

**NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA**

**STATE OF NORTH CAROLINA
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER
OF INSURANCE**

**IN THE MATTER OF:
THE LICENSURE OF
REBECCA ANN BEATTY
(NPN: 9906760)**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COME, Rebecca Ann Beatty (hereinafter “Ms. Beatty”) and the North Carolina Department of Insurance Agent Services Division (hereinafter “Agent Services Division”), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter “this Agreement”).

WHEREAS, the Agent Services Division has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents, brokers, limited representatives, adjusters, and motor vehicle damage appraisers; and

WHEREAS, Ms. Beatty currently holds a non-resident producer’s license, with authority for Accident & Health or Sickness and Life lines of insurance, issued by the North Carolina Department of Insurance, NPN License #9906760; and

WHEREAS, North Carolina General Statute § 58-33-46(a)(1) provides that “the Commissioner may place on probation, suspend, revoke, or refuse to renew any license issued under Article 33 of Chapter 58 of the General Statutes of North Carolina for providing materially incorrect, misleading, incomplete, or materially untrue information in the license application; and

WHEREAS, Ms. Beatty answered “NO” on her original nonresident application for licensure dated September 9, 2024 as a nonresident producer to questions regarding her past criminal charges and convictions; and

WHEREAS, on October 30, 2023, in the 351st District Court of Harris County, Texas, Case No. 966428, Ms. Beatty entered a plea of “guilty” to the charge “Possession of a Controlled Substance(Cocaine)”, a Texas State Jail Felony. Adjudication of guilt was deferred. Ms. Beatty was sentenced to three (3) years’ probation and ordered to pay court costs and fines; and

WHEREAS, by providing materially incorrect and materially untrue information in the license application process, Ms. Beatty was in violation of the provisions of N.C. Gen. Stat. § 58-33-46(a)(1); and

WHEREAS, North Carolina General Statute § 58-33-32(k) provides that “a producer shall report to the Commissioner any administrative action taken against the producer in another State within 30 days after the final disposition of the matter. As used in this subsection, “administrative action” includes enforcement action taken against the producer by FINRA. This report shall include a copy of the order or consent and other information or documents filed in the proceeding necessary to describe the action”; and

WHEREAS, on or about August 6, 2025, the Agent Services Division became aware that Ms. Beatty had received an administrative action against her license application in the state of Florida on August 6, 2025, resulting in a denial for her failure to accurately and truthfully answer Department questions about the applicant’s law enforcement record related to felonies, or financial services business based misdemeanors; and

WHEREAS, Ms. Beatty has failed to report the administrative action taken against her in Florida within the required 30 days after the final respective disposition of the matter; and

WHEREAS, Ms. Beatty, by failing to report the Florida administrative action with the statutorily required 30 days from the final disposition date was in violation of the provisions of North Carolina General Statute § 58-33-32(k); and

WHEREAS, this Agreement is civil in nature and does not preclude criminal prosecution that may result from investigations, if any, conducted by the North Carolina Department of Insurance’s Criminal Investigation Division for violation of criminal laws; and

WHEREAS, North Carolina General Statute § 58-33-46(a)(2) provides that the Commissioner may place on probation, suspend, revoke, or refuse to issue or renew any license issued under Article 58 of the General Statutes of North Carolina for violating any insurance law of this or any other state, violating any administrative rule, subpoena, or order of the Commissioner or of another state’s regulator; and

WHEREAS, N. C. Gen. Stat. § 58-2-70 provides that whenever the Commissioner has reason to believe that any person has violated any law that would subject the license or certification of that person to suspension or revocation, the Commissioner is authorized, in lieu of a hearing, to negotiate a mutually acceptable agreement as to the status of the person’s license or certificate or to any civil penalty or restitution; and

WHEREAS, Ms. Beatty has agreed to settle, compromise, and resolve the matters referenced in this Agreement on behalf of herself, and the Agent Services Division has agreed not to pursue additional civil ramifications, including penalties, sanctions, remedies, or restitution based on these matters against Ms. Beatty; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Ms. Beatty and the Department hereby agree to the following:

1. Immediately upon the signing of this Agreement, Ms. Beatty shall pay a civil penalty of **\$250.00** to the Department. The form of payment shall be by certified check, cashier's check, or money order. The check or money order for the payment of this civil penalty **shall be payable to the "North Carolina Department of Insurance."** Ms. Beatty shall remit the civil penalty **by certified mail, return receipt requested**, to the Agent Services Division along with a copy of this signed Agreement. The civil penalty and the signed Agreement **must be received no later than Monday, August 17, 2026**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.

2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of Ms. Beatty or in any other complaints involving Ms. Beatty.

3. Ms. Beatty enters into this Agreement, on behalf of herself, freely and voluntarily and with the knowledge of her right to have an administrative hearing on this matter. Ms. Beatty understands she may consult with an attorney prior to entering into this Agreement.

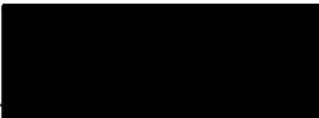
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Ms. Beatty understands that N.C.G.S. § 58- 33-46(a)(2) provides that a producer's license may be revoked for violating an Order of the Commissioner.

5. This Agreement, when finalized, will be a public record and will **not** be held confidential by the Department. Following the execution of this Agreement, all licenses issued by the Department to Ms. Beatty shall reflect that Regulatory Action has been taken against her. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department, upon request, routinely will provide a copy of the voluntary settlement agreement to all companies that have appointed the licensee.

6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.

7. Be aware that if a state or federal regulator other than the N. C. Department of Insurance has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The N.C. Department of Insurance cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

N.C. Department of Insurance
Agent Services Division


By: Rebecca Ann Beatty
NPN: 9906760

Date: 8/16/26


By: Joe Wall
Deputy Commissioner

Date: 8/12/2026