

MEDICARE SUPPLEMENT BUSINESS

FOR THE YEAR ENDED DECEMBER 31, 2025

Year	Line of Business	NAIC Company Code	Company Name	Business Type	Business Sub Type Code	Company Type	Company Sub Type Code	Statement Type Code	Group Name	Licensed in NC	State of Domicile	Direct Premiums Written	Direct Losses Paid	Market Share %	Cumulative Market Share %
2025	Medicare Supplement	63444	Accendo Ins Co	Life, Accident, and Health	N	Stock	N	X	Cvs Grp	Licensed	UT	10,300,527	10,604,913	0.852%	0.852%
2025	Medicare Supplement	20699	Ace Prop & Cas Ins Co	Property and Casualty	N	Stock	N	P	Chubb Ltd Grp	Licensed	PA	9,229,483	8,609,886	0.763%	1.616%
2025	Medicare Supplement	78700	Aetna Hlth & Life Ins Co	Life, Accident, and Health	N	Stock	N	X	Cvs Grp	Licensed	CT	13,642,370	9,926,899	1.129%	2.744%
2025	Medicare Supplement	72052	Aetna Hlth Ins Co	Life, Accident, and Health	N	Stock	N	X	Cvs Grp	Licensed	PA	55,519,077	53,738,723	4.593%	7.337%
2025	Medicare Supplement	60054	Aetna Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Cvs Grp	Licensed	CT	604,984	665,016	0.050%	7.387%
2025	Medicare Supplement	90611	Allianz Life Ins Co Of N Amer	Life, Accident, and Health	N	Stock	N	L	Allianz Ins Grp	Licensed	MN	9,061	1,467	0.001%	7.387%
2025	Medicare Supplement	66001	American Benefit Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Liberty Life Grp Trust Grp	Licensed	OK	711,249	644,468	0.059%	7.446%
2025	Medicare Supplement	12321	American Continental Ins Co	Life, Accident, and Health	N	Stock	N	L	Cvs Grp	Licensed	TN	9,401,710	6,538,695	0.778%	8.224%
2025	Medicare Supplement	60380	American Family Life Assur Co Of Col	Life, Accident, and Health	N	Stock	N	L	Aflac Grp	Licensed	NE	497,136	307,826	0.041%	8.265%
2025	Medicare Supplement	69337	American Fin Security Life Ins Co	Life, Accident, and Health	N	Stock	N	X		Licensed	MO	214,074	445,210	0.018%	8.283%
2025	Medicare Supplement	60542	American Home Life Ins Co	Life, Accident, and Health	N	Mutual	N	L		Licensed	KS	207,881	73,594	0.017%	8.300%
2025	Medicare Supplement	71773	American Natl Life Ins Co Of Tx	Life, Accident, and Health	N	Stock	N	L	Brookfield Wealth Solutions Grp	Licensed	TX	218,915	104,300	0.018%	8.318%
2025	Medicare Supplement	80624	American Progressive L&h Ins Of Ny	Life, Accident, and Health	N	Stock	N	L	Centene Corp Grp	Licensed	NY	38,250	23,544	0.003%	8.321%
2025	Medicare Supplement	67679	American Republic Corp Ins Co	Life, Accident, and Health	N	Stock	N	L	Wellabe Mut Holding Co Grp	Licensed	IA	1,268,275	913,760	0.105%	8.426%
2025	Medicare Supplement	60836	American Republic Ins Co	Life, Accident, and Health	N	Mutual	N	L	Wellabe Mut Holding Co Grp	Licensed	IA	2,548,209	1,791,739	0.211%	8.637%
2025	Medicare Supplement	88366	American Retirement Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Hcsc Grp	Licensed	OH	9,011,863	6,428,810	0.745%	9.383%
2025	Medicare Supplement	61999	Americo Fin Life & Ann Ins Co	Life, Accident, and Health	N	Stock	N	L	Financial Holdings Grp	Licensed	TX	429,875	433,060	0.036%	9.418%
2025	Medicare Supplement	56499	Assured Life Assn	Fraternal	N	Fraternal	N	L		Licensed	CO	854,396	654,512	0.071%	9.489%
2025	Medicare Supplement	17393	Atlantic Capital Life Assur Co	Life, Accident, and Health	HI	Stock	N	L	Atlantic Amer Grp	Licensed	GA	1,095,916	425,268	0.091%	9.579%
2025	Medicare Supplement	61115	Atlantic Coast Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Advantage Capital Grp	Licensed	SC	1,442,231	1,250,440	0.119%	9.699%
