%
2025	27. Boiler and machinery	19489	Allied World Assur Co Us Inc	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	DE	63,879	58,694	79	3,952	0.090%	5.116%
2025	27. Boiler and machinery	10690	Allied World Natl Assur Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	NH	0	0	0	-2,253	0.000%	5.116%
2025	27. Boiler and machinery	16624	Allied World Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	DE	0	0	0	-1,207	0.000%	5.116%
2025	27. Boiler and machinery	24319	Allied World Surplus Lines Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	AR	0	0	0	-1,241	0.000%	5.116%
2025	27. Boiler and machinery	19232	Allstate Ins Co	Property and Casualty	N	Stock	None	P	Allstate Ins Grp	Licensed	IL	-170	7,808	3,678	-44,094	0.000%	5.116%
2025	27. Boiler and machinery	19100	Amco Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	789	28,155	0	-4,280	0.001%	5.117%
2025	27. Boiler and machinery	20427	American Cas Co Of Reading Pa	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	PA	0	0	0	-5,436	0.000%	5.117%
2025	27. Boiler and machinery	24066	American Fire & Cas Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	1,801	1,772	0	0	0.003%	5.120%
2025	27. Boiler and machinery	26247	American Guar & Liab Ins	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	NY	175	8,717	0	627	0.000%	5.120%
2025	27. Boiler and machinery	19380	American Home Assur Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	NY	195,487	189,354	0	132,331	0.274%	5.394%
2025	27. Boiler and machinery	19992	American Select Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	36,571	34,739	0	897	0.051%	5.445%
2025	27. Boiler and machinery	40142	American Zurich Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	0	1	0	-10	0.000%	5.445%
2025	27. Boiler and machinery	17565	Amherst Specialty Ins Co	Property and Casualty	N	Stock	None	P	Rtc Financial Grp	Authorized Surplus Lines Writer	TX	28,650	17,628	0	8,016	0.040%	5.485%
2025	27. Boiler and machinery	10984	Ansur Amer Ins	Property and Casualty	N	Stock	None	P	Frankenmuth Grp	Licensed	MI	9,120	4,508	0	0	0.013%	5.498%
2025	27. Boiler and machinery	11150	Arch Ins Co	Property and Casualty	N	Stock	None	P	Arch Ins Grp	Licensed	MO	16,996	22,789	0	-355	0.024%	5.522%
2025	27. Boiler and machinery	21199	Arch Specialty Ins Co	Property and Casualty	N	Stock	None	P	Arch Ins Grp	Authorized Surplus Lines Writer	MO	122,107	81,762	0	-10,594	0.171%	5.693%
2025	27. Boiler and machinery	19801	Argonaut Ins Co	Property and Casualty	N	Stock	None	P	Brookfield Wealth Solutions Grp	Licensed	NE	97,093	90,993	0	-1,327	0.136%	5.829%
2025	27. Boiler and machinery	13580	Arise Boiler Inspection & Ins Co Rrg	Property and Casualty	N	Other		P	Risk Retention Group (RRG) - Traditional		KY	55,087	51,807	0	367	0.077%	5.906%
2025	27. Boiler and machinery	43460	Aspen Amer Ins Co	Property and Casualty	N	Stock	None	P	Apollo Global Mgmt Grp	Licensed	TX	5,318	12,423	0	2,243	0.007%	5.914%
2025	27. Boiler and machinery	27154	Atlantic Specialty Ins Co	Property and Casualty	N	Stock	None	P	Intact Financial Grp	Licensed	NY	211,811	215,336	0	10,710	0.297%	6.210%
2025	27. Boiler and machinery	22586	Atlantic States Ins Co	Property and Casualty	N	Stock	None	P	Donegal Grp	Licensed	PA	20,897	21,503	0	0	0.029%	6.240%
2025	27. Boiler and machinery	37273	Axis Ins Co	Property and Casualty	N	Stock	None	P	Axis Capital Grp	Licensed	IL	21,560	18,861	0	4,229	0.030%	6.270%
2025	27. Boiler and machinery	20370	Axis Reins Co	Property and Casualty	N	Stock	None	P	Axis Capital Grp	Licensed	NY	0	0	0	176	0.000%	6.270%
2025	27. Boiler and machinery	26620	Axis Surplus Ins Co	Property and Casualty	N	Stock	None	P	Axis Capital Grp	Authorized Surplus Lines Writer	IL	265,995	190,096	0	147,044	0.373%	6.643%
2025	27. Boiler and machinery	18279	Bankers Standard Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	0	0	0	-5	0.000%	6.643%
2025	27. Boiler and machinery	38911	Berkley Natl Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	123,856	145,871	859	0	0.174%	6.816%
2025	27. Boiler and machinery	29580	Berkley Regional Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	22,744	22,528	0	0	0.032%	6.848%
2025	27. Boiler and machinery	31295	Berkley Specialty Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Authorized Surplus Lines Writer	DE	6,817	7,700	0	0	0.010%	6.858%
2025	27. Boiler and machinery	10391	Berkshire Hathaway Direct Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	NE	36,687	39,355	0	2,568	0.051%	6.909%
2025	27. Boiler and machinery	12489	Bridgeway Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Authorized Surplus Lines Writer	DE	2,143	920	0	-63	0.003%	6.912%
2025	27. Boiler and machinery	13528	Brotherhood Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	IN	1,088,887	1,078,625	16,375	87,343	1.526%	8.438%
