

**N. C. DEPARTMENT OF INSURANCE AGENT SERVICES DIVISION
RALEIGH, NORTH CAROLINA**



**STATE OF NORTH CAROLINA BEFORE THE COMMISSIONER
OF WAKE OF INSURANCE**

**IN THE MATTER OF THE LICENSURE VOLUNTARY SETTLEMENT OF
ROBERT GREGORY ROYER AGREEMENT NPN: 13419965**

NOW COME, Robert Gregory Royer (hereinafter "Mr. Royer") and the Agents Services Division of the N.C. Department of Insurance (hereinafter "Agent Services Division"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Agent Services Division has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agencies and agents; and

WHEREAS, Mr. Royer currently holds a Non-resident Producer's license with authority for Life and Accident and Health or Sickness lines of insurance and a Medicare Supplement Long Term Care insurance license issued by the Agent Services Division; and

WHEREAS, North Carolina General Statute § 58-33-32(k) requires producers to report to the Commissioner any administrative action taken against the producer in another state or by another governmental agency in this State, including enforcement actions taken against the producer by the Financial Industry Regulatory Authority (FINRA), within 30 days after the final disposition of the matter; and

WHEREAS, Mr. Royer was involved in an administrative procedure with the Connecticut Department of Insurance and executed a Stipulation and Consent Order, effective April 21, 2023, wherein he agreed to the immediate revocation of his producer's license, and that he will not pursue renewal or reinstatement of any Connecticut license or conduct any insurance business activities in Connecticut at any future date. Action was taken because the Connecticut Department was notified that Mr. Royer wrote 691 invalid policies between March 2018 and November 2022 totaling \$648,632.52 in account premiums for his own monetary benefit. It is alleged that that Mr. Royer falsified documents in connection with applications and altered documents for consumers to his appointing insurer. At least four (4) Connecticut residents were affected; and

WHEREAS, Mr. Royer did not report the Connecticut Department of Insurance administrative action to the Agent Services Division within 30 days after the final disposition of that matter as required by North Carolina General Statute § 58-33-32(k); and

WHEREAS, N.C. Gen. Stat. § 58-33-46(a)(2) provides that the Commissioner may place on probation, suspend, revoke, or refuse to issue or renew any license issued under Article 58 of the General Statutes of North Carolina for violating any insurance law of this or any other state, violating any administrative rule, subpoena, or order of the Commissioner or of another state's regulator; and

WHEREAS, N. C. Gen. Stat. § 58-2-70 provides that whenever the Commissioner has reason to believe that any person has violated any law that would subject the license or certification of that person to suspension or revocation, the Commissioner is authorized, in lieu of a hearing, to negotiate a mutually acceptable agreement as to the status of the person's license or certificate or to any civil penalty or restitution; and

WHEREAS, Mr. Royer has agreed to settle, compromise, and resolve the matters referenced in this Agreement on behalf of himself, and the Agent Services Division has agreed not to pursue additional civil ramifications, including penalties, sanctions, remedies, or restitution based on these matters against Mr. Royer; and

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Mr. Royer and the Agent Services Division hereby agree to the following:

1. Immediately upon the signing of this Agreement, Mr. Royer shall pay a civil penalty of **\$250.00** to the Agent Services Division. The form of payment shall be by certified check, cashier's check, or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Mr. Royer shall remit the civil penalty by certified mail, return receipt requested, to the Agent Services Division along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Agent Services Division no later than **December 27, 2024**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Agent Services Division's disciplinary power in any future examination of Mr. Royer or in any other complaints involving Mr. Royer.
3. Mr. Royer enters into this Agreement, on behalf of himself, freely and voluntarily and

- with the knowledge of his right to have an administrative hearing on this matter. Mr. Royer understands he may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Royer understands that N.C.G.S. § 58-33-46(a)(2) provides that a producer's license may be revoked for violating an Order of the Commissioner.
 5. This Agreement, when finalized, will be a public record and will **not** be held confidential by the Agent Services Division. Following the execution of this Agreement, all licenses issued by the Agent Services Division to Mr. Royer shall reflect that Regulatory Action has been taken against him. The Agent Services Division is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Agent Services Division, upon request, will provide a copy of the voluntary settlement agreement to companies that have appointed the licensee.
 6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
 7. Be aware that if a state or federal regulator other than the Agent Services Division has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The Agent Services Division cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

N.C. Department of Insurance

Agent Services Division

Gregory Royer By: Joe Wall
NPN: 13419965 Deputy Commissioner

By: Robert

Date:

12-21-2024

Date:

12/31/2024