2025	Medicare Supplement	61190	Auto Owners Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Auto Owners Grp	Licensed	MI	5,111	4,190	0.000%	9.699%
2025	Medicare Supplement	71919	Bankers Fidelity Assur Co	Life, Accident, and Health	N	Stock	N	L	Atlantic Amer Grp	Licensed	GA	321,311	238,384	0.027%	9.726%
2025	Medicare Supplement	61239	Bankers Fidelity Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Atlantic Amer Grp	Licensed	GA	1,517,123	778,014	0.125%	9.851%
2025	Medicare Supplement	61263	Bankers Life & Cas Co	Life, Accident, and Health	N	Stock	N	L	Cno Financial Grp	Licensed	IL	2,345,852	1,842,648	0.194%	10.045%
2025	Medicare Supplement	71013	Bankers Reserve Life Ins Co Of Wi	Life, Accident, and Health	N	Stock	N	X	Centene Corp Grp	Licensed	WI	1,995	12	0.000%	10.045%
2025	Medicare Supplement	54631	Bcbs Of Nc Inc	Health	HI	Other	N	X	Bcbs Of Nc Grp	Licensed	NC	397,426,583	308,280,584	32.876%	42.921%
2025	Medicare Supplement	61581	Capitol Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Liberty Life Grp Trust Grp	Licensed	TX	442,999	391,716	0.037%	42.958%
2025	Medicare Supplement	80799	Celtic Ins Co	Life, Accident, and Health	N	Stock	N	X	Centene Corp Grp	Licensed	IL	1,482	1,146	0.000%	42.958%
2025	Medicare Supplement	61751	Central States H & L Co Of Omaha	Life, Accident, and Health	N	Mutual	N	L	Central States Grp	Licensed	NE	394,155	303,493	0.033%	42.991%
2025	Medicare Supplement	34274	Central States Ind Co Of Omaha	Property and Casualty	N	Stock	N	P	Berkshire Hathaway Grp	Licensed	NE	1,501,286	1,024,978	0.124%	43.115%
2025	Medicare Supplement	61859	Christian Fidelity Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Uhaul Holding Grp	Not Licensed	TX	22,936	0	0.002%	43.117%
2025	Medicare Supplement	67369	Cigna Hlth & Life Ins Co	Life, Accident, and Health	N	Stock	N	X	Cigna Hlth Grp	Licensed	CT	9,284,380	7,619,276	0.768%	43.885%
2025	Medicare Supplement	62065	Colonial Penn Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Cno Financial Grp	Licensed	PA	14,031,672	11,727,453	1.161%	45.045%
2025	Medicare Supplement	62146	Combined Ins Co Of Amer	Life, Accident, and Health	N	Stock	N	L	Chubb Ltd Grp	Licensed	IL	1,986,598	1,306,353	0.164%	45.210%
2025	Medicare Supplement	77828	Companion Life Ins Company	Life, Accident, and Health	N	Stock	N	L	Bcbs Of Sc Grp	Licensed	SC	1,132,015	211,192	0.026%	45.236%
2025	Medicare Supplement	60984	Compbenefits Ins Co	Life, Accident, and Health	N	Stock	N	X	Humana Grp	Licensed	TX	2,902,067	2,788,103	0.240%	45.476%
2025	Medicare Supplement	62308	Connecticut Gen Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Cigna Hlth Grp	Licensed	CT	11,214	0	0.001%	45.477%
2025	Medicare Supplement	71404	Continental Gen Ins Co	Life, Accident, and Health	N	Stock	N	L		Licensed	TX	741,889	455,771	0.061%	45.538%
2025	Medicare Supplement	68500	Continental Life Ins Co Brentwood	Life, Accident, and Health	N	Stock	N	L	Cvs Grp	Licensed	TN	10,266,041	8,445,492	0.849%	46.387%
2025	Medicare Supplement	62553	Country Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Country Ins & Fin Serv Grp	Licensed	IL	64,571	24,971	0.005%	46.392%
2025	Medicare Supplement	81973	Coventry Hlth & Life Ins Co	Life, Accident, and Health	N	Stock	N	X	Cvs Grp	Licensed	MO	28,668	17,084	0.002%	46.395%