2025	27. Boiler and machinery	23620	Burlington Ins Co	Property and Casualty	N	Stock	None	P	lfg Co Grp	Authorized Surplus Lines Writer	IL	1,170	1,057	0	0	0.002%	8.440%
2025	27. Boiler and machinery	12961	Canopus Us Ins	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	DE	2,406	4,226	0	-399	0.003%	8.443%
2025	27. Boiler and machinery	10720	Carolina Farmers Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	NC	136,617	136,617	17,616	15,116	0.191%	8.634%
2025	27. Boiler and machinery	20230	Central Ins Co	Property and Casualty	N	Stock	None	P	Central Mut Ins Co Grp	Licensed	OH	22,018	24,582	0	0	0.031%	8.665%
2025	27. Boiler and machinery	13725	Century Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	NC	56,821	52,993	5,593	5,593	0.080%	8.745%

2025	27. Boiler and machinery	25615	Charter Oak Fire Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	40,894	30,534	9,113	10,716	0.057%	8.802%
2025	27. Boiler and machinery	38989	Chubb Custom Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Authorized Surplus Lines Writer	NJ	356	10,238	0	31	0.000%	8.803%
2025	27. Boiler and machinery	12777	Chubb Ind Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	NY	202,069	158,638	0	3,474	0.283%	9.086%
2025	27. Boiler and machinery	10052	Chubb Natl Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	IN	23,265	20,891	0	1,267	0.033%	9.118%
2025	27. Boiler and machinery	31534	Citizens Ins Co Of Amer	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	MI	21,899	21,367	0	45,934	0.031%	9.149%
2025	27. Boiler and machinery	37745	Clear Blue Specialty Ins Co	Property and Casualty	N	Stock	None	P	Clear Blue Financial Grp	Authorized Surplus Lines Writer	TX	0	0	0	-24	0.000%	9.149%
2025	27. Boiler and machinery	39993	Colony Ins Co	Property and Casualty	N	Stock	None	P	Brookfield Wealth Solutions Grp	Authorized Surplus Lines Writer	NE	478	2,251	0	-963	0.001%	9.150%
2025	27. Boiler and machinery	31127	Columbia Cas Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Authorized Surplus Lines Writer	IL	522,049	471,014	0	20,505	0.732%	9.881%
2025	27. Boiler and machinery	17151	Concert Specialty Ins Co	Property and Casualty	N	Stock	None	P	Concert Grp Holdings Inc Grp	Authorized Surplus Lines Writer	MT	23,117	21,543	23,291	23,407	0.032%	9.914%
2025	27. Boiler and machinery	20443	Continental Cas Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	IL	232,010	237,930	0	-683,582	0.325%	10.239%
2025	27. Boiler and machinery	35289	Continental Ins Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	PA	48,586	43,536	0	566	0.068%	10.307%
2025	27. Boiler and machinery	10804	Continental Western Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	5,563	13,603	0	26	0.008%	10.315%
2025	27. Boiler and machinery	18961	Crestbrook Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	44,336	39,991	33,188	-23,994	0.062%	10.377%
2025	27. Boiler and machinery	17332	Dellwood Specialty Ins Co	Property and Casualty	N	Stock	None	P		Authorized Surplus Lines Writer	AZ	1,360	807	0	289	0.002%	10.379%
2025	27. Boiler and machinery	42587	Depositors Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	6,883	15,368	0	-7,950	0.010%	10.388%
2025	27. Boiler and machinery	13692	Donegal Mut Ins Co	Property and Casualty	N	Mutual	None	P	Donegal Grp	Licensed	PA	34,736	39,124	6,958	-42	0.049%	10.437%
2025	27. Boiler and machinery	25186	Emc Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Emc Ins Co Grp	Licensed	IA	162,733	173,983	76,311	5,110	0.228%	10.665%
2025	27. Boiler and machinery	21407	Emcasco Ins Co	Property and Casualty	N	Stock	None	P	Emc Ins Co Grp	Licensed	IA	312,388	304,157	0	-7,070	0.438%	11.103%
2025	27. Boiler and machinery	21334	Empire Ind Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Authorized Surplus Lines Writer	OK	0	4	0	0	0.000%	11.103%
2025	27. Boiler and machinery	21458	Employers Ins Co Of Wausau	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	WI	1,105,614	1,182,857	52,431	87,105	1.549%	12.652%
2025	27. Boiler and machinery	21415	Employers Mut Cas Co	Property and Casualty	N	Mutual	None	P	Emc Ins Co Grp	Licensed	IA	479,360	477,411	22,272	-1,833	0.672%	13.324%
2025	27. Boiler and machinery	41718	Endurance Amer Specialty Ins Co	Property and Casualty	N	Stock	None	P	Sompo Grp	Authorized Surplus Lines Writer	DE	341,520	369,318	128,239	88,110	0.479%	13.802%
2025	27. Boiler and machinery	43630	Endurance Risk Solutions Assur Co	Property and Casualty	N	Stock	None	P	Sompo Grp	Licensed	DE	5,149	5,063	0	183	0.007%	13.809%
2025	27. Boiler and machinery	35378	Evanston Ins Co	Property and Casualty	N	Stock	None	P	Markel Grp	Authorized Surplus Lines Writer	IL	2,567	2,427	0	-3,181	0.004%	13.813%
