

NORTH CAROLINA DEPARTMENT OF INSURANCE RALEIGH, NORTH CAROLINA

STATE OF NORTH CAROLINA COUNTY OF WAKE BEFORE THE COMMISSIONER OF INSURANCE

IN THE MATTER OF THE LICENSURE OF SCOTT C. TEAMER LICENSE NO. 0010011165 VOLUNTARY SETTLEMENT AGREEMENT

NOW COME, Scott C. Teamer (hereinafter "Mr. Teamer") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing surety bail bondsmen; and

WHEREAS, Mr. Teamer currently holds a surety bail bondsmar license with the Department; and

WHEREAS, North Carolina General Statute § 58-71-80(a)(7) provides that the Commissioner may deny, place on probation, suspend, revoke, or refuse to renew any license where a licensee has failed to comply with or has violated any provisions of Article 71; and

WHEREAS, North Carolina General Statute § 58-71-75(a) provides that the license of a bail bondsman shall be renewed on July 1 of each year upon payment of the applicable annual renewal fee; and

WHEREAS, Mr. Teamer did not timely renew his license and did not pay his license renewal fee until July 29, 2013; and

WHEREAS, Mr. Teamer admits to this failure to timely renew his license; and

WHEREAS, North Carolina General Statutes §58-71-71(b) requires that every bail bondsmen licensee complete at least three hours of continuing education (hereinafter "CE") each year and §§58-71-71(e) provides that the license of any person who fails to comply with the CE requirements shall lapse;

WHEREAS, Mr. Teamer admits that he did not fulfill his CE requirements for the license year ending June 30, 2013;

WHEREAS, Mr. Teamer has agreed to settle, compromise, and resolve the matter of the late renewal and the failure to comply with statutory CE requirements referenced in this Agreement on behalf of himself, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Mr. Teamer; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates further action, and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Mr. Teamer and the Department hereby agree to the following:

- 1. Immediately upon the signing of this Agreement, Mr. Teamer shall pay a civil penalty of \$500.00 to the Department. The form of payment shall be by certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Mr. Teamer shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than August 30, 2013. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
- 2. Within sixty (60) days of signing this Agreement, Mr. Teamer shall complete the three hours of CE required for the license year ending June 30, 2013; and, Mr. Teamer shall complete the three hours of CE required for the current license year by December 31, 2013.
- 3. This Agreement does not in any way affect the Department's disciplinary power in any future examination of Mr. Teamer or in any other complaints involving Mr. Teamer.
- 4. Mr. Teamer enters into this Agreement, on behalf of himself, freely and voluntarily and with the knowledge of his right to have an administrative hearing on this matter. Mr. Teamer understands he may consult with an attorney prior to entering into this Agreement.
- 5. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Teamer understands that N.C.G.S. § 58-71-80(a)(7) provides that a surety bail bondsman's license may be revoked for violating an Order of the Commissioner.
- 6. This Agreement, when finalized, will be a public record and will <u>not</u> be held confidential by the Department. Following the execution of this Agreement, any and all licenses issued by the Department to Mr. Teamer shall reflect that Regulatory Action has been taken against him. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such

disclosure. The Department routinely provides copies of voluntary settlement agreement to all companies that have appointed the licensee.

7. The parties have read and understand this Agreement and agree to abide by the terms and

conditions stated herein

Date: 8-12-13

By: Scott C. Teamer

License No. 0010011165

N.C. Department of Insurance

Date: 10-16-13

By: Angela Ford

Senior Deputy Commissioner