2025	Medicare Supplement	82880	Csi Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Berkshire Hathaway Grp	Licensed	NE	3,479,080	0	0.288%	46.683%
2025	Medicare Supplement	85561	Elips Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Swiss Re Grp	Licensed	MO	1,207,776	1,172,986	0.100%	46.783%
2025	Medicare Supplement	70769	Erie Family Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Erie Ins Grp	Licensed	PA	1,163,297	847,823	0.096%	46.879%
2025	Medicare Supplement	57991	Everence Assn Inc	Fraternal	N	Fraternal	N	L	Everence Grp	Licensed	IN	138,071	106,732	0.011%	46.890%
2025	Medicare Supplement	26921	Everest Reins Co	Property and Casualty	N	Stock	N	P	Everest Reins Holdings Grp	Licensed	DE	1,158,628	991,243	0.096%	46.986%
2025	Medicare Supplement	63053	Family Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Jab Holding Co Grp	Licensed	TX	87,578	52,682	0.007%	46.993%
2025	Medicare Supplement	63223	Federal Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Flg Grp	Licensed	IL	545,066	457,234	0.045%	47.038%
2025	Medicare Supplement	90328	First Hlth Life & Hlth Ins Co	Life, Accident, and Health	N	Stock	N	X	Cvs Grp	Licensed	TX	823,276	822,355	0.068%	47.106%
2025	Medicare Supplement	91642	Forethought Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Global Atlantic Grp	Licensed	IN	528,107	328,313	0.044%	47.150%
2025	Medicare Supplement	63657	Garden State Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Brookfield Wealth Solutions Grp	Licensed	TX	48,432	57,813	0.004%	47.154%
2025	Medicare Supplement	56693	Gcu	Fraternal	N	Fraternal	N	L		Licensed	PA	596,556	372,534	0.049%	47.204%
2025	Medicare Supplement	65536	Genworth Life & Ann Ins Co	Life, Accident, and Health	N	Stock	N	L	Genworth Fin Grp	Licensed	VA	222,234	164,130	0.018%	47.222%
2025	Medicare Supplement	70025	Genworth Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Genworth Fin Grp	Licensed	DE	51,406	18,403	0.004%	47.226%

2025	Medicare Supplement	70939	Gerber Life Ins Co	Life, Accident, and Health	N	Stock	N	L	West Southern Grp	Licensed	NY	568,284	476,212	0.047%	47.273%
2025	Medicare Supplement	91472	Globe Life & Accident Ins Co	Life, Accident, and Health	N	Stock	N	L	Globe Life Inc Grp	Licensed	NE	528,071	546,715	0.044%	47.317%
2025	Medicare Supplement	62286	Golden Rule Ins Co	Life, Accident, and Health	N	Stock	N	X	Unitedhealth Grp	Licensed	IN	11,669	6,253	0.001%	47.318%
2025	Medicare Supplement	63967	Government Personnel Mut Life Ins Co	Life, Accident, and Health	N	Mutual	N	L	Gpm Life Grp	Licensed	TX	268,245	216,511	0.022%	47.340%
2025	Medicare Supplement	67059	Gpm Hlth & Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Gpm Life Grp	Licensed	TX	2,444,250	2,145,957	0.202%	47.542%
2025	Medicare Supplement	90212	Great Southern Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Financial Holdings Grp	Licensed	TX	678,703	563,793	0.056%	47.598%
2025	Medicare Supplement	64211	Guarantee Trust Life Ins Co	Life, Accident, and Health	N	Mutual	N	L	Guarantee Trust Grp	Licensed	NE	877,441	688,106	0.073%	47.671%
2025	Medicare Supplement	65269	Healthspring Ins Co	Life, Accident, and Health	N	Stock	N	L	Hcsc Grp	Licensed	OH	417,477	82,865	0.035%	47.705%
2025	Medicare Supplement	61727	Healthspring Natl Hlth Ins Co	Life, Accident, and Health	N	Stock	N	X	Hcsc Grp	Licensed	OH	11,162,562	10,402,331	0.923%	48.629%
2025	Medicare Supplement	66214	Heartland Natl Life Ins Co	Life, Accident, and Health	N	Stock	N	L		Licensed	IN	2,728,786	2,544,971	0.226%	48.855%
