

RECEIVED ASD

JUN 15 2006

Agent Services  
Division

NORTH CAROLINA DEPARTMENT OF INSURANCE  
RALEIGH, NORTH CAROLINA

STATE OF NORTH CAROLINA  
COUNTY OF WAKE

BEFORE THE COMMISSIONER  
OF INSURANCE

IN THE MATTER OF THE LICENSURE  
OF PRESTON WILLIAMS JR.

VOLUNTARY SETTLEMENT  
AGREEMENT

NOW COME Preston Williams Jr. (hereinafter "Williams") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement"):

WHEREAS, the Department has the authority and responsibility for the regulation of bail bondsmen; and

WHEREAS, Williams holds an active license as a surety bondsman issued by the Department; and

WHEREAS, Williams has violated N. C. Gen. Stat. § 58-71-165 by failing to file with the Commissioner a written report for September 2005, October 2005, November 2005, December 2005 and January 2006; and

WHEREAS, Williams' violations of the above-referenced statutes are sufficient grounds for the Department to institute proceedings to revoke or suspend Williams' license under N. C. Gen. Stat. § 58-71-80(a)(7) and (8); and

WHEREAS, Williams has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Williams; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing concerning this matter; and

WHEREAS, the parties to this Agreement have reached a mutually agreeable resolution of this matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration of the promises and agreements set out herein, the Department and Williams hereby agree to the following:

1. Contemporaneously with the execution of this document, Williams shall pay a civil penalty of **one thousand two hundred and fifty dollars (\$1,250.00)** to the Department. The check for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." This civil penalty is due by **June 23, 2006**. It shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of the public schools.

2. Williams shall obey all laws and regulations applicable to a licensed surety bondsman.


3. Williams enters into this Agreement freely and voluntarily and with knowledge of his right to have an administrative hearing on this matter. Williams understands that he may consult with an attorney prior to entering into this Agreement.

4. This Agreement does not in any way affect the Department's disciplinary power in any future investigations of Williams, or in any other cases or complaints involving Williams.

5. This Agreement, when finalized, will be a public record and is not confidential. Any and all licenses issued by the Department to the Williams shall reflect that regulatory action has been taken against him following the execution of this Agreement. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure.

6. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Williams understands that N. C. Gen. Stat. § 58-71-80(a)(7) provides that a bail bondsman's license may be revoked for violating an Order of the Commissioner.

7. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.

By:   
Preston Williams Jr.  
Licensee

By:   
Angela Ford  
Senior Deputy Commissioner  
NC Department of Insurance

Date signed: 6/9/06

Date signed: June 15, 2006