



**N. C. DEPARTMENT OF INSURANCE
AGENT SERVICES DIVISION
RALEIGH, NORTH CAROLINA**

**STATE OF NORTH CAROLINA
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER
OF INSURANCE**

**IN THE MATTER OF THE LICENSURE
OF STEPHANIE ROCARD
NPN: 20510015**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COME, Stephanie Rochard (hereinafter "Ms. Rochard") and the N. C. Department of Insurance Agent Services Division (hereinafter "Agent Services Division"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Agent Services Division has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agencies and agents; and

WHEREAS, Ms. Rochard currently holds a non-resident producer's license with authority for Accident & Health or Sickness insurance issued by the Agent Services Division; and

WHEREAS, North Carolina General Statute § 58-33-32(k) requires producers to report to the Commissioner any administrative action taken against the producer in another state or by another governmental agency in this State, including enforcement actions taken against the producer by the Financial Industry Regulatory Authority (FINRA), within 30 days after the final disposition of the matter; and

WHEREAS, the Connecticut Department of Insurance (CDI) in an administrative action effective July 01, 2025 issued a default decision revoking Ms. Rochard's producer's license and precluded her from obtaining a license in the future. Ms. Rochard's insurer notified CDI of the termination of her appointment with the insurer because of her fabrications of documents and misrepresentations in connection with the sale of insurance. Ms. Rochard represented that she was the agent of record on the sale of 568 policies. It was determined that she was not. Ms. Rochard received \$86,437.38 in retained commissions which she did not repay to the insurer.

Ms. Rochard also submitted licensing applications, both initial and renewal, containing false answers with respect to her past criminal record. Ms. Rochard was convicted on or about June 06, 2020 in Broward County Florida, Case No. 20003730MM10A of a misdemeanor charge of Possession of Cannabis/20 Grams or Less. In a second case on November 6, 2012, in Broward County Florida, Case No. 120022753MM20A, Ms. Rochard was convicted of the Misdemeanor charge of Possession of Cannabis/20 Grams or Less and a Count of Driving while License Suspended; and

WHEREAS, Ms. Rochard did not report the Connecticut administrative action within thirty (30) days after the final disposition of the matter and therefore was in violation of the provisions of North Carolina General Statute § 58-33-32(k); and

WHEREAS, N. C. Gen. Stat. § 58-33-46 (a)(1) provides that the Commissioner may place on probation, suspend, revoke, or refuse to renew any license issued under Article 33 of Chapter 58 of the

General Statutes of North Carolina for providing materially incorrect, misleading, incomplete, or materially untrue information in the license application; and

WHEREAS, Ms. Rochard on her original license application with the N.C. Agent Services Division dated October 28, 2022 answered “no” thereon to questions involving her past involvement in administrative proceedings involving her producer’s license and past criminal history; and

WHEREAS, by providing materially incorrect and materially untrue information in the license applications, Ms. Rochard was in violation of the provisions of N. C. Gen. Stat. § 58-33-46 (a) (1); and

WHEREAS, N. C. Gen. Stat. § 58-33-46 (a) (1) provides that the Commissioner may place on probation, suspend, revoke, or refuse to renew any license issued under Article 33 of Chapter 58 of the General Statutes of North Carolina for providing materially incorrect, misleading, incomplete, or materially untrue information in the license application; and

WHEREAS, North Carolina General Statute § 58-33-46(a)(2) provides that the Commissioner may place on probation, suspend, revoke, or refuse to issue or renew any license issued under Article 58 of the General Statutes of North Carolina for violating any insurance law of this or any other state, violating any administrative rule, subpoena, or order of the Commissioner or of another state’s regulator; and

WHEREAS, N. C. Gen. Stat. § 58-2-70 provides that whenever the Commissioner has reason to believe that any person has violated any law that would subject the license or certification of that person to suspension or revocation, the Commissioner is authorized, in lieu of a hearing, to negotiate a mutually acceptable agreement as to the status of the person’s license or certificate or to any civil penalty or restitution; and

WHEREAS, Ms. Rochard has agreed to settle, compromise, and resolve the matters referenced in this Agreement on behalf of herself, and the Agent Services Division has agreed not to pursue additional civil ramifications, including penalties, sanctions, remedies, or restitution based on these matters against Ms. Rochard; and

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Ms. Rochard and the Agent Services Division hereby agree to the following:

1. Immediately upon the signing of this Agreement, Ms. Rochard shall pay a civil penalty of **\$500.00** to the Agent Services Division. The form of payment shall be by certified check, cashier’s check, or money order. The check or money order for the payment of this civil penalty shall be payable to the “**North Carolina Department of Insurance**.” Ms. Rochard shall remit the civil penalty by certified mail, return receipt requested, to the Agent Services Division along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Agent Services Division no later than **November 15, 2025**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Agent Services Division’s disciplinary power in any future examination of Ms. Rochard or in any other complaints involving Ms. Rochard.

3. Ms. Rochard enters into this Agreement, on behalf of herself, freely and voluntarily and with the knowledge of her right to have an administrative hearing on this matter. Ms. Rochard understands she may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Ms. Rochard understands that N.C.G.S. § 58-33-46(a)(2) provides that a producer's license may be revoked for violating an Order of the Commissioner.
5. This Agreement, when finalized, will be a public record and will not be held confidential by the Agent Services Division. Following the execution of this Agreement, all licenses issued by the Agent Services Division to Ms. Rochard shall reflect that Regulatory Action has been taken against her. The Agent Services Division is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Agent Services Division, upon request, routinely provides a copy of the voluntary settlement agreement to all companies that have appointed the licensee.
6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
7. Be aware that if a state or federal regulator other than the Agent Services Division has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The Agent Services Division cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

**N.C. Department of Insurance
Agent Services Division**

[REDACTED]
By: **Stephanie Rochard**
NPN: 20510015

[REDACTED]
By: **Joe Wall**
Deputy Commissioner

Date: 11/10/2025

Date: 11/18/2025