2025	27. Boiler and machinery	21482	Factory Mut Ins Co	Property and Casualty	N	Mutual	None	P	Fm Grp	Licensed	RI	17,229,643	17,360,782	24,323,237	3,436,930	24.143%	37.956%
2025	27. Boiler and machinery	15884	Falls Lake Fire & Cas Co	Property and Casualty	N	Stock	None	P	James River Grp	Authorized Surplus Lines Writer	CA	930	2,301	0	-1,569	0.001%	37.958%
2025	27. Boiler and machinery	31925	Falls Lake Natl Ins Co	Property and Casualty	N	Stock	None	P	James River Grp	Licensed	OH	0	0	0	-9,553	0.000%	37.958%
2025	27. Boiler and machinery	10178	Fcci Ins Co	Property and Casualty	N	Stock	None	P	Fcci Mut Ins Grp	Licensed	FL	82,457	103,526	0	-6,787	0.116%	38.073%
2025	27. Boiler and machinery	20281	Federal Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	IN	3,391,110	3,057,340	151,596	186,752	4.752%	42.825%
2025	27. Boiler and machinery	13935	Federated Mut Ins Co	Property and Casualty	N	Mutual	None	P	Federated Mut Grp	Licensed	MN	1,156,110	1,055,062	112,020	157,873	1.620%	44.445%
2025	27. Boiler and machinery	16024	Federated Reserve Ins Co	Property and Casualty	N	Stock	None	P	Federated Mut Grp	Licensed	MN	221,357	192,006	86,003	89,191	0.310%	44.755%
2025	27. Boiler and machinery	28304	Federated Serv Ins Co	Property and Casualty	N	Stock	None	P	Federated Mut Grp	Licensed	MN	53,653	49,924	0	-48	0.075%	44.830%
2025	27. Boiler and machinery	17333	Federated Specialty Ins Co	Property and Casualty	N	Stock	None	P	Federated Mut Grp	Authorized Surplus Lines Writer	DE	1,100	1,060	0	0	0.002%	44.832%
2025	27. Boiler and machinery	39306	Fidelity & Deposit Co Of Md	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	7,929	6,912	0	439	0.011%	44.843%
2025	27. Boiler and machinery	11380	Firemans Fund Ind Corp	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Authorized Surplus Lines Writer	NJ	222,269	437,711	31,052	-30,599	0.311%	45.154%
2025	27. Boiler and machinery	21873	Firemans Fund Ins Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Licensed	IL	697,796	682,642	78,625	260,799	0.978%	46.132%
2025	27. Boiler and machinery	21784	Firemens Ins Co Of Washington Dc	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	47,198	42,921	0	3	0.066%	46.198%
2025	27. Boiler and machinery	11177	First Fin Ins Co	Property and Casualty	N	Stock	None	P	Ilg Co Grp	Licensed	IL	0	254	0	0	0.000%	46.198%
2025	27. Boiler and machinery	33588	First Liberty Ins Corp	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IL	4,257	4,043	0	0	0.006%	46.204%
2025	27. Boiler and machinery	43877	First Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	NC	547,198	479,345	516	516	0.767%	46.971%
2025	27. Boiler and machinery	16823	Fortegra Specialty Ins Co	Property and Casualty	N	Stock	None	P	Tiptree Fin Grp	Authorized Surplus Lines Writer	AZ	3,585	1,827	0	-548	0.005%	46.976%
2025	27. Boiler and machinery	13986	Frankenmuth Ins Co	Property and Casualty	N	Stock	None	P	Frankenmuth Grp	Licensed	MI	985,198	917,142	96,497	96,497	1.381%	48.357%
2025	27. Boiler and machinery	22209	Freedom Specialty Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	0	0	0	1	0.000%	48.357%
2025	27. Boiler and machinery	20559	General Security Ind Co Of Az	Property and Casualty	N	Stock	None	P	Scor Grp	Authorized Surplus Lines Writer	AZ	4,549	3,631	0	-729	0.006%	48.363%
2025	27. Boiler and machinery	37362	General Star Ind Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	DE	52,890	58,969	33,090	31,090	0.074%	48.437%
2025	27. Boiler and machinery	26611	Glatfelter Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	DE	0	0	0	-234	0.000%	48.437%
2025	27. Boiler and machinery	12254	Glencar Ins Co	Property and Casualty	N	Stock	None	P	Hannover Grp	Licensed	WI	14,971	8,510	0	1,133	0.021%	48.458%
2025	27. Boiler and machinery	25569	Gotham Ins Co	Property and Casualty	N	Stock	None	P	Coaction Global Inc Grp	Authorized Surplus Lines Writer	NY	13,207	8,487	0	1,226	0.019%	48.477%
2025	27. Boiler and machinery	23809	Granite State Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	IL	68,700	73,010	0	54,623	0.096%	48.573%
2025	27. Boiler and machinery	26832	Great Amer Alliance Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	27,355	26,608	0	421	0.038%	48.611%
2025	27. Boiler and machinery	26344	Great Amer Assur Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	35,736	34,437	0	2,155	0.050%	48.661%
2025	27. Boiler and machinery	16691	Great Amer Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	322,367	271,385	3,389	11,395	0.452%	49.113%
2025	27. Boiler and machinery	22136	Great Amer Ins Co Of Ny	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	NY	36,529	35,044	0	-576	0.051%	49.164%
2025	27. Boiler and machinery	35351	Great Amer Risk Solutions Surplus Li	Property and Casualty	N	Stock	None	P	American Financial Grp	Authorized Surplus Lines Writer	OH	5,690	6,140	0	0	0.008%	49.172%
