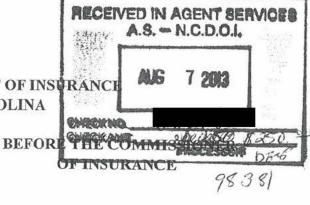
NORTH CAROLINA DEPARTMENT OF INSURANCE RALEIGH, NORTH CAROLINA

STATE OF NORTH CAROLINA COUNTY OF WAKE



IN THE MATTER OF THE LICENSURE OF RANDALL EDWARDS

VOLUNTARY SETTLEMENT AGREEMENT

NOW COMES Randall Edwards (hereinafter "Edwards") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement"):

WHEREAS, the Department has the authority and responsibility for enforcement of insurance laws of this State, and for regulating and licensing bail bondsmen; and

WHEREAS, Edwards holds an active license as a surety bondsman issued by the Department; and

WHEREAS, the Department received a complaint about Edwards's conduct in the course of his bail bondsman business and has conducted an investigation into such complaint; and

WHEREAS, Edwards violated N.C.G.S. §58-7l-80(a)(7) and N.C.G.S. §58-71-95(5) when he took as collateral a 2006 Audi Quattro, the value of which was approximately \$12,000, on a \$3,000 bond for Jeannot Lekoba; and

WHEREAS, Edwards' violation of the above laws constitutes sufficient grounds for the Department to institute proceedings to revoke his license; and

WHEREAS, Edwards has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, remedies, or restitution based on these matters against Edwards; and

WHEREAS, pursuant to N.C.G.S. § 58-2-70(g), the Commissioner of Insurance and the Department have the express authority to negotiate a mutually acceptable agreement with any person as to the status of the person's license or certificate or as to any civil penalty or restitution; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing concerning this matter; and

WHEREAS, the parties to this Agreement have reached a mutually agreeable resolution of this

matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration of the promises and agreements set out herein, the Department and Edwards hereby agree to the following:

- 1. Immediately upon his signing of this document, Edwards shall pay a civil penalty of \$250.00 to the Department. The form of payment shall be in a certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance". Edwards shall send the civil penalty and signed agreement by certified mail, return receipt requested, to the Department no later than August 5, 2013, and Edwards shall retain the return receipt for his records.
- 2. Edwards shall obey all laws and regulations applicable to a licensed surety bondsman.
- 3. Edwards enters into this Agreement freely and voluntarily and with knowledge of his right to have an administrative hearing on this matter. Edwards understands that he may consult with an attorney prior to entering into an Agreement.
- 4. This Agreement does not in any way affect the Department's disciplinary power in any future follow-up examinations of Edwards, or in any other cases or complaints involving Edwards.
- 5. This Agreement, when finalized, will be a public record and is not confidential. Any and all licenses issued by the Department to the licensee shall reflect that Regulatory Action has been taken against the licensee following the execution of this Agreement. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure.
- 6. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Edwards understands that N.C.G.S. § 58-71-80(a)(7) provides that a bail bondsman's license may be revoked for violating an Order of the Commissioner.
- 7. The Commissioner of Insurance retains jurisdiction over the parties to this Agreement.
- 8. This Agreement shall become effective when signed and attested to by Edwards and the Department.

This the 5th day of August, 2013.

	By:	X-22-12
Randall Edwards	Angela Ford Senior Deputy Commissione	T CAR T