2025	Medicare Supplement	60052	Humana Benefit Plan Of Il Inc	Life, Accident, and Health	N	Stock	N	X	Humana Grp	Licensed	IL	3,426,056	3,080,083	0.283%	49.138%
2025	Medicare Supplement	73288	Humana Ins Co	Life, Accident, and Health	N	Stock	N	X	Humana Grp	Licensed	KY	9,018,053	6,513,356	0.746%	49.884%
2025	Medicare Supplement	70580	Humanadental Ins Co	Life, Accident, and Health	N	Stock	N	X	Humana Grp	Licensed	WI	2,364,056	1,827,871	0.196%	50.080%
2025	Medicare Supplement	91693	Ia Amer Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Industrial Alliance Grp	Licensed	TX	7,685	10,236	0.001%	50.080%
2025	Medicare Supplement	97764	Idealife Ins Co	Life, Accident, and Health	N	Stock	N	L	Berkshire Hathaway Grp	Licensed	CT	327,649	250,648	0.027%	50.107%
2025	Medicare Supplement	26581	Independence Amer Ins Co	Property and Casualty	N	Stock	N	P	Jab Holding Co Grp	Licensed	DE	19,469	18,613	0.002%	50.109%
2025	Medicare Supplement	81779	Individual Assur Co Life Hlth & Acc	Life, Accident, and Health	N	Stock	N	L	Homesield Capital Grp	Licensed	OK	702,453	471,896	0.058%	50.167%
2025	Medicare Supplement	22713	Insurance Co Of N Amer	Property and Casualty	N	Stock	N	P	Chubb Ltd Grp	Licensed	PA	182,590	39,576	0.015%	50.182%
2025	Medicare Supplement	65056	Jackson Natl Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Jackson Natl Grp	Licensed	MI	-210	0	0.000%	50.182%
2025	Medicare Supplement	68349	Knighthead Amer Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Knighthead Holdings Grp	Not Licensed	OK	19,368	0	0.002%	50.184%
2025	Medicare Supplement	68543	Liberty Bankers Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Liberty Life Grp Trust Grp	Licensed	OK	75,022	101,196	0.006%	50.190%
2025	Medicare Supplement	65331	Liberty Natl Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Globe Life Inc Grp	Licensed	NE	5,288	1,426	0.000%	50.190%
2025	Medicare Supplement	99724	Lifeshield Natl Ins Co	Life, Accident, and Health	N	Stock	N	L	Homesield Capital Grp	Licensed	OK	122,639	117,347	0.010%	50.200%
2025	Medicare Supplement	65927	Lincoln Heritage Life Ins Co	Life, Accident, and Health	N	Stock	N	L		Licensed	IL	16,745	16,585	0.001%	50.202%
2025	Medicare Supplement	65722	Loyal Amer Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Hcsc Grp	Licensed	OH	2,006,933	1,443,432	0.166%	50.368%
2025	Medicare Supplement	56758	Loyal Christian Benefit Assn	Fraternal	N	Fraternal	N	L		Licensed	PA	143,871	106,690	0.012%	50.380%
2025	Medicare Supplement	73504	Lumico Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Swiss Re Grp	Licensed	MO	1,899,769	1,704,165	0.157%	50.537%
2025	Medicare Supplement	65870	Manhattan Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Manhattan Life Grp	Licensed	NY	1,663,741	1,322,858	0.138%	50.675%
2025	Medicare Supplement	61883	Manhattanlife Ins & Ann Co	Life, Accident, and Health	N	Stock	N	L	Manhattan Life Grp	Licensed	TX	1,652,137	1,528,990	0.137%	50.811%
2025	Medicare Supplement	65935	Massachusetts Mut Life Ins Co	Life, Accident, and Health	N	Mutual	N	L	Mass Mut Life Ins Grp	Licensed	MA	97,864	90,914	0.008%	50.819%
2025	Medicare Supplement	63312	Massmutual Ascend Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Mass Mut Life Ins Grp	Licensed	OH	143,722	64,948	0.012%	50.831%
2025	Medicare Supplement	63762	Medco Containment Life Ins Co	Life, Accident, and Health	N	Stock	N	X	Hcsc Grp	Licensed	PA	4,850,120	4,231,967	0.401%	51.232%
