STATE OF NORTH CAROLINA COUNTY OF WAKE

IN THE MATTER OF THE LICENSURE OF ERICK D. TAYLOR LICENSE NO. 0016321852 VOLUNTARY SETTLEMENT AGREEMENT

NOW COME, Erick D. Taylor (hereinafter "Mr. Taylor") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement"):

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing bail bondsmen; and

WHEREAS, Mr. Taylor holds an active license as a surety bail bondsman issued by the Department; and

WHEREAS, N.C. Gen. Stat. § 58-71-95(8) and (9) provide that no bail bondsman or runner shall either impersonate a law enforcement officer or falsely represent that the bail bondsman or runner is in any way connected with an agency of the federal government or of a state or local government; and

WHEREAS, in a story that appeared in the Fayetteville (NC) Observer on November 25, 2012, Mr. Taylor was pictured wearing a badge promoting the impression that he was representing that he was a law enforcement officer, i.e., an agent of the United States government, constituting violations of N.C. Gen. Stat. § 58-71-95(8) and (9); and

WHEREAS, Mr. Taylor admits to these violations; and

WHEREAS, Mr. Taylor's violations of N.C. Gen. Stat. §§ 58-71-95(8) and (9) demonstrates a failure to comply with and/or a violation of the provisions of Article 71 of Chapter 58 of the North Carolina General Statutes for which Mr. Taylor's surety bondsman

license could be revoked, suspended or not renewed pursuant to N.C. Gen Stat. § 58-71-80(a)(7); and

WHEREAS, pursuant to N.C. Gen. Stat. § 58-71-80(a)(7), the Commissioner may deny, suspend, revoke, or refuse to renew any license under Article 71 of Chapter 58 of the North Carolina General Statutes for failure to comply with or violation of the provisions of Article 71 of Chapter 58 of the North Carolina General Statutes or of any order, rule or regulation of the Commissioner; and

WHEREAS, Mr. Taylor admits to the violations set out herein; and

WHEREAS, in lieu of an administrative hearing on the matters stated herein, Mr. Taylor has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Mr. Taylor; and

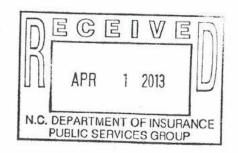
WHEREAS, pursuant to N.C. Gen. Stat. § 58-2-70(g), the Commissioner of Insurance and the Department have the express authority to negotiate a mutually acceptable agreement with any person as to the status of the person's license or certificate or as to any civil penalty or restitution; and

NOW, THEREFORE, in consideration of the promises and agreements set out herein, the Department and Mr. Taylor hereby agree to the following:

- 1. Immediately upon his signing of this document, Mr. Taylor shall pay a civil penalty of \$250.00 to the Department. The form of payment shall be in a certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Mr. Taylor shall send the civil penalty by certified mail, return receipt requested, to the Department simultaneously with the return of this Agreement, signed by Mr. Taylor. The civil penalty and the signed Agreement must be received by the Department no later than April 19, 2013. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North—Carolina Constitution for the benefit of the public schools.
- Mr. Taylor shall obey all laws and regulations applicable to all licenses issued to him.
- 3. Mr. Taylor enters into this Agreement freely and voluntarily and with knowledge of his right to have an administrative hearing on this matter. Mr. Taylor understands that he may consult with an attorney prior to entering into this Agreement.

- 4. This Agreement does not in any way affect the Department's disciplinary power in any future follow-up examinations of Mr. Taylor, or in any other cases or complaints involving Mr. Taylor.
- 5. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Taylor understands that N. C. Gen. Stat. § 58-71-80(a)(7) provides that a surety bondsman's license may be revoked for violating an Order of the Commissioner.
- 6. This Voluntary Settlement Agreement, when finalized, will be a public record and is not confidential. Any and all licenses issued by the Department to the licensee shall reflect that Regulatory Action has been taken against the licensee following the execution of this Agreement. The Department is free to disclose the contents of this Agreement to third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreements to all companies that have appointed the licensee.
- 7. This Settlement Agreement shall become effective when signed by Mr. Taylor and the Department.

This the B day of Opul, 2013.



4-1-13

North Carolina Department of Insurance

Erick D. Taylor () License No. 0016321852

Angela Ford Senior Deputy Commissioner