

**NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA**



**STATE OF NORTH CAROLINA
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER
OF INSURANCE**

**IN THE MATTER OF THE LICENSURE
OF PAUL MICHAEL VALENZUELA
NPN: 20806023**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COME, Paul Michael Valenzuela (hereinafter "Mr. Valenzuela") and the North Carolina Department of Insurance Agent Services Division (hereinafter "Agent Services Division"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Agent Services Division has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents, brokers, limited representatives, adjusters, and motor vehicle damage appraisers; and

WHEREAS, Mr. Valenzuela currently holds a Non-resident Producer's license with authority for Life and Accident & Health or Sickness lines of insurance and a Medicare Supplement-Long Term Care insurance license issued by the Department; and

WHEREAS, North Carolina General Statute § 58-33-46(a) (1) provides that the Commissioner may place on probation, suspend, revoke, or refuse to renew any license issued under Article 33 of Chapter 58 of the General Statutes of NC, for providing materially incorrect, misleading, incomplete, or materially untrue information in the license application; and

WHEREAS, information was obtained by the Agent Services Division from an administrative action taken by the Florida Department of Financial Services against Mr. Valenzuela, effective December 01, 2023, regarding past criminal history. On April 12, 2007 in the District Court of Wood County, Texas, Case No. 19,631-2006, Mr. Valenzuela pled guilty to the charge of Possession of Controlled Substance, a Texas Jail Felony. Mr. Valenzuela was sentenced to two (2) years' probation and ordered to pay court costs and fines. Mr. Valenzuela completed his sentence on April 15, 2009; and

WHEREAS, Mr. Valenzuela on his application for licensure dated August, 30, 2023 with the Agent Services Division answered "No" to the question thereon regarding past criminal history and whether he was charged with or convicted of a felony; and

WHEREAS, Mr. Valenzuela, by failing to disclose his felony conviction to the Agent Services Division in connection with his application for licensure, was in violation of the provisions of North Carolina General Statute § 58-33-46(a) (1); and

WHEREAS, North Carolina General Statute § 58-33-46(a)(2) provides that the Commissioner may place on probation, suspend, revoke, or refuse to issue or renew any license issued under Article 58 of the General Statutes of North Carolina for violating any insurance law of this or any other state, violating any administrative rule, subpoena, or order of the Commissioner or of another state's regulator; and

WHEREAS, N. C. Gen. Stat. § 58-2-70 provides that whenever the Commissioner has reason to believe that any person has violated any law that would subject the license or certification of that person to suspension or revocation, the Commissioner is authorized, in lieu of a hearing, to negotiate a mutually acceptable agreement as to the status of the person's license or certificate or to any civil penalty or restitution; and

WHEREAS, Mr. Valenzuela has agreed to settle, compromise, and resolve the matters referenced in this Agreement on behalf of himself, and the Agent Services Division has agreed not to pursue additional civil ramifications, including penalties, sanctions, remedies, or restitution based on these matters against Mr. Valenzuela; and

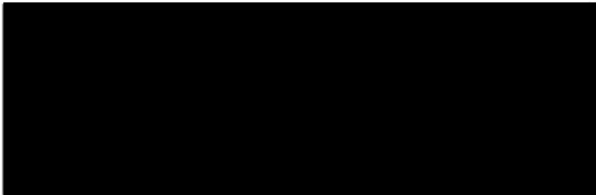
WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Mr. Valenzuela and the Department hereby agree to the following:


1. Immediately upon the signing of this Agreement, Mr. Valenzuela shall pay a civil penalty of **\$250.00** to the Department. The form of payment shall be by certified check, cashier's check, or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Mr. Valenzuela shall remit the civil penalty by certified mail, return receipt requested, to the Agent Services Division along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received no later than **October 21, 2024**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of Mr. Valenzuela or in any other complaints involving Mr. Valenzuela.

3. Mr. Valenzuela enters into this Agreement, on behalf of himself, freely and voluntarily and with the knowledge of his right to have an administrative hearing on this matter. Mr. Valenzuela understands he may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Valenzuela understands that N.C.G.S. § 58-33-46(a)(2) provides that a producer's license may be revoked for violating an Order of the Commissioner.
5. This Agreement, when finalized, will be a public record and will **not** be held confidential by the Department. Following the execution of this Agreement, all licenses issued by the Department to Mr. Valenzuela shall reflect that Regulatory Action has been taken against him. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department, upon request, routinely will provide a copy of the voluntary settlement agreement to all companies that have appointed the licensee.
6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
7. Be aware that if a state or federal regulator other than the N. C. Department of Insurance has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The N.C. Department of Insurance cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

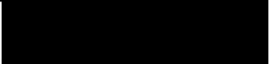
**N.C. Department of Insurance
Agent Services Division**



By: Paul Michael Valenzuela
NPN: 20806023



By: Joe Wall
Deputy Commissioner



Date: 9-9-2025

Date: 9/15/25

TEXAS ORDINARY CERTIFICATE OF ACKNOWLEDGMENT
Civil Practice & Remedies Code § 121.007

The State of Texas

County of Collin

Before me,

Seth Alexander Tilley
Name and Character of Notarizing Officer,
e.g., "John Smith, Notary Public"

on this day personally appeared

Paul Valenzuela
Name of Signer

☐ known to me

☐ proved to me on the oath of

Name of Credible Witness

☒ proved to me through _____

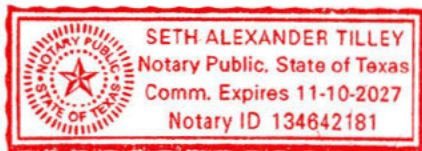
Texas Drivers License
Description of Identity Card or Document

to be the person whose name is subscribed to
the foregoing instrument and acknowledged
to me that he/she executed the same for the
purposes and consideration therein expressed.

Given under my hand and seal of office this

9th day of September, 2025
Day Month Year

Place Notary Seal and/or Stamp Above



OPTIONAL

Completing this information can deter alteration of the document or
fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: North Carolina Dept. of Insurance

Document Date: September 9th, 2025 Number of Pages: 3

Signer(s) Other Than Named Above: N/A