2025	27. Boiler and machinery	33723	Great Amer Spirit Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	7,685	4,559	0	0	0.011%	49.183%
2025	27. Boiler and machinery	25224	Great Divide Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	ND	35	35	0	0	0.000%	49.183%
2025	27. Boiler and machinery	20303	Great Northern Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	IN	412,491	438,295	33,940	20,713	0.578%	49.761%
2025	27. Boiler and machinery	22322	Greenwich Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	45,785	45,600	0	-10,145	0.064%	49.825%
2025	27. Boiler and machinery	17534	Hadron Specialty Ins Co	Property and Casualty	N	Stock	None	P	Hadron Holdco Grp	Authorized Surplus Lines Writer	AR	69,564	63,690	0	31,407	0.097%	49.923%
2025	27. Boiler and machinery	44377	Halifax Mut Ins Co	Property and Casualty	N	Mutual	None	P		Licensed	NC	524,486	534,783	43,630	37,380	0.735%	50.657%
2025	27. Boiler and machinery	36064	Hanover Amer Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NH	78,434	74,162	287,871	452,931	0.110%	50.767%
2025	27. Boiler and machinery	22292	Hanover Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NH	235,510	246,876	0	408,484	0.330%	51.097%

2025	27. Boiler and machinery	14141	Harford Mut Ins Co	Property and Casualty	N	Stock	None	P	Harford Grp	Licensed	MD	10,104	10,015	0	129	0.014%	51.112%
2025	27. Boiler and machinery	22357	Hartford Accident & Ind Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	14	14	0	0	0.000%	51.112%
2025	27. Boiler and machinery	29424	Hartford Cas Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	IN	0	40	0	-89	0.000%	51.112%
2025	27. Boiler and machinery	19682	Hartford Fire Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	586,858	448,364	0	0	0.822%	51.934%
2025	27. Boiler and machinery	37478	Hartford Ins Co Of The Midwest	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	IN	23	31	0	0	0.000%	51.934%
2025	27. Boiler and machinery	11452	Hartford Steam Boil Inspec & Ins Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	CT	2,412,978	2,269,910	107,577	24,818	3.381%	55.315%
2025	27. Boiler and machinery	30104	Hartford Underwriters Ins Co	Property and Casualty	N	Stock	None	P	Hartford Fire & Cas Grp	Licensed	CT	135	135	0	0	0.000%	55.315%
2025	27. Boiler and machinery	41343	Hdi Global Ins Co	Property and Casualty	N	Stock	None	P	Hannover Grp	Licensed	IL	26,885	23,388	0	4,412	0.038%	55.353%
2025	27. Boiler and machinery	37079	Hilltop Specialty Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	NY	0	0	0	-100	0.000%	55.353%
2025	27. Boiler and machinery	14027	Hospitality Ins Co	Property and Casualty	N	Stock	None	P	Hospitality Grp	Licensed	CT	9,391	10,490	0	0	0.013%	55.366%
2025	27. Boiler and machinery	42374	Houston Cas Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Authorized Surplus Lines Writer	TX	-133,469	-133,469	-3,518	-36,826	-0.187%	55.179%
2025	27. Boiler and machinery	14484	Hudson Excess Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Authorized Surplus Lines Writer	DE	0	0	0	-204	0.000%	55.179%
2025	27. Boiler and machinery	25054	Hudson Ins Co	Property and Casualty	N	Stock	None	P	Fairfax Fin Grp	Licensed	DE	0	0	0	-1,616	0.000%	55.179%
2025	27. Boiler and machinery	27960	Illinois Union Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Authorized Surplus Lines Writer	IL	3,458	4,741	0	-1,206	0.005%	55.184%
2025	27. Boiler and machinery	43575	Indemnity Ins Co Of North Amer	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	38,560	34,025	0	664	0.054%	55.238%
2025	27. Boiler and machinery	36940	Indian Harbor Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Authorized Surplus Lines Writer	DE	65,682	60,599	0	-2,500	0.092%	55.330%
2025	27. Boiler and machinery	22713	Insurance Co Of N Amer	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	0	0	0	-15	0.000%	55.330%
2025	27. Boiler and machinery	19429	Insurance Co Of The State Of Pa	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	IL	12,380	13,862	0	8,399	0.017%	55.347%
2025	27. Boiler and machinery	22829	Interstate Fire & Cas Co	Property and Casualty	N	Stock	None	P	Allianz Ins Grp	Authorized Surplus Lines Writer	IL	8,913	8,504	663,388	-123,678	0.012%	55.360%
2025	27. Boiler and machinery	17182	Intrepid Cas Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	433	182	0	0	0.001%	55.361%
2025	27. Boiler and machinery	10749	Intrepid Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	63,796	59,945	0	4,270	0.089%	55.450%
2025	27. Boiler and machinery	25445	Ironshore Specialty Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Authorized Surplus Lines Writer	AZ	0	0	0	-1,162	0.000%	55.450%
2025	27. Boiler and machinery	19437	Lexington Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Authorized Surplus Lines Writer	DE	778,899	774,125	526,849	560,032	1.091%	56.541%