2025	Medicare Supplement	79987	Medico Corp Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Wellabe Mut Holding Co Grp	Licensed	IA	4,871,255	3,751,472	0.403%	51.635%
2025	Medicare Supplement	31119	Medico Ins Co	Life, Accident, and Health	N	Stock	N	L	Wellabe Mut Holding Co Grp	Licensed	IA	7,240,044	5,876,856	0.599%	52.234%
2025	Medicare Supplement	65641	Medico Life & Hlth Ins Co	Life, Accident, and Health	N	Stock	N	L	Wellabe Mut Holding Co Grp	Licensed	IA	6,365	912	0.001%	52.235%
2025	Medicare Supplement	62375	Medmutual Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Medical Mut Of Oh Grp	Licensed	OH	114,048	20,175	0.009%	52.244%
2025	Medicare Supplement	66087	Mid West Natl Life Ins Co Of Tn	Life, Accident, and Health	N	Stock	N	L	Unitedhealth Grp	Licensed	TX	2,364	1,897	0.000%	52.244%
2025	Medicare Supplement	81442	Monitor Life Ins Co Of Ny	Life, Accident, and Health	N	Stock	N	L	Fairfax Fin Grp	Licensed	NY	101,376	48,371	0.008%	52.253%
2025	Medicare Supplement	71412	Mutual Of Omaha Ins Co	Life, Accident, and Health	N	Mutual	N	L	Mutual Of Omaha Grp	Licensed	NE	48,332,693	36,016,086	3.998%	56.251%
2025	Medicare Supplement	93734	Nassau Life & Ann Co	Life, Accident, and Health	N	Stock	N	L	Ggc Grp	Licensed	CT	262,544	345,463	0.022%	56.273%
2025	Medicare Supplement	68284	Nassau Life Ins Co Of Ks	Life, Accident, and Health	N	Stock	N	L	Ggc Grp	Licensed	KS	2,884,601	2,609,318	0.239%	56.511%
2025	Medicare Supplement	66583	National Guardian Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Ngl Mut Holding Co Grp	Licensed	WI	13,719	25,977	0.001%	56.512%
2025	Medicare Supplement	82538	National Hlth Ins Co	Life, Accident, and Health	N	Stock	N	L	Allstate Ins Grp	Licensed	TX	6,150,358	6,065,626	0.509%	57.021%
2025	Medicare Supplement	78743	New Era Life Ins Co	Life, Accident, and Health	N	Stock	N	L	New Era Life Grp	Licensed	TX	683,212	637,477	0.057%	57.078%
2025	Medicare Supplement	69698	New Era Life Ins Co Of Midwest	Life, Accident, and Health	N	Stock	N	L	New Era Life Grp	Licensed	TX	2,763,037	2,679,216	0.229%	57.306%
2025	Medicare Supplement	67148	Occidental Life Ins Co Of Nc	Life, Accident, and Health	N	Stock	N	L	Industrial Alliance Grp	Licensed	TX	0	126	0.000%	57.306%
2025	Medicare Supplement	67326	Old Surety Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Enterprise Investments Grp	Licensed	OK	5,867,320	4,304,561	0.485%	57.792%
2025	Medicare Supplement	13100	Omaha Ins Co	Life, Accident, and Health	N	Stock	N	L	Mutual Of Omaha Grp	Licensed	NE	37,995,252	34,655,202	3.143%	60.935%
2025	Medicare Supplement	16537	Omaha Supplemental Ins Co	Life, Accident, and Health	N	Stock	N	L	Mutual Of Omaha Grp	Licensed	NE	192,669	149,247	0.016%	60.951%
2025	Medicare Supplement	76112	Oxford Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Uhaul Holding Grp	Licensed	AZ	1,427,133	0	0.118%	61.069%
2025	Medicare Supplement	70785	Pacificare Life & Hlth Ins Co	Life, Accident, and Health	N	Stock	N	X	Unitedhealth Grp	Licensed	IN	139,373	106,576	0.012%	61.080%
2025	Medicare Supplement	67539	Pan Amer Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Pan Amer Life Grp	Licensed	LA	102,257	105,976	0.008%	61.089%
2025	Medicare Supplement	67628	Pekin Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Pekin Ins Grp	Licensed	IL	135,605	111,144	0.011%	61.100%
