## **Title Lien Agent FAQ's**

1. Who is required to register as a Lien Agent?

A title insurance company or title insurance agency authorized to do business in this State that consents to serve as a lien agent must be registered as a Lien Agent in NC as required by SESSION LAW 2012-158 SENATE BILL 42.

2. What is required to register?

A simple one page form has been developed and is available on the PCD web page for download. Once completed it should be sent in via email to the <u>P&Cinbox@ncdoi.gov</u> or faxed to the Property and Casualty Division.

3. Are there any fees associated with registration?

No, the law currently does not specify that a fee may be collected for this process.

4. How long does registration last?

Registration as a Lien Agent will last until it is rescinded by the agent. If a Lien Agent wishes to be removed from the listing they must do so in writing to the Department of Insurance and to all owners who they are designated as the Lien Agent pursuant to G.S. 44A-11.1 at least 30 days in advance of the effective date of its revocation of consent.

5. Where will the listing of Registered Lien Agents be posted?

The list of any organization or person that has registered will be posted on the PCD web page and will be available for public view.

6. What are the duties of a Registered Lien Agent?

The duties of a Lien Agent are outlined in NCGS 44A-11.1