

N. C. DEPARTMENT OF INSURANCE
AGENT SERVICES DIVISION
RALEIGH, NORTH CAROLINA



STATE OF NORTH CAROLINA
COUNTY OF WAKE

BEFORE THE COMMISSIONER
OF INSURANCE

IN THE MATTER OF THE LICENSURE
OF COLE GRANT
NPN: 21579142

VOLUNTARY SETTLEMENT
AGREEMENT

NOW COME, Cole Grant (hereinafter "Mr. Grant") and the N. C. Department of Insurance Agent Services Division (hereinafter "Agent Services Division), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Agent Services Division has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agencies and agents; and

WHEREAS, Mr. Grant currently holds a non-resident producer's license with authority for Life insurance issued by the Agent Services Division; and

WHEREAS, N. C. Gen. Stat. § 58-33-46 (a) (1) provides that the Commissioner may place on probation, suspend, revoke, or refuse to renew any license issued under Article 33 of Chapter 58 of the General Statutes of North Carolina for providing materially incorrect, misleading, incomplete, or materially untrue information in the license application; and

WHEREAS, Mr. Grant answered "No" on his original application for licensure as a non-resident producer dated June 01, 2025 to questions regarding his past involvement in administrative actions taken against his license by other regulators; and

WHEREAS, on December 01, 1995 in the Superior Court of Chittenden VT, Criminal Division, Case No. 5501-11-CNCR Mr. Grant entered a plea of nolo contendere to the charge of Aggravated Assault, a Felony, and was adjudicated guilty and sentenced to Probation until further order of the Court and ordered to pay court costs and fines. In addition, on September 20, 2005, in the Superior Court of Chittenden, VT, Criminal Division, Case No. 4591-9-05 CNCR, Mr. Grant entered a plea of guilty to the charge of Retail Theft, a Felony, adjudicated guilty and sentenced to seven (7) to twenty-four (24) months of incarceration with credit for three (3) months served and ordered to pay court costs and fines.

The Florida Department of Financial Services in two separate administrative actions dated April 28, 2025 and May 16, 2025 respectively denied Mr. Grant's applications for licensure based on his past criminal history; and

WHEREAS, by providing materially incorrect and materially untrue information in the license application process, Mr. Grant was in violation of the provisions of N. C. Gen. Stat. § 58-33-46 (a) (1); and

WHEREAS, N. C. Gen. Stat. § 58-33-46(a)(2) provides that the Commissioner may place on probation, suspend, revoke, or refuse to issue or renew any license issued under Article 58 of the General Statutes of North Carolina for violating any insurance law of this or any other state, violating any administrative rule, subpoena, or order of the Commissioner or of another state's regulator; and

WHEREAS, N. C. Gen. Stat. § 58-2-70 provides that whenever the Commissioner has reason to believe that any person has violated any law that would subject the license or certification of that person to suspension or revocation, the Commissioner is authorized, in lieu of a hearing, to negotiate a mutually acceptable agreement as to the status of the person's license or certificate or to any civil penalty or restitution; and

WHEREAS, Mr. Grant has agreed to settle, compromise, and resolve the matters referenced in this Agreement on behalf of himself, and the Agent Services Division has agreed not to pursue additional civil ramifications, including penalties, sanctions, remedies, or restitution based on these matters against Mr. Grant; and

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Mr. Grant and the Agent Services Division hereby agree to the following:

1. Immediately upon the signing of this Agreement, Mr. Grant shall pay a civil penalty of **\$250.00** to the Agent Services Division. The form of payment shall be by certified check, cashier's check, or money order. The check or money order for the payment of this civil penalty shall be payable to the "**North Carolina Department of Insurance**." Mr. Grant shall remit the civil penalty by certified mail, return receipt requested, to the Agent Services Division along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Agent Services Division no later than **January 12, 2026**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Agent Services Division's disciplinary power in any future examination of Mr. Grant or in any other complaints involving Mr. Grant.

3. Mr. Grant enters into this Agreement, on behalf of himself, freely and voluntarily and with the knowledge of his right to have an administrative hearing on this matter. Mr. Grant understands he may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Grant understands that N.C.G.S. § 58-33-46(a)(2) provides that a producer's license may be revoked for violating an Order of the Commissioner.
5. This Agreement, when finalized, will be a public record and will not be held confidential by the Agent Services Division. Following the execution of this Agreement, all licenses issued by the Agent Services Division to Mr. Grant shall reflect that Regulatory Action has been taken against him. The Agent Services Division is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Agent Services Division, upon request, routinely provides a copy of the voluntary settlement agreement to all companies that have appointed the licensee.
6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
7. Be aware that if a state or federal regulator other than the Agent Services Division has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The Agent Services Division cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

**N. C. Department of Insurance
Agent Services Division**



By: Cole Grant
NPN: 21579142



By: Joe Wall
Deputy Commissioner

Date: 12/11/2025

Date: 12/16/2025