2025	Medicare Supplement	67784	Philadelphia Amer Life Ins Co	Life, Accident, and Health	N	Stock	N	L	New Era Life Grp	Licensed	TX	507,273	254,505	0.042%	61.142%
2025	Medicare Supplement	72125	Physicians Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Physicians Mut Grp	Licensed	NE	2,613,934	2,718,972	0.216%	61.358%
2025	Medicare Supplement	80578	Physicians Mut Ins Co Inc	Property and Casualty	N	Mutual	N	L	Physicians Mut Grp	Licensed	NE	1,674,392	1,154,490	0.139%	61.497%
2025	Medicare Supplement	17414	Physicians Select Ins Co	Property and Casualty	N	Stock	N	X	Physicians Mut Grp	Licensed	NE	2,472,862	1,723,899	0.205%	61.701%
2025	Medicare Supplement	61271	Principal Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Principal Fin Grp	Licensed	IA	394,536	176,297	0.033%	61.734%
2025	Medicare Supplement	67903	Provident Amer Life & Hlth Ins Co	Life, Accident, and Health	N	Stock	N	X	Hcsc Grp	Licensed	OH	7,321	1,616	0.001%	61.734%
2025	Medicare Supplement	71390	Puritan Life Ins Co Of Amer	Life, Accident, and Health	N	Stock	N	L	Amistad Financial Grp	Licensed	AZ	14,847	0	0.001%	61.736%
2025	Medicare Supplement	61700	Renaissance Life & Hlth Ins Co Of Am	Life, Accident, and Health	N	Stock	N	L	Renaissance Hlth Serv Corp Grp	Licensed	IN	50,766	97,011	0.004%	61.740%
2025	Medicare Supplement	68462	Reserve Natl Ins Co	Life, Accident, and Health	N	Stock	N	L	Medical Mut Of Oh Grp	Licensed	IL	354,598	306,617	0.029%	61.769%

2025	Medicare Supplement	57657	Royal Neighbors Of Amer	Fraternal	N	Fraternal	N	L		Licensed	IL	52,831	47,463	0.004%	61.773%
2025	Medicare Supplement	60183	S Usa Life Ins Co Inc	Life, Accident, and Health	N	Stock	N	L	Jab Holding Co Grp	Licensed	AZ	630,003	1,422,881	0.052%	61.826%
2025	Medicare Supplement	60176	Sbli Usa Life Ins Co Inc	Life, Accident, and Health	N	Stock	N	L	Jab Holding Co Grp	Licensed	NY	1,099,170	1,000,665	0.091%	61.917%
2025	Medicare Supplement	68802	Sentinel Security Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Advantage Capital Grp	Licensed	UT	1,724,225	1,307,529	0.143%	62.059%
2025	Medicare Supplement	68845	Shenandoah Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Jab Holding Co Grp	Licensed	VA	462,052	505,034	0.038%	62.097%
2025	Medicare Supplement	62952	Silac Ins Co	Life, Accident, and Health	N	Stock	N	L	Sterling Financial Ins Grp Inc	Licensed	IN	3,124,872	2,082,201	0.258%	62.356%
2025	Medicare Supplement	19178	Southern Guar Ins Co	Property and Casualty	N	Stock	N	X		Licensed	WI	2,508,518	2,330,117	0.208%	62.563%
2025	Medicare Supplement	86355	Standard Life & Accident Ins Co	Life, Accident, and Health	N	Stock	N	L	Core Specialty Ins Holdings Grp	Licensed	TX	349,140	368,649	0.029%	62.592%
2025	Medicare Supplement	71706	Standard Life & Cas Ins Co	Life, Accident, and Health	N	Stock	N	L	Manhattan Life Grp	Licensed	UT	0	868	0.000%	62.592%
2025	Medicare Supplement	25178	State Farm Mut Auto Ins Co	Property and Casualty	N	Mutual	N	P	State Farm Grp	Licensed	IL	7,353,017	5,972,025	0.608%	63.201%
2025	Medicare Supplement	69132	State Mut Ins Company	Life, Accident, and Health	N	Mutual	N	L		Licensed	GA	479,894	307,643	0.040%	63.240%
2025	Medicare Supplement	89184	Sterling Investors Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Sterling Financial Ins Grp Inc	Licensed	IN	454,830	323,438	0.038%	63.278%
2025	Medicare Supplement	77399	Sterling Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Hcsc Grp	Licensed	IL	171,178	115,095	0.014%	63.292%