2025	27. Boiler and machinery	42404	Liberty Ins Corp	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IL	1,248	228	0	0	0.002%	56.543%
2025	27. Boiler and machinery	23035	Liberty Mut Fire Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	WI	1,298,073	1,293,797	332,024	-272,445	1.819%	58.362%
2025	27. Boiler and machinery	23043	Liberty Mut Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	MA	66	44	0	0	0.000%	58.362%
2025	27. Boiler and machinery	10725	Liberty Surplus Ins Corp	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Authorized Surplus Lines Writer	NH	1	175	0	0	0.000%	58.362%
2025	27. Boiler and machinery	33600	Lm Ins Corp	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IL	20,899	19,299	0	0	0.029%	58.391%
2025	27. Boiler and machinery	10051	Lyndon Southern Ins Co	Property and Casualty	N	Stock	None	P	Tiptree Fin Grp	Licensed	DE	3,881	2,707	0	1,624	0.005%	58.397%
2025	27. Boiler and machinery	22306	Massachusetts Bay Ins Co	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NH	36,339	33,936	0	58,476	0.051%	58.448%
2025	27. Boiler and machinery	36838	Mesa Underwriters Specialty Ins Co	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Authorized Surplus Lines Writer	NJ	18,248	19,931	0	462	0.026%	58.473%
2025	27. Boiler and machinery	20362	Mitsui Sumitomo Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Ms & Ad Ins Grp	Licensed	NY	609,518	566,765	0	0	0.854%	59.327%
2025	27. Boiler and machinery	32506	Monroe Guar Ins Co	Property and Casualty	N	Stock	None	P	Fcci Mut Ins Grp	Licensed	IN	45,119	57,497	0	-1,612	0.063%	59.391%
2025	27. Boiler and machinery	13331	Motorists Commercial Mut Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	29,417	32,097	2,186	2,186	0.041%	59.432%
2025	27. Boiler and machinery	14621	Motorists Mut Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	8,219	4,489	0	0	0.012%	59.443%
2025	27. Boiler and machinery	37974	Mt Hawley Ins Co	Property and Casualty	N	Stock	None	P	Rli Ins Grp	Authorized Surplus Lines Writer	IL	19,911	18,777	0	-2	0.028%	59.471%
2025	27. Boiler and machinery	11991	National Cas Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	90,439	46,630	0	-4,957	0.127%	59.598%
2025	27. Boiler and machinery	20079	National Fire & Marine Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Authorized Surplus Lines Writer	NE	39,632	118,376	0	-3,802	0.056%	59.654%
2025	27. Boiler and machinery	20478	National Fire Ins Co Of Hartford	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	IL	961,169	955,012	39,733	-1,767,053	1.347%	61.000%
2025	27. Boiler and machinery	32620	National Interstate Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	0	0	0	1	0.000%	61.000%
2025	27. Boiler and machinery	20052	National Liab & Fire Ins Co	Property and Casualty	N	Stock	None	P	Berkshire Hathaway Grp	Licensed	CT	2,418	1,822	0	-2,853	0.003%	61.004%
2025	27. Boiler and machinery	20141	National Trust Ins Co	Property and Casualty	N	Stock	None	P	Fcci Mut Ins Grp	Licensed	IN	74,396	77,756	3,844	-25,163	0.104%	61.108%
2025	27. Boiler and machinery	19445	National Union Fire Ins Co Of Pittsb	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	PA	1,022,650	978,037	159,889	191,984	1.433%	62.541%
2025	27. Boiler and machinery	26093	Nationwide Affinity Co Of Amer	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	117,363	125,808	22,203	57,680	0.164%	62.706%
2025	27. Boiler and machinery	28223	Nationwide Agribusiness Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	IA	79,785	72,630	-22,939	-6,484	0.112%	62.817%
2025	27. Boiler and machinery	10723	Nationwide Assur Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	136,961	147,497	37,052	20,247	0.192%	63.009%
2025	27. Boiler and machinery	23760	Nationwide Gen Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	200,710	204,668	113,928	105,734	0.281%	63.290%
2025	27. Boiler and machinery	25453	Nationwide Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	23,021	9,127	0	2,149	0.032%	63.323%
2025	27. Boiler and machinery	10948	Nationwide Ins Co Of Fl	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	151,531	165,767	20,226	34,839	0.212%	63.535%
2025	27. Boiler and machinery	23787	Nationwide Mut Ins Co	Property and Casualty	N	Mutual	None	P	Nationwide Corp Grp	Licensed	OH	105,165	70,656	5,466	24,946	0.147%	63.682%
2025	27. Boiler and machinery	37877	Nationwide Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	39,329	23,169	11,772	17,862	0.055%	63.738%
2025	27. Boiler and machinery	17370	Nautilus Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Authorized Surplus Lines Writer	AZ	39,927	37,923	0	0	0.056%	63.793%
2025	27. Boiler and machinery	23841	New Hampshire Ins Co	Property and Casualty	N	Stock	None	P	American Intl Grp	Licensed	IL	78,629	78,852	0	106,396	0.110%	63.904%
