

## **Department of Insurance** State of North Carolina

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## Memorandum

То:	All Licensed Health Insurance Companies All Licensed Health Maintenance Organizations All Licensed Hospital or Medical Service Corporations All Licensed Multiple Employer Welfare Arrangements All Licensed Third Party Administrators Interested Provider Organizations
From:	Barbara Morales Burke Senior Deputy Commissioner, Technical Services Group
Date:	April 26, 2001
Subject:	North Carolina General Statute 58-3-225, Prompt Claim Payments Under Health Benefit Plans

On February 21, 2001, the Department issued a memo and Q&A document providing guidance on implementation of North Carolina's so-called Prompt Pay law which becomes effective on July 1 of this year.

On March 15<sup>th</sup>, the Department held a meeting with companies and interested parties to discuss the February 21<sup>st</sup> document entitled "North Carolina Department of Insurance Prompt Pay Guidance". At the meeting and in the last several weeks, additional questions were posed to the Department. In response, we have amended the Q&A document to include these new questions. Please visit the "Hot Topics" section of our web site, *www.NCDOI.com*, to obtain a copy of the latest version of our Prompt Pay Guidance.

Although currently we do not intend to issue additional versions of our Prompt Pay Guidance document, we will do so if significant new questions are raised. You may wish to check our web site from time to time to look for updates or additional documents regarding the Prompt Pay law. Please note that we do <u>not</u> plan to make any additional mailings, and it will be your responsibility to monitor our web site for new information.