

Assignment of Securities and Power of Attorney

Submission information

Please submit this form to:

SpecialEntitiesSubmissions@ncdoi.gov

and

Financial Oversight & Special Entities Division
1203 Mail Service Center
Raleigh, NC 27699-1203

Assignment of securities

Now comes (hereinafter “Insurer”) and acknowledges that it has deposited certain securities with the North Carolina Commissioner of Insurance (hereinafter “the Commissioner”) pursuant to N.C.G.S. § 97-185.

Insurer hereby assigns for itself, its heirs, assigns, and successors said securities deposited with the Commissioner to the Commissioner. This assignment is made by the Insurer pursuant to N.C.G.S. § 97-185(e). This assignment is irrevocable and may only be released with the written consent of the Commissioner.

Power of attorney

Insurer further irrevocably appoints the Commissioner to act as its attorney in fact, to act in the Insurer’s name, with respect to the sale or collection of such securities deposited with the Commissioner pursuant to N.C.G.S. § 97-185(e).

This irrevocable power of attorney applies to all securities currently on deposit with the Commissioner, as well as to any and all securities which Insurer may deposit with the Commissioner in the future.

Governing law and venue

This assignment and power of attorney shall be governed by North Carolina law, and any suits, actions, or causes of action concerning the validity, terms, or enforceability hereof may be brought only in the Superior Court of Wake County, North Carolina.

Execution and attestation

Subscribed and sealed this the ____ day of _____, _____.

Attest (if a corporation):

Signature of Corporate Secretary: _____

Name of Corporate Secretary (Typed or Printed): _____

Signature of owner, partner, or designated corporate official as affiant: _____

Name (Typed or Printed): _____

Title / Position with Self-Insurer: _____

Corporate seal

Place corporate seal here.

Notary acknowledgment

Sworn and subscribed before me by the above affiant on the date shown above.

Signature of Notary Public: _____

Name of Notary Public (Typed or Printed): _____

My Commission Expires: _____