2025	27. Boiler and machinery	16608	New York Marine & Gen Ins Co	Property and Casualty	N	Stock	None	P	Coaction Global Inc Grp	Licensed	NY	0	0	0	-1	0.000%	63.904%
2025	27. Boiler and machinery	16285	Next Ins Us Co	Property and Casualty	N	Stock	None	P	Munich Re Grp	Licensed	DE	47,335	23,694	50,789	72,527	0.066%	63.970%
2025	27. Boiler and machinery	27740	North Pointe Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	0	0	0	3	0.000%	63.970%
2025	27. Boiler and machinery	24074	Ohio Cas Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	2,204	777	0	0	0.003%	63.973%
2025	27. Boiler and machinery	24104	Ohio Farmers Ins Co	Property and Casualty	N	Mutual	None	P	Westfield Grp	Licensed	OH	3,462	2,366	0	56	0.005%	63.978%
2025	27. Boiler and machinery	24082	Ohio Security Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	NH	39,639	38,026	0	393	0.056%	64.033%
2025	27. Boiler and machinery	17558	Old Guard Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	168,984	176,717	97,492	94,666	0.237%	64.270%
2025	27. Boiler and machinery	22748	Pacific Employers Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	12,517	7,622	0	-2,711	0.018%	64.288%
2025	27. Boiler and machinery	20346	Pacific Ind Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	DE	92,392	81,102	0	2,538	0.129%	64.417%

2025	27. Boiler and machinery	14958	Peninsula Ins Co	Property and Casualty	N	Stock	None	P	Donegal Grp	Licensed	PA	100	312	0	0	0.000%	64.417%
2025	27. Boiler and machinery	14982	Penn Millers Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	36,014	36,705	0	-6,131	0.050%	64.468%
2025	27. Boiler and machinery	14974	Pennsylvania Lumbermens Mut Ins	Property and Casualty	N	Mutual	None	P		Licensed	PA	788,629	809,515	112,534	113,534	1.105%	65.573%
2025	27. Boiler and machinery	13714	Pharmacists Mut Ins Co	Property and Casualty	N	Stock	None	P	Pharmacists Mut Grp	Licensed	IA	85,057	94,174	0	-1,200	0.119%	65.692%
2025	27. Boiler and machinery	23175	Phenix Mut Fire Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	8,746	5,072	0	0	0.012%	65.704%
2025	27. Boiler and machinery	25623	Phoenix Ins Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	86,379	63,028	54,035	59,515	0.121%	65.825%
2025	27. Boiler and machinery	37257	Praetorian Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	0	0	0	2	0.000%	65.825%
2025	27. Boiler and machinery	10786	Princeton Excess & Surplus Lines Ins	Property and Casualty	N	Stock	None	P	Munich Re Grp	Authorized Surplus Lines Writer	DE	-131	1,451	0	-218,443	0.000%	65.825%
2025	27. Boiler and machinery	39217	Qbe Ins Corp	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Licensed	PA	0	0	0	-673	0.000%	65.825%
2025	27. Boiler and machinery	11515	Qbe Specialty Ins Co	Property and Casualty	N	Stock	None	P	Qbe Ins Grp	Authorized Surplus Lines Writer	ND	10,430	14,315	0	950	0.015%	65.840%
2025	27. Boiler and machinery	40479	Republic Vanguard Ins Co	Other Risk-Bearing Entity	N	Stock	None	P	Amtrust Financial Serv Grp	Authorized Surplus Lines Writer	AZ	4,879	3,983	0	-119	0.007%	65.847%
2025	27. Boiler and machinery	17103	Richmond Natl Ins Co	Property and Casualty	N	Stock	None	P	Wt Holdings Grp	Authorized Surplus Lines Writer	NH	7,519	3,142	0	574	0.011%	65.857%
2025	27. Boiler and machinery	28053	Rockhill Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Not Licensed	AZ	0	0	0	-5	0.000%	65.857%
2025	27. Boiler and machinery	38300	Samsung Fire & Marine Ins Co Ltd	Property and Casualty	N	Us Branch Of Alien Insurer	None	P		Licensed	NY	0	120	0	-17	0.000%	65.857%
2025	27. Boiler and machinery	15580	Scottsdale Ind Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Licensed	OH	0	0	0	-32	0.000%	65.857%
2025	27. Boiler and machinery	41297	Scottsdale Ins Co	Property and Casualty	N	Stock	None	P	Nationwide Corp Grp	Authorized Surplus Lines Writer	OH	54,735	50,469	25,000	18,207	0.077%	65.934%
2025	27. Boiler and machinery	19879	Security Natl Ins Company	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	6	6	0	-1	0.000%	65.934%
2025	27. Boiler and machinery	12572	Selective Ins Co Of Amer	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Licensed	NJ	2,042,348	2,111,858	391,430	505,694	2.862%	68.796%
2025	27. Boiler and machinery	19259	Selective Ins Co Of Sc	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Licensed	IN	370,918	432,627	75,486	75,486	0.520%	69.316%
2025	27. Boiler and machinery	39926	Selective Ins Co Of The Southeast	Property and Casualty	N	Stock	None	P	Selective Ins Grp	Licensed	IN	1,119,320	1,048,430	299,274	296,812	1.568%	70.884%
2025	27. Boiler and machinery	16762	Shield Ind Inc	Property and Casualty	N	Stock	None	P	Universal Shield Ins Grp	Authorized Surplus Lines Writer	OH	5,195	3,752	0	2,195	0.007%	70.891%