2025	Medicare Supplement	58181	Supreme Council The Royal Arcanum	Fraternal	N	Fraternal	N	L		Licensed	MA	32,940	124,586	0.003%	63.295%
2025	Medicare Supplement	56014	Thrivent Financial For Lutherans	Fraternal	N	Fraternal	N	L		Licensed	WI	3,999,956	649,926	0.331%	63.626%
2025	Medicare Supplement	92908	Tier One Ins Co	Life, Accident, and Health	N	Stock	N	L	Aflac Grp	Licensed	NE	2,356,264	2,055,416	0.195%	63.821%
2025	Medicare Supplement	70688	Transamerica Financial Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Aegon Us Holding Grp	Licensed	NY	97,698	99,556	0.008%	63.829%
2025	Medicare Supplement	86231	Transamerica Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Aegon Us Holding Grp	Licensed	IA	2,823,531	2,843,748	0.234%	64.062%
2025	Medicare Supplement	11121	Unified Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Aquarian Ins Holdings Grp	Licensed	TX	54,361	67,901	0.004%	64.067%
2025	Medicare Supplement	70408	Union Security Ins Co	Life, Accident, and Health	N	Stock	N	L	Trustage Grp	Licensed	IA	562,945	535,961	0.047%	64.113%
2025	Medicare Supplement	92916	United Amer Ins Company	Life, Accident, and Health	N	Stock	N	L	Globe Life Inc Grp	Licensed	NE	4,123,631	3,225,526	0.341%	64.454%
2025	Medicare Supplement	69930	United Ins Co Of Amer	Life, Accident, and Health	N	Stock	N	L	Kemper Corp Grp	Licensed	IL	329,424	13,044	0.027%	64.482%
2025	Medicare Supplement	92703	United Natl Life Ins Co Of Amer	Life, Accident, and Health	N	Stock	N	L	Guarantee Trust Grp	Licensed	NE	8,743	1,187	0.001%	64.482%
2025	Medicare Supplement	69868	United Of Omaha Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Mutual Of Omaha Grp	Licensed	NE	34,925,516	24,668,508	2.889%	67.371%
2025	Medicare Supplement	21113	United States Fire Ins Co	Property and Casualty	N	Stock	N	P	Fairfax Fin Grp	Licensed	DE	1,197,376	1,321,436	0.099%	67.470%
2025	Medicare Supplement	72850	United World Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Mutual Of Omaha Grp	Licensed	NE	56,948,004	47,371,182	4.711%	72.181%
2025	Medicare Supplement	79413	Unitedhealthcare Ins Co	Life, Accident, and Health	N	Stock	N	L	Unitedhealth Grp	Licensed	CT	279,310,453	225,644,021	23.105%	95.286%
2025	Medicare Supplement	84549	Unitedhealthcare Ins Co Of Amer	Life, Accident, and Health	N	Stock	N	X	Unitedhealth Grp	Licensed	IL	29,495,715	22,143,186	2.440%	97.726%
2025	Medicare Supplement	69663	Usaa Life Ins Co	Life, Accident, and Health	N	Stock	N	L	United Serv Automobile Assn Grp	Licensed	TX	18,320,817	14,985,446	1.516%	99.242%
2025	Medicare Supplement	70319	Washington Natl Ins Co	Life, Accident, and Health	N	Stock	N	L	Cno Financial Grp	Licensed	IN	6,977,872	5,607,593	0.577%	99.819%
2025	Medicare Supplement	80314	Wellpoint Life & Hlth Ins Co	Life, Accident, and Health	N	Stock	N	X	Elevance Hlth Inc Grp	Licensed	IN	629,692	457,510	0.052%	99.871%
2025	Medicare Supplement	57711	Western Catholic Union	Fraternal	N	Fraternal	N	L		Not Licensed	IL	5,082	2,501	0.000%	99.871%
2025	Medicare Supplement	85189	Western United Life Ins Co	Life, Accident, and Health	N	Stock	N	L	Manhattan Life Grp	Licensed	TX	824,926	693,231	0.068%	99.940%
2025	Medicare Supplement	57320	Woodmen World Life Ins Soc	Fraternal	N	Fraternal	N	L		Licensed	NE	729,073	478,683	0.060%	100.000%
2025	Medicare Supplement		TOTAL									1,208,874,948	967,770,590	100.000%	