2025	27. Boiler and machinery	16820	Siriuspoint Specialty Ins Corp	Property and Casualty	N	Stock	None	P	Siriuspoint Grp	Authorized Surplus Lines Writer	NH	0	501	0	-1,744	0.000%	70.891%
2025	27. Boiler and machinery	38997	Sompo Amer Fire & Mar Ins Co Amer	Property and Casualty	N	Stock	None	P	Sompo Grp	Licensed	NY	67,477	55,627	0	12,812	0.095%	70.986%
2025	27. Boiler and machinery	11126	Sompo Amer Ins Co	Property and Casualty	N	Stock	None	P	Sompo Grp	Licensed	NY	2,698	16,231	0	-86,619	0.004%	70.990%
2025	27. Boiler and machinery	26867	Southern Ins Co Of Va	Property and Casualty	N	Stock	None	P	Donegal Grp	Licensed	VA	113,080	113,387	55,538	69,038	0.158%	71.148%
2025	27. Boiler and machinery	16999	Southlake Specialty Ins Co	Property and Casualty	N	Stock	None	P	Southlake Financial Grp	Authorized Surplus Lines Writer	TX	3,928	1,121	0	519	0.006%	71.154%
2025	27. Boiler and machinery	16826	Specialty Builders Ins Co	Other Risk-Bearing Entity	N	Stock	None	P	Builders Ins Grp	Authorized Surplus Lines Writer	GA	8,071	3,132	0	0	0.011%	71.165%
2025	27. Boiler and machinery	40045	Starnet Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	80,353	71,013	0	0	0.113%	71.277%
2025	27. Boiler and machinery	44776	Starstone Specialty Ins Co	Property and Casualty	N	Stock	None	P	Core Specialty Ins Holdings Grp	Authorized Surplus Lines Writer	DE	0	0	0	-58	0.000%	71.277%
2025	27. Boiler and machinery	25127	State Auto Prop & Cas Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IA	37,295	47,563	0	2,911	0.052%	71.330%
2025	27. Boiler and machinery	25135	State Automobile Mut Ins Co	Property and Casualty	N	Mutual	None	P	Liberty Mut Grp	Licensed	OH	162,907	81,119	38,516	155,165	0.102%	71.432%
2025	27. Boiler and machinery	26387	Steadfast Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Authorized Surplus Lines Writer	IL	150,302	531,354	0	-58,530	0.211%	71.643%
2025	27. Boiler and machinery	16848	Sutton Specialty Ins Co	Property and Casualty	N	Stock	None	P	Sutton Natl Grp	Authorized Surplus Lines Writer	OK	8,528	9,082	0	656	0.012%	71.655%
2025	27. Boiler and machinery	29874	Swiss Re Corp Solutions Amer Ins Co	Property and Casualty	N	Stock	None	P	Swiss Re Grp	Licensed	MO	33,404	38,051	134	-23,377	0.047%	71.702%
2025	27. Boiler and machinery	34916	Swiss Re Corp Solutions Capacity Ins	Property and Casualty	N	Stock	None	P	Swiss Re Grp	Authorized Surplus Lines Writer	MO	57,868	82,985	0	97,924	0.081%	71.783%
2025	27. Boiler and machinery	29700	Swiss Re Corp Solutions Elite Ins Co	Property and Casualty	N	Stock	None	P	Swiss Re Grp	Licensed	MO	580,749	671,759	450,433	1,658,486	0.814%	72.596%
2025	27. Boiler and machinery	12866	T H E Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	0	200	0	-528	0.000%	72.596%
2025	27. Boiler and machinery	28665	The Cincinnati Cas Co	Property and Casualty	N	Stock	None	P	Cincinnati Fin Grp	Licensed	OH	102,331	100,133	0	20,924	0.143%	72.740%
2025	27. Boiler and machinery	23280	The Cincinnati Ind Co	Property and Casualty	N	Stock	None	P	Cincinnati Fin Grp	Licensed	OH	162,907	129,189	100,000	134,533	0.228%	72.968%
2025	27. Boiler and machinery	10677	The Cincinnati Ins Co	Property and Casualty	N	Stock	None	P	Cincinnati Fin Grp	Licensed	OH	2,241,967	2,282,576	525,464	843,919	3.142%	76.110%
2025	27. Boiler and machinery	13037	The Cincinnati Specialty Underwriter	Property and Casualty	N	Stock	None	P	Cincinnati Fin Grp	Authorized Surplus Lines Writer	DE	13,600	17,371	0	-1,269	0.019%	76.129%
2025	27. Boiler and machinery	10945	Tokio Marine Amer Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	NY	1,035,910	737,055	0	7,348	1.452%	77.580%
2025	27. Boiler and machinery	20494	Transportation Ins Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	IL	31,513	30,942	0	-5,279	0.044%	77.624%
2025	27. Boiler and machinery	29696	Travelers Excess & Surplus Lines Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Authorized Surplus Lines Writer	CT	507,187	550,245	0	-2,686	0.711%	78.335%
2025	27. Boiler and machinery	25658	Travelers Ind Co	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	1,458,101	1,531,751	321,896	270,591	2.043%	80.378%
2025	27. Boiler and machinery	25666	Travelers Ind Co Of Amer	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	61,812	55,741	1,949	4,018	0.087%	80.465%
2025	27. Boiler and machinery	25682	Travelers Ind Co Of Ct	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	106,640	113,428	0	-1,041	0.149%	80.614%
2025	27. Boiler and machinery	25674	Travelers Prop Cas Co Of Amer	Property and Casualty	N	Stock	None	P	Travelers Grp	Licensed	CT	4,215,800	4,255,958	3,367,231	2,076,340	5.907%	86.522%
2025	27. Boiler and machinery	31003	Tri State Ins Co Of Mn	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	225,162	224,744	11,930	11,068	0.316%	86.837%
2025	27. Boiler and machinery	16188	Trisura Specialty Ins Co	Property and Casualty	N	Stock	None	P	Trisura Grp	Authorized Surplus Lines Writer	OK	4,323	3,763	0	145	0.006%	86.843%
2025	27. Boiler and machinery	25844	Union Ins Co	Property and Casualty	N	Stock	None	P	Wr Berkley Corp Grp	Licensed	IA	43,409	33,649	0	2	0.061%	86.904%
2025	27. Boiler and machinery	21423	Union Ins Co Of Providence	Property and Casualty	N	Stock	None	P	Emc Ins Co Grp	Licensed	IA	186,618	183,553	0	-6,075	0.261%	87.166%
2025	27. Boiler and machinery	32867	Universal Fire & Cas Ins Co	Property and Casualty	N	Stock	None	P	Universal Shield Ins Grp	Licensed	IN	281	395	0	211	0.000%	87.166%
2025	27. Boiler and machinery	41181	Universal Underwriters Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	IL	0	29	0	0	0.000%	87.166%
2025	27. Boiler and machinery	29599	Us Specialty Ins Co	Property and Casualty	N	Stock	None	P	Tokio Marine Holdings Inc Grp	Licensed	TX	208,592	197,521	19,647	-28,245	0.292%	87.458%
2025	27. Boiler and machinery	20508	Valley Forge Ins Co	Property and Casualty	N	Stock	None	P	Cna Ins Grp	Licensed	PA	166,692	155,070	0	15,558	0.228%	87.686%
2025	27. Boiler and machinery	21172	Vanliner Ins Co	Property and Casualty	N	Stock	None	P	American Financial Grp	Licensed	OH	4,579	3,632	0	171	0.006%	87.693%
2025	27. Boiler and machinery	16275	Vantage Risk Specialty Ins Co	Property and Casualty	N	Stock	None	P	Vantage Grp	Authorized Surplus Lines Writer	DE	1,907	751	0	444	0.003%	87.695%
2025	27. Boiler and machinery	10815	Verlan Fire Ins Co Md	Property and Casualty	N	Stock	None	P	The Hanover Ins Grp	Licensed	NH	393,487	381,145	0	0	0.551%	88.247%
2025	27. Boiler and machinery	20397	Vigilant Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	NY	177,574	179,744	0	-18,420	0.249%	88.496%
2025	27. Boiler and machinery	25011	Wesco Ins Co	Property and Casualty	N	Stock	None	P	Amtrust Financial Serv Grp	Licensed	DE	492	577	0	15	0.001%	88.496%
2025	27. Boiler and machinery	44393	West Amer Ins Co	Property and Casualty	N	Stock	None	P	Liberty Mut Grp	Licensed	IN	370	363	0	0	0.001%	88.497%

2025	27. Boiler and machinery	15350	West Bend Ins Co	Property and Casualty	N	Stock	None	P	West Bend Ins Grp	Licensed	WI	1,471,569	1,419,606	119,982	114,982	2.062%	90.559%
2025	27. Boiler and machinery	10030	Westchester Fire Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Licensed	PA	30,287	28,135	0	407	0.042%	90.601%
2025	27. Boiler and machinery	10172	Westchester Surplus Lines Ins Co	Property and Casualty	N	Stock	None	P	Chubb Ltd Grp	Authorized Surplus Lines Writer	GA	123,668	122,812	0	-13,023	0.173%	90.775%
2025	27. Boiler and machinery	16447	Westfield Champion Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	59,057	59,477	0	1,081	0.083%	90.857%
2025	27. Boiler and machinery	24112	Westfield Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	308,404	322,402	0	4,477	0.432%	91.289%
2025	27. Boiler and machinery	24120	Westfield Natl Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	77,056	92,190	7,395	7,707	0.108%	91.397%
2025	27. Boiler and machinery	16450	Westfield Premier Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	48,827	47,824	0	1,071	0.068%	91.466%
2025	27. Boiler and machinery	16992	Westfield Specialty Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Authorized Surplus Lines Writer	OH	153	1,220	0	-341	0.000%	91.466%
2025	27. Boiler and machinery	16449	Westfield Superior Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	46,400	52,124	0	727	0.065%	91.531%
2025	27. Boiler and machinery	16448	Westfield Touchstone Ins Co	Property and Casualty	N	Stock	None	P	Westfield Grp	Licensed	OH	21,430	25,458	0	230	0.030%	91.561%
2025	27. Boiler and machinery	16098	Westminster Amer Ins Co	Property and Casualty	N	Stock	None	P		Licensed	MD	318,843	263,997	0	0	0.447%	92.008%
2025	27. Boiler and machinery	39845	Westport Ins Corp	Property and Casualty	N	Stock	None	P	Swiss Re Grp	Licensed	MO	0	0	-134	-826	0.000%	92.008%
2025	27. Boiler and machinery	19950	Wilson Mut Ins Co	Property and Casualty	N	Mutual	None	P	Encova Mut Ins Grp	Licensed	OH	5,257	3,741	0	0	0.007%	92.015%
2025	27. Boiler and machinery	24554	XI Ins Amer Inc	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	957,815	1,171,567	308,219	291,110	1.342%	93.357%
2025	27. Boiler and machinery	37885	XI Specialty Ins Co	Property and Casualty	N	Stock	None	P	Axa Ins Grp	Licensed	DE	108	366	0	2,772	0.000%	93.358%
2025	27. Boiler and machinery	16535	Zurich Amer Ins Co	Property and Casualty	N	Stock	None	P	Zurich Ins Grp	Licensed	NY	4,740,311	4,889,610	0	1,924	6.642%	100.000%
2025	27. Boiler and machinery		TOTAL									71,364,436	70,852,673	34,670,886	11,531,357	100.000%	